

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Rosen, Gerald E.	2. Court or Organization U.S. District Court - Eastern District of Michigan	3. Date of Report 05/09/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 1/1/2011 to 12/31/2011
7. Chambers or Office Address Room 730 U.S. Courthouse 231 West Lafayette Detroit, MI 48226		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Board of Directors	Focus:Hope, Detroit, Michigan
2.	Board of Advisors	George Washington University Law School, Washington, D.C.
3.	Trustee	Trust No. 1
4.	Trustee	Trust No. 2
5.	Custodian	Custodial Account No. 1

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1995	The Rutter Group - Publication Agreement dated November 1995. Royalties to be shared by authors in an amount to be determined upon publication.
2. 1996	The West Group - Publication Agreement dated January 1996. Royalties to be shared by authors in an amount to be determined upon publication.
3. 2005	The Rutter Group - Publication Agreement dated November 2005. Royalties to be shared by authors in an amount to be determined upon publication.
4. 2007	The Michigan Baseball Ventures, LLC - See Part VIII. Additional Information

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	Thomson Reuters (West Group) - Book Royalties	\$35,714.40
2. 2011	Thomas M. Cooley Law School - Teaching	\$7,000.00
3. 2011	Wayne State University - Teaching	\$17,402.75
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. The Rutter Group	5/31/11-6/1/11	Seattle, WA	Seminar Speaker	Meals, Lodging, Transportation
2. The Rutter Group	6/2/11-6/4/11	San Francisco, CA	Seminar Speaker	Meals, Lodging, Transportation
3. The Rutter Group	6/6/11-6/8/11	Los Angeles, CA	Seminar Speaker	Meals, Lodging, Transportation
4. State Department of Bangkok	6/26/11-7/2/11	Bangkok, Thailand	Seminar Speaker	Meals, Lodging, Transportation
5. Federal Bar Association	9/7/11-9/9/11	Chicago, IL	Seminar Speaker	Meals, Lodging, Transportation
6. US Justice Department	9/24/11-10/02/11	Kyiv, Ukraine	Meeting/Seminar with Government Entity	Meals, Lodging, Transportation

