

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Baylson, Michael M.	2. Court or Organization U.S.D.C. Eastern Dist. of PA	3. Date of Report 11/23/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 3810 U.S. Courthouse 601 Market Street Philadelphia, PA 19106		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2014	Penn Law School - Professor	\$10,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	Self-Employed Physician
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. American Conference Institute	01/30/2014 - 01/31/2014	New York, NY	Educational Seminar	Travel Expenses
2. The Sedona Conference	07/14/14 - 07/16/14	London, England	Educational Seminar	Travel Expenses
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Wells Fargo	Mortgage	O
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Ameritrade JT Ten.									
2. Alcatel-Lucent		None	J	T					
3. Broadwind Energy Inc. (X)		None	J	T					
4. CenturyLink, Inc.	A	Dividend			Sold	12/18/14	J	C	
5. Citigroup Inc.	A	Dividend	K	T					
6. Columbia Labs		None	J	T					
7. Entercom Communications Corp.		None	K	T	Sold (part)	12/09/14	J	A	
8. FireEye Inc.		None	J	T	Buy	12/12/14	J		
9. iShares MSCI Brazil Ind	A	Dividend	J	T					
10. LSI Logic		None			Sold	05/07/14	J	A	
11. Nokia Corp. ADR	A	Dividend	J	T					
12. Opko Health Inc.		None	K	T					
13. Pennsylvania Real Estate Invst	B	Dividend	K	T					
14. Progenics Pharmaceuticals		None	M	T	Sold (part)	06/10/14	J	A	
15. Prologics	A	Dividend	J	T					
16. Qualcomm Communications	A	Dividend	K	T					
17. RAIT Financial Trust	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. Rentech		None	J	T					
19. Resource Capital Corp	A	Dividend	J	T					
20. Safeguard Scientifics Inc.		None	L	T					
21. Unisys Corp.		None			Sold	12/18/14	J	A	
22. Wells Fargo JTWROS									
23. International Business Machines	D	Dividend	M	T					
24. Verizon Communications	D	Dividend	L	T					
25. Wells Fargo Bank Deposit Sweeps		None	J	T					
26. WFBNA Collateral Acct									
27. CMF Money Market Portfolio		None	J	T					
28. AT&T Corp.	A	Dividend	J	T					
29. Bank of America	A	Dividend	K	T					
30. BP Plc Sponsored ADR	B	Dividend	K	T					
31. ConocoPhillips	B	Dividend	K	T					
32. Exelon Corp.	B	Dividend	K	T					
33. Fidelity National Information Services	A	Dividend	K	T					
34. FNF Group	A	Dividend	J	T	Buy	01/03/14	J		

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35. General Electric Co.	D	Dividend	M	T					
36. J.P. Morgan Chase & Co.	B	Dividend	L	T					
37. Lender Processing Services Group	A	Dividend			Sold	01/03/14	J	A	
38. NCR Corp		None	J	T					
39. Phillips 66	A	Dividend	K	T					
40. PNC Financial Services Group (Y)									
41. Teradata		None	J	T					
42. Wells Fargo Company	A	Dividend	J	T					
43. Western Digital Corp. Del	A	Dividend	K	T					
44. Franklin Mutual Ser Fund Inc.	A	Dividend	L	T					
45. PIMPCO Fundamental IndexPlus AR	A	Dividend	K	T					
46. Command Money Fund (Y)									
47. Second IRA R/O									
48. Adams Harkness Small Cap Growth	B	Dividend	K	T					
49. Morgan Stanley AIP Multi-Strategy	D	Dividend	M	T	Buy	02/26/14	M		
50. Baron Growth	B	Dividend	L	T	Sold (part)	01/08/14	J	C	
51.					Sold (part)	02/20/14	K	D	

