

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Gergel, Richard M.	2. Court or Organization District of South Carolina	3. Date of Report 5/09/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States District Judge- Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 85 Broad Street Charleston, SC 29401		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the <i>NONE</i> box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ **NONE** (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ **NONE** (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME
(yours, not spouse's)

1.

2.

3.

4.

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1. 2011

Columbia City Council Salary

2.

3.

4.

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1. SC Association for Justice

8/4-8/6/2011

Hilton Head, SC

Presentation

Hotel and Registration

2. SC Defense Trial Attorneys

11/3-11/6/2011

Amelia Island

Presentation and Meeting

Hotel and Meals

3.

4.

5.

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Bank of America	Mortgage on Investment Property: Edisto Beach, South Carolina	N
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Investment Property, Edisto Beach, SC	E	Rent	P1	W					
2. Investment Property, Charleston, SC (Y)									
3. 1519 Richland LLP, Columbia, SC	D	Rent	M	W					
4. Prudential Life Insurance		None	K	T					
5. Columbia Cash Reserves	B	Int./Div.	J	T					
6. Alliance Balance Wealth Strategies Class A	A	Int./Div.			Sold	02/16/11	K		
7. Am. U.S. Government Securities Class B	A	Int./Div.	K	T					
8. Am. Balanced Class A	A	Int./Div.	K	T	Sold (part)	08/23/11	K		
9. Am. Balanced Class B		None	J	T	Merged (with line 8)	2/6/11	J		
10. Am. High Income Trust Class A	B	Int./Div.	K	T					
11. Columbia Marsico Focused Eq. Class A	A	Int./Div.			Sold	12/12/11	K		
12. AM. Europacific Growth Class A	A	Int./Div.			Sold	12/12/11	J		
13. Goldman Sachs Strategic Fund	A	Int./Div.			Sold	12/12/11	J		
14. Hartford Advisors Class A	A	Int./Div.			Sold	12/12/11	J		
15. Putnam International Equity Class A		None			Sold	2/16/11	K		
16. Am. Washington Mutual Inv. Class B	A	Int./Div.	K	T					
17. AllianceBer Large Cap Growth Class A	A	Int./Div.			Sold	4/20/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Morgan Stanley Divident Growth Class B	A	Int./Div.	J	T					
19. Morgan Stanley European Equity Class B	A	Int./Div.			Sold	4/20/11	J		
20. Morgan Stanley Liquid Asset Fund	A	Int./Div.	J	T					
21. Morgan Stanley Strategist Fund A	A	Int./Div.	J	T					
22. Bank Meridian NA (Y)									
23. VistaBank South Carolina		None	K	T					
24. Bank of America	A	Int./Div.	K	T					
25. TIAA-CREF	D	Int./Div.	M	T					
26. Columbia Tax Exempt Reserves	A	Int./Div.			Sold	3/15/11	J		
27. Wachovia Certificates of Deposit	A	Int./Div.	J	T					
28. Morgan Stanley Global Div. Growth/ Section A	A	Int./Div.	J	T					
29. Am. Short Term Bond/Class A	A	Int./Div.	K	T					
30. Lord Abbott Short Duration Tax Free Fund	B	Int./Div.	K	T	Sold (part)	2/16/11	K		
31. Blackrock Global Allocation Fund	B	Int./Div.	K	T	Sold (part)	2/16/11	K		
32. Templeton Global Bond Fund	B	Int./Div.	J	T	Sold (part)	04/20/11	J		
33. American Fund Global Balanced Fund	A	Int./Div.	K	T	Buy	4/20/11	K		
34. FIA Card Services Money Market	A	Int./Div.	M	T	Buy	8/5/2011	M		

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35. Variable Interest HSBC	A	Int./Div.	K	T	Buy	8/15/11	K		
36. Merrill Lynch Bank Deposit Fund	A	Int./Div.	J	T	Buy	3/15/11	J		
37. BOA Cash Reserve Money Market Fund	A	Int./Div.	J	T	Buy	3/15/11	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Part VII, page 4, line 2- This asset has shifted from investment propoerty [REDACTED] .
2. Part VII, page 4, line 8 - Part Sold on 12/12/11, Value M
3. Part VII, page 4, line 9- Converted to Class A
4. Part VII, page 5, line 22- Bank placed in receivership by regulators and stock rendered worthless
5. Part VII, page 5, line 30- Part Sold on 5/17/11, Value J; Part sold on 7/22/11, Value J; Part sold on 10/26/11, Value J
6. Part VII, page 6, line 31- Part Sold on 4/20/11, Value J; Part sold on 4/28/11, Value J; Part sold on 6/17/11, Value K; Part sold on 9/13/11, Value J; Part sold on 10/26/11, Value J; Part sold on 11/23/11, Value K.
7. Part VII, page 6, line 32- Part Sold on 7/7/11, Value J; Part sold on 10/26/11, Value J; Part sold on 12/12/11, Value K

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Richard M. Gergel**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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