

FINANCIAL DISCLOSURE REPORT
INITIAL FILINGReport Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Panos, Christopher J.	2. Court or Organization United States Bankruptcy Court (D. Mass.)	3. Date of Report 03/15/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☒ Initial ☐ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2015
7. Chambers or Office Address Donohue Federal Building and Courthouse 595 Main Street Worcester, MA 01608-2025		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)
☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Managing Shareholder (until September 21, 2015) and Shareholder	Craig and Macauley Professional Corporation (ceased practice 4/30/14, but remained in existence to wind down after that date)
2. Partner in Charge (Boston office) (until September 21, 2015)	Partridge Snow & Hahn LLP
3. Trustee (until September 21, 2015)	2014 CM Grantor Trust (no reportable assets)
4. Trustee	C&M Trust (holds warrants and stock in client companies issued to shareholders of C&M appear to have limited value - See Part VII)
5. Trustee	BeeHive Realty Trust (no reportable assets)
6. Trustee	Knubble Realty Trust (no reportable assets)
7. Trustee	LMM Westport Legacy Trust (Part VII reportable assets)
8. President (until September 30, 2015)	Acoaxet Club, Inc. (non-profit)
9. Board Member (ex officio)	Acoaxet Club, Inc. (non-profit)
10. Board Member	Spindle Rock Club, Inc. (non-profit)

FINANCIAL DISCLOSURE REPORT

Page 2 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*☐NONE *(No reportable agreements.)*DATEPARTIES AND TERMS

1. 12/12/14

Agreement Regarding Plan of Liquidation and Wind Down Craig and Macauley P.C. (closed and ceased practicing law 4/30/14 but still distributes to former shldrs)

2. 5/1/15

Limited contingent guaranty of Boston lease (exp. 5/1/18) of Partridge Snow & Hahn (former firm) (see Part VI)

3.

FINANCIAL DISCLOSURE REPORT

Page 3 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2. 2015	Income on Account of Partnership Interest (Partridge Snow Hahn) (2015 K1-est for 2015 1040 Line 17)	\$337,142.00
3. 2015	Payments from Craig and Macauley winddown (2015 W-2)	\$69,020.88
4. 2014	Income on Account of Partnership Interest (Partridge Snow & Hahn) (2014 1040 Line 17)	\$290,035.00
5. 2014	Income from Craig and Macauley and payments from winddown (2014 1040 Line 7)	\$279,555.00
6. 2013	Income from Craig and Macauley (2013 1040 Line 7)	\$218,290.00
7.		
8.		
9.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				

FINANCIAL DISCLOSURE REPORT

Page 4 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

2. EXEMPT
3.
4.
5.

FINANCIAL DISCLOSURE REPORT

Page 5 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.	EXEMPT		
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	████████ Tuition ██████████ ████████████████████	Paid in two installments each school year	None
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 6 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Investment Acct 1					Exempt				
2. VEMAX	B	Dividend	K	T	Exempt				
3. VMATX	B	Dividend	K	T	Exempt				
4. VMMXX	A	Dividend	L	T	Exempt				
5. VTIAx	B	Dividend	L	T	Exempt				
6. VTSAX	C	Dividend	M	T	Exempt				
7.									
8. 529 Plan Account 1									
9. Vanguard Totl Int Stk Idx		None	L	T	Exempt				
10. Vanguard totl Stk Mkt Idx		None	L	T	Exempt				
11.									
12. 529 Plan Account 2									
13. Vanguard Totl Int Stk Idx		None	L	T	Exempt				
14. Vanguard totl Stk Mkt Idx		None	L	T	Exempt				
15.									
16. IRA 1									
17. VMXX	A	Dividend	N	T	Exempt				

