

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Ludington, Thomas L.	2. Court or Organization U.S. District Court MI (Eastern)	3. Date of Report 4/12/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2011 to 12/31/2011
5b. ☒ Amended Report		
7. Chambers or Office Address U.S. Courthouse 1000 Washington Ave Bay City, MI 48708		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	R. M. Gerstacker Foundation
2. Director	Saginaw Valley State University Foundation
3. Trustee	Albion College
4. President & Director	Ludington Family Foundation
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1/3/2003	Michigan Judges Retirement Services
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	Federal Court Salary	\$165,551.43
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Chemical Bank & Trust checking & savings	A	Interest	K	T					
2. Dow Chemical Employees Credit Union	A	Interest	M	T					
3. TD Ameritrade Money Market	A	Interest	K	T					
4. Merrill Lynch Money Market	A	Interest	J	T					
5. Amgen Stock	A	Dividend	J	T					
6. Covance Stock	A	Dividend	K	T					
7. Blackroot Global Stock		None	L	T					
8. IBM Stock	A	Dividend	K	T					
9. Quest Diagnostics Stock	A	Dividend	K	T					
10. Chemical Financial Stock	B	Dividend	K	T					
11. Petosky MI Condo		None	M	W					
12. Am Cent Real Est (Dow Savings Plan)KKL 401K		None	J	T	Sold (part)	09/30/11	K	C	
13. Fidelity Contrafund(Dow Savings Plan)KKL 401K		None	K	T					
14. Fidelity Diversified Intl (Dow Savings Plan) KKL 401K		None	K	T					
15. Growth Equity (DowSavings Plan) KKL 401K		None			Sold	09/30/11	K		
16. Interest Income Fund (Dow Savings Plan) KKL 401K		None	M	T					
17. Vanguard Convertible Sec (Dow Savings Plan) KKL 401K		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Vanguard Global Equity (Dow Savings Plan) KKL 401K		None	J	T					
19. SSga Stable Value-State of Michigan 457 Plan (TLL)		None	K	T					
20. PIMCO Total Return-State of Michigan 457 (TLL)		None	J	T					
21. Dodge & Cox Stock State of Michigan 457 Plan (TLL)		None	J	T					
22. SSga Stable Value State of Michigan 401K Plan (TLL)		None	K	T					
23. PIMCO Total Return State of MI 401K plan (TLL)		None	K	T					
24. Oakmark Equity & Income Fund-St of MI 401K (TLL)		None	J	T					
25. MFS Total Return-St of MI 401K Plan (TLL)		None	K	T					
26. T Rowe Price Mid Cap Value-St of MI 401K (TLL)		None	K	T					
27. Dodge & Cox Stock-St of MI 401K (TLL)		None	J	T					
28. Ridge Worth Funds-St of MI 401K (TLL)		None	J	T					
29. American Funds Europacific Gr-St of MI 401K (TLL)		None	K	T					
30. NB Genesis-Inst LL		None	K	T	Buy	09/30/11	K		
31. Pim Co Real I		None	J	T	Buy	09/30/11	J		
32. Schwab Money Market	A	Interest	K	T					
33. Anchor Life Policy		None	K	T					
34. Trust Mark Life Policy (TLL)		None	L	T					

