

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Hughes, Lynn N.	2. Court or Organization Southern District of Texas	3. Date of Report 08/08/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address Suite 11122 515 Rusk Street Houston, Texas 77002		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Independent Executor	Estate (relative, no interest, no compensation)
2. Advisory Director	World Affairs Council of Houston
3. Advisory Director	Bilateral US-Arab Chamber of Commerce
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME

(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. *****Land*****									
2. Tract One, Colorado County, Texas; grazing	D	Rent	M	R					12/30/91 -- \$185,500
3. Tract Two, Colorado & Wharton Counties, Texas; rice	E	Rent	N	R					12/30/91 -- \$332,112
4. Tract Two, Grant of Easement (Y) Wharton County, Texas									See Note One
5.									
6.									
7. *****Minerals*****									
8. San Juan County, New Mexico - Production Gathering (Y)		None							See Note One
9. San Juan County, New Mexico - Blue Door (Y)		None							See Note One
10. San Juan County, New Mexico - McLane Family (Y)		None							See Note One
11. Coleman County, Texas - Sunoco (Y)		None							See Note One
12. Nueces County, Texas - Linn	A	Royalty	J	W					
13. San Juan County, New Mexico - CML Exploration (Y)		None							See Note One
14. Wharton County, Texas - Everest (Y)		None							See Note One
15. San Juan County, New Mexico - Flint Hills (Y)		None							See Note One
16. San Juan County, New Mexico - ConocoPhillips	A	Royalty	J	W					
17. Wood County, Texas - Estate Southwest Operating (Y)		None							See Note One

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Wharton County, Texas - NCEY (Y)		None							See Note One
19. Andrews County, Texas - Vanguard (Y)		None							See Note One
20. San Juan County, New Mexico - XTO Energy	A	Royalty	J	W					
21. San Juan County, New Mexico - Southland (formerly BP America)	A	Royalty	J	W					
22. San Juan County, New Mexico - Energen (now Southland)	A	Royalty	J	W					
23. San Juan County, New Mexico - SG Interests (Y)		None							See Note One
24. San Juan County, New Mexico - Turner	A	Royalty	J	W					
25. Wharton County, Texas - Century Assets (Y)		None							See Note One
26. San Juan County, New Mexico - Cross Timbers	A	Royalty	J	W					
27.									
28.									
29. *****Mutual Funds*****									
30. *WF Command Asset Program -- GPR									
31. Invesco International Growth	C	Dividend			Sold	04/11/16	K	C	
32. Invesco Asia Growth	D	Dividend			Sold	01/26/16	L	E	
33. Invesco Developing Markets	D	Dividend	P1	T					
34. Harbor Fund Intl Fund Instl Hainx	B	Dividend	J	T					

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35. Keeley Funds Small Cap	A	Dividend	J	T					
36. Columbia Value	D	Dividend			Sold	12/28/16	J	A	
37. Mainstay Large Cap	B	Dividend	J	T					
38. Wells Fargo Funds Emerging Growth Instl	A	Dividend	J	T					
39. Pioneer Mid-Cap Value	C	Dividend	N	T					
40. Prudential Mid Cap Growth	B	Dividend	O	T					
41. Prudential Equity Opportunity	B	Dividend	P1	T					
42.									
43.									
44. *WF Command Asset Program -- LNH									
45. Delaware Smid Cap Growth	D	Dividend	J	T					
46. Delaware Group Global & Intl Equity Fund	B	Dividend	N	T					
47. Delaware Group US Growth	C	Dividend	N	T					
48. Delaware Group Small Cap Value	B	Dividend	O	T					
49. Delaware Group Equity Funds II	D	Dividend	J	T					
50. Delaware Group Equity Funds II Cl DD	D	Dividend	J	T					
51. Prudential Invt Port 12 Global Real Estate	B	Dividend	L	T					

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52.									
53.									
54. *****Equities*****									
55. Prosperity Bancshares	B	Dividend	L	T					
56. Chevron	D	Dividend	M	T					
57. Wells Fargo & Co. (GPR)	G	Dividend	P1	T					
58. Wells Fargo & Co. (LNH)	E	Dividend	L	T					
59.									
60.									
61. *****Alternative Investments*****									
62. ABS Global Long Short	D	Distribution	J	T					
63. Aurora Diversified ASP	A	Distribution	J	T					
64. Graham Alt Inv ASP	A	Distribution	M	T					
65. Corbin Pinehurst Partners ASP	D	Distribution	N	T					
66. WNT Futures ASP	A	Distribution	M	T					
67. Blue Trend ASP	D	Distribution	M	T					
68.									

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69.									
70. ****Money Market Funds ****									
71. Wells Fargo Advisors	A	Interest	L	T					See Note Two
72.									
73.									
74. *****Bank Accounts*****									
75. JP Morgan- Chase	A	Interest	K	T					
76. Wells Fargo Bank - 1	A	Interest	K	T					
77. Wells Fargo Bank - 2	A	Interest	N	T					
78.									
79.									
80. *****Municipal Bonds*****									
81. Roma ISD	A	Interest	K	T					
82. New Braunfels	A	Interest	K	T					
83. University of Texas	A	Interest	K	T					
84.									
85.									

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86. *****Estate*****									
87. USB Cashfund Money Market	A	Interest	J	T					
88. RMA Money Market Portfolio	B	Interest	J	T					
89. FT Templeton Growth C	F	Interest	L	T					
90.									
91.									
92.									
93.									
94. *****End*****									
95.									
96.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Note One: Interest is still owned, however no income for reporting year.

Note Two: Sweep account for cash that accumulates in brokerage account.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Lynn N. Hughes

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544