

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) SCHMETTERER, JACK B.	2. Court or Organization UNITED STATES BANKRUPTCY COURT	3. Date of Report 12/07/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. BANKRUPTCY JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 219 SOUTH DEARBORN STREET ROOM 600 CHICAGO, IL 606045		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. ADVISORY BOARD	JOHN HOWARD ASSOCIATION
2. MEMBER	FEDERAL BAR ASSOCIATION, CHICAGO CHAPTER
3. MEMBER	LAWYERS CLUB OF CHICAGO
4. MEMBER	DECALOGUE SOCIETY
5. MEMBER	AMERICAN BAR ASSOCIATION
6. MEMBER	NATIONAL CONFERENCE OF BANKRUPTCY JUDGES
7. ADVISORY BOARD	JUST THE BEGINNING FOUNDATION
8. "PRIVILEGE" HOLDER	UNION LEAGUE CLUB OF CHICAGO - SEE (1) UNDER VIII
9. TRUSTEE TO FAMILY TRUST	FAMILY TRUST - SEE (2) UNDER VIII

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	

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3.

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 12/31/14	Former wife's State of Illinois Teacher Retirement after death 10/22/98 converted to spousal annuity plus annual COLA.	\$32,148.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	Spouse practices law in Northern Indiana
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. National Conference of Bankruptcy Judges	10/8/14-10/11/2014	Chicago, IL	Activity of Professional Association	Lodging and Meals
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. CHASE BANK (ACCOUNT)	A	Interest	J	T					
2. MASS MUTUAL LIFE INSURANCE	A	Interest	J	T					
3. IRA FIDELITY GNMA FUND	B	Dividend	K	T	Sold (part)	11/21/14	K		
4. IRA FIDELITY INTER BOND	A	Dividend			Sold	01/28/14	K		
5. IRA FIDELITY INVESTMENT GRADE	A	Dividend							SEE (5) UNDER VIII
6. IRA FIDELITY FOCUSED HIGH INCOME FUND	C	Dividend	L	T					
7. IRA FIDELITY TOTAL BOND	A	Dividend	J	T	Sold (part)	06/11/14	K		
8. IRA FIDELITY TOTAL BOND	A	Dividend							SEE (6) UNDER VIII
9. IRA FIDELITY NEW MILLENIUM	D	Dividend	L	T					
10. IRA FIDELITY BALANCED	C	Dividend							SEE (7) UNDER VIII
11. IRA FIDELITY LOW PRICED STOCK	C	Dividend	L	T					
12. IRA FIDELITY NASDAQ COMPOSITE	A	Dividend	L	T	Buy	11/21/14	K		
13. IRA SPARTAN TOTAL MKT INX FUND	A	Dividend	L	T	Buy	11/21/14	K		
14. IRA SPARTAN TOTAL MKT INX FUND	A	Dividend	L	T	Buy	01/28/14	K		
15. TRUSTEE OF FAMILY TRUST									SEE (3) UNDER VIII
16. REMARRIED CALENDAR YEAR 2001; WIFE INVESTMENTS FOLLOW									SEE (4) UNDER VIII
17. FEDERAL HOME LOAN MFG CORP 7.5%	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. GE GLOBAL 6.45%	B	Interest	K	T	Sold (part)	06/09/14	J		
19. FMI LARGE CAP	A	Dividend	J	T	Buy	11/21/14	J		
20. HARBOR SMALL CAP VALUE	A	Dividend	J	T	Buy	11/21/14	J		
21. HARBOR INTERNATIONAL	A	Dividend	J	T	Buy	11/21/14	J		
22. INVESCO GLOBAL REAL ESTATE	A	Dividend	J	T	Buy	11/21/14	J		
23. ISHARES RUSSELL 1000 VALUE	A	Dividend	J	T	Buy	11/21/14	J		
24. ISHARES RUSSELL 1000 GROWTH ETF	A	Dividend	J	T	Buy	11/21/14	J		
25. JOHN HANCOCK CLASSIC VALUE	A	Dividend	J	T	Buy	11/21/14	J		
26. KEELEY SMALL CAP VALUE	A	Dividend	J	T	Buy	11/21/14	J		
27. MFS INSTL INTL EQUITY	A	Dividend	J	T	Buy	11/21/14	J		
28. OAKMARK INTL	A	Dividend	J	T	Buy	11/21/14	J		
29. PIMCO COMMODITY REAL RETURN	A	Dividend	J	T	Buy	11/21/14	J		
30. PRINCIPAL MID CAP	A	Dividend	J	T	Buy	11/21/14	J		
31. STERLING CAPITAL MID VALUE	A	Dividend	J	T	Buy	11/21/14	J		
32. STRATTON SMALL CAP VALUE	A	Dividend	J	T	Buy	11/21/14	J		
33. T ROWE PRICE SUMMIT MUN	A	Dividend	J	T	Buy	11/21/14	J		
34. T ROWE PRICE FREE SHORT	A	Dividend	J	T	Buy	11/21/14	J		

