

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Ludington, Thomas L.	2. Court or Organization U.S. District Court MI (Eastern)	3. Date of Report 09/09/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2015 to 12/31/2015
5b. ☒ Amended Report		
7. Chambers or Office Address U.S. Courthouse 1000 Washington Ave Bay City, MI 48708		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	R. M. Gerstacker Foundation
2. Trustee	Albion College
3. President & Director	██████████ Family Foundation
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2015	Michigan Judges Retirement Services	\$38,807.00
2. 2015	Michigan County Employees Pension Fund	\$6,296.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

FINANCIAL DISCLOSURE REPORT

Page 4 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Chemical Bank & Trust checking & savings	A	Interest	K	T					
2. Dow Chemical Employees Credit Union	A	Interest	M	T					
3. TD Ameritrade Money Market	A	Interest	L	T					
4. Merrill Lynch Money Market	A	Interest	K	T					
5. Amgen Stock	A	Dividend	K	T					
6. Covance Stock		None			Sold	02/23/15	J		
7. Laboratory CP American Hldg		None	J	T	Buy	02/23/15	J		
8. Blackrock Global Stock Fund	B	Dividend	M	T					
9. IBM Stock	B	Dividend	K	T					
10. Quest Diagnostics Stock	A	Dividend	K	T					
11. Harbor Springs, MI property(X)		None	O	R					
12. Fidelity Contrafund Pool		None	L	T					
13. ACWI Ex US IMI NL KKL 401K		None			Sold	04/17/15	K		
14. Interest Income Fund KKL 401K	D	Int./Div.	N	T	Buy (add'l)	07/17/15	K		
15.		None	N	T	Buy (add'l)	11/06/15	K		
16. Vanguard Convertible See KKL 401K	B	Int./Div.	K	T	Sold (part)	04/17/15	J		
17.		None	K	T	Sold (part)	11/06/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A –\$1,000 or less F –\$50,001 - \$100,000	B –\$1,001 - \$2,500 G –\$100,001 - \$1,000,000	C –\$2,501 - \$5,000 H1 –\$1,000,001 - \$5,000,000	D –\$5,001 - \$15,000 H2 –More than \$5,000,000	E –\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J –\$15,000 or less N –\$250,001 - \$500,000 P3 –\$250,000.01 - \$50,000,000	K –\$15,001 - \$50,000 O –\$500,001 - \$1,000,000	L –\$50,001 - \$100,000 P1 –\$1,000,001 - \$5,000,000 P4 –More than \$50,000,000	M –\$100,001 - \$250,000 P2 –\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q –Appraisal U –Book Value	R –Cost (Real Estate Only) V –Other	S –Assessment W –Estimated	T –Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Vanguard Global Equity KKL 401K		None			Sold	04/17/15	L		
19. Am Cent US Real Estate KKL 401K		None	K	T	Buy (add'l)	04/17/15	J		
20.		None	K	T	Sold (part)	11/06/15	J		
21. SSga Stable Value-State of Michigan 457 Plan (TLL)		None	K	T					
22. PIMCO Total Return-State of Michigan 457 (TLL)		None	J	T					
23. Dodge & Cox Stock State of Michigan 457 Plan (TLL)		None	J	T					
24. SSga Stable Value State of Michigan 401K Plan (TLL)		None	L	T	Buy (add'l)	04/21/15	J		
25. SSgaCash Series Treasury State of MI 401K (TLL)		None	J	T	Buy	07/17/15	J		
26. PIMCO Total Return State of MI 401K plan (TLL)		None	L	T					
27. Dodge & Cox Stock-St of MI 401K (TLL)		None	K	T					
28. Ridge Worth Funds-St of MI 401K (TLL)		None	K	T	Sold (part)	04/21/15	J		
29. American Funds Europacific Gr-St of MI 401K (TLL)		None	K	T					
30. Artisan Mid Cap-St of MI 401K (TLL)		None	K	T	Sold (part)	04/21/15	J		
31.		None	K	T	Sold (part)	07/17/15	J		
32. NB Genesis-Inst KKL 401K		None			Sold	4/17/15	L		
33. TRP Is Mid Cap KKL 401K	D	Int./Div.	M	T	Buy (add'l)	04/17/15	L		
34.		None	M	T	Sold (part)	07/17/15	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. Small Cap Index Fund KKL 401K		None			Sold	04/17/15	J		
36. Vanguard Dev Mkt IndexIP KKL 401K	B	Int./Div.	L	T	Buy	04/17/15	L		
37.		None	L	T	Sold (part)	07/17/15	K		
38. Anchor(ordinary) Life Policy		None			Merged (with line 39)	06/28/15	K		
39. MTL Insurance Co (ordinary) Life Policy (TLL)		None	K	T	Buy	06/28/15			
40. Trust Mark (ordinary) Life Policy (TLL)		None	L	T					
41. Indianapolis (ordinary) Life Policy		None	K	T					
42. Apple Inc	A	Dividend	J	T	Sold (part)	12/11/15	J		
43. Hennessy Gas Utilities Index Fund	A	Dividend	J	T					
44. Fidelity Select Portfolio Fund	B	Dividend	J	T					
45. Helmerich & Payne	A	Dividend	J	T	Buy	04/01/15	J		
46. Church & Dwight	A	Dividend	J	T					
47. Dollar Tree Stores Inc		None	J	T	Sold (part)	04/01/15	J	C	
48. Buffalo Wild Wings		None	J	T	Sold (part)	12/11/15	J	A	
49. MFS Utilities Fund	A	Dividend			Sold	12/11/15	J		
50. Bank of Nova Scotia	A	Dividend			Buy (add'l)	04/01/15	J		
51.		None			Sold (part)	08/05/15	J	C	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52.		None			Sold	12/11/15	J	B	
53. Valero Energy	A	Dividend	J	T	Buy	4/1/15	J		
54. Western Refining	A	Dividend	J	T	Buy	08/05/15	J		
55. Gilead Science	A	Dividend	J	T	Buy	04/01/15	J		
56. Ross Stores, Inc	A	Dividend	K	T	Sold (part)	04/01/15	J	B	
57.		None	K	T	Buy (add'l)	12/11/15	J		
58. Shire PLC	A	Dividend	K	T	Buy	08/05/15	J		
59.		None	K	T	Buy (add'l)	12/11/15	J		
60. Johnson & Johnson	A	Dividend	J	T	Buy	04/01/15	J		
61. Taiwan Semiconductor		None	K	T	Buy	08/05/15	J		
62.		None	K	T	Buy (add'l)	12/11/15	J		
63. SPDR DJ Intl Real Estate ETF	A	Dividend	K	T	Buy (add'l)	04/01/15	J		
64. MFS Intl New Discovery A Fund	A	Dividend	K	T	Buy (add'l)	04/01/15	J		
65.		None	K	T	Sold (part)	08/05/15	J	A	
66. T Price Media & Tele Fund	A	Dividend	J	T	Buy (add'l)	04/01/15	J		
67.		None	J	T	Sold (part)	08/05/15	J	D	
68.		None	J	T	Sold (part)	12/11/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