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35. Indianapolis Life Policy		None	K	T					
36. Oakmark Equity & Income Fund		None	K	T					
37. Apple Inc	A	Dividend	J	T	Sold (part)	07/20/11	J	B	
38. FBR Gas Utilities Index Fund	A	Dividend	J	T	Sold (part)	07/19/11	J	A	
39.		None	J	T	Sold (part)	12/02/11	J	A	
40. FBR Small Cap Financial Fund	A	Dividend			Buy (add'l)	07/19/11	J		
41.					Sold	07/19/11	J		
42. Fidelity Select Portfolio Fund	A	Dividend	J	T					
43. First Eagle Overseas A Fund	A	Dividend	K	T	Buy (add'l)	12/02/11	J		
44. Canadian Natural Resources		None			Sold (part)	03/29/11	J	A	
45.		None			Sold	12/02/11	J	A	
46. Church & Dwight		None	J	T	Sold (part)	12/02/11	J	A	
47. Citigroup Inc	A	Dividend			Sold (part)	05/09/11	J		
48.					Sold	07/19/11	J		
49. Dollar Tree Stores Inc		None	J	T	Sold (part)	07/20/11	J	B	
50.		None	J	T	Sold (part)	12/02/11	J	B	
51. Abbott Labs		None	J	T	Buy	12/02/11	J		

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52. Buffalo Wild Wings		None	J	T	Buy	07/19/11	J		
53. Flower Foods	A	Dividend			Sold	12/02/11	J	A	
54. ING Global Natural Resources	A	Dividend	J	T	Buy (add'l)	07/19/11	J		
55. MFS Utilities Fund	D	Dividend	J	T	Sold (part)	07/19/11	J	A	
56.		None	J	T	Sold (part)	12/02/11	J	A	
57. Royce Low Priced Stock Fund	A	Dividend	J	T	Sold (part)	07/19/11	J	A	
58. Columbia Seligman		None	J	T	Sold (part)	03/29/11	J	B	
59.		None	J	T	Sold (part)	07/19/11	J	A	
60.		None	J	T	Sold (part)	12/02/11	J	B	
61. ITT Education Services		None			Sold	12/02/11	J		
62. Vanguard Energy Fund A	A	Dividend	J	T	Sold (part)	03/29/11	J	D	
63.		None	J	T	Buy (add'l)	12/02/11	J		
64. Janus Overseas Inv Fund		None	J	T	Buy (add'l)	07/19/11	J		
65. MSCI Canada Index	A	Dividend	K	T					
66. Metro Inc Class A	A	Dividend	K	T					
67. General Mills		None	J	T	Buy	12/02/11	J		
68. Proctor & Gamble		None	J	T	Buy	12/02/11	J		

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69. Ross Stores		None	J	T	Buy	12/02/11	J		
70. Pepsico Inc		None			Sold	03/29/11	J	A	
71. Yacktman Fund	A	Dividend	K	T	Buy	07/19/11	K		
72. SPDR DJ Intl Resources	A	Dividend	K	T	Buy	12/02/11	K		
73. MFS Intl New Discovery A Fund	A	Dividend	K	T	Sold (part)	03/29/11	J		
74.		None			Buy (add'l)	07/19/11	J		
75. Morgan Stanley Inst Intl Real Estate	A	Dividend			Sold	12/02/11	K		
76. T Price Media & Tele	A	Dividend	K	T	Sold (part)	03/29/11	K	B	
77.		None	K	T	Buy (add'l)	07/19/11	K		
78. Tim Horton's	A	Dividend	J	T	Buy	07/19/11	J		
79. Owens & Minor Inc	A	Dividend			Sold	12/02/11	J	A	
80. Alexanders	A	Dividend	J	T					
81. ATCO Ltd Class I	A	Interest	J	T	Sold (part)	03/29/11	J	A	
82. Bank of Nova Scotia	A	Dividend	J	T					
83. Shoppers Drug Mart	A	Dividend			Sold	03/29/11	J	A	
84. Harris Cap PFD	A	Dividend	J	T					
85. Permian Basin Royalties	B	Dividend	J	T	Buy (add'l)	03/29/11	K		

