

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Illston, Susan Y.	2. Court or Organization U.S. District Court, N.D.Cal	3. Date of Report 05/03/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address U.S. District Court 450 Golden Gate Avenue San Francisco, CA 94102	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the <i>NONE</i> box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ **NONE** (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Director	Federal Judges Association
2. Board of Governors	Association of Business Trial Lawyers, Northern California
3. Custodian	Insurance Policies
4. Custodian	Annuities
5.	
6.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ **NONE** (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	JAMS, Inc. - Mediation [REDACTED]
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. The Sedona Conference	10/19/2011-10/21/2011	Del Mar, CA	Speak and Participate in Forum	Travel, Food, Lodging
2.				
3.				
4.				
5.				
6.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Chase	Credit Cards	J
2.	Citibank	Credit Cards	J
3.	Schwab Bank	Credit Cards	J
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Schwab Inst'l Rollover IRA	A	Int./Div.	O	T					
2. Aberdeen EM Instl.					Buy	10/21/11	J		
3. Akre Focus Fund									
4. Bank of New York Mellon					Sold	05/04/11	J	A	
5. CEMEX					Buy	01/21/11	J		
6. COMCAST									
7. COSTCO					Sold	07/19/11	K	D	
8. Covidien PLC									
9. Dodge & Cox Int'l Stock					Sold (part)	09/08/11	K	B	
10. Emerson Electric									
11. Exxon Mobil									
12. Fairholme Fund					Sold	11/28/11	J	A	
13. General Electric					Buy	01/04/11	J		
14. Goldman Sachs					Buy	09/12/11	J		
15.					Sold	09/12/11	J	A	
16. Harbor Cap Appreciation									
17. Harbor Int'l Fund									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Ishares TR Nasdag Bio Fd									
19. Johnson & Johnson									
20. Longleaf Partners Fund									
21. Loomis Sayles Bond Fund									
22. Lowes Cos.					Sold	04/04/11	J	A	
23. Merck & Company									
24. Metlife					Buy	05/09/11	K		
25.					Buy	06/07/11	J		
26.					Buy	06/07/11	J		
27.					Buy	11/28/11	J		
28. Microsoft									
29. J.P. Morgan									
30. J.P. Morgan Chase & Co. EAFE Note									
31. J.P. Morgan Chase & Co S&P 500 Note					Buy	11/25/11	K		
32. Morgan Stanley EF					Sold	10/24/11	J	A	
33. PIMCO Real Return									
34. PIMCO Total Return Fund									

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. PIMCO Unconstrained Fund					Buy	02/09/11	J		
36. RS Partners Fund									
37. Schlumberger LTD									
38. Schwab Advisor Standard (Cash)									
39. Schwab U.S. Treas. FD					Buy	07/15/11	J		
40. Selected American Shares									
41. Sequoia Fund					Buy	05/10/11	J		
42.					Buy	11/29/11	J		
43. T Rowe Price Inst.					Buy	09/13/11	J		
44. Tweedy Browne Global									
45. TYCO Int'l LTD New					Sold	07/19/11	J	A	
46. Vanguard Inv. Grade					Sold	02/04/11	K	A	
47. Vanguard Total Bond Index									
48. II. Schwab One Brokerage Inst'l									
49. Aberdeen Emerging Markets	A	Int./Div.	K	T	Buy	01/04/11	K		
50. Akre Focus Fund		None	J	T					
51. CEMEX		None	J	T					

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52. Covidien PLC	A	Dividend	J	T					
53. Lowes Cos.	A	Dividend			Sold	04/04/11	J	A	
54. J.P. Morgan Chase & Co. EM Note		None	K	T					
55. MS Emerging Market Fund	A	None	J	T	Buy	01/04/11	J		
56.					Sold	10/20/11	J	A	
57. Schwab Muni Money Fund	A	Dividend	K	T					
58. Tweedy Browne Global		None			Sold	01/21/11	J	A	
59. TYCO Int'l LTD	A	Dividend	J	T	Sold	07/19/11	J	A	
60. Vanguard MSCI E.F.		None	J	T	Buy	10/23/11	J		
61. Walgreens	A	Dividend			Sold	05/12/11	J	B	
62. Citibank	A	Interest	N	T					
63. Bank of America Savings Account	A	Interest	M	T					
64. Northwestern Mutual Life Annuity	A	Interest	M	T					
65. Northwestern Mut. Life Annuity MidCap Growth Stock Fund									
66. Northwestern Mutual Life Insurance		None	N	T					
67. Northwestern Mutual Life Annuities	A	Distribution	L	T					
68. Northwestern Mutual Life Insurance Trust		None	P1	T					

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69. -Trustee, Douglass McGlashan, San Mateo, CA									
70. Provident Federal Credit Union	A	Interest	O	T					
71. Chase Bank Account (X)	A	Interest	O	T	Open	11/21/11	M		
72.									
73.									
74.									
75.									
76.									
77.									
78.									
79.									
80.									
81.									
82.									
83.									
84.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Married on February 4, 2011

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Susan Y. Illston**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544