

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2017

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) CAPRONI, VALERIE E.	2. Court or Organization SOUTHERN DISTRICT OF NEW YORK	3. Date of Report 01/03/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address 40 FOLEY SQUARE, ROOM 240 NEW YORK, NY 10007		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. MEMBER OF BOARD OF VISITORS	UNIVERSITY OF GEORGIA, SCHOOL OF PUBLIC AND INTERNATIONAL AFFAIRS, ATHENS, GA.
2. PRESIDENT OF RESIDENTIAL COOPERATIVE BOARD	RESIDENTIAL COOP, NEW YORK, NY
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

FINANCIAL DISCLOSURE REPORT

Page 3 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BROKERAGE ACCOUNT #1									
2. --APPLE INC. COMMON STOCK	A	Dividend	K	T	Buy (add'l)	08/24/17	K		
3. --CISCO SYSTEMS INC. COMMON STOCK	A	Dividend	K	T	Buy (add'l)	09/28/17	J		
4. --CLEAN ENERGY FUELS COMMON STOCK		None	J	T					
5. --WALT DISNEY CO. COMMON STOCK	A	Dividend	L	T					
6. --EXPRESS SCRIPTS HOLDING CO. COMMON STOCK		None	K	T					
7. --FORD MOTOR CO. (NEW) COMMON STOCK	A	Dividend	J	T	Buy (add'l)	03/22/17	J		
8.					Buy (add'l)	08/16/17	J		
9.					Buy (add'l)	12/19/17	J		
10. --GAP INC. COMMON STOCK	A	Dividend	K	T					
11. --INTEL CORP. COMMON STOCK	B	Dividend	K	T					
12. --KRAFT HEINZ CO. COMMON STOCK	A	Dividend	J	T	Buy (add'l)	12/12/17	J		
13. --MERCK & CO. COMMON STOCK	B	Dividend	L	T					
14. --MONDELEZ INTERNATIONAL CLASS A COMMON STOCK	A	Dividend	J	T	Buy (add'l)	12/14/17	J		
15. --PFIZER COMMON STOCK	A	Dividend	K	T	Buy (add'l)	09/12/17	J		
16. --SYNOVUS FINANCIAL CORP. (NEW) COMMON STOCK	A	Dividend	J	T					
17. --VANGUARD INTERMEDIATE TERM TAX EXEMPT FUND (X)	A	Dividend	K	T					

1. Income Gain Codes:	A ~\$1,000 or less	B ~\$1,001 - \$2,500	C ~\$2,501 - \$5,000	D ~\$5,001 - \$15,000	E ~\$15,001 - \$50,000
(See Columns B1 and D4)	F ~\$50,001 - \$100,000	G ~\$100,001 - \$1,000,000	H1 ~\$1,000,001 - \$5,000,000	H2 ~More than \$5,000,000	
2. Value Codes	J ~\$15,000 or less	K ~\$15,001 - \$50,000	L ~\$50,001 - \$100,000	M ~\$100,001 - \$250,000	
(See Columns C1 and D3)	N ~\$250,001 - \$500,000	O ~\$500,001 - \$1,000,000	P1 ~\$1,000,001 - \$5,000,000	P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes	P3 ~\$25,000,001 - \$50,000,000		P4 ~More than \$50,000,000		
(See Column C2)	Q ~Appraisal	R ~Cost (Real Estate Only)	S ~Assessment	T ~Cash Market	
	U ~Book Value	V ~Other	W ~Estimated		