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52. BlackRock Low Duration	C	Dividend	M	T					
53. DFA Emerging Markets Core Equity	A	Dividend	K	T					
54. DFA Global Real Estate Securities	B	Dividend	L	T					
55. DFA Int'l Small Cap Value	C	Dividend	L	T	Sold (part)	01/08/14	J	B	
56.					Sold (part)	04/22/14	J	B	
57.					Buy (add'l)	07/30/14	K		
58. DFA Int'l Value	C	Dividend	M	T	Sold (part)	02/20/14	J	A	
59.					Sold (part)	05/21/14	J	A	
60. DFA One Year Fixed Income	A	Dividend	M	T	Sold (part)	12/12/14	K	A	
61. DFA Short Term Govt	B	Dividend	M	T					
62. DFA US Large Cap Value	B	Dividend	L	T	Sold (part)	01/08/14	J	C	
63.					Sold (part)	02/20/14	J	C	
64.					Sold (part)	05/21/14	J	B	
65.					Sold (part)	08/27/14	J	C	
66. DFA US Micro Cap	B	Dividend	K	T	Sold (part)	02/20/14	J	B	
67. DFA US Small Cap Value	B	Dividend	L	T	Sold (part)	02/20/14	K	D	
68.					Sold (part)	08/27/14	J	B	

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69. Dodge and Cox Stock	B	Dividend	K	T	Sold (part)	04/22/14	J	C	
70. E.I.I. Global Property INST	E	Dividend	K	T					
71. First Eagle Overseas	C	Dividend	L	T					
72. Hotchkis & Wiley Large Cap Value	A	Dividend	K	T	Sold (part)	04/22/14	J	B	
73. Hotchkis & Wiley Mid Cap Value	D	Dividend	L	T	Sold (part)	04/22/14	J	C	
74.					Sold (part)	07/30/14	J	C	
75.					Sold (part)	02/20/14	J	C	
76. Ivy Mid Cap Growth	C	Dividend	K	T	Sold (part)	02/20/14	J	B	
77.					Sold (part)	08/27/14	J	B	
78. Janus Fund	D	Dividend	K	T	Sold (part)	02/20/14	J	B	
79.					Sold (part)	08/27/14	J	B	
80. Janus Overseas	A	Dividend	L	T					
81. Maingate MLP Fund	C	Dividend	L	T	Sold (part)	04/22/14	J	B	
82.					Sold (part)	05/21/14	J	C	
83.					Sold (part)	08/27/14	J	B	
84. Mainstay Marketfield	A	Dividend	K	T					
85. Metropolitan West Total Return Bond	C	Dividend	M	T	Sold (part)	05/21/14	J	A	

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86.					Sold (part)	08/27/14	J	A	
87. Morgan Stanley Emerging Mkts	B	Dividend	K	T					
88. Morgan Stanley Intl Eqty Fund	B	Dividend	L	T	Sold (part)	05/21/14	J	B	
89. Royce Opportunity Invt	D	Dividend	K	T	Sold (part)	01/08/14	K	C	
90.					Sold (part)	04/22/14	J	C	
91. RS Global Natural Resources FD	B	Dividend	K	T					
92. Schwab Advisor Cash Reserves	A	Dividend	J	T					
93. Third Ave Intl Value		None			Sold	07/30/14	K	D	
94. Thornburg Intl Value	C	Dividend	K	T	Sold (part)	07/30/14	K	C	
95.					Sold (part)	08/27/14	J	C	
96. Westcore Intl Small Cap Fund	A	Dividend	K	T	Sold (part)	02/20/14	J	B	
97. Westcore Mid-Cap Value	D	Dividend	L	T	Sold (part)	02/20/14	J	B	
98.					Sold (part)	05/21/14	J	B	
99.					Sold (part)	08/27/14	J	A	
100. Westcore MIDCO Growth	D	Dividend	K	T	Sold (part)	02/20/14	J	A	
101. William Blair Intl Growth	A	Dividend	K	T					
102. William Blair Intl Small Cap Growth	D	Dividend	K	T					

