

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Walters, Ross A.	2. Court or Organization USDC, SDIA	3. Date of Report 06/11/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Full-Time United States Magistrate Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address United States Courthouse 123 East Walnut St., Room 440 Des Moines, IA 50309-2036		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee	Trust #1
2.	Trustee	Trust #2
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2011

West Des Moines, Iowa School District (Part-Time Teacher) - Salary

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Principal Ins. Cos. - IRA		None	N	T					
2. Principal Ins. Cos. - Common Stock	A	Dividend	J	T					
3. Pfizer Common Stock	A	Dividend	J	T					
4. Oppenheimer Capital Appreciation Fund Class A - IRA		None	J	T					
5. Wells Fargo Bank - IRA		None	J	T					
6. Iowa Retirement Investors Club 403B Plan (Hartford)		None	J	T					
7. Trust #1	E	Dividend	O	T					
8.		Interest							
9. --Principal Gov. & High Quality Bond Fd.					Sold	05/24/11	M	D	
10. --Principal Short-Term Inc. Fd.					Sold	05/24/11	M	D	
11. --Principal Income Fund					Sold	05/24/11	L	D	
12. --Principal High Yld II Fd.					Sold (part)	05/26/11	K	D	
13. --Harbor Int'l Fund Inst.					Buy	05/26/11	K		
14.					Sold (part)	08/08/11	J		
15. --Oakmark Int'l Small Cap Fd.					Buy	05/26/11	J		
16.					Sold	08/08/11	J		
17. --Pimco Total Return Fd. Inst.					Buy	05/26/11	K		

1. Income Gain Codes:	A ~\$1,000 or less	B ~\$1,001 - \$2,500	C ~\$2,501 - \$5,000	D ~\$5,001 - \$15,000	E ~\$15,001 - \$50,000
(See Columns B1 and D4)	F ~\$50,001 - \$100,000	G ~\$100,001 - \$1,000,000	H1 ~\$1,000,001 - \$5,000,000	H2 ~More than \$5,000,000	
2. Value Codes	J ~\$15,000 or less	K ~\$15,001 - \$50,000	L ~\$50,001 - \$100,000	M ~\$100,001 - \$250,000	
(See Columns C1 and D3)	N ~\$250,001 - \$500,000	O ~\$500,001 - \$1,000,000	P1 ~\$1,000,001 - \$5,000,000	P2 ~\$5,000,001 - \$25,000,000	
	P3 ~\$25,000,001 - \$50,000,000		P4 ~More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.					Buy	08/08/11	K		
19.					Buy	09/06/11	J		
20. --Principal Preferred Sec. Fd.					Buy	05/26/11	K		
21.					Buy	09/06/11	J		
22. --Royce Special Equity Fd.					Buy	05/26/11	K		
23.					Sold	08/08/11	K		
24. --Vanguard Inflation Protected Fd.					Buy	05/26/11	L		
25.					Buy	09/06/11	J		
26. --Prudential Jennison Nat. Res. Fd.					Buy	05/26/11	K		
27. --Templeton Global Bond Fd.					Buy	05/26/11	L		
28. --Third Ave. Real Estate Value Fd.					Buy	05/26/11	L		
29. --Tortoise Energy Infra. Corp.					Buy	05/26/11	K		
30. --Vanguard Emerg. Mkts. ETF					Buy	05/26/11	K		
31.					Sold	08/08/11	K		
32. --Vanguard Index Fds. Lg.-Cap ETF					Buy	05/26/11	K		
33.					Sold (part)	08/08/11	K		
34. --Vanguard Int'l Equity Index Fds.					Buy	05/26/11	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35.					Sold	08/08/11	K		
36. --Barclays Bk. PLC					Buy	08/08/11	K		
37.					Sold	09/16/11	K	D	
38. --SPDR Ser TR S&P Div. ETF					Buy	09/09/11	K		
39. --Cash (Principal Money Market)									
40. Trust #2	E	Dividend	P1	T					
41.		Interest							
42. --Principal Gov. & High Quality Bond Fd.					Sold (part)	05/09/11	L	C	
43. --Principal Short Term Inc. Fd.					Sold (part)	05/09/11	K	B	
44. --Principal Income Fund									
45. --Principal High Yld II Fd.									
46. --Principal Preferred Sec. Fd.					Buy	05/09/11	K		
47. --Principal Global Div. Inc. Fd.					Buy	05/09/11	K		
48. --Blackrock High Yld. Bond Fd.					Buy	05/19/11	J		
49. --Federated Adjustable Rate Fd.					Buy	05/19/11	J		
50.					Buy	10/14/11	J		
51. --Loomis Sayles Bond Fd.					Buy	05/19/11	J		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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52. --Oppenheimer Int'l Bond Fd.					Buy	05/19/11	J		
53.					Sold (part)	07/13/11	J		
54. --Victory Nat'l Mut. Bond Fd.					Buy	05/19/11	J		
55. --Westcore Plus Bond Fd.					Buy	05/19/11	J		
56. --Akre Focus Fd. Retail					Buy	05/19/11	J		
57. --Cohen & Steers Realty Shares					Buy	05/19/11	J		
58. --Eaton Vance Floating Rate Adv. A					Buy	05/19/11	J		
59. --Hartford Capital Appr. Fund A					Buy	05/19/11	J		
60. --Heartland Value Plus Fd.					Buy	05/19/11	J		
61. --James Balanced Golden Rainbow Fd.					Buy	05/19/11	J		
62. --Lazard Dev. Mkts. Equity Fd.					Buy	05/19/11	J		
63. --Marisco 21st Cent. Fd.					Buy	05/19/11	J		
64.					Sold	12/08/11	J		
65. --Thornburg Int'l Value Fd. A					Buy	05/19/11	J		
66. --Toqueville Fund					Buy	05/19/11	J		
67. --Calamos Growth Fund A					Buy	12/08/11	J		
68. --Insurance Contract (Principal)									

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69. --Cash (Principal Money Market)									

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
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3. Value Method Codes (See Column C2)	Q ~Appraisal U ~Book Value	R ~Cost (Real Estate Only) V ~Other	S ~Assessment W ~Estimated	T ~Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Parts I and VII. Trust #1 is a testamentary trust. Trust #2 is an inter vivos trust. My interest in the trusts is contingent. I have no present right or ability to receive any income or principal. I have listed the trusts because of the trustee's management authority over trust assets.

Part VII A(5) - Certificates of Deposit.

Part VII D(4) - Where no gain code is reported for a sale there was no gain.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Ross A. Walters**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544