

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Cowen, Robert E.	2. Court or Organization U.S. Court of Appeals 3rd Cir.	3. Date of Report 04/22/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. Circuit Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 402 E. State Street Room 207 Trenton, NJ 08608		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ **NONE** (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ **NONE** (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 13

Name of Person Reporting

Cowen, Robert E.

Date of Report

04/22/2015

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	State of New Jersey
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. New York Intellectual Property Law Assn.	March 28- 29, 2014	New York, NY	Dinner	Dinner in Honor of the Federal Judiciary Meals, Hotel, Travel Expenses
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 13

Name of Person Reporting

Cowen, Robert E.

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04/22/2015

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 13

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04/22/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Artio Intl. Equity FD (Mutual Fund)	A	Dividend	K	T					
2. Bristol Meyers Squibb (Common Stock)	A	Dividend	J	T					
3. Chevron Texaco Corp. (Common Stock)	A	Dividend	K	T					
4. Chevron Corp. (Common Stock)	A	Dividend	K	T					
5. Cardinal Health Care (Common Stock)	A	Dividend	J	T					
6. Chubb Corp. (Common Stock)	A	Dividend	K	T					
7. Cisco Systems (Common Stock)	A	Dividend	K	T					
8. Colgate Palmolive (Common Stock)	A	Dividend	J	T					
9. Conoco Phillips (Common Stock)	A	Dividend	J	T					
10. Deere & Co. (Common Stock)	A	Dividend	J	T					
11. Ell Intl. Property (Mutual Fund)	A	Dividend	J	T					
12. EMC Corp. (Common Stock)	A	Dividend	J	T					
13. Emerson Electric (Common Stock)	A	Dividend	J	T					
14. ExxonMobil (Common Stock)	A	Dividend	K	T					
15. FedEx Corp. (Common Stock)	A	Dividend	K	T					
16. Goldman Sachs Gr. Op. Fd. (Mutual Fund)		None	K	T					
17. General Electric (Common Stock)	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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FINANCIAL DISCLOSURE REPORT

Page 5 of 13

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18. General Mills	A	Dividend	J	T					
19. Home Depot (Common Stock)	A	Dividend	J	T					
20. Real Estate FD now known as VOYA	A	Dividend	K	T					
21. Intel Corp. (Common Stock)	A	Dividend	K	T					
22. Intl. Flavors & Fragrances (Common Stock)	A	Dividend	J	T					
23. Lord Abbett Value Opp. FD		None	K	T					
24. Johnson & Johnson (Common Stock)	A	Dividend	K	T					
25. JP Morgan Chase (Common Stock)	A	Dividend	K	T					
26. Kellogg (Common Stock)	A	Dividend	J	T					
27. McDonalds Corp. (Common Stock)	A	Dividend	J	T					
28. McKesson Corp. (Common Stock)	A	Dividend	J	T					
29. Microsoft Corp. (Common Stock)	A	Dividend	K	T					
30. Aberdeen Emerging 30 Mkts FD	A	Dividend	J	T					
31. Oakmark Intl. FD (Mutual Fund)	A	Dividend	K	T					
32. Pimco Commodity Real FD	B	Dividend	J	T					
33. Phillips 66 PSX (Common Stock)	A	Dividend	J	T					
34. PNC Financial Serv. Group	A	Dividend	J	T					