69. Restaurant Brands Intl	A	Dividend			Buy (add'l)	01/08/15	J		
70.		None			Sold (part)	08/05/15	J	B	
71.		None			Sold	12/11/15	J		
72. ATCO Ltd Class I	A	Dividend			Sold	08/05/15	J	D	
73. National Health Investors	A	Dividend			Sold	04/01/15	K	D	
74.		None	J	T	Buy	12/11/15	J		
75. Sunoco Logistics Partners	A	Dividend			Sold	12/11/15	J		
76. EQT Midstream Partners		None	K	T	Buy	04/01/15	J		
77. C & S Realty Fund	B	Dividend	J	T					
78. Alerian Infrastructure	B	Dividend			Sold	04/01/15	K		
79.		None			Buy	08/05/15	K		
80.		None			Sold	12/11/15	K		
81. Magellan Midstream Partners	A	Dividend	K	T	Sold (part)	12/11/15	J		
82. Kinder Morgan	A	Dividend			Sold	08/05/15	K		
83. Spectra Energy Partners		None	K	T	Buy	12/11/15	K		
84. Targa Natural Resources	B	Dividend	J	T	Buy	04/01/15	K		
85.		None	J	T	Buy (add'l)	12/11/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

86. Sovran Self Storage	A	Dividend	K	T	Buy	04/01/15	J		
87. Auto Zone		None	J	T	Buy	04/01/15	J		
88. PowerShares Pharma ETF	A	Dividend	J	T	Sold (part)	04/01/15	J	D	
89. SPDR Utilities ETF	A	Dividend	J	T	Buy	12/11/15	J		
90. PowerShares QQQ ETF	A	Dividend	J	T	Sold (part)	08/05/15	J	B	
91.		None	J	T	Sold (part)	12/11/15	J	A	
92. TAL International	B	Dividend	J	T					
93. Westcore Intl Sm Cap Fund		None			Sold (part)	04/01/15	J	A	
94.		None			Sold	08/05/15	J	A	
95. Continental Resources		None	J	T	Buy (add'l)	04/01/15	J		
96. Pioneer Natural Resources Co	A	Dividend			Sold	04/01/15	J	C	
97. Home Depot	A	Dividend	J	T	Buy	04/01/15	J		
98. Enterprise Products Partners	B	Dividend	K	T	Sold (part)	12/11/15	J		
99. Plains All American Pipeline(X) Inherited (JM)	A	Dividend	J	T	Buy (add'l)	12/11/15	J		
100. Plains All American Pipeline	B	Dividend	J	T	Buy (add'l)	12/11/15	J		
101. Simon Property Group	A	Dividend	J	T	Sold (part)	04/01/15	J	A	
102. Old Dominion Freight Line		None	J	T	Buy	12/11/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 10 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
103. PowerShares S&P Small Cap Portfolio	A	Dividend	J	T	Buy	12/11/15	J		
104. American Tower Corp	A	Dividend	J	T					
105. EOG Resources Inc.	A	Dividend			Buy	4/1/15	J		
106.		None			Sold	08/05/15	J		
107. Oakmark Intl I Fund	B	Dividend	K	T	Buy (add'l)	04/01/15	J		
108. PowerShares Dyn Energy ETF (X) Inherited (JM)	A	Dividend	K	T					
109. American Century Intl Opportunity Fund	A	Dividend	K	T	Buy	04/01/15	J		
110.		None	K	T	Buy (add'l)	08/05/15	J		
111. Extra Space Storage	A	Dividend	J	T	Sold (part)	08/05/15	J	B	
112.		None	J	T	Sold (part)	12/11/15	J	B	
113. HCP Inc	A	Dividend			Sold	12/11/15	J		
114. Holly Frontier Corp	A	Dividend			Sold	04/01/15	J		
115. Home Properties	A	Dividend			Sold (part)	08/05/15	J	A	
116.		None			Sold	10/08/15	J	C	
117. PowerShares Leis&Ent ETF	A	Dividend	J	T	Sold (part)	04/01/15	J	A	
118.		None	J	T	Sold (part)	12/11/15	J	A	
119. T Rowe Price New Horizons Fund	B	Dividend	J	T	Sold (part)	12/11/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 11 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. Wasatch Int Growth Fund		None	K	T	Buy (add'l)	04/08/15	J		