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103. William Blair Large Cap Growth	D	Dividend	L	T	Sold (part)	01/08/14	J	C	
104.					Sold (part)	05/21/14	J	C	
105. William Blair Mid Cap Growth	C	Dividend	L	T	Sold (part)	07/30/14	J	A	
106. William Blair Small Cap Growth	C	Dividend	K	T	Sold (part)	08/27/14	J	B	
107. First IRA R/O									
108. Adams Harkness Small Cap Growth	B	Dividend	K	T	Sold (part)	08/27/14	J	B	
109. Morgan Stanley AIP Multi-Strategy	D	Dividend	L	T	Buy	02/26/14	L		
110. Baron Growth	B	Dividend	K	T	Sold (part)	01/08/14	J	D	
111.					Sold (part)	02/20/14	J	D	
112.					Sold (part)	08/27/14	J	A	
113. BlackRock Low Duration Bond	C	Dividend	M	T					
114. DFA Emerging Markets Core Equity	A	Dividend	K	T	Sold (part)	08/27/14	J	C	
115. DFA Global Real Estate Securities	B	Dividend	K	T	Sold (part)	07/30/14	J	B	
116.					Sold (part)	08/27/14	J	B	
117. DFA Int'l Small Cap Value	B	Dividend	L	T	Sold (part)	01/08/14	J	B	
118.					Sold (part)	04/22/14	J	B	
119.					Buy (add'l)	07/30/14	K		

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2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
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Name of Person Reporting

Baylson, Michael M.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. DFA Int'l Value	C	Dividend	L	T	Sold (part)	02/20/14	J	B	
121.					Sold (part)	05/21/14	J	A	
122. DFA One Year Fixed Income	A	Dividend	M	T	Sold (part)	12/12/14	K	A	
123. DFA Short Term Govt	B	Dividend	M	T					
124. DFA US Large Cap Value	B	Dividend	L	T	Sold (part)	01/08/14	J	C	
125.					Sold (part)	02/20/14	J	B	
126.					Sold (part)	05/21/14	J	C	
127. DFA US Micro Cap	B	Dividend	K	T	Sold (part)	02/20/14	J	B	
128. DFA US Small Cap Value	B	Dividend	K	T	Sold (part)	02/20/14	K	C	
129.					Sold (part)	07/30/14	J	B	
130. Dodge and Cox Stock	B	Dividend	K	T	Sold (part)	02/20/14	J	B	
131.					Sold (part)	07/30/14	J	B	
132. E.I.I. Global Property INST	D	Dividend	J	T					
133. First Eagle Overseas	B	Dividend	K	T	Sold (part)	04/22/14	J	A	
134. Hotchkis & Wiley Large Cap Value	A	Dividend	K	T	Sold (part)	04/22/14	J	C	
135.					Sold (part)	04/22/14	J	C	
136. Hotchkis & Wiley Mid Cap Value	D	Dividend	L	T	Sold (part)	04/22/14	J	C	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Baylson, Michael M.

Date of Report

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137.					Sold (part)	07/30/14	J	B	
138. Ivy Mid Cap Growth	C	Dividend	K	T	Sold (part)	02/20/14	J	B	
139.					Sold (part)	08/27/14	J	B	
140. Janus Fund	D	Dividend	K	T	Sold (part)	02/20/14	J	B	
141.					Sold (part)	07/30/14	J	B	
142. Janus Overseas	A	Dividend	K	T					
143. Maingate MLP Fund	C	Dividend	L	T	Sold (part)	04/22/14	J	B	
144.					Sold (part)	05/21/14	J	C	
145.					Sold (part)	08/27/14	J	B	
146. Mainsay Marketfield		None	K	T					
147. Metropolitan West Total Return Bond	C	Dividend	L	T	Sold (part)	05/21/14	J	B	
148.					Sold (part)	08/27/14	J	B	
149. Morgan Stanley Emerging Mkts	B	Dividend	K	T					
150. Morgan Stanley Intl Eqty Fund	B	Dividend	K	T	Sold (part)	02/20/14	J	A	
151. Royce Opportunity Invst	D	Dividend	J	T	Sold (part)	01/08/14	J	C	
152.					Sold (part)	04/22/14	J	B	
153. RS Global Natural Resources FD	B	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Baylson, Michael M.

