

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2012

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Clifton, Richard R.	2. Court or Organization 9th Circuit	3. Date of Report 05/09/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2012 to 12/31/2012
7. Chambers or Office Address 999 Bishop Street, Suite 2010 Honolulu, Hawaii 96813		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	American Judicature Society, Hawaii Chapter
2. Director	Hawaii Public Radio
3. Director	Hawaii Women's Legal Foundation
4. Director	Ninth Judicial Circuit Historical Society
5. Director	Federal Judges Association
6. Trustee or co-trustee	Trusts #1 - #4

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 01/01/95	Cades Schutte Fleming & Wright Partnership Resolutions (including retirement terms, no control)
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME
(yours, not spouse's)

1.

2.

3.

4.

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1. 2012

Self-employed, dietitian consultant

2.

3.

4.

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1. Federal Judges Assn

5/8-11/2012

Washington, DC

Attend annual board
meeting

Transportation, lodging, food

2.

3.

4.

5.

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. First Hawaiian Bank savings	A	Interest	K	T					
2. First Hawaiian Bank checking	A	Interest	O	T					
3. Hawaii Central Credit Union	A	Interest	J	T					
4. Univ of Hawaii FCU	C	Interest	M	T					
5. Goodyear common		None	J	T					
6. Hawaiian Electric Industries common	C	Dividend	L	T					
7.									
8. Brokerage acct #1 (MS)									
9. -- Echostar common		None	J	T					
10. -- Dish Network C1 A common	B	Dividend	L	T					
11. -- IBM common	B	Dividend	L	T					
12. -- Real Networks common		None	J	T					
13. -- Morgan Stanley Bank	A	Interest	K	T					
14.									
15. Fidelity Growth & Income (IRA)	A	Dividend	K	T					
16. Fidelity Magellan Fund (IRA)	A	Dividend	K	T					
17. Oppenheimer Growth Fund A (IRA)	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$250,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18.									
19. Brokerage acct #2 (T-CS)									
20. -- Ballard Power Systems common		None	J	T					
21. -- Ciena common		None	J	T					
22. -- Intel common	B	Dividend	K	T					
23. -- Charles Schwab Money Market Fund	A	Dividend	K	T					
24. -- Bank of America common		None			Sold	02/07/12	K		
25. -- Raytheon common		None	K	T					
26.									
27. IRA acct #3 (T)									
28. -- Intel common	A	Dividend	K	T					
29. -- Microsoft common	A	Dividend	J	T					
30. -- Templeton Growth Fund class A	B	Dividend	M	T					
31. -- Charles Schwab Money Market Fund	A	Dividend	K	T					
32. -- Petroleo Brasileiro ADRF		None	K	T					
33.									
34. CREF Stock Fund		None	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. CREF Global Equities		None	K	T					
36.									
37. JP Morgan Group Equity Index Fund A (for D)	A	Dividend	K	T					
38.									
39. JP Morgan Group Equity Index Fund A (for K)	A	Dividend	K	T					
40.									
41. Brokerage acct #4 (T-I)									
42. -- Berkshire Hathaway Class A		None	N	T					
43. -- Charles Schwab Money Market Fund	A	Dividend	J	T					
44.									
45. HR-10 and 401K accts (former law firm)		None	P1	T					
46. -- American Funds AMCAP Fund									
47. -- Oakmark Fund									
48. -- RidgeWorth Small Cap Value Fund (HR-10)									
49. -- American Funds Wash Mutual Invs (HR-10)									
50. -- PIMCO Total Return - Class D (HR-10)									
51. -- Prudential Retirement Guaranteed Income Fund									

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	P3 = \$25,000,001 - \$50,000,000	R = Cost (Real Estate Only)	P4 = More than \$50,000,000	S = Assessment	T = Cash Market
(See Column C2)	Q = Appraisal	V = Other		W = Estimated	
	U = Book Value				

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52.									
53. Northwestn Mutual whole life		None	L	T					
54. Northwestn Mutual extra ordinary life		None	M	T					
55. Midland National whole life		None	J	T					
56.									
57. Trust #4 (IRA)									
58. -- JPMorgan Deposit Sweep Inst					Distributed	6/1/2012	J	A	
59.									
60. Trust #1	B	Int./Div.	L	T					
61. -- Eaton Vance Mut Fds Tr									
62. --JPMorgan Str Inc Opp Fd									
63. -- JPMorgan High Yield Fd Select									
64. -- JPMorgan Short Duration Bond Fd Select									
65. -- JPMorgan Limited Term Bond Fd Select									
66. -- Highbridge Dynamic Comm Strg Fd Select									
67. -- Ishares MSCI EAFE Index Fund									
68. -- Ishares S&P Midcap 400 Index Fund									

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69. -- SPDR S&P 500 ETF Trust									
70. -- Vanguard Emerging Market ETF									
71.									
72. Trust #2	A	Int./Div.	M	T					
73. -- Eaton Vance Mut Fds Tr									
74. --JPMorgan Str Inc Opp Fd									
75. -- JPMorgan High Yield Fd Select									
76. -- JPMorgan Short Duration Bond Fd Select									
77. -- JPMorgan Limited Term Bond Fd Select									
78. -- Highbridge Dynamic Comm Strg Fd Select									
79. -- Ishares MSCI EAFE Index Fund									
80. -- Ishares S&P Midcap 400 Index Fund									
81. -- Ishares Russell 1000 Value Index Fund									
82. -- Ishares Russell 1000 Growth Index Fund									
83. -- SPDR S&P 500 ETF Trust									
84. -- Vanguard Emerging Market ETF									
85.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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86. Trust #3	A	Int./Div.	M	T					
87. -- Eaton Vance Mut Fds Tr									
88. --JPMorgan Str Inc Opp Fd									
89. -- JPMorgan High Yield Fd Select									
90. -- JPMorgan Short Duration Bond Fd Select									
91. -- JPMorgan Limited Term Bond Fd Select									
92. -- Highbridge Dynamic Comm Strg Fd Select									
93. -- Ishares MSCI EAFE Index Fund									
94. -- Ishares S&P Midcap 400 Index Fund									
95. -- Ishares Russell 1000 Value Index Fund									
96. -- Ishares Russell 1000 Growth Index Fund									
97. -- SPDR S&P 500 ETF Trust									
98. -- Vanguard Emerging Market ETF									
99.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

I. Positions & VII. Investments and Trusts

Trusts #4 in this report is the account identified in previous reports as Trust #3 ([REDACTED] IRA). It was left [REDACTED] and was distributed out, so it will not be listed in future reports.

The accounts previously reported as Trusts #5-7 are listed in this report as Trusts #1-3, respectively.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Richard R. Clifton**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544