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FINANCIAL DISCLOSURE REPORT

Page 6 of 13

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35. Public Service Enterprise Group Inc. (Common Stock)	A	Dividend	K	T					
36. Oppenheimer Developing Mrkts FD		None	J	T					
37. Ridgeworth FD-Midcap		None	K	T					
38. Royce Value FD	A	Dividend	K	T					
39. Merger FD SH BEN INT	A	Dividend	J	T					
40. Target Corp. (Common Stock)	A	Dividend	J	T					
41. Apple (Common Stock)	A	Dividend	J	T					
42. Abbvie Inc. (Common Stock)	A	Dividend	J	T					
43. United Technologies (Common Stock)	A	Dividend	K	T					
44. Abbot Labs (Common Stock)	A	Dividend	J	T			J		
45. AT & T (Common Stock)	A	Dividend	J	T					
46. Viacom Inc. (Common Stock)	A	Dividend	J	T					
47. Coca Cola (Common Stock)	A	Dividend			Sold	09/11/14	J	A	
48. Excelon Corp. (Common Stock)	A	Dividend			Sold	09/11/14	J		
49. Wells Fargo Adv. Emerging FD	A	Dividend	K	T					
50. Wells Fargo Adv. Asset All. FD	A	Dividend	J	T					
51. Trust #1	D	Int./Div.	N	T					

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FINANCIAL DISCLOSURE REPORT

Page 7 of 13

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52. Eaton-Vance Global Macro	A	Dividend	J	T					
53. Eaton-Vance Tax Free (Municipal Fund)	A	Interest	J	T					
54. Eaton-Vance Tax Free (Municipal Fund)	A	Interest	J	T					
55. IShares ETF S & P Small Capp 600 Growth	A	Dividend	J	T					
56. IShares EFT S & P Small Cap 600 Value	A	Dividend	J	T					
57. IShares EFT S & P Mid-Cap 400 Value	A	Dividend	J	T					
58. IShares EFT S & P Mid-Cap 400 Growth	A	Dividend	J	T					
59. IShares EFT S & P 500 Value	A	Dividend	J	T					
60. IShares EFT S & P 500 Growth	A	Dividend	J	T					
61. PowerShares DB ETF Commodity Index		None	J	T					
62. Vanguard Intl. Equity ETF	A	Dividend	J	T					
63. Vanguard REIT ETF	A	Dividend	J	T					
64. Vanguard FTSE Developed Mkts ETF(omitted last yr, see note)	A	Dividend	J	T	Buy		J		
65. Merrill-Lynch Capital Trust (Preferred Stock)	A	Interest	J	T					
66. N.J. Healthcare Fac. 7-01-19	A	Interest	J	T					
67. N.J. Educational Fac. 7-01-34	A	Interest	K	T					
68. Orlando, FL Cap. Impt.	A	Interest	K	T					

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FINANCIAL DISCLOSURE REPORT

Page 8 of 13

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69. Real Estate FD now known as VOYA	A	Dividend	J	T					
70. Port Auth. NY & NJ 7-15-26	A	Interest			Redeemed	09/22/14	J	A	
71. N.J. State Higher Ed. 6-01-30	A	Interest	J	T					
72. Antelope Valley	A	Interest	J	T					
73. Antelope Valley	A	Interest	J	T					
74. Clark City, NE School Dist.	A	Interest	J	T					
75. Lancaster, CA School District	A	Interest	J	T					
76. Cumberland Cty Gen. Impt G/O	A	Interest	J	T					
77. Oregon St. Dept. Admin.	A	Interest	J	T	Redeemed (part)	05/01/14	J		
78. Passaic Cty N.J. College 11-01-19	A	Interest	J	T					
79. Rogers, AK School District	A	Interest			Redeemed	08/01/14	J		
80. Mass. Hsg Fin Agy	A	Interest	J	T					
81. Cleveland, OH Airport	A	Interest	K	T					
82. Essex Cty Impt Auth	A	Interest	J	T					
83. King Cnty Washington Sewer Rev	A	Interest	J	T					
84. Hawaii St. Hsg. Fin. & Dev.	A	Interest	J	T					
85. Mainstay Cushing Royalty		None	J	T	Buy	09/18/14	J		

