

FINANCIAL DISCLOSURE REPORT
INITIAL FILINGReport Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) PHILLIPS, KEITH L.	2. Court or Organization RICHMOND DIVISION - US BANKRUPTCY COURT - EASTERN DIVISION VA	3. Date of Report 12/22/2014
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US BANKRUPTCY JUDGE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☒ Initial ☐ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2012 to 05/31/2014
7. Chambers or Office Address 701 EAST BROAD STREET, 5TH FLOOR RICHMOND, VA 23219		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	OFFICER & DIRECTOR	PHILLIPS & FLECKENSTEIN, PC
2.	OFFICER & DIRECTOR	WESTHAMPTON TITLE AGENCY, INC.
3.	CHAPTER 7/CHAPTER 11 TRUSTEE	RICHMOND, VA PANEL
4.	GENERAL PARTNER	EKP ASSOCIATES, L.C.
5.	LLC MEMBER	BLVD, LLC

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2013	ORAL AGREEMENT WITH FORMER LAW FIRM TO RECEIVE COMPENSATION FOR LEGAL SERVICES RENDERED PRIOR TO BECOMING A JUDGE. NO CONTROL IN FORMER LAW FIRM.
2. 2013	ORAL AGREEMENT WITH SUCCESSOR CHAPTER 7 TRUSTEES TO RECEIVE COMMISSIONS EARNED FOR SERVICES PERFORMED PRIOR TO BECOMING A JUDGE. NO CONTROL OVER TRUSTEE CASES.
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 11

Name of Person Reporting

PHILLIPS, KEITH L.

Date of Report

12/22/2014

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2012	PHILLIPS & FLECKENSTEIN, LLC (SALARY)	\$153,214.00
2. 2012	WESTHAMPTON TITLE AGENCY, INC (SALARY)	\$3,300.00
3. 2012	TRUSTEE INCOME (GROSS)	\$58,000.00
4. 2012	PHILLIPS & FLECKENSTEIN, LLC - SHAREHOLDER DRAW	\$20,000.00
5. 2013	PHILLIPS & FLECKENSTEIN, LLC (SALARY)	\$147,583.00
6. 2013	TRUSTEE INCOME (GROSS)	\$112,000.00
7. 2014	PHILLIPS & FLECKENSTEIN, LLC (RESIDUAL SALARY)	\$30,000.00
8. 2014	TRUSTEE INCOME (GROSS)	\$50,000.00
9.		
10.		
11.		
12.		
13.		
14.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1. 2012	FRONTIER RETIREMENT SERVICES - EARLY PENSION DISTRIBUTION
2. 2012	MASS. MUTUAL LIFE INSURANCE COMPANY - EARLY PENSION DISTRIBUTION
3.	
4.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 11

Name of Person Reporting

PHILLIPS, KEITH L.

Date of Report

12/22/2014

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE (No reportable reimbursements.)

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	EXEMPT				
2.					
3.					
4.					
5.					

FINANCIAL DISCLOSURE REPORT

Page 4 of 11

Name of Person Reporting

PHILLIPS, KEITH L.

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12/22/2014

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	EXEMPT		
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	JPMORGAN CHASE BANK	MORTGAGE - RENTAL PROPERTY #1/RICHMOND, VA (PT VII, LINE 1)	K
2.	CITIMORTGAGE	MORTGAGE - EKP ASSOCIATES - RENTAL PROPERTY #1/RICHMOND, VA (PT VII, LINE 2)	K
3.	CITIMORTGAGE	MORTGAGE - EKP ASSOCIATES - RENTAL PROPERTY #2/RICHMOND, VA (PT VII, LINE 2)	K
4.	CITIMORTGAGE	MORTGAGE - EKP ASSOCIATES - RENTAL PROPERTY #3/RICHMOND, VA (PT VII, LINE 2)	K
5.	OCWEN MORTGAGE	MORTGAGE - EKP ASSOCIATES - RENTAL PROPERTY #4/RICHMOND, VA (PT VII, LINE 2)	K

FINANCIAL DISCLOSURE REPORT

Page 5 of 11

Name of Person Reporting

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12/22/2014

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. RENTAL PROPERTY #1/RICHMOND, VA 2002 - \$36,750 (50%)	E	Rent	L	R					
2. EKP ASSOCIATES LC - RENTAL PROPERTIES/RICHMOND, VA (50%)	F	Rent	M	U					
3. BLVD, LLC (50% OWNERSHIP)	E	Distribution	M	U					
4. WELLS FARGO - CHECKING ACCOUNT	A	Int./Div.	K	T					
5. BB&T #1 - CHECKING ACCOUNT		None	L	T					
6. BB&T #2 - CHECKING ACCOUNT		None	L	T					
7. FIDELITY INVESTMENTS	A	Int./Div.	K	T					
8. (H) JANNEY MONTGOMERY SCOTT LLC #1									
9. CLEARBRIDGE VALUE		None	K	T					
10. COLUMBIA MARS - STOCK	B	Dividend	J	T					
11. IVY ASSET STRAT	A	Dividend	J	T					
12. MFS TTL RET A	A	Dividend	J	T					
13. ROYCE PA MUTL CONSULT - STOCK	B	Dividend	J	T					
14. TAYLOR CAP A PERPTL PFD	A	Dividend	J	T					
15. JANNEY INSURED SWP	A	Int./Div.	L	T					
16. VA ST RES AUTH - TAX EXEMPT OID	B	Int./Div.	K	T					
17. (H) JANNEY MONTGOMERY SCOTT LLC #2									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 11

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PHILLIPS, KEITH L.

