

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2012Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Calabresi, Guido	2. Court or Organization U.S. Court of Appeals, 2nd Cir	3. Date of Report 08/07/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Court of Appeals Judge, Senior Status	5a. Report Type (check appropriate type) ☐ Nomination ☐ Dismissal ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2012 to 12/31/2012
7. Chambers or Office Address U.S. Court of Appeals, 2nd Cir 157 Church Street New Haven, CT 06510-2030		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Sterling Professor Emeritus, Professorial Lecturer	Yale Law School, 11/01/1995 - present
2. Honorary Trustee - Unpaid	Carolyn Foundation, MN, 01/01/1996 - present
3. Member, Scientific Committee- Unpaid	Centro Nazionale Prevenzione e Difesa Sociale, 1988 - present
4. Member - Unpaid	International University College, Turin Board, 2007 - present
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. Present	Right to be Professorial Lecturer, Yale University, upon retirement (See Attachments A and B)
2. Present	Right to use accumulated (approximately \$500) research and travel fund, Yale University, even after retirement
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2012	Yale University - part-time teaching	\$162,704.40
2. 2012	Yale University Press - royalties for previously written book	\$265.92
3. 2012	W.W. Norton & Co. - royalties for previously written book	\$134.70
4. 2012	Author's Registry - copyright payments for previously written books, etc.	\$125.81
5. 2012	Harvard University Press - royalties for previously written book	\$63.98
6.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amounts not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Yale University Law School	12/14/11 (reimbursement received in 2012)	New Haven, CT	Academic Meeting	Travel
2. Yale University Law School	01/04/12 - 01/06/12	Washington, DC	Academic Meeting	Travel, food, lodging
3. Centro Nazionale di Prevenzione e Difesa	01/19/12	Milan, Italy	Academic Meeting	Travel

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4.	International University College, Italy	01/23/12 - 01/25/12	Turin, Italy	Lectures	Travel, food, lodging
5.	Harvard Law School	02/11/12	Cambridge, MA	Lecture	Travel, food
6.	Centro Nazionale di Prevenzione e Difesa	03/15/12	Milan, Italy	Academic Meeting	Travel
7.	Università degli Studi Macerata	03/18/12 - 03/21/12	Macerata, Italy	Lectures	Travel, food, lodging
8.	Yale University Law School	04/11/12	New Haven, CT	Academic Meeting	Food
9.	American Law and Economics Association	05/17/12 - 05/19/12	Stanford, CA	Lectures	Travel, food, lodging
10.	Seth Grossman	06/02/12	Long Island, NY	Officiate at wedding	Travel
11.	Touro Law Center	09/19/12	Central Islip, NY	Moot court	Travel
12.	Yale Law School	09/28/12	Philadelphia, PA	Delivered eulogy	Travel
13.	CEVRO Institute	10/25/12 - 10/27/12	Prague, Czech Republic	Lectures	Travel, food, lodging
14.	Centro Nazionale di Prevenzione e Difesa	11/08/12 - 11/10/12	Milan, Italy	Academic Meeting	Travel, food, lodging

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code I (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Mass Mutual (whole life) Insurance	B	Dividend	L	T					
2. New York Life (whole life) Insurance	A	Dividend	L	T					
3. AIG Sun America (whole life) Insurance		None	K	T					
4. House and adjacent lot - Bethany, CT (Y)									
5. Bank of America checking account	A	Interest	K	T					
6. Bank of America IMMA account	A	Interest	J	T					
7. Banca CR, Firenze (formerly Intesa -San Paolo) checking acct	A	Interest	K	T					
8. Merrill Lynch Bank & Trust USA - cash	A	Interest	P1	T					
9. 1 Shares T S&P 500 (mutual fund) @ Merrill Lynch	D	Dividend	O	T					
10. 1 Shares T S&P Mid-Cap M400 (mutual fund) @ Merrill Lynch(Y)									
11. American Growth Fund Mutual Fund @ Merrill Lynch	D	Dividend	M	T	Donated (part)				
12. Trust #1, income beneficiary	G	Int./Div.	P2	T					
13. --First Am. Tax Free Oblig Fund (cash equiv.)									
14. --Nuveen Mid Cap Select Fund (mutual fund)									
15. --Nuveen International Fund (mutual fund)									
16. --Nuveen International Select Fund (mutual fund)									
17. --General Mills (common)									