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86.		None	J	T	Sold (part)	05/17/11	K		
87.		None	J	T	Buy (add'l)	12/02/11	K		
88.		None	J	T	Sold (part)	12/02/11	K		
89. Sabine Royalty Trust	B	Dividend	K	T	Sold (part)	03/29/11	J		
90.		None	K	T	Sold (part)	12/02/11	J		
91.		None	K	T	Sold (part)	12/02/11	J		
92. Alliance Resource Partners		None	K	T	Buy	12/02/11	K		
93. Magellan Midstream	A	Dividend	K	T	Buy (add'l)	07/19/11	K		
94.		None	K	T	Sold (part)	07/19/11	J	D	
95.		None	K	T	Buy (add'l)	08/02/11	J		
96.		None	K	T	Sold (part)	12/02/11	J	C	
97. Nu Star	A	Dividend			Sold	07/19/11	K	D	
98. National Health Investors	A	Dividend	K	T					
99. Sunoco Logistics Partners	B	Dividend	K	T	Sold (part)	03/29/11	K	B	
100.		None	K	T	Sold (part)	07/19/11	K	D	
101.		None	K	T	Sold (part)	12/02/11	K	A	
102. C & S Realty Fund	A	Dividend	K	T	Sold (part)	03/29/11	K	A	