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12/22/2014

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. DREYFUS CASH MANAGEMENT FUND	A	Dividend	J	T					
19. ETFS PALLADIUM TRUST		None	J	T					
20. FT FTSE EN DEV	A	Dividend	J	T					
21. ISHS US INDUSTRIALS	A	Dividend	J	T					
22. ISHS CORE S&P MDCP	A	Dividend	J	T					
23. ISHS MSCI EUROPE FINANCIALS	A	Dividend	J	T					
24. ISHS MSCI GERMANY	A	Dividend	J	T					
25. ISHS MSCI ITALY CPD	A	Dividend	J	T					
26. ISHS MSCI MEXICO	A	Dividend	J	T					
27. ISHS MSCI UNITED KINGDOM	A	Dividend	J	T					
28. ISHS RUSS 2000 INDX	A	Dividend	J	T					
29. MKT VCTR VIETNAM	A	Dividend	J	T					
30. MKT VECT INTRM MUN	A	Dividend	J	T					
31. PIMCO INTRM MUN BD	A	Dividend	J	T					
32. PWRSH VRDO TAX FR WK	A	Dividend	J	T					
33. SECTOR ENERGY SELECT	A	Dividend	J	T					
34. SECTOR TECHNOLOGY	A	Dividend	J	T					

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FINANCIAL DISCLOSURE REPORT

Page 7 of 11

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35. SPDR S&P 500	A	Dividend	J	T					
36. SPDR BARC S/T MUN	A	Dividend	J	T					
37. SPDR S&P REGL BNKG	A	Dividend	J	T					
38. WSDMTR JPN HEDG EQ	A	Dividend	J	T					
39. WSDMTR EURO S/C DIV	A	Dividend	J	T					
40. VIRGINIA 529 PREPAID PLAN #1 - 8 SEMESTER TIER I		None	K	V					
41. VIRGINIA 529 PREPAID PLAN #2 - 8 SEMESTER TIER I		None	K	V					
42. VIRGINIA 529 PREPAID PLAN #3 - 8 SEMESTER TIER I		None	J	V					
43. IRA #1	C	Dividend	M	T					
44. - CASH ACCOUNT									
45. - INVESCO EQUALLY WEIGHTED S&P FUND									
46. - ALLIANCE BERNSTEIN GLOBAL THEMATIC GROWTH FUND									
47. - COHEN AND STEERS INTERNATIONAL REALTY FUND									
48. - COLUMBIA MARSICO FOCUSD EQUITY FUND									
49. - FIRST TRUST FINANCIAL ALPHADDEX ETF									
50. - FIRST TRUST INDUSTRIAL PRODUCER DURABLE ALPHADDEX ETF									
51. - GOLDMAN SACHS MLP INCOME OPPORTUNITIES FUND									

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FINANCIAL DISCLOSURE REPORT

Page 8 of 11

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12/22/2014

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52. - HENDERSON EUROPEAN FOCUS FUND									
53. - CLEARBRIDGE VALUE FUND									
54. - CLEARBRIDGE SPECIAL INVESTMENT FUND									
55. - MILLER INCOME OPPORTUNITY FUND									
56. - LEGG MASON OPPORTUNITY FUND									
57. - MFS GROWTH FUND									
58. - MFS INVESTORS GROWTH FUND									
59. - PIMCO REAL RETURN FUND									
60. - PIMCO INCOME FUND									
61. - WESTERN ASSET CORE BOND FUND									
62. IRA #2	C	Int/Div.	M	T					
63. - CASH DEPOSIT ACCOUNTS									
64. - SCHWAB VALUE ADVANTAGE									
65. - SCHWAB DIVIDEND EQUITY FUND									
66. - SCHWAB FUNDAMENTAL US LARGE CO INDEX									
67. - SCHWAB MARKETTRACK GROWTH									
68. - SCHWAB S&P 500 INDEX FUND									

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FINANCIAL DISCLOSURE REPORT

Page 9 of 11

Name of Person Reporting

PHILLIPS, KEITH L.

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69. - SCHWAB TOTAL STOCK MKT INDEX									
70. - SCHWAB 1000 INDEX FUND									
71. - T ROWE PRICE RETIREMENT 2030 FUND									
72. - VANGUARD WELLESLEY INCOME FD INVESTOR SHARE									

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FINANCIAL DISCLOSURE REPORT

Page 10 of 11

Name of Person Reporting

PHILLIPS, KEITH L.

Date of Report

12/22/2014

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

PART VII, LINE 40 - VALUE IS BASED ON REFUNDABLE VALUE PROVIDED BY THE VIRGINIA529 COLLEGE SAVINGS PLAN

PART VII, LINE 41 - VALUE IS BASED ON REFUNDABLE VALUE PROVIDED BY THE VIRGINIA529 COLLEGE SAVINGS PLAN

PART VII, LINE 42 - VALUE IS BASED ON REFUNDABLE VALUE PROVIDED BY THE VIRGINIA529 COLLEGE SAVINGS PLAN

FINANCIAL DISCLOSURE REPORT

Page 11 of 11

Name of Person Reporting

PHILLIPS, KEITH L.

Date of Report

12/22/2014

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **KEITH L. PHILLIPS**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544