

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Christen, Morgan B.	2. Court or Organization United States Court of Appeals for the Ninth Circuit	3. Date of Report 05/03/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2015 to 12/31/2015
7. Chambers or Office Address 605 West 4th Avenue, Suite 252 Anchorage, Alaska 99501		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Director	The Foraker Group
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2012	Alaska State Employee Accounts (Judicial Retirement, 457 Plan, 401(a) Plan); no control
2. 2001	Preston Gates & Ellis Retirement Savings (with former law firm); no control
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2015	Alaska Permanent Fund Dividend	\$2,072.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2015	Self employed [REDACTED]
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. McBaine Moot Court Competition	March 30 - April 1, 2015	Berkeley, CA	Judge Moot Court Competition	Transportation, Food, & Lodging
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Wells Fargo Bank	Mortgage on Rental Property #2, Blaine, Washington	None
2.	Merrill Lynch	Credit Line	M
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. ASB Accounts (cash)	A	Interest	J	T					
2. Wells Fargo Accounts (cash)	A	Interest	J	T					
3. True North Federal Credit Union (cash)	A	Interest	J	T					
4. ████████ Accounts (cash)	A	Interest	J	T					
5. American Century International Discovery	A	Dividend	L	T					
6. American Funds, Growth Fund of America		None	M	T					
7. Cephid		None	J	T					
8. Brandes International Equity Fund		None	K	T					
9. Columbia Value & Restructuring Fund-Z	A	Dividend	K	T					
10. Fidelity Retirement Money Market Portfolio		None	M	T					
11. Prime Plus Investments, Inc.	A	Dividend	J	T					
12. Vanguard European Stock Index Fund	C	Dividend	M	T					
13. Vanguard Health Care Fund	B	Dividend	L	T					
14. Vanguard Institutional Index Fund		None	N	T					
15. Vanguard Limited-Term Tax Exempt Fund	A	Int./Div.	J	T					
16. ████████ Capital Account		None	M	T					
17. HEWM VI Investment Fund - no control		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. HEWM VIII Investment Fund - no control	B	Distribution	J	T					
19. HEWM XII Investment Fund - no control		None	J	T					
20. HEWM XV Investment Fund - no control	E	Distribution	K	T					
21. Venture Law Group Invst. 2004 - no control	B	Distribution	J	T					
22. Venture Law Group Invst. 2005 - no control		None	K	T					
23. Venture Law Group Invst. 2006 - no control		None	J	T					
24. Venture Law Group Invst. 2007 - no control		None	J	T					
25. Investment Property # 1, Nelson, NZ		None	N	W					
26. Investment Property # 2, Blaine, WA		None	K	W					
27. Investment Property # 3, Blaine, WA		None	M	W					
28. Investment Property # 4, Leonard, MN		None	M	W					
29. Investment Property #5, Blaine, WA		None	M	W					
30. Rental Property # 1, Blaine, WA	D	Rent	N	W					
31. Rental Property # 2, Blaine, WA	D	Rent	M	W					
32. Rental Property # 4, Bellingham, WA	C	Rent	M	W					
33. Retirement Plan - no control	E	Int./Div.	P1	T					
34. Northwestern Mutual - whole life policy #1	A	Dividend	K	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. Northwestern Mutual - whole life policy #2	A	Dividend	K	T					
36. New York Life - whole life policy #1	C	Dividend	L	T					
37. New York Life - whole life policy #2	A	Dividend	L	T					
38. Brokerage Acct #1 (H)									
39. Bank of America (cash)	A	Interest	K	T					
40. Merrill Lynch Bank Deposit Program (cash)	A	Interest	J	T					
41. Deutsche X-Trackers MSCI EAFE Hedged Equity ETF	B	Dividend	L	T	Buy (add'l)	02/05/15	J		
42. Deutsche X-Trackers MSCI Emerging Markets Hedged Equity ETF	A	Dividend	K	T	Buy (add'l)	02/05/15	J		
43. First TR Large Cap Value Opportunities Alphadex	A	Dividend	K	T	Buy (add'l)	02/05/15	J		
44. First TR Small Cap Core Alphadex Fd.	A	Dividend	J	T					
45. First TR Mid Cap Core Alphadex Fd.	A	Dividend	J	T					
46. First TR Emerging Markets Alphadex Fu	A	Dividend	J	T					
47. First TR Emerging Markets	A	Dividend	J	T					
48. Flexshares Morningstar Global Upstream Nat Res Index Fd.	A	Dividend	J	T	Buy (add'l)	02/05/15	J		
49. Guggenheim S&P 500 Equal Weight ETF	A	Dividend	K	T					
50. Guggenheim Russell MIDCA Equal Weight ETF	A	Dividend	J	T	Buy (add'l)	02/05/15	J		
51. FT Unit 5050 S&P Target 24	A	Dividend			Sold	12/28/15	K	B	

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(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
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	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
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52. FT Unit 5050 S&P Target SMID 60	A	Dividend			Sold	12/28/15	K	C	
53. FT Unit 5050 Value Line Target 25	A	Dividend			Sold	12/28/15	K		
54. Invesco Unit Trs. Select S&P Core Port	A	Dividend			Sold	12/28/15	K	B	
55. Invesco Unit Trs. Select S&P Indl. Port	A	Dividend			Sold	12/28/15	K	C	
56. Invesco Unit Trs. EAFE Select 20 Port	B	Dividend			Sold	12/28/15	K		
57. IQ Global Resources ETF	A	Dividend	J	T	Buy (add'l)	02/05/15	J		
58. IQ Hedge Multi-Strat Tracker ETF	A	Dividend	K	T	Buy (add'l)	02/05/15	J		
59. iShares 1-3 yr. Treasury Bond ETF	A	Dividend	J	T					
60. iShares MSCI ACWI ETF	A	Dividend	J	T	Buy	12/28/15	L		
61. Oppenheimer Rev. Weighted Trust Mid Cap Rev. ETF	A	Dividend	J	T					
62. Oppenheimer Rev. Weighted Trust Small Cap Rev. ETF	A	Dividend	J	T					
63. Oppenheimer Rev. Weighted Trust Large Cap Rev. ETF	A	Dividend	K	T	Buy (add'l)	02/05/15	J		
64. PowerShares FTSE RAFI US 150	A	Dividend	K	T					
65. PowerShares FTSE RAFI Develo	A	Dividend	K	T					
66. Proshares Hedge Replication ETF	A	Dividend	K	T	Buy (add'l)	02/05/15	J		
67. SPDR S&P 500 ETF Trust		None	M	T	Buy	12/28/15	M		
68. Vanguard REIT ETF	A	Dividend	K	T					

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69. Vanguard MSCI Emerging Markets ETF	A	Dividend	J	T					
70. Wisdomtree Midcap Earnings	A	Dividend	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, line 29: Formerly "Rental Property # 3, Blaine, WA."

Part VII, line 61: Corporate name change - formerly "Revenue Shares Mid Cap."

Part VII, line 62: Corporate name change - formerly "Revenue Shares Small Cap."

Part VII, line 63: Corporate name change - formerly "Revenue Shares Large Cap."

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Morgan B. Christen

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544