

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Davison, Paul E.	2. Court or Organization US District Court, SDNY	3. Date of Report 5/9/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge (full time)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 300 Quarropas Street White Plains, New York 10601		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the <i>NONE</i> box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee	Trust #1
2.	Interim Chair	Schools Committee
3.	Adjunct Professor	New York Law School
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	New York Law School - Salary	\$4,500.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	- Wages
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		Tuition & Fees	None
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. JP Morgan Chase Bank Account		None	J	T					
2. HSBC Bank Accounts		None			Closed	06/06/11	J		
3. Allergan Inc (AGN)	A	Dividend	J	T					
4. Artio I Global High Yield Bond (JHYIX)	C	Int./Div.	K	T					
5. Consolidated Edison (ED)	A	Dividend	K	T					
6. DFA Emerging Markets Core Equity (DFCEX)	A	Int./Div.	K	T					
7. DFA Global Real Estate Sec (DFGEX)	A	Int./Div.	K	T					
8. DFA Short-Term Extended Quality (DFEQX)	A	Int./Div.	K	T	Buy	02/22/11	K		
9. Disney (DIS)	A	Dividend	L	T					
10. DWS A Fixed Income (SFXAX)	B	Int./Div.	K	T	Buy (add'l)	07/14/11	J		
11.					Sold (part)	07/29/11	K		
12.					Sold (part)	08/11/11	J		
13. DWS A Money Market (KMMXX)	A	Int./Div.	K	T					
14. DWS A S&P 500 Index (SXPAX)	A	Int./Div.	L	T	Buy (add'l)	08/11/11	J		
15.					Buy (add'l)	08/16/11	K		
16.					Buy (add'l)	08/19/11	J		
17.					Buy (add'l)	10/04/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$5,001 - \$15,000	D = \$15,001 - \$50,000 E = \$50,001 - \$100,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$50,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$250,001 - \$500,000
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. DWS A Short Duration Plus (PPIAX)	B	Int./Div.	L	T	Sold (part)	08/19/11	J		
19.					Sold (part)	10/04/11	J		
20. Fidelity Cash Reserve (Qual) (FDRXX)	A	Int./Div.	M	T					
21. Fidelity Equity Income (FEQIX)	A	Int./Div.	J	T	Sold (part)	10/04/11	J		
22. Fidelity Floating Rate High Income (FFRHX)	B	Int./Div.			Buy (add'l)	03/25/11	J		
23.					Sold (part)	08/11/11	K		
24.					Sold	09/20/11	K		
25. Fidelity Focused High Income (FHIFX)	D	Int./Div.	L	T	Sold (part)	07/29/11	K		
26. Fidelity New York Municipal Money Market (FNYXX)	A	Int./Div.	L	T					
27. Fidelity Spartan Intl Index (FSIIX)	A	Int./Div.			Sold (part)	03/25/11	J		
28.					Sold	11/25/11	J		
29. Franklin R Age High Income (FHIRX)	D	Int./Div.	L	T	Buy (add'l)	07/14/11	J		
30.					Sold (part)	07/29/11	K		
31.					Buy (add'l)	09/22/11	K		
32. Glaxosmithkline PLC ADR (GSK)	A	Int./Div.	J	T					
33. Illinois Tool Works Inc (ITW)	A	Dividend	K	T	Sold (part)	07/29/11	K		
34. iShares Barclays TIPS Bond (TIP)	B	Int./Div.			Sold	08/11/11	L		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. iShares iBoxx High Yield Corp Bd (HYG)	A	Int./Div.	K	T	Buy	08/11/11	J		
36.					Buy (add'l)	10/04/11	J		
37.					Buy (add'l)	11/25/11	K		
38. iShares MSCI ACWI ex US Index (ACWX)		None			Buy	10/04/11	J		
39.					Sold	11/25/11	J		
40. iShares MSCI EAFE Small Cap Index (SCZ)	A	Int./Div.	K	T	Buy	01/06/11	J		
41.					Buy (add'l)	08/11/11	J		
42.					Buy (add'l)	09/22/11	J		
43.					Buy (add'l)	10/04/11	J		
44. iShares S&P Global Timber & Forestry Index (WOOD)	A	Int./Div.	K	T					
45. Johnson & Johnson (JNJ)	C	Int./Div.	L	T	Sold (part)	06/17/11	K		
46. Payden High Income (PYHRX)	D	Int./Div.	K	T	Buy (add'l)	03/25/11	J		
47.					Sold (part)	07/29/11	L		
48. Payden R Emerging Mkts Bond (PYEMX)	A	Int./Div.	J	T					
49. SPDR Barclays High Yield Bond (JNK)	A	Int./Div.	K	T	Buy	10/04/11	K		
50. SPDR Dow Jones Industrial Average (DIA)	A	Int./Div.			Sold	01/06/11	K		
51. SPDR S&P Emerging Markets Small Cap (EWX)	A	Int./Div.	J	T	Buy	08/11/11	J		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
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52. SPDR Utilities Select Sector (XLU)	A	Int./Div.	K	T	Buy	01/06/11	K		
53. Vanguard Inflation Protected - Adm (VAIPX)	A	Int./Div.			Sold	09/20/11	K		