121.		None	K	T	Sold (part)	08/05/15	J	A	
122. Wasatch Intl Growth Fund (X) Inherited (JM)		None	J	T					
123. Alaska Air Group	A	Dividend	J	T	Sold (part)	04/01/15	J	A	
124.		None	J	T	Sold (part)	08/12/15	J	B	
125.		None	J	T	Sold (part)	12/11/15	J	B	
126. Fidelity Cycl Indust Fund	B	Dividend	K	T	Buy (add'l)	12/11/15	J		
127. Invesco Ltd	A	Dividend	J	T					
128. PowerShares Buyback Acheivers ETF	A	Dividend	K	T	Sold (part)	04/01/15	J	A	
129. PowerShares Industrials ETF	A	Dividend			Sold	12/11/15	J		
130. Continental AG		None	K	T	Buy	12/11/15	K		
131. iShares Intl Select ETF	A	Dividend			Sold	04/01/15	K		
132. Stantec Inc	A	Dividend			Sold (part)	08/05/15	J		
133.		None			Sold	12/11/15	J		
134. Anheuser Busch	A	Dividend	K	T	Sold (part)	08/10/15	J	A	
135.		None	K	T	Buy (add'l)	12/11/15	J		
136. Vanguard Energy Index ETF	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 12 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. Matthwes Pacific Tiger Fund	A	Dividend	K	T	Buy	12/11/15	K		
138. CVR Energy	A	Dividend			Sold	04/01/15	K	A	
139. Camden Property Trust	A	Dividend	J	T					
140. Digital Realty Trust	A	Dividend	J	T	Sold (part)	12/11/15	J	A	
141. AER Cap Holdings		None	K	T	Buy	08/05/15	J		
142.		None	K	T	Buy (add'l)	12/11/15	J		
143. EPR Properties	A	Dividend	J	T	Sold (part)	04/01/15	J	A	
144. Andrews Co, TX 8/15/15 Bond	A	Interest			Matured	08/15/15	K		
145. Camden, NJ Bond 1/15/15	A	Interest			Matured	01/15/15	K		
146. BNP Paribus Bond 2/23/16(X) Inherited (JM)		None	J	T					
147. Burien, WA Bond 12/1/2020	A	Interest	K	T	Buy	04/02/15	K		
148. John Hancock 11/15/15 Bond	A	Interest			Matured	11/15/15	J		
149. John Hancock 11/15/15 Bond(X) Inherited (JM)		None			Matured	11/10/15	J		
150. Lehman Bond Escrow 01/18/12	B	Dividend	K	T					
151. Connecticut State Bond 12/1/2020	A	Interest	K	T	Buy	05/04/15	K		
152. Mishawaka, IN 3/1/15 Bond	B	Interest			Matured	03/01/15	K		
153. New York St Bond 3/15/15	A	Interest			Matured	03/15/15	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 13 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. Gastonia, NC Bond 4/1/2020	A	Interest	J	T	Buy	08/10/15	J		
155. Indiana Bond Bank 7/15/15	B	Interest			Matured	07/15/15	K		
156. Barclay Bank Bond 9/22/16	B	Interest	K	T					
157. Griffith, IN Bond 7/5/2020		None	J	T	Buy	08/06/15	J		
158. Hempstead, NY Bond 7/15/2020		None	K	T	Buy	08/06/15	K		
159. New York, NY Bond 11/1/2020	A	Interest	K	T	Buy	10/16/15	K		
160. Goldman Sachs Bond 10/1/16	A	Interest	K	T					
161. Newark, NJ Bond 4/1/2020	A	Interest	K	T	Buy	04/06/15	L		
162. John Hancock Bond 9/15/16	A	Interest	J	T					
163. JP Morgan Chase 6/27/17 Bond	A	Interest	J	T					
164. JP Morgan Chase 3/1/16 Bond	B	Interest	K	T					
165. Metlife Inc Bond 6/1/16	A	Interest	J	T					
166. Michigan Financial Authority 11/1/16 Bond	A	Interest	J	T					
167. Phoenix, AZ 7/1/16 Bond	A	Interest	J	T					
168. Westpac Banking Co Bond 12/9/15	A	Interest			Matured	12/09/15	J		
169. GE Money Bank CD 9/11/17	A	Interest	J	T					
170. GE Money Bank CD 7/24/17	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 14 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. Goldman Sachs CD 8/22/17	A	Interest	K	T					