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

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18. VTIAIX	B	Dividend	M	T	Exempt				
19. VTSAX	A	Dividend	L	T	Exempt				
20.									
21.  IRA 2									
22. VMMXX	A	Dividend	M	T	Exempt				
23.									
24.  Westport Legacy Trust/ Investment Acct 2									
25. VMMXX	A	Dividend	K	T	Exempt				
26. FHICX	B	Dividend	L	T	Exempt				
27. HAHCX	E	Dividend	N	T	Exempt				
28.									
29.  IRA 3									
30. ABDXX	A	Interest	J	T	Exempt				
31. DD	A	Dividend	K	T	Exempt				
32. PFE	A	Dividend	K	T	Exempt				
33. PCL		None	J	T	Exempt				
34. PG		None	K	T	Exempt				

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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FINANCIAL DISCLOSURE REPORT

Page 8 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

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35. VGK	A	Dividend	J	T	Exempt				
36. VOO	A	Dividend	J	T	Exempt				
37.									
38. Investment Acct 3									
39. FDMXX	A	Dividend	O	T	Exempt				
40. XLF	A	Dividend	L	T	Exempt				
41. ABTL		None	J	T	Exempt				
42. CC	A	Dividend	J	T	Exempt				
43. CXDO		None	J	T	Exempt				
44. DIS	A	Dividend	J	T	Exempt				
45. DD	A	Dividend	K	T	Exempt				
46. GE	A	Dividend	J	T	Exempt				
47. SPLS	A	Dividend	J	T	Exempt				
48. PCL	A	Dividend	J	T	Exempt				
49.									
50. Investment Acct 4									
51. FDMXX	A	Dividend	J	T	Exempt				

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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FINANCIAL DISCLOSURE REPORT

Page 9 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52.									
53. Investment Account									
54. FDMXX	A	Dividend	K	T	Exempt				
55. FSDCX	A	Dividend	J	T	Exempt				
56. MSI	A	Dividend	J	T	Exempt				
57.									
58. IRA									
59. FDRXX	A	Int./Div.	K	T	Exempt				
60. FSLCX	A	Dividend	L	T	Exempt				
61. FASMX	A	Dividend	K	T	Exempt				
62. FDFFX	A	Dividend	L	T	Exempt				
63. FFIDX	A	Dividend	K	T	Exempt				
64. FLPSX	A	Dividend	L	T	Exempt				
65. FBGRX	A	Dividend	K	T	Exempt				
66. FDGRX	A	Dividend	L	T	Exempt				
67.									
68. Boston Private Bank Deposit Account	A	Interest	M	T	Exempt				

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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FINANCIAL DISCLOSURE REPORT

Page 10 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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69. Bank of America Deposit Accounts	A	Interest	M	T	Exempt				
70. USAA Deposit Account	A	Interest	K	T	Exempt				
71. Baycoast Bank Deposit Accounts	A	Interest	J	T	Exempt				
72. Santander Deposit Account	A	Interest	J	T	Exempt				
73.									
74. 2014 Grantor Trust (no reportable assets)	E	Distribution			Exempt				
75. Trust (holds small interest in Valmarc Inc. (private co.))		None	J	W	Exempt				
76. BeeHive Trust (no reportable assets)		None							
77. Knubble Trust (no reportable assets)		None							
78.									
79.									
80.									
81.									
82.									

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	P4 ~More than \$50,000,000
3. Value Method Codes (See Column C2)	P3 ~\$25,000,001 - \$50,000,000 Q ~Appraisal U ~Book Value	R ~Cost (Real Estate Only) V ~Other	S ~Assessment W ~Estimated	T ~Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 11 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I - - Line 3 -2014 ■ Grantor Trust held cash as part of a distribution mechanism. I had no interest in the cash actually deposited during the time when I was a Trustee.

Part III- A - Information obtained from tax returns as indicated. Also received a return of capital of \$85,000 from Partridge Snow and Hahn that was not reportable income for taxes, but was a payment to me.

Part VII - Information taken from 12/31/15 statements (available to be provided).

FINANCIAL DISCLOSURE REPORT

Page 12 of 12

Name of Person Reporting

Panos, Christopher J.

Date of Report

03/15/2016

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Christopher J. Panos**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
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Washington, D.C. 20544