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103. Energy Transfer Partners	A	Dividend			Sold	03/29/11	K		
104. Alerian Infrastructure	A	Dividend	K	T	Buy (add'l)	03/29/11	J		
105.		None	J	T	Buy (add'l)	07/19/11	J		
106. El Paso Pipeline	A	Dividend	K	T	Buy	07/19/11	K		
107. Spectra Energy Partners	A	Dividend	K	T	Buy	07/19/11	K		
108. Transmontaigne Partners	A	Dividend	J	T	Buy	03/29/11	J		
109.		None	K	T	Buy	07/19/11	J		
110.		None	K	T	Buy	12/02/11	J		
111. Rayonier Inc	A	Dividend	K	T	Sold (part)	03/29/11	K	A	
112. SL Green Realty	A	Dividend	J	T	Sold (part)	03/29/11	J	B	
113.		None	J	T	Sold (part)	07/19/11	J	B	
114. Thornburg Intl Value	A	Dividend	K	T	Sold (part)	03/29/11	K	A	
115. American Gen Finance 12/15/11	B	Interest			Matured	12/15/11	K		
116. Andrews Co, TX 8/15/15	A	Int./Div.	K	T					
117. Berkshire Hathaway 8/15/13	A	Interest	K	T					
118. Camden NY Bond 1/15/15	A	Interest	K	T					
119. Capital One Bank CD 12/19/14	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. Caterpillar Finance 5/15/13	A	Interest	J	T	Buy	07/22/11	J		
121. Caterpillar Finance 7/15/12	A	Interest	K	T					
122. Cary, IL Semi 11/01/2013	A	Interest	J	T					
123. Cook Co, IL 12/01/2013		None	J	T					
124. Research In Motion		None			Buy	03/29/11	J		
125.		None			Sold	07/19/11	J	A	
126. GE Capital Corp 11/14/14	B	Interest	K	T					
127. John Hancock 02/12/12	A	Interest	J	T					
128. Lehman Bond 01/18/12		None	J	T					
129. John Hancock 11/15/15	A	Interest	J	T					
130. Lewis County WA 12/1/14	B	Interest	K	T					
131. Mishawaka, IN 3/1/15		None	K	T					
132. New York St Bond 3/15/15	B	Interest	K	T					
133. Palatine, IL Bond 12/1/14	B	Interest	K	T					
134. Puerto Rico Bond 8/1/11	A	Interest			Matured	08/01/11	J		
135. Household Finance 12/15/11	B	Interest			Matured	12/15/11	J	B	
136. HSBC Bond 7/15/12	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. HSBC Bond 7/15/12	A	Interest	J	T					
138. Indiana Bond Bank 7/15/15	B	Interest	K	T					
139. Davis Co, UT Semi 6/1/12	A	Interest	J	T	Buy	3/31/11	J		
140. Capmark Bank CD 7/23/12	A	Interest	J	T					
141. MetLife Policy		None			Redeemed	01/06/11	K		
142. Citizens Bank CD 12/28/12	A	Interest	J	T					
143. Discover Bank CD 9/24/13	B	Interest	K	T					
144. GE Cap Finance CD 9/18/12	A	Interest	J	T					
145. GE Money Bank CD 11/20/12	A	Interest	J	T					
146. Goldman Sachs CD 11/19/13	B	Interest	J	T					
147. Goldman Sachs CD 12/17/13	A	Interest	J	T					
148. Wachovia Bank CD 9/30/13	A	Interest	J	T					
149. Barclay Bank Bond 9/22/16	A	Interest	K	T	Buy	07/21/11	K		
150. Barclay Bank Bond 7/10/14		None	J	T	Buy	07/21/11	J		
151. GE Cap Finance CD 10/16/12	A	Interest	K	T					
152. Paragon Com Bank CD 12/15/14	A	Interest	K	T					
153. Syracuse NY Bond 10/15/14	B	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. Wyandotte Co KS 8/1/11	B	Interest			Matured	08/01/11	K	A	
155. Goldman Sachs Semi 10/1/16	A	Interest	K	T	Buy	07/21/11	K		
156. Goldman Sachs Semi 10/1/14	A	Interest	K	T	Buy	03/31/11	K		
157. John Hancock Semi 9/15/16	A	Interest	J	T	Buy	03/30/11	J		
158. T Rowe Price Financial		None			Sold (part)	03/29/11	J		
159. T Rowe Price Financial		None			Sold	07/19/11	J		
160. Avalon BayCommunities I	B	Dividend	K	T	Sold (part)	03/29/11	J	B	
161. Archer Dan Midland 4/15/11	A	Dividend			Matured	04/15/11	J	A	
162. Bankers Trust Bond 10/15/11	B	Interest			Matured	10/15/11	J		
163. Oregon State Bond 6/1/12		None	K	T					
164. Pepsico Bond Maty 4/1/12		None	K	T					
165. Wachovia CorpBond 10/15/11	B	Interest			Matured	10/15/11	K	A	
166. John Hancock 9/15/16		None	J	T	Buy	03/30/11	J		
167. JP Morgan Chase 7/5/16		None	J	T	Buy	12/20/11	J		
168. JP Morgan Chase 3/1/16		None	K	T	Buy	12/06/11	K		
169. Metlife Inc Semi 6/1/16		None	J	T	Buy	12/06/11	J		
170. Michigan Financial Authority 11/1/16	A	Interest	J	T	Buy	05/12/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. Phoenix, AZ 7/1/16		None	J	T	Buy	07/16/11	J		
172. Westpac Banking Co 12/9/15	A	Interest	J	T	Buy	07/21/11	J		
173. Merrill Lynch monthly 3/15/11	A	Interest			Matured	03/15/11	K		
174. Chemcial Bank Savings (FBO#1)	A	Interest	K	T					
175. Federated Balance (CFC) (FBO#1)	A	Dividend	K	T					
176. MI Ed Savgs Plan Moderate Age-Based Opt Age15-17FBO#1 No cont		None			Distributed	09/20/11	L		
177. MI Ed Savings Plan Moderate Age-Based Opt 18(FBO#1 No control		None	L	T					
178. MI Ed Savings Plan 100% Equity Opt (FBO#1)No Control		None	J	T					
179. Firstbank PR Monthly (FBO#1)	A	Interest	J	T					
180. Schwab Money Market (FBO#1)	A	Interest	L	T					
181. Columbia Seligman Comm & Info (FBO#1)	A	Dividend	J	T					
182. ING Global Nat Res Fund (FBO#1)		None	J	T	Buy	3/25/11	J		
183. MFS Utilities Fund (FBO#1)	A	Dividend	J	T					
184. Royce Low-Priced Stock (FBO#1)	A	Dividend	J	T					
185. Vanguard Energy Fund (FBO#1)	A	Dividend	J	T	Sold (part)	03/25/11	J	A	
186. First Eagle Overseas A Fund (FBO#1)	A	Dividend	J	T	Sold (part)	03/25/11	J	B	
187. Janus Overseas Inv Fund (FBO#1)		None	J	T	Sold (part)	03/25/11	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
188. MFS Intl New Disc A Fund (FBO#1)	A	Dividend	J	T					
189. Morgan Stanley Ins Intl Real Estate (FBO#1)	A	Dividend	J	T					
190. T Price Media & Tele Fund (FBO#1)	A	Dividend	J	T	Sold (part)	07/18/11	J	A	
191. Yacktmann Fund		None	J	T	Buy	03/25/11	J		
192. ATCO Ltd Class 1 (FBO#1)	A	Dividend	J	T					
193. Canadian Nat Resc (FBO#1)	A	Interest	J	T					
194. Metro Inc Class A (FBO#1)	A	Dividend	J	T					
195. MSCI Canada Index Fund (FBO#1)	A	Dividend	J	T					
196. Sabine Royalty Trust (FBO#1)	A	Dividend	J	T					
197. Magellan Midstream (FBO#1)	A	Dividend	J	T					
198. Sunoco Logistics Partners (FBO#1)	A	Dividend	J	T	Buy (add'l)	02/15/11	J		
199.		None	J	T	Buy (add'l)	05/16/11	J		
200.		None	J	T	Buy (add'l)	08/15/11	J		
201.		None	J	T	Buy (add'l)	11/15/11	J		
202. C & S Realty Fund (FBO#1)	A	Dividend	J	T					
203. Avalon Bay Comm Inc (FBO#1)	A	Dividend	J	T					
204. Firstbank PR Mthly 7/11/13 (FBO#1)	A	Interest	J	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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Name of Person Reporting

Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
205. St Bank of India, NY CD 9/26/12 (FBO#1)	A	Interest	J	T					
206. Wachovia Bank, semi 8/15/13 (FBO#1)	A	Interest	J	T					
207. Caterpillar Fin Bond (FBO#1)	A	Interest			Matured	02/15/11	K	A	
208. Ft Walton Def, Maty 6/15/12 (FBO#1)		None	K	T					
209. GE Cap Corp, semi 8/15/15, (FBO#1)	A	Interest	K	T					
210. Goldman Sachs 10/15/15 (FBO#1)		None	J	T	Buy	04/15/11	J		
211. Marlboro Twp NJ semi 12/1/13 (FBO#1)	A	Interest	J	T					
212. MI Ed Savgs Plan Moderate Age-Based Opt 12-14FBO#2No Control		None	L	T					
213. MI Ed Savings Plan 100% Equity Opt (FBO#2)No control		None	J	T					
214. Phoenix, AZ maty 7/1/14 (FBO#1)		None	J	T	Buy	04/06/11	J		
215. Superior, WI semi 3/1/14 (FBO#1)	A	Interest	K	T					
216. Westpac Banking Co, semi 12/9/15 (FBO#1)	A	Dividend	K	T	Buy	03/31/11	K		
217. Harris Cap (FBO#1)	A	Dividend	J	T					
218. Chemical Bank Savings (FBO#2)		None	J	T					
219. Schwab Money Market Fund (FBO#2)	A	Interest	K	T					
220. Abbott Labs (FBO#2)		None	J	T	Buy	12/06/11	J		
221. Apple Inc (FBO#2)		None	J	T	Buy	12/06/11	J		