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. PNC Bank Accounts - Detroit (Formerly National City)	A	Interest	K	T					
2. IRA No. 1	B	Dividend	M	T					
3. -Transcanada					Sold	03/17/11	K	D	
4. -Nestle's					Sold	03/17/11	K	D	
5. -Rogers Communication					Sold	03/17/11	K	D	
6. -MDU Resources Group					Sold	03/17/11	J	B	
7. -Marshall & Isley Bank - Cash Equivalent									
8. -Barclays Bank PLC Ipath S&P 500 VIX MidTerm Futures ETN					Buy	03/17/11	J		
9.					Buy (add'l)	08/04/11	J		
10. -iShares Inc MSCI Pacific Exempt Japan Index Fund					Buy	03/17/11	J		
11.					Sold (part)	05/12/11	J	A	
12. -iShares TR Dow Jones US Tech Sector Index Fund					Buy	03/17/11	J		
13.					Sold	04/06/11	J	A	
14. -iShares TR Russell Midcap Growth Index Fund					Buy	03/17/11	J		
15.					Sold	10/03/11	J		
16. -iShares IBOXX \$Investment Grade Corp Bond Fund					Buy	03/17/11	J		
17. -iShares TRust Barclays TIPS Bond Fund					Buy	03/17/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.001 - \$500,000.000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18.					Sold	05/13/11	J	A	
19.	-iShares Trust Barclays 1-3 Year Credit Bond Fund				Buy	03/17/11	J		
20.	-iShares Trust Barclays 1-3 Year Treasury Bond Fund				Buy	05/13/11	J		
21.	-ProShares Trust ProShares Short S&P 500				Buy	03/17/11	J		
22.					Sold (part)	11/09/11	J		
23.	-ProShares Trust ProShares Short Russell 2000				Buy	03/17/11	J		
24.					Buy (add'l)	05/12/11	J		
25.					Sold (part)	09/14/11	J	A	
26.					Buy (add'l)	10/03/11	J		
27.	-Sector Spdr TR SBI Industrial				Buy	03/17/11	K		
28.					Sold (part)	04/19/11	J	A	
29.					Sold (part)	06/14/11	J	A	
30.					Sold	08/04/11	J		
31.	-SPDR Gold Trust Gold Shares				Buy	03/17/11	J		
32.	-SPDR Series Trust SPDR KBW Regional Banking ETF				Buy	03/17/11	J		
33.					Sold	05/06/11	J	A	
34.	-SPDR Series Trust S&P Metal & Mining ETF				Buy	03/17/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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35.					Sold	03/29/11	J	A	
36.	-First Trust ISE Revere Natural Gas Index Fund				Buy	03/29/11	J		
37.					Sold	12/15/11	J		
38.	-Select Sector SPDR Trust SBI Utilities				Buy	04/19/11	J		
39.					Buy (add'l)	08/18/11	J		
40.	-SPDR Series Trust S&P Retail ETF				Buy	05/06/11	J		
41.					Sold	08/18/11	J		
42.	-PIMCO ETF TR Enhanced Short Maturity Strategy Fund				Buy	06/14/11	K		
43.					Sold (part)	09/19/11	J		
44.					Sold (part)	10/11/11	J		
45.					Buy (add'l)	11/09/11	J		
46.	-Sector SPDR Shs Ben Int Consumer Staples				Buy	09/14/11	J		
47.					Sold	11/04/11	J	A	
48.	-PowerShares DB US Dollar Index Trust Bullish Fund				Buy	09/19/11	J		
49.	-PowerShares ETF Trust II Build America Bond Port				Buy	10/03/11	J		
50.	-iShares Trust IBOXX SHigh Yield Corp Bond Fd				Buy	10/11/11	J		
51.	-First Trust Exch Traded Fd II Technology Alphadex Fund Annu				Buy	11/04/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. -Spdr Series Trust S&P Oil & Gas Exploration & Prod ETF					Buy	12/15/11	J		
53. IRA No. 2	B	Dividend	M	T					
54. -Forest Oil Corp					Sold	03/16/11	J	A	
55. -Shoppers Drug Mart Corp					Sold	03/16/11	J	A	
56. -Apache Corp.					Sold	03/16/11	J	A	
57. -Enesco PLC Sponsored ADR					Sold	03/16/11	J	B	
58. -Costco Wholesale Corp					Sold	03/16/11	J	B	
59. -El Paso Electric Co.					Sold	03/16/11	J	C	
60. -Marshall & Isley Bank - Cash Equivalent									
61. -Barclays Bank PLC iPath S&P 500 Vix MidTerm Futures ETN					Buy	03/16/11	J		
62.					Buy (add'l)	08/04/11	J		
63. -iShares Inc MSCI Pacific Exempt Japan Index Fund					Buy	03/16/11	J		
64.					Sold (part)	05/12/11	J	A	
65. -iShares TR Dow Jones US Tech Sector Index Fund					Buy	03/16/11	J		
66.					Sold	04/06/11	J	A	
67. -iShares TR Russell MidCap Growth Index Fund					Buy	03/16/11	J		
68.					Sold	10/03/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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69. -iShares IBoxx \$Investment Grade Corp Bond Fund					Buy	03/16/11	J		
70. -iShares Trust Barclays TIPS Bond Fund					Buy	03/16/11	J		
71.					Sold	05/13/11	J	A	
72. -iShares Trust Barclays 1-3 Year Credit Bond Fund					Buy	03/16/11	K		
73. -iShares Trust Barclays 1-3 Year Treasury Bond Fund					Buy	05/13/11	J		
74. -ProShares Trust ProShares Short S&P 500					Buy	03/16/11	J		
75.					Sold (part)	11/09/11	J		
76. -ProShares Trust ProShares Short Russell 2000					Buy	03/16/11	J		
77.					Buy (add'l)	05/12/11	J		
78.					Sold (part)	09/14/11	J	A	
79.					Buy (add'l)	10/03/11	J		
80. -Sector Spdr TR SBI Industrial					Buy	03/16/11	K		
81.					Sold (part)	04/19/11	J	A	
82.					Sold (part)	06/14/11	J		
83.					Sold	08/04/11	J		
84. -SPDR Gold Trust Gold Shares					Buy	03/16/11	J		
85. -SPDR Series Trust SPDR KBW Regional Banking ETF					Buy	03/16/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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86.					Sold	05/06/11	J	A	
87. -SPDR Series Trsut S&P Metals & Mining ETF					Buy	03/16/11	J		
88.					Sold	03/29/11	J	A	
89. -First Trust ISE Revere Natural Gas Index Fund					Buy	03/29/11	J		
90.					Sold	12/15/11	J		
91. -Select Sector SPDR Trust SBI Utilites					Buy	04/19/11	J		
92.					Buy (add'l)	08/18/11	J		
93. -Spdr Series Trust S&P Retail ETF					Buy	05/06/11	J		
94.					Sold	08/18/11	J		
95. -Pimco ETF TR Enhanced Short Maturity Strategy Fund					Buy	06/20/11	K		
96.					Sold (part)	09/19/11	J		
97.					Sold (part)	10/11/11	J		
98.					Buy (add'l)	11/09/11	J		
99. -Sector SPDR TR Shs Ben Int Consumer Staples					Buy	09/14/11	J		
100.					Sold	11/04/11	J	A	
101. -PowerShares DB US Dollar Index Trust Bullish Fund					Buy	09/19/11	J		
102. -PowerShares ETF Trust II Build America Bond Port					Buy	10/03/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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103. -iShares Trust iBoxx SHigh Yield Corp Bond Fund					Buy	10/11/11	J		
104. -First Trust Exch Traded Fd II Technology Alphadex Fund Annu					Buy	11/04/11	J		
105. -SPDR Series Trust S&P Oil & Gas Exploration & Prod ETF					Buy	12/15/11	J		
106. Roth IRA No. 1	A	Interest	J	T					
107. -Marshall & Isley Bank Deposit Program									
108. -Richmont Mines Inc					Buy	03/17/11	J		
109.					Sold	04/25/11	J	C	
110. Roth IRA No. 2	A	Interest	J	T					
111. -Marshall & Isley Bank - Cash Equivalent									
112. -Richmont Mines Inc					Buy	03/17/11	J		
113.					Sold	04/25/11	J	C	
114. Brokerage Account No. 1									
115. -Raytheon	A	Int./Div.	J	T					
116. Custodial Account No. 1 (Y)									
117. -Cisco Systems, Inc. (Y)									
118. -Intel Corp (Y)									
119. 529 Plan	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