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

Y = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Appraisal

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. --American Funds: Investment Co. of America (mutual fund)									
19. Trust #2, income beneficiary	F	Int./Div.	P1	T					
20. --First Am. Tax Free Oblig. Fund (cash equiv.)									
21. --American Funds: Investment Co. of America (mutual fund)									
22. --Minnesota Mining & Mfg. (common)									
23. --Nuveen Small Cap Fund (mutual fund)									
24. --Nuveen Mid-Cap Select Fund CI Y (mutual fund) FATIX									
25. --Nuveen. International Fund (mutual fund)									
26. --Nuvees International Select Fund (mutual fund)									
27. Trust #3, income beneficiary	G	Int./Div.	P2	T					
28. --Darden Restaurants (common)									
29. --Exxon (common)									
30. --General Mills (common)									
31. --IBM (common)									
32. --JP Morgan (common)									
33. --AT&T Inc. (common)									
34. --US Bancorp (common)									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$20,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessed W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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VII. INVESTMENTS and TRUSTS -- Income, value, transactions (Includes those of spouse and dependent children; see pp. 14-40 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. --American Funds: Investment Co. of America (mutual fund)									
36. --Merrill Lynch Bank & Trust USA - cash									
37. --Thorium Ltd (common)					Sold	08/27/12	M	D	
38. --Am. Growth Fund (mutual fund)									
39. --Am. Euro Pacific Growth Fund (mutual fund)									
40. Trust #4, income beneficiary	E	Int./Div.	PI	T					
41. --Merrill Lynch Bank USA - CMA Money Fund (cash equiv.)									
42. --I Shares T S&P 500 (mutual fund)									
43. Trust #5, income beneficiary	G	Int./Div.	PI	T					
44. --Bank of America (common)									
45. --Morgan Stanley Emerging Market Fd. (mutual fund)									
46. --Bank of America checking account - Cash									
47. Guido Calabresi Retirement, TIAA-CREF	D	Distribution	O	T	Distributed (part)	01/09/12	PI		
48. Bank of America (common) @ Merrill Lynch	A	Dividend	M	T					
49. Trust #6, income beneficiary	F	Int./Div.	PI	T					
50. --Graham, Mayo, Van Otterloo (mutual funds)									
51. American Funds: Investment Co. of America (mutual fund)	A	Dividend	J	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
I2 = More than \$5,000,000

E = \$15,000 - \$50,000

2. Value Codes:
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes:
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

P4 = More than \$50,000,000
S = Assessment
W = Estimated

T = Cash Market

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "CX" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. Citigroup Inc. (common) @ Merrill Lynch	A	Dividend	M	T					
53. ROTH IRA#1, SPDR Dow Jones Total Market ETF (TMW)	G	Int./Div.	P1	T	Buy	01/09/12	P1		
54. ROTH IRA#2, SPDR Dow Jones Large Cap ETF (ELR)	G	Int./Div.	P1	T	Buy	01/09/12	P1		
55. ROTH IRA#3, SPDR Dow Jones Mid Cap ETF (EMM)	G	Int./Div.	P1	T	Buy	01/09/12	P1		

1. Income Gain Codes
(See Columns B1 and D4)

A = \$1,000 or less
F = \$30,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

I = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I. POSITIONS

Line 4- Assets of the Carolyn Foundation are not listed because my position as Trustee is "Honorary" only. I have no functional responsibilities with regard to the foundation.

Part VII INVESTMENTS AND TRUSTS

I have not included my personal residence in Connecticut and some of its adjacent land; an apartment and caretaker's apartment and an olive grove in Italy held for vacation trips and not for investment or the production of income and a fishing camp in Maine held for vacation trips and not for investment or the production of income. Nor did I include land in Maine, near the above mentioned fishing camp, which a family member and I purchased in 2007 and on which we placed a conservation easement to protect it in perpetuity; this has now been given away. The gift was completed in January 2013. All of the other above items, except for the olive grove, were given on December 14, 2012 to Family Trusts, Nancy Blair, Esquire, Trustee.

Assets # 4, #10, and #11 were gifted in whole or part to a new Family Trust for the benefit of my descendants on 12/14/12. Nancy Blair, Esq is the Trustee.

Trusts #3, #4, and #5 in Part VII (Assets #27, #40, and #43) and the retirement accounts described in Part VII (Assets #53, #54, and #55) did not distribute any income to me or to an immediate family member. Income was earned and not distributed. Items #43, #53, #54 and #55: Since the reports that I received did not distinguish between realized and unrealized gains, I have included all gains in my income figure.

Asset #47 was partially rolled over into ROTH IRAs (Assets #53, #54, and #55)

Trust #6 (Asset #49) in Part VII is a Charitable Remainder Unitrust established in 1995 by a family member and me.. The family member and I are 5.5% income beneficiaries during our lives or 20 years, whichever is longer. The trustee is instructed to invest the money in widely diversified mutual or money market funds.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Guido Calabresi**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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