54. Vanguard Inter-Term Investment-Grade Ad (VFIDX)	B	Int./Div.	K	T					
55. Zimmer Holdings Inc (ZMH)		None	K	T					
56. New York 529 Inflation Protected Securities Portfolio		None	L	T	Buy (add'l)	12/29/11	J		
57.									
58. TRUST #1									
59. -Call EEM 6-16-12 @ 40 (short sale)		None	J	T	Sold	10/14/11	J		
60. -Call EFA 12-17-11 @ 53 (short sale)		None			Sold	10/04/11	J		
61.					Expired	12/16/11	J		
62. -Call EFA 6-16-12 @ 56 (short sale)		None	J	T	Sold	12/19/11	J		
63. -Call iShares MSCI EAFE 11-19-11 @ 55 (short sale)		None			Sold	09/15/11	J		
64.					Expired	11/18/11	J		
65. -Call iShares Tr 6-18-11 @ 60 (short sale)		None			Closed	04/08/11	J		
66. -Fidelity Floating Rate High Income (FFRHX)	A	Int./Div.			Sold	08/11/11	K		
67. -Fidelity Focused High Income (FHIFX)	B	Int./Div.	K	T					
68. -Fidelity New York Municipal Income (FTFMX)	C	Int./Div.	L	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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69. -Fidelity New York Municipal Money Market (FNYXX)	A	Int./Div.	M	T					
70. -Fidelity Spartan 500 Index (FUSEX)	A	Int./Div.	L	T	Buy	10/04/11	L		
71. -Fidelity Spartan Extended Mkt Index (FSEMX)	A	Int./Div.	J	T					
72. -Fidelity Spartan Intl Index (FSIIX)	A	Int./Div.			Sold	12/19/11	K		
73. -Fidelity Spartan Tax-Free Bond (FTABX)	B	Int./Div.	K	T					
74. -Fidelity Spartan Total Market Index - Adv (FSTVX)	B	Int./Div.	M	T					
75. -iShares iBoxx High Yield Corp Bd (HYG)	A	Int./Div.	L	T	Buy	11/25/11	K		
76. -iShares MSCI EAFE Index (EFA)	C	Int./Div.	M	T	Buy (add'l)	09/15/11	J		
77.					Buy (add'l)	10/04/11	J		
78.					Buy (add'l)	12/19/11	J		
79. -iShares MSCI EAFE Sm (SCZ)	A	Int./Div.			Buy (add'l)	03/04/11	J		
80.					Buy (add'l)	08/22/11	J		
81.					Sold	11/25/11	K		
82. -iShares MSCI Emerging Markets Index (EEM)	C	Int./Div.	M	T	Buy (add'l)	09/15/11	J		
83.					Buy (add'l)	09/22/11	J		
84.					Buy (add'l)	10/04/11	J		
85. -iShares Russell 1000 Index (IWB)	A	Int./Div.			Buy	08/11/11	K		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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86.					Buy (add'l)	08/22/11	K		
87.					Buy (add'l)	09/15/11	J		
88.					Buy (add'l)	09/22/11	K		
89.					Sold	10/04/11	L		
90. -iShares S&P 500 Index (IVV)	A	Int./Div.			Buy	06/08/11	J		
91.					Sold	08/11/11	J		
92. -iShares S&P Global Timber & Forestry Index (WOOD)	A	Int./Div.	K	T					
93. -JP Morgan Tax Aware Real Return - Instl (TXRIX)	C	Int./Div.	L	T	Sold (part)	11/25/11	L		
94. -MLP & Strategic Equity (MTP)	B	Int./Div.	L	T					
95. -Nuveen NY Municipal Dividend Advantage (NAN)	D	Int./Div.	M	T					
96. -Payden High Income (PYHRX)	C	Int./Div.	K	T					
97. -Plum Creek Timber Co (PCL)	A	Dividend	J	T					
98. -Port Auth NY & NJ Cons Bds 4.25% 10/1/2026 (733581SF0)	A	Interest	K	T	Buy	12/08/11	K		
99. -Potlatch Corp (PCH)	A	Dividend	J	T					
100. -S&P Dep Receipts (SPY)	A	Int./Div.	K	T					
101. -SPDR Barclays Cptl Shrt Trm Crprt Bnd ETF (SCPB)	A	Int./Div.	K	T					
102. -SPDR Barclays High Yield Bond (JNK)	B	Int./Div.	K	T	Sold (part)	07/29/11	K		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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103.					Buy (add'l)	08/11/11	K		
104. -SPDR Dow Jones Industrial Average (DIA)	A	Int./Div.	K	T	Sold (part)	04/08/11	K		
105. -SPDR Index Shares (EWX)	A	Int./Div.			Sold	10/04/11	J		
106. -Vanguard FTSE (VSS)	A	Int./Div.	K	T					
107. -Vanguard Short Term Corp Bond (VCSH)	B	Int./Div.	L	T					
108. -WisdomTree Emerging Mkts Small Cap Div (DGS)	B	Int./Div.	K	T	Buy (add'l)	10/04/11	K		
109.									
110.									
111.									
112.									

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Davison, Paul E.

Date of Report

5/9/2012

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Section I, Line #1

-Trustee position was reported on 2009 report but was inadvertently omitted from 2010 report.

Section VII, Line #2

-Closed 1 of 2 HSCB accounts. Remaining account does not meet reporting threshold.

FINANCIAL DISCLOSURE REPORT

Page 12 of 12

Name of Person Reporting

Davison, Paul E.

Date of Report

5/9/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Paul E. Davison

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544