1. Income Gain Codes:	A ~\$1,000 or less	B ~\$1,001 - \$2,500	C ~\$2,501 - \$5,000	D ~\$5,001 - \$15,000	E ~\$15,001 - \$50,000
(See Columns B1 and D4)	F ~\$50,001 - \$100,000	G ~\$100,001 - \$1,000,000	H1 ~\$1,000,001 - \$5,000,000	H2 ~More than \$5,000,000	
2. Value Codes	J ~\$15,000 or less	K ~\$15,001 - \$50,000	L ~\$50,001 - \$100,000	M ~\$100,001 - \$250,000	
(See Columns C1 and D3)	N ~\$250,001 - \$500,000	O ~\$500,001 - \$1,000,000	P1 ~\$1,000,001 - \$5,000,000	P2 ~\$5,000,001 - \$25,000,000	
	P3 ~\$25,000,001 - \$50,000,000		P4 ~More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
222. Buffalo Wild Wings Inc (FBO#2)		None	J	T	Buy	12/06/11	J		
223. General Mills Inc (FBO#2)		None	J	T	Buy	12/06/11	J		
224. FBR Small Cap Financial Fund (FBO#2)		None			Sold	07/18/11	J		
225. ING Global Natural Resc Fund (FBO#2)	A	Dividend	J	T	Buy	12/06/11	J		
226. Columbia Seligman Comm Fund (FBO#2)		None			Sold	12/06/11	J		
227. MFS Utilities Fund (FBO#2)	A	Dividend	J	T					
228. Ross Stores Inc (FBO#2)	A	Dividend	J	T	Buy	07/18/11	J		
229. Thornburg Intl Value A (FBO#2)	A	Dividend			Sold	03/25/11	J	A	
230. Royce Low Priced Stock Fund (FBO#2)	A	Dividend	J	T					
231. Oakmark Equity (FBO#2)		None			Sold (part)	03/25/11	J	A	
232.		None			Sold	12/06/11	J	A	
233. Vanguard Energy Fund (FBO#2)	A	Dividend	J	T					
234. Yacktman Fund (FBO#2)	A	Dividend	J	T	Buy	07/18/11	J		
235. First Eagle Oversea A Fund (FBO#2)	A	Dividend	J	T	Sold (part)	03/25/11	J	A	
236. Janus Overseas Inv Fund (FBO#2)	A	Dividend	J	T	Buy	03/25/11	J		
237. MFS Intl New Disc A Fund (FBO#2)	A	Dividend	J	T	Sold (part)	03/25/11	J	A	
238. SPDR DJ Intl Real Estate (FBO#2)	A	Dividend	J	T	Buy	12/06/11	J		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

239. T Price Media & Tele Fund (FBO#2)	A	Dividend	J	T	Buy	03/25/11	J		
240. T Rowe Price Fin Svc Fund (FBO#2)	A	Dividend			Sold	07/18/11	J	A	
241. Morgan Stanley (FBO#2)		None			Buy	07/18/11	J		
242.		None			Sold	12/06/11	J	A	
243. ATCO Ltd Class 1 (FBO#2)	A	Dividend	J	T	Sold (part)	07/18/11	J	A	
244. Metro Inc A (FBO#2)	A	Dividend	J	T					
245. MSCI Canada Index (FBO#2)	A	Dividend	J	T	Buy (add'l)	07/18/11	J		
246. Merrill Lynch Bond 3/29/11 (FBO#2)	A	Interest			Matured	03/29/11	J	A	
247. Magellan Midstream (FBO#2)	A	Dividend			Sold	07/18/11	J		
248. Sabine Royalty Trust (FBO#2)	A	Dividend	J	T					
249. Alerian Infrastructure Fund (FBO#2)	A	Dividend	J	T	Buy	07/18/11	J		
250.		None	J	T	Buy (add'l)	12/06/11	J		
251. C & S Realty Fund (FBO#2)	A	Dividend	J	T					
252. Capital One CD 9/4/12 (FBO#2)	A	Interest	J	T					
253. GE Money Bank CD 10/19/13 (FBO#2)	A	Interest	K	T					
254. Blount Co, TN, semi 6/1/15 (FBO#2)	A	Interest	J	T					
255. Boston, MA semi 1/1/14 (FBO#2)	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/12/2012