120. -American Funds Capital World Growth & Inc 529C					Sold (part)	03/14/11	J	A	
121.					Sold (part)	04/01/11	J	A	
122.					Sold (part)	05/02/11	J	A	
123.					Sold (part)	06/01/11	J	A	
124.					Sold (part)	07/01/11	J	A	
125.					Sold (part)	08/01/11	J	A	
126.					Sold (part)	09/01/11	J	A	
127.					Sold (part)	10/03/11	J	A	
128.					Sold (part)	11/01/11	J	A	
129.					Sold (part)	12/01/11	J	A	
130. Trust No. 1	C	Int./Div.	L	T					
131. -Haslett MI Public Schools									
132. -Genesee City MI Bldg.									
133. -Provident Energy LTD New									
134. -Pace Oil & Gas LTD									
135. -Marshall & Isley Bank - Cash Equivalent									
136. Trust No. 2	B	Int./Div.	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. -Atlantic Power Corp New									
138. -Marshall & Isley Bank - Cash Equivalent									
139. Michigan Baseball Ventures, LLC Partners		None	K	V					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Outside earned income shown in Part III A was computed in accordance with the guidance in Section 3(b) of the Regulations of the Judicial Conference of the United States Under Title VI of the Ethics Reform Act of 1989 Concerning Outside Earned Income, Honoraria and Outside Employment.

Section 3(b) states the following:

(b) "Outside earned income" means all wages, salaries, commissions, professional fees, and payments and compensation of any kind for services rendered or to be rendered by the covered senior employee, less the ordinary and necessary expenses paid or incurred in producing the income, provided, however, that the following shall not constitute earned income.

2. Part III. Agreements

a.) Line 4 - To own interests in various minor league baseball franchises; net profits/losses are allocated with accordance with members' shares

3. Part VI. Liabilities

a.) Line 1 (2010 Report) - Marriott Vacation Club International - Liability did not exceed reporting threshold at any time during 2011. As a result, the liability is no longer reportable and excluded from the 2011 report and it is not anticipated to be reportable in the future.

4. Part VII. Investments and Trusts

a.) Line 133 - Provident Energy Trust TR Unit changed its name to Provident Energy LTD effect January 3, 2011.

b.) Line 139 - Michigan Baseball Ventures, LLC - Value used is Tax Basis reported on Schedule K-1.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Gerald E. Rosen

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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