172. Deutsche Bank Bond 9/1/17	A	Interest	J	T					
173. JP Morgan Chase Bond 7/5/16	A	Interest	J	T					
174. Mars, PA Bond 03/01/16	A	Interest	K	T					
175. McGraw-Hill Bond 11/15/17	A	Interest	J	T					
176. NY Transit Bond 11/15/16	A	Interest	J	T					
177. Soc Gen Bond 10/12/17	A	Interest	J	T					
178. GE Cap Corp Bond 7/15/17	B	Interest	K	T					
179. Goldman Sachs Bond 9/1/17	A	Interest	J	T					
180. VF Corp Bond 11/01/17	A	Interest	K	T					
181. GE Money Bank CD 9/11/17	A	Interest	J	T					
182. AmMuni Pwr Bond 2/15/18	A	Interest	K	T					
183. Abbey Natl Bond 4/27/16	A	Interest	K	T					
184. Baidu Inc Bond 11/28/17	A	Interest	K	T					
185. Orix Corp Bond 4/27/15	A	Interest			Matured	04/27/15	J		
186. New Rochelle, NY Bond 3/15/18	A	Interest	J	T					
187. Baidu Inc Bond 8/6/18	B	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 15 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
188. Northgate, PA Bond 8/15/18		None	J	T					
189. Randolph Co, NC Bond 6/1/18	A	Interest	K	T					
190. Diageo Cap Bond 10/23/17	A	Interest	J	T					
191. Oregon State Bond 1/1/19 (X) Inherited (JM)		None	J	T					
192. El Paso Co, CO Bond 12/1/18	C	Interest	L	T					
193. Maine St Bond 11/15/18	A	Interest	J	T					
194. HSBC Fin Corp Bond 10/15/15	A	Interest			Matured	10/15/15	K		
195. Goldman Sachs CD 12/10/19	A	Interest	K	T					
196. State Bank of India CD 10/17/19	A	Interest	K	T					
197. Decatur, GA Bond 05/01/19	A	Interest	J	T					
198. Fayette Co, KY Bond 8/1/19	B	Interest			Sold	10/05/15	K		
199. Ft. Wayne, IN Bond 08/1/2016	A	Interest	J	T					
200. Massachusetts St Bond 12/15/18	A	Interest	J	T					
201. Orlando, FL Bond 10/1/16	A	Interest	J	T					
202. Rochester, NY Bond 2/15/17	A	Interest	J	T					
203. State Bank of India CD 12/18/18 (X) Inherited (JM)	A	Interest	J	T					
204. Univeristy of Houston Bond 2/15/17 (X) Inherited (JM)		None	J	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 16 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
205. Rockdale Co, GA Bond 7/1/19	A	Interest	K	T					
206. Salmon River, NY Bond 6/15/20	A	Interest	K	T					
207. U of OK Bond 7/1/19	A	Interest	J	T					
208. UNC Chapel Hill Bond 8/1/19		None	J	T					
209. Goldman Sachs CD 9/12/17 (X) Inherited (JM)		None	J	T					
210. Tucson, AZ Bond 1/1/19	A	Interest	J	T	Buy	01/07/15	J		
211. Chemcial Bank Savings (FBO#1)	A	Interest	K	T					
212. Federated Balance (CFC) (FBO#1)	A	Dividend			Sold	12/29/15	K		
213. MI Ed Savings Plan Moderate Age-Based Opt18(FBO#1)No Control		None			Distributed	12/29/15	K		
214. MI Ed Savings Plan 100% Equity Opt (FBO#1)No Control		None			Distributed	12/29/15	J		
215. TD Ameritrade Money Market (FBO #1)	A	Interest	K	T					
216. MFS Utilities Fund (FBO#1)	A	Dividend			Sold (part)	01/01/15	J		
217.		None			Buy (add'l)	08/05/15	J		
218.		None			Sold	12/09/15	J	A	
219. EOG Resources Inc (FBO#1)	A	Dividend	J	T	Buy	03/31/15	J		
220. MFS Intl New Disc A Fund (FBO#1)	A	Dividend	J	T					
221. T Price Media & Tele Fund (FBO#1)	A	Dividend	J	T	Buy (add'l)	08/05/15	J		