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

256. Dallas TX maty 2/15/16 (FBO#2)		None	J	T	Buy	12/07/11	J		
257. GE Cap Corp, semi 10/20/16 (FBO#2)	A	Interest	K	T	Buy	07/21/11	J		
258. JP Morgan 6/1/14 (FBO#2)	A	Interest	J	T					
259. Westpac Banking Co 12/9/15 (FBO#2)	A	Interest	K	T	Buy	03/31/11	K		
260. Chemical Bank [REDACTED] Cust AGY	E	Int./Div.	P1	T					
261. Adrian MI City School Dist Bond 5/1/19		None	L	T					
262. Clark Cnty Nev Arpt Bond 7/1/2020		None	K	T					
263. Detroit, MI Bond 5/1/16		None	L	T					
264. Farmville, MI School Bond 5/1/2020		None	K	T					
265. Fidelity Inter Muni Inc Fd #036	A	Interest	L	T					
266. Fitzgerald MI School Bond 5/1/18		None	K	T					
267. Grosse Ile Twp MI School Bond 5/1/2021		None	K	T					
268. Illinois ST Agm Bond 1/1/2021		None	K	T					
269. Kalamazoo MI School Bond 5/1/2020		None	K	T					
270. Madison MI School Bond 5/1/17		None	K	T					
271. MI ST Hosp Fin Bond 7/15/2021		None	L	T					
272. Nuveen MI Muni Bd A	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/12/2012

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

273. Orchard View MI School Bond 5/1/2013		None	K	T					
274. Romulus MI Tax Increment Fin Bond 11/1/18		None	L	T					
275. Royal Oak MI Hosp Fin Bond 11/15/2031		None	K	T					
276. Saginaw VyST Univ MI Bond 7/1/17		None	L	T					
277. Saginaw Vy ST Univ Mich Rev Bond 7/1/18		None	K	T					
278. Spring Tex Indpt School Bond 8/15/18		None	L	T					
279. Warren Mich Bond 10/1/16		None	K	T					
280. Washtenaw Cnty MI Bond 7/1/16		None	L	T					
281. Waverly Mich Cmnty School Bond 5/1/18		None	K	T					
282. Agilent Tech Inc		None	J	T					
283. Apache Corp		None	J	T					
284. Apple Inc		None	M	T					
285. Bankamerica Corp New Com N/C	A	Dividend	J	T					
286. Bristol-Myers Squibb Co		None	J	T					
287. Capital World Gwth & Inc Cl A #33	B	Dividend	M	T					
288. Caterpillar Tractor Co		None	M	T					
289. Celgene Corp Com		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/12/2012

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
290. Conocophillips	A	Dividend	J	T					
291. Corning Inc	A	Dividend	L	T					
292. DWS Dremam Small Cap Value CI 1	A	Dividend	J	T					
293. Dow Chemical Co		None	M	T					
294. DuPont Ei De Nemours Co	A	Dividend	J	T					
295. Energizer Hldgs Inc		None	J	T					
296. Exxon Mobil Corp	A	Dividend	K	T					
297. Ford Motor Co		None	J	T					
298. Hewlett Packard Co		None	K	T					
299. Intel Corp	A	Dividend	J	T					
300. International Business Machs Corp	A	Dividend	M	T					
301. Medco Health Solutions Inc		None	J	T					
302. Schlumberger Ltd		None	J	T					
303. Sunoco Inc	A	Dividend	J	T					
304. Walgreen Co	A	Dividend	J	T					
305. Zimmer Hldgs		None	J	T					
306.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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307.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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Name of Person Reporting

Ludington, Thomas L.

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4/12/2012

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Deleted all assets from 2010 report that had been sold or matured.
2. Chemical Bank Cust Agy details are listed in Part VII lines 260-305.

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Name of Person Reporting

Ludington, Thomas L.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Thomas L. Ludington

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544