

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) MARSH, MALCOLM F.	2. Court or Organization U.S. DISTRICT COURT, OREGON	3. Date of Report 05/08/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE, SENIOR STATUS	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 1000 S. W. THIRD AVENUE SUITE 1507 PORTLAND, OR 97204		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Grantor/Trustee of Intervivos Trust	Pioneer Trust Bank (See Line 101)
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 11

Name of Person Reporting

MARSH, MALCOLM F.

Date of Report

05/08/2012

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME

(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

FINANCIAL DISCLOSURE REPORT

Page 3 of 11

Name of Person Reporting

MARSH, MALCOLM F.

Date of Report

05/08/2012

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

FINANCIAL DISCLOSURE REPORT

Page 4 of 11

Name of Person Reporting

MARSH, MALCOLM F.

Date of Report

05/08/2012

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. SMITH BARNEY FINANCIAL MANAGEMENT ACCOUNT									
2. Legg Mason Western Asset Oregon Muni. Money Mkt Fund,	D	Interest	J	T					28,063.61
3.	A	Interest		T	Sold (part)	10/06/11	L		9451.796
4.	A	Interest		T	Sold (part)	10/11/11	K		2859.662
5.	A	Interest		T	Sold (part)	10/12/11	L		4962.994
6.	A	Interest		T	Sold (part)	10/18/11	L		4869.177
7.	A	Interest		T	Sold (part)	10/19/11	K		2452.413
8.	A	Interest		T	Sold (part)	10/21/11	K		3155.701
9.									
10. MUNICIPAL BONDS									
11. Forest Grove Ore Rev Rfdg & Campus, Due 5/1/2036									
12. See line 40 of 2010 report; sold in 2010 in entirety									
13. Oregon St. Bd Bk Rev Ore Eco Comm Dev Dept, 01/01/2025,	A	Interest	J	T					
14. OR St Vets Welfare, Ser. B, Due 10/01/2042	A	Interest	K	T					5,000
15. OR St Dept Transn Hwy User Tax Rev, Bk Entry Due 11/15/2028									
16. See line 47 of 2010 report; sold in 2010 in entirety									
17. Ore St Dpt of Transportation, Lien A, Due 11/15/2028									

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 5 of 11

Name of Person Reporting

MARSH, MALCOLM F.

Date of Report

05/08/2012

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. See line 48 of 2010 report; sold in 2010 in entirety									
19. Ptd OR Swr Sys Rev Rfdg, 1st Lien-Ser A, Due 6-15-2033									
20. See line 54 of 2010 report; sold in 2010 in entirety									
21. Clackamas Cnty Ore Hosp Facs, Due 5/1/2021	A	Interest			Redeemed	05/06/11	J		10,000
22. State of OR, Board of Education, Due 8/1/2031 (date was									20,000
23. incorrectly listed as 8/1/2023 in 2010 report; see line 58									
24. in 2010 report; all sold in 2010									
25. Oregon St. Dept Admin Services, Due 11/1/2026	A	Interest			Sold	08/31/11	J		10,000
26. Florence Ore Rfdg, Due 12/1/2030	A	Interest	K	T					25,000
27. Port Portland Int'l Airport, Due 7/1/2026	A	Interest	K	T					25,000
28. Puerto Rico Cmwlth Hwy & Transn, Due 7/1/2026 EXCHANGED	B	Interest			Redeemed	10/18/11	K		25,000
29. See lines 30-31 below									
30. Puerto Rico Cmwlth Hwy & Transn Ser. 4, Due 7/1/2026	A	Interest	J	T	Buy	10/18/11	J		5,000
31. Puerto Rico Cmwlth Hwy Transn, Ser. AGM, due 7/1/2026	A	Interest	K	T	Buy	10/18/11	K		20,000
32. Portland Ore Urban Renewal, Due 6/15/2023	A	Interest	K	T					25,000
33. Tillamook Bay Ore Cmnty College, Due 6/15/2026	A	Interest	K	T					25,000
34. Ore St Dept Admin Svcs Lottery, Due 4/1/2025	B	Interest	K	T					25,000

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 11

Name of Person Reporting

MARSH, MALCOLM F.

