

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Khalsa, Kirtan K.	2. Court or Organization United States District Court for the District of New Mexico	3. Date of Report 05/15/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States Magistrate Judge (full-time)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address Pete V. Domenici United States Courthouse 333 Lomas Blvd. Albuquerque, NM 87102		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Sole Practitioner Attorney	Khalsa Law Office (1/1/2012 to 9/8/2014)
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 2003	Kennedy & Han 401k Retirement Plan with former law firm of which I was an associate attorney, no control (in process of rolling over into SEP-IRA)
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

Khalsa, Kirtan K.

Date of Report

05/15/2015

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2014	Khalsa Law Office Sole Practitioner Earnings	\$137,026.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	██████████, Salary
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 8

Name of Person Reporting

Khalsa, Kirtan K.

Date of Report

05/15/2015

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	██████████	Tuition	J
2.	██████████	Tuition	None
3.	Internal Revenue Service	Income Taxes	K
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 8

Name of Person Reporting

Khalsa, Kirtan K.

Date of Report

05/15/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. PruLife Custom Premier II Life Insurance Policy (2 policies)	A	Int./Div.	J	T					
2. Scholars Edge 529 Plan Age 9-11 Years Portfolio A		None	J	T					
3. Kennedy & Han 401k Retirement Fund (referenced in Part II)		None	J	T					
4. - Transamerica Partners Stock Index Retirement Option		None	J	T					
5. - Transamerica Asset Allocation - Conservative Portfolio R		None	J	T					
6. Land Tract 1, Bernalillo County, NM		None	M	W					
7. Land Tract 2, Bernalillo County, NM		None	M	W					
8. Land Tract 1, Sandoval County, NM		None	J	W					
9. Land Tract 2, Sandoval County, NM		None	K	W					
10. Land Tract 3, Sandoval County, NM		None	K	W					
11. SEP-IRA									
12. - Cisco Systems Inc. (CSCO)	A	Dividend			Sold	03/11/14	J	A	
13. - EMC Corp Mass (EMC)	A	Dividend			Sold	03/11/14	J	A	
14. - Oracle Corp. (ORCL)	A	Dividend			Sold	03/11/14	J	A	
15. - Yahoo Inc. (YHOO)		None			Sold	12/12/14	K	D	
16. - Merge Healthcare Inc. (MRGE)		None	J	T					
17. - Apple Inc. Stock (AAPL)	A	Dividend	L	T	Buy (add'l)	12/12/14	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 8

Name of Person Reporting

Khalsa, Kirtan K.

Date of Report

05/15/2015

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. - Cowen Group Inc. New CL A (COWN)		None			Sold	12/12/14	J	B	
19. - Orexigen Therapeutics Inc (OREX)		None	J	T					
20. - Vanguard Prime Money Market Fund	A	Dividend	K	T	Buy (add'l)	10/10/14	K		
21. - Ecrypt Technologies Inc. (ECRY)		None	J	T					
22. - Sandridge Energy Inc. (SD)		None	J	T					
23. - Vanguard 500 Index Fund Admiral Shares Mutual Fund	A	Dividend			Closed	12/15/14	K	A	
24. American Express Company (AXP)		None	J	T	Buy	12/17/14	J		
25. Google Inc. Class C (GOOG)		None	K	T	Buy	12/18/14	K		
26. Google Inc. Class A (GOOGL)		None	K	T	Buy	12/18/14	K		
27. - Vanguard Target Retirement 2035 Mutual Fund	C	Dividend	M	T	Buy (add'l)	10/13/14	J		
28. Vanguard NM Unif. Transfer to Minors Account									
29. - Vanguard Prime Money Market		None	J	T					
30. - Vanguard Target Retirement 2025 Mutual Fund	A	Dividend	J	T					
31. - SOLTA Med Inc. (SLTM)		None			Closed	01/31/14	J	A	
32. - Hawaiian Holdings Inc. (HA)		None	J	T					
33. Vanguard NM Uniform Transfer to Minors Account	A	Dividend	J	T					
34. - Vanguard Prime Money Market		None	J	T					

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FINANCIAL DISCLOSURE REPORT

Page 6 of 8

Name of Person Reporting

Khalsa, Kirtan K.

Date of Report

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35. - Vanguard Target Retirement 2020 Mutual Fund	A	Dividend	J	T					
36. - Alimera Sciences (ALIM)		None	J	T					
37. - Exone (XONE)		None	J	T					
38.									

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FINANCIAL DISCLOSURE REPORT

Page 7 of 8

Name of Person Reporting

Khalsa, Kirtan K.

Date of Report

05/15/2015

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

Khalsa, Kirtan K.

Date of Report

05/15/2015

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Kirtan K. Khalsa**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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