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35. TOUCHSTONE SANDS CAPITAL	A	Dividend	J	T	Buy	11/21/14	J		
36. VANGUARD LIMITED TERM TAX EXEMPT	A	Dividend	J	T	Buy	11/21/14	J		
37. VICTORY MUNDER MID CAP CORE GROWTH	A	Dividend	J	T	Buy	11/21/14	J		
38. WELLS FARGO ADVANTAGE EMERGING MARKETS	A	Dividend	J	T	Buy	11/21/14	J		
39. WELLS FARGO ADVANTAGE INTERMEDIATE TAX	A	Dividend	J	T	Buy	11/21/14	J		
40. BAIRD INTERMEDIATE MUNICIPAL BOND	A	Dividend	J	T	Buy	11/21/14	J		
41. INSURED US DEPOSITS	A	Interest	J	T					
42. NATIONAL CITY BANK OF LAPORTE (ACCOUNT)	A	Interest	J	T					
43. BLACK ROCK HIGH YIELD	A	Dividend	J	T	Buy	11/21/14	J		
44. PMC BANK OF LAPORTE, IN	A	Interest	K	T					
45. ALL AMERICAN FINANCIAL CORP COMMON STOCK	A	Dividend	K	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

PART I: POSITIONS

1. LINE 8: IN 1988, UNION LEAGUE CLUB OF CHICAGO ADMITTED ALL FEDERAL JUDGES TO "PRIVILEGE" OF USING FACILITIES AT THE CLUB WITHOUT PAYMENT OF ANY INITIATION FEE. AS PRIVILEGE HOLDERS, WE EACH PAY A MONTHLY JUDICIAL RATE (NOW \$78 PER MONTH), FIXED BY THE CLUB TO COVER ITS OVERHEAD COSTS FOR PRIVILEGE HOLDERS. WE MUST ALSO PAY REGULAR RATES FOR ALL FOOD, LODGING, ENTERTAINMENT, PROGRAMS, OR USE OF FACILITIES REQUIRING SPECIAL CHARGES. THIS IS NOT AN HONORARY MEMBERSHIP OR A MEMBERSHIP AT ALL, BUT IS UNDER A CLUB "PRIVILEGE" CATEGORY TO USE THE FACILITIES BY PAYING REGULAR RATES FOR WHATEVER WE USE.

2. LINE 9: AFTER DEATH OF FORMER SPOUSE (10/28/98), TRUSTEE BECAME TRUSTEE OF FAMILY TRUST WHICH OWNS INSURANCE POLICY, RESIDENCE, AND SUMMER HOME UNDER TESTAMENTARY TRUST WHICH TRUSTEE IS BENEFICIARY FOR LIFE (EXCEPT FOR INSURANCE POLICY), AND THEN CHILDREN AS SUCCESSORS.

PART VII: INVESTMENTS AND TRUSTS

3. LINE 15: TRUST #1 OF WHICH ASSETS ARE LIFE INSURANCE PURCHASED THROUGH U.S. GOVERNMENT AND PERSONAL RESIDENCES IN ILLINOIS AND MICHIGAN FROM WHICH NO INCOME IS DERIVED, OF WHICH TRUSTEE #1 IS BENEFICIARY AND CHILDREN ARE SUCCESSOR BENEFICIARIES.

4. LINE 16: REMARRIED DURING CALENDAR YEAR 2001 AND WIFE'S ASSETS ARE LISTED ON LINES 17-45.

5. LINE 5: 2013 - ALL OF FIDELITY GOVERNMENT INCOME IRA SOLD ON 6/28/13; COLUMN C 1&2 SHOULD HAVE BEEN BLANK.

6. LINE 8: 2013 - ALL OF IRA FIDELITY CASH RESERVES WAS SOLD 1/15/13; COLUMN C 1&2 SHOULD HAVE BEEN BLANK.

7. LINE 10: IRA FIDELITY SHORT TERM BOND WAS SOLD; COLUMN C 1&2 SHOULD HAVE BEEN BLANK.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **S/ JACK B. SCHMETTERER**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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