Date of Report

05/08/2012

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Lake Oswego Ore Ser A, L/T, B/E, Due 6/1/2029	A	Interest	K	T					25,000
36. SMITH BARNEY FINANCIAL MANAGEMENT ACCOUNT									
37. Citibank NA Bank Deposit Program	A	Interest	J	T					
38. MUNICIPAL BONDS									
39. ORE St. Hlth HSF Edl & Cultural 11/15/2032									
40. See Line 8 of 2010 report; sold in 2010 in entirety									
41. Ore. St. Veterans Welfare Service, Due 10/01/2042	A	Interest			Redeemed	12/01/11	K		45,000
42. OR St Bd Higher Ed G/O Ser. B Due 8/1/2028									
43. See line 13 of 2010 report; sold in 2010 in entirety									
44. Portland City OR Ltd. Tax Conv. Ctr Ser A, Due 6-1-2030	C	Interest			Redeemed	11/14/11	L		60,000
45. Ptdl OR Swr Sys Rev 1st Lien, Ser A, 6/15/2027									
46. See line 18 of 2010 report; sold in 2010 in entirety									
47. Ore St Dept of Transp Hwy User, Due 11/15/2030									
48. See line 19 of 2010 report; sold in 2010 in entirety									
49. Clackamas Co OR Sch Dist #12, North Clack, due 6-15-2030									
50. See line 21 of 2010 report; sold in 2010 in entirety									
51. Clackamas Cnty Ore Hosp Facs, Due 5/1/2021	B	Interest			Redeemed	05/06/11	J		10,000

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 7 of 11

Name of Person Reporting

MARSH, MALCOLM F.

Date of Report

05/08/2012

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52.									
53. Puerto Rico Hwys & Trnsptn Au, Due 7/1/2036	C	Interest			Sold	07/27/11	L		60,000
54. Medford Ore. Hosp Facs. AGM B/E, due 8/15/2035	A	Interest	K	T	Buy	10/19/11	K		25,000
55. Wash. Cnty Ore Clean Wtr Ser. B, B/E, Due 10/1/2029	A	Interest	L	T	Buy	10/10/11	L		50,000
56. Clackamas County Ore Sch. dist #46, Ser. A, Due 6/15/2029	A	Interest	K	T	Buy	10/21/11	K		30,000
57. Salem Ore Hosp Fac., Ser. A, Due 8/15/2036	A	Interest	K	T	Buy	10/11/11	K		30,000
58. Oregon St. Facs Auth Rev Rfdg, Due 8/15/2030	A	Interest	L	T	Buy	10/12/11	L		50,000
59. Units FTP Insured Municipal Series 27	B	Interest	L	T	Buy	07/15/11	L		1013
60. Units FTP Insured Municipal Series 27	B	Interest	L	T	Buy	07/27/11	L		6198
61. Port of Portland Int'l Airport, Passenger B/E, Due 7/1/2027	A	Interest	K	T	Buy	11/10/11	K		40,000
62. UTS FTP, Global Gorillas, Portfolio Series I	A	Interest	L	T	Buy	10/6/11	L		9713
63. Portland Ore. urban Renewal & B/E, due 6/15/2031	A	Interest	K	T	Buy	05/04/11	K		20,000
64.									
65.									
66.									
67. Key Bank Private Bank	A	Interest	L	T					
68. U.S. Bank Checking Acct	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 11

Name of Person Reporting

MARSH, MALCOLM F.

Date of Report

05/08/2012

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69.									
70. I.R.A., MORGAN STANLEY SMITH	E	Interest	N	T					
71. BARNEY CGM IRA CUSTODIAN, SELF DIRECTED									
72. DISTRIBUTION TAKEN IN 2011									
73. —Citibank NA South Dakota Bank Dep	A	Interest	J	T					
74. —CORPORATE BONDS									
75. —HSBC Fin Corp HSBC Fin Internotes; MAT: 2/15/2015	A	Interest	J	T					15,000
76. —Goldman Sachs Group Inc Mat: 1/15/2017	A	Interest	K	T					25,000
77. —General Elec Cap Corp; Mat: 2/15/2017	B	Interest			Sold	03/03/11	K		25,000
78. —Hartford Finl Svcs Group SR NTS; Mat: 3/15/2017	B	Interest			Sold	02/23/11	L		50,000
79. —Bank of America Corp Sub Internotes; Mat: 3/15/2020	A	Interest	K	T					50,000
80. Fortune Brands, Inc., Due 11-15-2021	A	Interest	K	T					35,000
81.	A	Interest			Sold (part)	08/29/11	K	A	20,000
82. RR Donnelley & Sons Co., Due 6/15/2020	C	Interest	K	T					60,000
83. Hartford Financial Services Group, Due 3/30/2020	B	Interest			Sold	05/05/11	K		35,000
84. Genworth Financial, Due 5/22/2018	A	Interest	K	T					35,000
85. Genworth Financial, Due 2/15/21	A	Interest	K	T	Buy	05/17/11	K		30,000

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 11

Name of Person Reporting

MARSH, MALCOLM F.

