

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Panos, Christopher J.	2. Court or Organization United States Bankruptcy Court (D. Mass.)	3. Date of Report 05/15/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address Donohue Federal Building and Courthouse 595 Main Street Worcester, MA 01608-2025		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Board Member	Spindle Rock Club, Inc.
2.	Trustee	LMM Westport Legacy Trust
3.	Trustee	Knubble Realty Trust (personal/family real estate)
4.	Trustee	BeeHive Realty Trust (personal/family real estate)
5.	Trustee	C&M Trust

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 12/12/14	Agreement Regarding Plan of Liquidation and Winddown Craig and Macauley PC (ceased practicing law 4/30/14, but still distributes to former shareholders)
2. 5/1/15	Limited contingent guaranty of Boston lease (exp.5/1/18) of Partridge Snow & Hahn (former firm)(see Part VI)
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 12/2016	Craig and Macauley Professional Corporation (distribution of income earned prior to 4/30/14 pursuant to Winddown Agreement - See II(1))	\$9,441.77
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. American College of Bankruptcy	March 17 and 18, 2016	Washington, D.C.	Annual Meeting and Education Programs	stipend toward travel, lodging, and meals offered to all judicial Fellows
2. American Bankruptcy Institute	July 14 - 17, 2016	New Hampshire	Speak at Northeast Conference	Hotel room and meals provided
3. National Conference of Bankruptcy Judges	October 27 - 30, 2016	San Francisco, CA	NCBJ annual meeting and educational programs	stipend towards travel and lodging
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Partridge Snow & Hahn LLP	former firm contribution towards Investiture reception	\$5,000.00
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Partridge Snow & Hahn Boston Lessor	Contingent limited guaranty of Boston lease (exp. 5/1/18) of former firm	None
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. CJP Investment Acct 1									
2. VEMAX	B	Dividend	L	T					
3. VMATX	A	Dividend	K	T					
4. VMMXX	A	Dividend	L	T					
5. VTIAx	B	Dividend	L	T					
6. VTSAX	C	Dividend	M	T					
7. 529 Plan Account 1									
8. Vanguard Totl Int Stk Idx		None	L	T					
9. Vanguard totl Stk Mkt Idx		None	L	T					
10. 529 Plan Account 2									
11. Vanguard Totl Int Stk Idx		None	L	T					
12. Vanguard totl Stk Mkt Idx		None	L	T					
13. CJP IRA 1									
14. VMXX	B	Dividend	N	T					
15. VTIAx	C	Dividend	M	T					
16. VTSAX	B	Dividend	L	T					
17. CJP IRA 2									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. VMMXX	A	Dividend	M	T					
19. CJP Inv Acct 2 / LMMWL Trust Acct									
20. VMMXX	A	Dividend	J	T					
21. FHICX	C	Dividend	M	T					
22. HAHCX	E	Dividend	N	T					
23. CJP IRA 3									
24. ABDXX	A	Interest	K	T					
25. DD	A	Dividend			Sold	07/25/16	K	C	
26. PFE	A	Dividend			Sold	07/25/16	K	D	
27. PCL		None			Sold	07/25/16	K	D	
28. PG		None			Sold	07/25/16	J	D	
29. VGK	A	Dividend	J	T					
30. VOO	A	Dividend	J	T	Buy (add'l)	07/25/16	K		
31. VFH	A	Dividend	K	T	Buy	07/25/16	K		
32. CJP Investment Acct 3									
33. SPAXX	A	Int./Div.	K	T	Open	03/01/16	J		
34. FDMXX	A	Int./Div.	O	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. XLF	D	Dividend	L	T					
36. ABTL		None	J	T					
37. CC	A	Dividend			Sold	07/28/16	J	A	
38. CXDO		None	J	T					
39. DIS	A	Dividend			Sold	12/07/16	J	D	
40. DD	A	Dividend			Sold	07/28/16	K	C	
41. GE	A	Dividend			Sold	07/28/16	J	A	
42. SPLS	A	Dividend			Sold	07/28/16	J	A	
43. PCL/WY	A	Dividend			Sold	07/28/16	J	D	
44. XLRE	A	Int./Div.	J	T	Open	09/01/16	J		
45. FTEXX	A	Int./Div.	J	T	Open	01/01/16	J		
46. FZBXX	A	Int./Div.	J	T	Open	01/01/16	J		
47.									
48. Investment Acct 4									
49. FDMXX	A	Dividend	J	T					
50. Investment Account									
51. FDMXX	A	Dividend	K	T					

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52. FSDCX	A	Dividend	J	T					
53. MSI	A	Dividend	J	T					
54. IRA									
55. FDRXX	A	Int./Div.	K	T					
56. FSLCX	C	Dividend	L	T					
57. FASMX	B	Dividend	K	T					
58. FDFFX	C	Dividend	L	T					
59. FFIDX	B	Dividend	K	T					
60. FLPSX	C	Dividend	L	T					
61. FBGRX	A	Dividend	K	T					
62. FDGFX	A	Dividend	L	T					
63. Boston Private Bank Deposit Account	A	Interest	L	T					
64. Bank of America Deposit Accounts	A	Interest	L	T					
65. USAA Deposit Account	A	Interest	K	T					
66. Baycoast Bank Deposit Accounts	A	Interest	J	T					
67. Santander Deposit Account	A	Interest	J	T					
68. 2014 CM Grantor Trust (no reportable assets)		None							

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69. CM Trust (holds small interest in Valmarc Inc. (private co.))		None	J	W					
70. BeeHive Trust (no reportable assets)		None							
71. Knubble Trust (no reportable assets)		None							

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I -

Line 3 - Knubble Trust owns an interest in non-income producing undeveloped family land

Line 4 - BeeHive Realty Trust owns non-income producing family home

Line 5 - CM Trust see Part VII, Line 69

Part VII-

Lines 33, 44, 45, 46 - these reflect what appear to be money market/cash/clearing accounts ("XX" designation) that I did not open, but were opened by brokerage as subparts of "Core Account" for cash equivalent holdings. The dates used were an attempt to identify the first statements where these holdings occurred. They were not reported by the brokerage as "transactions" in 2016. I have reported them as "opened" in 2016. This is how the brokerage has explained it to me after inquiry.

Line 68 - C&M Grantor Trust - I understand that this grantor trust (related to the windown agreement referenced in Part II, Line 1) had no assets as of 12/31/16, but could be further funded in relation to the winddown.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Christopher J. Panos

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
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Washington, D.C. 20544