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FINANCIAL DISCLOSURE REPORT

Page 9 of 13

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86. Oppenheimer Equity Income FD	A	Dividend	K	T					
87. Oppenheimer Steelpath Alpha	A	Dividend	J	T	Buy	09/18/14	J		
88. Wells Fargo Municipal Bond Fund CL B	A	Interest	J	T					
89. Wells Fargo Municipal Bond CL A	A	Interest	J	T					
90. Wells Fargo Muni Bond CL C	A	Interest	J	T					
91. America Funds Tax Exempt Bond Fd. CL C	A	Interest	K	T					
92. Delaware Small Cap Core FD		None	K	T	Buy	07/01/14	K		
93. New World Fund CLC		None	K	T	Buy	07/01/14	K		
94. Columbia Emerging Market Bond FD CLC	A	Dividend	J	T	Buy	08/14/14	J		
95. Monroe Twp., NJ RFDG GO	A	Interest	J	T	Buy	10/16/14	J		
96. Certificate of Deposit- Hudson City Savings Bank	A	Interest	J	T					
97. Certificate of Deposit - Hudson City Savings Bank	A	Interest	J	T					
98. Certificate of Deposit - Hudson City Savings Bank	A	Interest	J	T					
99. Treasury Notes - Various Maturities	C	Interest	M	T					
100. IRA #1	B	Int./Div.	K	T					
101. - Investco Global Real Estate FD	A	Dividend	J	T					
102. - Blair Williams FDs International Growth	A	Dividend	J	T					

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Page 10 of 13

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103. - Delaware Group Adv. FDs	A	Dividend			Sold	09/03/14	J		
104. - Delaware Group Equity FDs	A	Dividend	J	T					
105. - Lazard FDs Emerging Mkts	A	Dividend	J	T					
106. Morgan Stanley Instl. FD	A	Dividend	J	T					
107. Mainstay Large Cap Growth		None	J	T	Buy	09/03/14	J		
108. - Dreyfus Appreciation FD	A	Dividend	J	T					
109. - First Eagle Sogen Overseas FD	A	Dividend	J	T					
110. - Harbor International	A	Int./Div.	J	T					
111. - Eagle Small Cap Growth FD	A	Dividend	J	T					
112. - Hotchkiss & Wiley Mid-Cap Val. I	A	Dividend	J	T					
113. - John Hancock Classic Value FD	A	Dividend	J	T					
114. - Pimco Comm. Real Ret. Inst.	A	Dividend	J	T					
115. - Oppenheimer Dev. Mkts	A	Dividend	J	T					
116. - NBW Guggenheim Mutal FD (New Name)	A	Dividend	J	T					
117. - Victory Portfolios	A	Dividend	J	T					
118. - Wells Fargo FDS TR Mutual Fund		None	J	T					
119. - Touchstone Large Cap FD	A	Dividend			Sold	09/03/14	J		

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Page 11 of 13

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. - Cambiar Opportunity FD	A	Dividend	J	T					
121. - Goldman Sacks Treas. Instr.		None	J	T	Buy	09/03/14	J		
122. - Managers AMG FD Times Square Mid Cap		None	J	T					
123. - Keeley FDs Small Cap	A	Dividend	J	T					
124. Voya Large Cap Growth FD	A	Dividend	J	T	Buy	09/03/14	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 12 of 13

Name of Person Reporting

Cowen, Robert E.

Date of Report

04/22/2015

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Item 51, by letter dated September 29, 1989, Chairman Pratt, after receiving Judicial Ethics Committee authority advised me that in Section VII I need only disclose aggregate income and value information for the above-referenced trust.
2. Item 64 was inadvertently omitted in last year's report. The program will not let me list the 2013 date since it is outside of the reporting period. The date of purchase was 11/26/13.
3. Item 116 was reported last year as Security Equity FD. It now has a new name: NBW Guggenheim Mutual FD which I have used in this year's report.

FINANCIAL DISCLOSURE REPORT

Page 13 of 13

Name of Person Reporting

Cowen, Robert E.

Date of Report

04/22/2015

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Robert E. Cowen**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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