Date of Report

05/08/2012

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86. Manulife Financial Corp, Due 9/17/2020	A	Interest	J	T	Buy	1/11/11	J		10,000
87. Vulcan Materials Co., Due 6/15/2018	B	Interest	K	T	Buy	03/03/11	K		30,000
88. Units ADT, Strategic High 80	A	Interest	K	T	Buy	02/23/11	K		5083
89. UTS FTP, Tactical Income Portfolio Series 5	B	Interest	K	T	Buy	05/05/11	K		3691
90. Hartford Life - Debs, Due 6/15/2027	A	Interest	K	T	Buy	5/17/11	K		25,000
91. Goldman Sachs Group, Due 11/1/2060	B	Interest	K	T	Buy	7/15/11	K		1100
92. Wells Fargo Capital Enhanced, Due 3/15/2068	A	Interest	K	T	Buy	7/15/11	K		1050
93.					Sold	9/1/11	K		1050
94. Units FTP Strategic Income Series 36	A	Interest	K	T	Buy	9/1/11	K		2719
95. — GOVT & GSE BONDS									
96. —Fed Home Loan Bank Cons; Mat: 5/18/2016	B	Interest			Sold	07/15/11	K		20,000
97. —Fed Home Loan Bank Cons.; Mat: 12/16/2016	A	Interest			Sold	7/15/11	K		20,000
98. —Fed. Nat'l Mtg Assn Debs; Mat: 5/11/2017	B	Interest			Sold	05/17/11	K		25,000
99. —Fed. Nat'l Mtg Assn Debs; Mat: 6/12/2017	B	Interest			Sold	05/17/11	K		25,000
100.									
101. Pioneer Trust Bank (See P. 1, Positions)	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 10 of 11

Name of Person Reporting

MARSH, MALCOLM F.

Date of Report

05/08/2012

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

The following investments were incorrectly listed on the 2010 report. They were inadvertently listed twice. In the first 3 pages of the 2010 report, they were shown as current investments; but on subsequent pages, they were correctly identified as having been sold in their entirety.

Line 11: Forest Grove Ore Rev Rfdg & Campus, Due 5/1/2036 -- See line 40 of 2010 report; sold in entirety

Line 15: OR St Dept Transn Hwy User Tax Rev, Bk Entry Due 11/15/2028 -- See line 47 of 2010 report; sold in entirety

Line 17: Ore St Dpt of Transportation, Line A, Due 11/15/2028 -- See line 48 of 2010 report; sold in entirety

Line 19: Prid OR Swr Sys Rev Rfdg, 1st Line-Ser A, Due 6/15/2033 -- See line 54 of 2010 report; sold in entirety

Line 22: State of OR, Board of Education, Due 8/1/2031
(date was incorrectly listed as 8/1/2023 in 2010 report) -- See line 58 of 2010 report; sold in entirety

Line 39: ORE St. Hlth HSF Edl & Cultural, 11/15/2032 -- See line 8 of 2010 report; sold in entirety

Line 42: OR St Bd Higher Ed G/O Ser. B Due 8/1/2028 -- See line 13 of 2010 report; sold in entirety

Line 45: Prid OR Swr sys Rev 1st Line, Ser A, 6/15/2027 -- See line 18 of 2010 report; sold in entirety

Line 47: Ore St Dept of Transp Hwy User, Due 11/15/2030 -- See line 19 of 2010 report; sold in entirety

Line 49: Clackamas Co OR Sch Dist #12, North clack, due 6/15/2030 -- See line 21 of 2010 report; sold in entirety

FINANCIAL DISCLOSURE REPORT

Page 11 of 11

Name of Person Reporting

MARSH, MALCOLM F.

Date of Report

05/08/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ MALCOLM F. MARSH

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544