1. Income Gain Codes:	A ~\$1,000 or less	B ~\$1,001 - \$2,500	C ~\$2,501 - \$5,000	D ~\$5,001 - \$15,000	E ~\$15,001 - \$50,000
(See Columns B1 and D4)	F ~\$50,001 - \$100,000	G ~\$100,001 - \$1,000,000	H1 ~\$1,000,001 - \$5,000,000	H2 ~More than \$5,000,000	
2. Value Codes	J ~\$15,000 or less	K ~\$15,001 - \$50,000	L ~\$50,001 - \$100,000	M ~\$100,001 - \$250,000	
(See Columns C1 and D3)	N ~\$250,001 - \$500,000	O ~\$500,001 - \$1,000,000	P1 ~\$1,000,001 - \$5,000,000	P2 ~\$5,000,001 - \$25,000,000	
	P3 ~\$25,000,001 - \$50,000,000		P4 ~More than \$50,000,000		
3. Value Method Codes	Q =Appraisal	R ~Cost (Real Estate Only)	S ~Assessment	T ~Cash Market	
(See Column C2)	U ~Book Value	V ~Other	W ~Estimated		

FINANCIAL DISCLOSURE REPORT

Page 17 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
222. Valero Energy Corp (FBO #1)	A	Dividend	J	T	Buy	03/31/15	J		
223.		None	J	T	Sold (part)	12/09/15	J	A	
224. ATCO Ltd Class I (FBO#1)	A	Dividend			Buy (add'l)	01/08/15	J		
225.		None			Sold	08/05/15	J	B	
226. Alerian Infrastructure Fund (FBO#1)	A	Dividend	J	T	Buy	08/05/15	J		
227.		None	J	T	Buy (add'l)	12/09/15	J		
228. Magellan Midstream Partners (FBO#1)	A	Dividend	J	T					
229. Sunoco Logistics Partners (FBO#1)	A	Dividend			Buy (add'l)	03/31/15	J		
230.		None			Sold	12/09/15	J	D	
231. SPDR Utilities ETF (FBO#1)	A	Dividend	J	T	Buy	12/09/15	J		
232. C & S Realty Fund (FBO#1)	B	Dividend	J	T					
233. Avalon Bay Comm Inc (FBO#1)	A	Dividend	J	T	Sold (part)	03/31/15	J	B	
234. GE Cap Corp Bond 8/15/15 (FBO#1)	A	Interest			Matured	08/15/15	J		
235. Goldman Sachs Bond 10/15/15 (FBO#1)	A	Interest			Matured	10/15/15	J		
236. MI Ed Savgs Plan Moderate Age-Based 17 FBO #2No Control		None	M	T					
237. MI Ed Savings Plan 100% Equity Opt (FBO#2)No control		None	K	T					
238. Georgia State Bond 10/1/2020(FBO#1)	A	Interest	K	T	Buy	08/11/15	K		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 18 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34–60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

239. Connecticut State Bond 11/1/2020(FBO#1)		None	J	T	Buy	12/08/15	J		
240. Westpac Banking Co Bond 12/9/15 (FBO#1)	A	Interest			Matured	12/09/15	J	A	
241. Goldman Sachs CD 8/22/17 (FBO #1)	A	Interest	K	T					
242. N Wasco Co, OR Bond 12/1/16 (FBO #1)	A	Interest	K	T					
243. Orix Corp Bond 3/9/17 (FBO #1)	A	Interest	J	T					
244. New Rochelle, NY Bond 3/15/18 (FBO #1)	A	Interest	J	T					
245. Goldman Sachs Bond 10/1/16 (FBO #1)	A	Interest	J	T					
246. El Paso Co, CO Bond 12/1/18 (FBO #1)	A	Interest	K	T					
247. Jersey City, NJ Bond 9/1/17 (FBO #1)	A	Interest	J	T					
248. Kansas St Bond 7/1/19 (FBO #1)	A	Interest	J	T					
249. Missouri St Bond 10/1/16 (FBO #1)	A	Interest	J	T					
250. Pennsylvania St Bond 06/1/19 (FBO #1)	A	Interest	J	T					
251. UNC Chapel Hill Bond 8/1/19 (FBO #1)		None	J	T					
252. Washington St Bond 7/1/19 (FBO #1)	A	Interest	J	T					
253. American Century Intl Opp Fund (FBO #1)	A	Dividend	J	T	Buy	08/06/15	J		
254. Matthews Pacific Tiger Fund (FBO#1)	A	Dividend	J	T	Buy	12/09/15	J		
255. AER Cap Holdings (FBO#1)		None	J	T	Buy	08/05/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 19 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

256. Continental AG ADR (FBO #1)		None	J	T	Buy	12/09/15	J		
257. PowerShares Pharma ETF (FBO #1)	A	Dividend	J	T					
258. Ross Stores Inc (FBO #1)	A	Dividend	J	T					
259. Shire PLC (FBO#1)		None	J	T	Buy	12/09/15	J		
260. Taiwan Semiconductor (FBO#1)		None	J	T	Buy	12/09/15	J		
261. TAL International (FBO #1)	A	Dividend	J	T					
262. SPDR DJ Intl Real Est ETF (FBO #1)	A	Dividend	J	T	Buy (add'l)	12/09/15	J		
263. Westcore Intl Small Cap Fund (FBO #1)	A	Dividend			Buy (add'l)	03/31/15	J		
264.		None			Sold	08/05/15	J	A	
265. Restaurant Brands (FBO #1)	A	Dividend			Buy (add'l)	01/08/15	J		
266.		None			Sold (part)	08/05/15	J		
267.		None			Sold	12/09/15	J		
268. Continental Resources (FBO #1)		None	J	T	Sold (part)	03/31/15	J	A	
269. Pioneer Natural Resouces (FBO #1)	A	Dividend			Sold	03/31/15	J	B	
270. PowerShares Dyn Energy ETF (FBO #1)	A	Dividend	J	T					
271. Fidelity Slet Portfolio Fund (FBO #1)	A	Dividend	J	T					
272. Oakmark Intl I Fund (FBO #1)	A	Dividend	J	T	Buy (add'l)	03/31/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 20 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