Date of Report

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. Schwab Advisor Cash Reserves	A	Dividend	J	T					
155. Third Ave Intl Value	A	Dividend			Sold (part)	05/21/14	J	A	
156.					Sold	07/30/14	K	C	
157. Thornburg Intl Value	B	Dividend	K	T	Sold (part)	05/21/14	J	B	
158.					Sold (part)	07/30/14	J	B	
159.					Sold (part)	08/27/14	J	B	
160. Westcore Intl Small Cap Fund	A	Dividend	K	T	Sold (part)	02/20/14	J	B	
161. Westcore Mid-Cap Value	C	Dividend	K	T	Sold (part)	02/20/14	J	B	
162.					Sold (part)	05/21/14	J	B	
163.					Sold (part)	08/27/14	J	A	
164. Westcore MIDCO Growth	D	Dividend	K	T	Sold (part)	02/20/14	J	A	
165.					Sold (part)	07/30/14	J	A	
166. William Blair Intl Growth	A	Dividend	K	T					
167. William Blair Intl Small Cap Growth	C	Dividend	K	T	Sold (part)	02/20/14	J	B	
168. William Blair Large Cap Growth	C	Dividend	K	T	Sold (part)	01/08/14	J	C	
169.					Sold (part)	05/21/14	J	B	
170.					Sold (part)	08/27/14	J	B	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Baylson, Michael M.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. William Blair Mid Cap Growth	C	Dividend	K	T	Sold (part)	04/22/14	J	B	
172.					Sold (part)	07/30/14	J	B	
173. William Blair Small Cap Growth	C	Dividend	K	T	Sold (part)	08/27/14	J	B	
174. Second SEP IRA									
175. DFA Global 60/40	A	Dividend	K	T					
176. Joint Account									
177. Schwab Advisor Premium Cash Reserve	A	Dividend	J	T					
178. Rental Property; Philadelphia, PA (Y)									
179. Greenspan-Baylson Partnership	A	Int./Div.	K	U					
180.	B	Distribution							
181. LLR Equity Partners Parallel III	A	Int./Div.	L	U					
182.	E	Distribution							
183. Planet Data Acq.		None	L	W					
184. Advanced Reproductive Care		None	J	W					
185. Keystone Property	A	Int./Div.	L	U					
186.	E	Distribution							
187. Keystone Tristate	A	Int./Div.	L	W	Buy	04/30/14	L		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Baylson, Michael M.

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11/23/2015

VII. INVESTMENTS and TRUSTS -- Income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
188.	D	Distribution							
189. Keystone Curtis	B	Distribution	L	W	Buy	10/15/14	L		
190. KPGFW - I - PA Ventures, LP	B	Distribution	K	U					
191. Versa Capital	C	Int./Div.	M	U	Buy (add'l)	06/30/14	J		
192.	D	Distribution							
193. Melior Pharmaceuticals		None	J	T					
194. Allied Biosciences Services		None	M	T					
195. Baumrin et al Partnership		None	K	W					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Baylson, Michael M.

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

- (1) Row 3: Broadwind Energy has increased in value and is now above the reporting threshold.
- (2) Row 60: DFA One-Year Fixed Income was labled as "sold" instead of "sold-part" on the 2013 report and is therefore still included in the 2014 report.
- (3) Row 178: As of 2014 property is no longer being rented.
- (4) Row 195: partnership information previously omitted.

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Name of Person Reporting

Baylson, Michael M.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Michael M. Baylson**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544