FINANCIAL DISCLOSURE REPORT

Page 5 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. --VANGUARD SHORT TERM INVESTMENT GRADE FUND (X)	A	Dividend	J	T					
19. --GABELLI SMALL CAP GROWTH FUND	B	Dividend	K	T	Buy (add'l)	05/03/17	J		
20. --LAUDUS INTERNATIONAL MARKETMASTERS FUND	C	Dividend	M	T					
21. --SCHWAB 1000 INDEX FUND	D	Dividend	M	T	Buy (add'l)	08/16/17	J		
22.					Buy (add'l)	09/05/17	J		
23.					Buy (add'l)	09/20/17	J		
24.					Buy (add'l)	10/05/17	J		
25.					Buy (add'l)	10/20/17	J		
26.					Buy (add'l)	11/06/17	J		
27.					Buy (add'l)	11/20/17	J		
28.					Buy (add'l)	12/05/17	J		
29.					Buy (add'l)	12/20/17	J		
30. --SCHWAB INTERNATIONAL INDEX FUND	A	Dividend	J	T	Buy	08/24/17	J		
31.					Buy (add'l)	09/05/17	J		
32.					Buy (add'l)	09/20/17	J		
33.					Buy (add'l)	10/05/17	J		
34.					Buy (add'l)	10/20/17	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35.					Buy (add'l)	11/06/17	J		
36.					Buy (add'l)	11/20/17	J		
37.					Buy (add'l)	12/05/17	J		
38.					Buy (add'l)	12/20/17	J		
39. SCHWAB BANK DEPOSIT ACCOUNT	A	Interest	K	T					
40. BROKERAGE ACCOUNT #2									
41. --NORTHROP GRUMMAN COMMON STOCK	E	Dividend	P1	T	Sold (part)	08/08/17	M	F	
42. BROKERAGE ACCOUNT #3									
43. --BLACKROCK ADVANTAGE GLOBAL FUND INSTITUTIONAL SHARES	D	Dividend	K	T					
44. --VANGUARD EXTENDED MARKET INDEX FUND ETF SHARES	A	Dividend	J	T	Sold (part)	07/03/17	J		
45. --VANGUARD FTSE ALL-WORLD EX- US INDEX FUND ADMIRAL SHARES (X)	A	Dividend	K	T					
46. --WISDOM TREE EMERGING MARKETS HIGH DIVIDEND FUND (X)	A	Dividend	K	T					
47. --WISDOM TREE EMERGING MARKETS SMALL-CAP DIVIDEND FUND	A	Dividend	K	T					
48. --BROKERAGE BANK SWEEP ACCOUNT AT BARCLAYS BANK DELAWARE(X)	A	Int./Div.	K	T					
49. BROKERAGE ACCOUNT #4									
50. --BROKERAGE BANK SWEEP ACCOUNT AT BARCLAYS BANK DELAWARE	A	Int./Div.	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
51. --AQR MANAGED FUTURES STRATEGY FUND		None	K	T	Buy	07/03/17	K		
52. --AMERICAN FUNDS DEVELOPING WORLD GROWTH AND INCOME FUND	A	Dividend	K	T					
53. --AMERICAN FUNDS CAPITAL INCOME BUILDER	C	Dividend	L	T					
54. --AMERICAN FUNDS CAPITAL WORLD GROWTH & INCOME	C	Dividend	L	T					
55. --AMERICAN FUNDS GLOBAL BALANCED	B	Dividend	K	T					
56. --AMERICAN FUNDS NEW PERSPECTIVE	C	Dividend	L	T					
57. --AMERICAN FUNDS SMALL-CAP WORLD	C	Dividend	L	T					
58. --ARBITRAGE FUND (ARBFX)	A	Dividend	K	T					
59. --BLACKROCK GLOBAL ALLOCATION FUND	B	Dividend	K	T					
60. --BLACKROCK MULTI-ASSET INCOME PORTFOLIO	B	Dividend	K	T					
61. --BOSTON PARTNERS LONG/SHORT RESEARCH FUND	A	Dividend	K	T					
62. --DFA EMERGING MARKETS VALUE PORTFOLIO	B	Dividend	L	T					
63. --FIDELITY NEW MARKETS INCOME FUND	C	Dividend	K	T					
64. --FPA CRESCENT FUND	B	Dividend	K	T					
65. --GABELLI SMALL-CAP GROWTH FUND	D	Dividend	M	T					
66. --GATEWAY FUND	A	Dividend	K	T					
67. --JOHN HANCOCK FUNDS DISCIPLINED VALUE FUND	C	Dividend	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
68. --JPMORGAN INCOME BUILDER FUND SELECT CLASS	B	Dividend	L	T					
69. --JPMORGAN LARGE-CAP GROWTH FUND SELECT CLASS	D	Dividend	L	T					
70. --LAUDUS INTERNATIONAL MARKETMASTERS FUND	C	Dividend	L	T					
71. --NATIXIS ASG MANAGED FUTURES STRATEGY FUND	A	Dividend	K	T	Buy	07/03/17	J		
72. --PIMCO ALL ASSET ALL AUTHORITY FUND INSTITUTIONAL CLASS	B	Dividend	K	T					
73. --PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND	B	Dividend	L	T					
74. --PRUDENTIAL ABSOLUTE RETURN BOND Z	A	Dividend	K	T					
75. --PRUDENTIAL GLOBAL REAL ESTATE	B	Dividend	K	T					
76. --PRUDENTIAL JENNISON NATURAL RESOURCES FUND (X)		None	K	T					
77. --PRUDENTIAL SHORT DURATION HIGH-YIELD INCOME FUND (X)	B	Dividend	K	T					
78. --HARTFORD SCHRODER EMERGING MARKETS EQUITY FUND	A	Dividend	L	T					
79. --HARTFORD SCHRODER INTERNATIONAL MULTI-CAP VALUE FUND	A	Dividend	J	T					
80. --TEMPLETON GLOBAL TOTAL RETURN FUND	B	Dividend	K	T					
81. --VAN ECK GLOBAL HARD ASSETS FUND		None	K	T					
82. --VAN ECK UNCONSTRAINED EMERGING MARKETS BOND FUND	B	Dividend	K	T					
83. --VANGUARD MARKET NEUTRAL FUND	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