273. Bank of Nova Scotia (FBO #1)	A	Dividend			Sold	12/09/15	J		
274. T Rowe Price New Horizons Fund (FBO #1)	A	Dividend	J	T					
275. Wasatch Intl Growth Fund (FBO #1)		None	J	T					
276. Apple Inc (FBO #1)	A	Dividend	J	T					
277. Buffalo Wild Wings (FBO #1)		None	J	T					
278. Fidelity Cycl Indust Fund (FBO #1)	A	Dividend	J	T					
279. Invesco (FBO #1)	A	Dividend	J	T					
280. PowerShares QQQ ETF (FBO #1)	A	Dividend	J	T	Buy (add'l)	03/31/15	J		
281.		None	J	T	Sold (part)	04/09/15	J	A	
282.		None	J	T	Sold (part)	08/05/15	J	A	
283. Stantec (FBO #1)	A	Dividend			Sold	12/09/15	J		
284. Anheuser Busch (FBO #1)	A	Dividend	J	T	Sold (part)	08/12/15	J	A	
285. Vanguard Energy Index ETF (FBO #1)	A	Dividend	J	T	Buy (add'l)	12/09/15	J		
286. CVR Energy (FBO #1)	A	Dividend			Sold	03/31/15	J		
287. EPR Properties (FBO #1)	A	Dividend	J	T	Buy (add'l)	08/05/15	J		
288. Chemical Bank Savings (FBO#2)		None	J	T					
289. Schwab Money Market Fund (FBO#2)	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 21 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
290. Buffalo Wild Wings Inc (FBO#2)		None	J	T					
291. MFS Utilities Fund (FBO#2)	A	Dividend	J	T	Sold (part)	03/30/15	J	A	
292.		None	J	T	Buy (add'l)	08/05/15	J		
293. Ross Stores Inc (FBO#2)	A	Dividend	J	T					
294. MFS Intl New Disc A Fund (FBO#2)	A	Dividend	J	T	Sold	03/30/15	J	A	
295.		None	J	T	Buy	08/05/15	J		
296. SPDR DJ Intl Real Estate (FBO#2)	A	Dividend	J	T					
297. T Price Media & Tele Fund (FBO#2)	A	Dividend	J	T					
298. ATCO Ltd Class I (FBO#2)	A	Dividend			Sold	08/05/15	J	A	
299. AER Cap Holdings(FBO#2)		None	J	T	Buy	08/05/15	J		
300. Alerian Infrastructure Fund (FBO#2)	B	Dividend	K	T	Buy (add'l)	03/30/15	J		
301.		None	K	T	Buy (add'l)	08/05/15	J		
302. C & S Realty Fund (FBO#2)	B	Dividend	K	T	Buy (add'l)	08/05/15	J		
303. Blount Co, TN Bond 6/1/15 (FBO#2)	A	Interest			Matured	06/01/15	J		
304. Dallas, TX Bond 2/15/16 (FBO#2)	A	Interest	J	T					
305. GE Cap Corp Bond 10/20/16 (FBO#2)	A	Interest	J	T					
306. Westpac Banking Co Bond 12/9/15 (FBO#2)	A	Interest			Matured	12/09/15	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 22 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
307. EOG Resources Inc (FBO #2)	A	Dividend	J	T	Buy	03/30/15	J		
308. Dollar Tree Stores (FBO #2)		None	J	T					
309. PowerShares Pharma ETF (FBO #2)	A	Dividend	J	T					
310. PowerShares QQQ ETF (FBO #2)	A	Dividend	J	T					
311. TAL International (FBO #2)	A	Dividend	J	T	Sold (part)	03/30/15	J	A	
312. Westcore Intl Sm Cap Fund (FBO #2)		None			Sold	08/05/15	J	A	
313. Restaurant Brands (FBO #2)	A	Dividend	J	T	Buy (add'l)	01/08/15	J		
314.		None	J	T	Sold (part)	08/05/15	J	A	
315. Continental Resources (FBO #2)		None	J	T					
316. Pioneer Natural Resources (FBO #2)	A	Dividend			Sold	03/30/15	J	A	
317. PowerShares Dyn Energy ETF (FBO #2)	A	Dividend	J	T					
318. Oakmark Intl I Fund (FBO #2)	A	Dividend	J	T	Buy (add'l)	08/05/15	J		
319. American Tower Corp (FBO #2)	A	Dividend	J	T					
320. Bank of Nova Scotia (FBO #2)	A	Dividend	J	T					
321. Valero Energy Corp (FBO #2)	A	Dividend	J	T	Buy	03/30/15	J		
322. American Century Intl Opp Fund (FBO #2)	A	Dividend	J	T	Buy	08/05/15	J		
323. Wasatch Intl Growth Fund (FBO #2)		None	J	T	Buy (add'l)	03/30/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 23 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

