

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Brown, Elizabeth E.	2. Court or Organization U.S. Bankruptcy Court for the District of Colorado	3. Date of Report 05/01/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 721 19th Street Denver Colorado 80202		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the <i>NONE</i> box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Trustee	Trust #1 - see Part VII & VIII
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 01/01/11	University of Colorado School of Law - teach adjunct class in bankruptcy law during Spring 2011 semester and Fall 2011 semester
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	University of Colorado School of Law - Teaching	\$18,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	psychotherapist private practice income - self employed
2. 2011	Trinity United Methodist Church, Denver, CO - salary
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. American Bankruptcy Institute	01-27-2011 - 01-28-2011	Denver, CO	Rocky Mountain conference	Parking Expenses, Meals
2. National Conference of Bankruptcy Judges	10-11-2011 - 10-15-2011	Tampa, Florida	Newsletter Committee Reporting at Annual Meeting	Transportation, Meals, Lodging
3.				
4.				
5.				
6.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Trust #1 Life Ins Policy (see VIII)		None	L	T					
2. 1st Bank of Republic Plaza N.A. Trust #1 Deposit Account	A	Int./Div.	J	T					
3. 1st Bank of Republic Plaza N.A. Checking Account	A	Int./Div.	J	T					
4. 1st Bank of Republic Plaza N.A. Savings Account	A	Int./Div.	J	T					
5. Fundamental Investors in RBC Dain IRA		None	K	T					
6. General Electric Co. in RBC Dain IRA		None			Sold	08/25/11	J	A	
7. Growth Fund of Amer. in RBC Dain IRA		None	K	T	Sold (part)	08/25/11	J	A	
8. Investment Co. of Amer. in RBC Dain IRA		None	K	T					
9. Medtronic Inc in RBC Dain IRA		None			Sold	08/25/11	J	A	
10. Washington Mutual Inv in RBC Dain IRA		None	K	T	Sold (part)	08/25/11	J	A	
11. BP PLC in RBC Dain IRA		None			Sold	08/25/11	J	A	
12. New Perspective Fund in RBC Dain IRA		None	K	T	Sold (part)	08/25/11	J	A	
13. Gov't Nat'l Mtg. Assn in RBC Dain IRA		None	J	T					
14. Amer. Balanced in RBC Dain IRA		None	K	T					
15. Cash & Cash equivalents in RBC Dain IRA Acct		None	J	T					
16. Chevron Texaco Corp in RBC Dain IRA		None			Sold	08/25/11	K	D	
17. Exxon Mobil Corp in RBC Dain IRA		None			Sold	08/25/11	J	C	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. iSharesDJSelect in RBC Dain IRA		None			Sold	08/25/11	K	B	
19. iShares TR in RBC Dain IRA Acct		None	K	T					
20. Cap World Grwth & Incm-! in RBC Dain IRA		None	J	T					
21. Scholars Choice College Savings Prgm - Age Based		None	K	T					
22. Int'l Growth & Income in RBC Acct. #2	A	Dividend	J	T					
23. Income Fund of Am in RBC Acct. #2	A	Dividend	K	T					
24. Cash & Cash equivalents in RBC Dain Acct #2		None	J	T					
25. Ashton Growth Fd		None	J	T	Buy	08/26/11	J		
26.					Sold (part)	09/29/11	J	A	
27. Artisan Value Fd		None	J	T	Buy	08/26/11	J		
28.					Sold (part)	09/29/11	J	A	
29. Aston Sm Cap Fd		None	J	T	Buy	08/26/11	J		
30.					Sold (part)	09/29/11	J	A	
31. Advisors Inner Circle Fd		None	J	T	Buy	08/26/11	J		
32.					Sold (part)	09/29/11	J	A	
33. Dodge & Cox Income Fd		None	J	T	Buy	08/26/11	J		
34.					Sold (part)	09/29/11	J	A	

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35. Dodge & Cox Stock Fd		None	J	T	Buy	08/26/11	J		
36.					Sold (part)	09/29/11	J	A	
37. Ivy Lg Cap Gwth Fd		None	J	T	Buy	08/26/11	J		
38.					Sold (part)	09/29/11	J	A	
39. Loomis Sayles Inv		None	J	T	Buy	08/26/11	J		
40.					Sold (part)	09/29/11	J	A	
41. Artisan Intl Value		None	K	T	Buy	08/26/11	K		
42.					Buy (add'l)	09/29/11	J		
43. Thornburg Intl Value Fd		None	K	T	Buy	08/26/11	K		
44.					Buy (add'l)	09/29/11	J		
45. Wells Fargo Advantage Fd		None	J	T	Buy	09/29/11	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I, Positions: Trust #1 is a trust over which I am the trustee and a beneficiary. Trust holds only a life insurance policy. There are no longer any yearly additions to the trust as policy is now fully paid. Valuation of policy reflected in Section VII represents the cash surrender value of policy.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Elizabeth E. Brown**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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