84. --VANGUARD SMALL-CAP VALUE INDEX FUND	A	Dividend	K						
85. --WISDOM TREE EMERGING MARKETS SMALL-CAP DIVIDEND FUND	B	Dividend	K	T					
86. --WISDOM TREE EMERGING HIGH DIVIDEND FUND	B	Dividend	K	T					
87. JPMORGAN CHASE CASH ACCOUNTS	A	Interest	J	T					
88. CITIBANK CASH ACCOUNTS	B	Interest	L	T					
89. US SAVINGS BONDS		None	K	T					
90. 401K#1									
91. --NORTHROP GRUMMAN US FIXED INCOME FUND		None	K	T					
92. --NORTHROP GRUMMAN INTERNATIONAL EQUITY FUND		None	K	T					
93. --NORTHROP GRUMMAN EMERGING MARKETS EQUITY FUND		None	J	T					
94. NATIONAL LIFE INSURANCE WHOLE LIFE POLICIES		None	K	T					
95. 529 COLLEGE SAVINGS ACCOUNT									
96. --FIDELITY NH PORTFOLIO 2033		None	J	T	Buy (add'l)	01/26/17	J		
97.					Buy (add'l)	05/02/17	J		
98.					Buy (add'l)	08/07/17	J		
99.					Buy (add'l)	11/06/17	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 10 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
100.					Buy (add'l)	12/11/17	J		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 11 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

PART VII, LINES 90-93: THIS ACCOUNT HOLDS PROPRIETARY FUNDS ESTABLISHED AND MANAGED BY NORTHROP GRUMMN CORP. FOR THE BENEFIT OF ITS CURRENT AND FORMER EMPLOYEES 401(K) PLANS. THE FUNDS ARE NOT PUBLICLY TRADED. PLEASE NOTE THAT THE FUND MANAGER DOES NOT REPORT DISTRIBUTIONS BUT ONLY THE VALUE OF THE HOLDING AT THE END OF THE REPORTING PERIOD. CHANGES IN VALUE AS A RESULT OF DISTRIBUTIONS ARE NOT SEPARATED FROM CAPITAL APPRECIATION.

PART VII, LINE 62: THIS HOLDING WAS PREVIOUSLY REPORTED AS DFA EMERGING MARKETS FUND; IT IS NOW CALLED DFA EMERGING MARKETS VALUE PORTFOLIO.

PART VII, LINE 80: THIS HOLDING WAS PREVIOUSLY REPORTED AS TEMPLETON GLOBAL TOTAL RETURN ADVANTAGE; IT IS NOW CALLED TEMPLETON GLOBAL TOTAL RETURN FUND.

PART VII, LINE 43: THIS HOLDING WAS PREVIOUSLY REPORTED AS BLACK ROCK GLOBAL SMALL-CAP FUND; IT IS NOW CALLED BLACKROCK ADVANTAGE GLOBAL FUND.

FINANCIAL DISCLOSURE REPORT

Page 12 of 12

Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

01/03/2019

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **S/ VALERIE E. CAPRONI**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544