324.		None	J	T	Buy (add'l)	08/05/15	J		
325. Alaska Air Group (FBO #2)	A	Dividend	J	T					
326. Apple Inc (FBO #2)	A	Dividend	J	T					
327. Invesco (FBO #2)	A	Dividend	J	T					
328. PowerShares Indus ETF (FBO #2)	A	Dividend	J	T					
329. Stantec Inc (FBO #2)	A	Dividend	J	T					
330. Anheuser Busch (FBO #2)	A	Dividend	J	T	Sold (part)	08/07/15	J	A	
331. Vanguard Energy Index ETF (FBO #2)	A	Dividend	J	T					
332. CVR Energy (FBO #2)	A	Dividend			Sold	03/30/15	J	A	
333. East Whiteland, PA Bond 9/1/17 (FBO #2)	A	Interest	K	T					
334. Goldman Sachs 9/1/17 (FBO #2) Bond	A	Interest	K	T					
335. N Wasco Co, OR Bond 12/1/16 (FBO #2)	A	Interest	J	T					
336. New Jersey Bond 3/1/18 (FBO #2)	A	Interest	J	T					
337. Kentucky State Bond 1/1/2020 (FBO #2)	A	Interest	J	T	Buy	04/08/15	J		
338. Gooding Co, ID Bond 9/15/19 (FBO #2)	A	Interest	J	T					
339. Harrisburg, PA Bond 04/1/18 (FBO #2)		None	J	T					
340. Morgantown, WV Bond 12/1/19 (FBO #2)	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A –\$1,000 or less F –\$50,001 - \$100,000	B –\$1,001 - \$2,500 G –\$100,001 - \$1,000,000	C –\$2,501 - \$5,000 H1 –\$1,000,001 - \$5,000,000	D –\$5,001 - \$15,000 H2 –More than \$5,000,000	E –\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J –\$15,000 or less N –\$250,001 - \$500,000 P3 –\$25,000,001 - \$50,000,000	K –\$15,001 - \$50,000 O –\$500,001 - \$1,000,000	L –\$50,001 - \$100,000 P1 –\$1,000,001 - \$5,000,000 P4 –More than \$50,000,000	M –\$100,001 - \$250,000 P2 –\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q –Appraisal U –Book Value	R –Cost (Real Estate Only) V –Other	S –Assessment W –Estimated	T –Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 24 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
341. New York, NY Bond 3/1/19 (FBO #2)	A	Interest	J	T					
342. Chemical Bank [REDACTED] Cust AGY (H)	A	Interest	M	T					
343. Agilent Tech Inc	A	Dividend			Sold	09/25/15	J	B	
344. Keysight Tech Inc		None			Sold	12/22/15	J	A	
345. Apple Inc	C	Dividend	M	T	Sold (part)	12/22/15	J	C	
346. Bristol-Myers Squibb Co	A	Dividend	K	T					
347. Caterpillar Tractor Co	B	Dividend			Sold (part)	05/07/15	K		
348.		None			Sold	09/25/15	L		
349. Celgene Corp Com		None	K	T	Sold (part)	05/07/15	J	D	
350.		None	K	T	Sold (part)	12/22/15	J	D	
351. Conocophillips	A	Dividend	J	T					
352. DuPont Ei De Nemours Co	A	Dividend	J	T					
353. Energizer Hldgs Inc	A	Dividend	J	T	Sold (part)	05/07/15	J	B	
354. Exxon Mobil Corp	A	Dividend	K	T					
355. Ford Motor Co	A	Dividend	J	T	Sold (part)	09/25/15	J	B	
356. Intel Corp	A	Dividend	K	T	Sold (part)	05/07/15	J	B	
357. Lowes	A	Dividend	J	T	Buy	09/25/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 25 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
358. International Business Machs Corp		None			Sold	01/09/15	M	D	
359. Schlumberger Ltd	A	Dividend	K	T					
360. Boeing Co	A	Dividend	K	T	Buy	09/25/15	K		
361. Walgreens Boots Alliance	A	Dividend	J	T	Sold (part)	05/07/15	J	A	
362. Aflac, Inc	A	Dividend	J	T					
363. Aetna US Healthcare Inc	A	Dividend	K	T	Sold (part)	05/07/15	J	C	
364. Boston Properties Inc	A	Dividend	K	T					
365. Chemical Financial Corp	B	Dividend	L	T					
366. Clorox Co	A	Dividend	J	T	Sold (part)	01/09/15	J	C	
367. PowerShares QQQ Trust	A	Dividend	L	T	Buy	01/09/15	L		
368. Hcp Inc Com	A	Dividend	K	T					
369. Harbor Intl Fund #11	C	Dividend	L	T	Sold (part)	05/07/15	J	B	
370. Johnson & Johnson	A	Dividend	K	T					
371. Microsoft Corp	B	Dividend	L	T	Buy	01/09/15	L		
372. Kinder Morgan	A	Dividend	J	T					
373. National Oilwell Varco	A	Dividend			Sold	05/07/15	J		
374. Nextera Energy Inc	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 26 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
375. Oppenheimer Intl Growth Fund	B	Dividend	L	T	Sold (part)	05/07/15	J	C	
376. PG & E Corp	A	Dividend	J	T					
377. Pepsi Co	A	Dividend	K	T					
378. Phillips 66	A	Dividend	K	T					
379. Prudential Financial	A	Dividend	K	T					
380. Qualcomm Incorporated	A	Dividend			Sold	12/22/15	J		
381. SPDR Gold Shares ETF		None	K	T	Sold (part)	12/22/15	J		
382. Suncoke Energy Inc	A	Dividend			Sold	12/22/15	J		
383. Bed Bath & Beyond		None			Sold	12/22/15	J		
384. Deere & Co	A	Dividend	K	T	Sold (part)	12/22/15	J		
385. Disney	A	Dividend	K	T					
386. EMC Corp Mass	A	Dividend	J	T					
387. Fastenal Co Com	A	Dividend	J	T					
388. Principal Mid Cap Blend Fund	B	Dividend	K	T					
389. Union Pac Corp	A	Dividend	J	T	Buy	09/25/15	J		
390. Teva Pharmaceutical	A	Dividend	J	T					
391. Amg Southernson Small Cap Fund	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 27 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
392. T Rowe Price New Horizons Fund	A	Dividend	J	T					
393. Kroger Co	A	Dividend	J	T					
394. Chemical Bank Katrina Ludington Trust AGY (H)	A	Interest	M	T					
395. Adrian MI City School Dist Bond 5/1/19	B	Interest	L	T					
396. Clark Cnty Nev Arpt Bond 7/1/20	B	Interest	K	T					
397. Fenton, MI Bond 5/1/2022	A	Interest	K	T	Buy	09/15/15	K		
398. Fidelity Inter Muni Inc Fund #036	B	Dividend	K	T	Sold (part)	09/25/15	K	B	
399.		None	K	T	Sold (part)	12/21/15	J	A	
400. Fidelity MI Muni Inc Fund #081	A	Dividend	K	T	Sold (part)	12/21/15	J	A	
401. Grosse Ile Twp MI School Bond 5/1/21	B	Interest	K	T					
402. Illinois ST Agm Bond 1/1/21	B	Interest	K	T					
403. Kalamazoo MI School Bond 5/1/20	B	Interest	K	T					
404. Madison MI School Bond 5/1/17	A	Interest			Redeemed	05/01/15	K		
405. MI ST Hosp Fin Bond 7/15/21	B	Interest	L	T					
406. Romulus MI Tax Increment Fin Bond 11/1/18	B	Interest	L	T					
407. Saginaw VyST Univ MI Bond 7/1/17	B	Interest			Redeemed	07/01/15	L		
408. Saginaw VyST Univ MI Bond 7/1/18	B	Interest			Redeemed	07/01/15	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 28 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
409. Manistique, MI Bond 5/1/2020	A	Interest	K	T	Buy	09/15/15	K		
410. Waverly Mich Cnty School Bond 5/1/18	A	Interest			Redeemed	05/01/15	K		
411. Bangor Mich Public Bond School 5/1/19	A	Interest	K	T					
412. Grandville, MI Bond 11/1/17		None	K	T	Buy	09/02/15	K		
413. Grand Rapids Mich Bond 12/1/16	A	Interest	L	T					
414. Green Oak Twp Mich Bond 11/1/19	A	Interest	L	T					
415. Green Oak Twp Mich Bond 11/1/21	A	Interest	L	T					
416. Grosse Pointe Woods Mich Bond 11/1/17	A	Interest	L	T					
417. Kaleva Norman Mich Bond 5/1/15	A	Interest			Matured	05/01/15	L		
418. Lakeview Mich Cmnty Schools Bond 5/1/15	A	Interest			Matured	05/01/15	K		
419. Midland Cnty Mich Bond 8/1/17	A	Interest	K	T					
420. Rapid River Mich Public Schools Bond 5/1/16	A	Interest	L	T					
421. Rapid River Mich Public Schools Bond 5/1/2020	A	Interest	K	T					
422. Van Buren Cnty Mich Bond 6/1/15	A	Interest			Matured	06/01/15	K		
423. Waterford Mich School Dist Bond 5/1/19	A	Interest	K	T					
424. Waterford Mich School Dist Bond 5/1/2022	A	Interest	K	T					
425. White Cloud Mich Public Schools Bond 5/1/18	A	Interest	K	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 29 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)
☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
426. White Cloud Mich Public Schools Bond 5/1/2020	A	Interest	K	T					
427. Ypsilanti Mich Cmnty Utilities Bond 4/1/18	A	Interest	L	T					
428. Forks Associates Michigan Non-Profit Corp		None	K	U					
429. [REDACTED] Estate Trust (H)		None							

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 30 of 31

Name of Person Reporting

Ludington, Thomas L.

Date of Report

09/09/2016

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Deleted all assets from 2014 report that had been sold or matured.
2. Lehman Brothers Bond Escrow (Line 154) is still held. Some principle has been returned, with the possibility of future repayment of principle.
3. Lines 40-41-Anchor (ordinary) Life Policy exchanged with MTL Insurance Company (ordinary) Life Policy..
4. Line 318 from the 2014 Report- Deutsche Small Cap Value Fund was SOLD on 10/3/14 , it was incorrectly coded.
5. Line 358 Energizer Holdings name has changed to Edgewell Personal Care Co. as of 7/7/15. Left name the same on this report as the reports received are still listing them as Energizer Holdings.
6. Part VII, Line 84 - Midstream Magellan Partners was bought in in 2014 but the assets were inadvertently not listed in that years report (2014).
7. The 2014 inadvertently misreported that the KKL 401K held Pim Co Real Estate I.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Thomas L. Ludington**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544