

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Brown, Paul N	2. Court or Organization Eastern District of Texas	3. Date of Report 6/3/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge-Senior	5. ReportType (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address Federal Building 101 E. Pecan Street Sherman, Texas 75090	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☒ **NONE** - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. _____

2. _____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ **NONE** - (No reportable agreements.)

DATE

PARTIES AND TERMS

1. _____

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FINANCIAL
DISCLOSURE OFFICE

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☒ **NONE** - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

GROSS INCOME

(yours, not spouse's)

1.

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)

☒ **NONE** - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

1.

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)

SOURCE

DESCRIPTION

1.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☒ **NONE** - (No such reportable gifts.)

SOURCE

DESCRIPTION

VALUE

1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☒ **NONE** - (No reportable liabilities.)

CREDITOR

DESCRIPTION

VALUE CODE

1.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. STOCKS AND BONDS:									
2. Corn. Stk. Quantro		None			Dissolution	3/2			Distributed to Shareholders
3. Dreyfuss Strg. Mun B/F	A	Dividend	J	T					
4. Debt Strategies Fund II	A	Dividend	J	T					
5. Victoria, TX Water & Sewer	A	Interest	J	T					
6. TX Student Loan Bds.	A	Interest			Redemptio n	8/02	J	A	
7. Harris Co. Tx	A	Interest			Redemptio n	8/02	J	A	
8. Prudential Financial Corp.	A	Dividend	K	T					
9. REAL ESTATE									
10. 1/4 int. rent prpty No. 1, Sherman, Tx	A	Rent	L	W					
11. Rent prpty No. 2, Sherman, TX	C	Rent	K	W					
12. Farm Prpty. No. 1, Grayson Co., Tx-see VIII		None	M	W					
13. 2/3 int., Rent Prpty. #3, Grayson Co., Tx	C	Rent	M	W					
14. 1/3 int., Grayson Co., Tx-See VIII		None	L	W					
15. Blagg Svy., Grayson Co., Tx		None	J	W	Buy	01/04	J		1/2 int from H. Robards
16. Farm Ppty No. 2, Grayson County, Tx-See VIII		None	M	W					
17. 1/3 int in Farm Property	A	Rent	M	W					Inherited
18. OTHER PROPERTY									

1. Income/Gain Codes	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$50,000,001-\$100,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. 27.5% of 50% int. in vacant lot		None	J	W	/quantro	7/29			
20. Cash-American Bank of Sherman, N.A.	C	Interest	M	T					
21. Countrywide Bank of Dallas	C	Interest	M	T					
22. Farm Equipment--See VIII		None	K	W					
23. A. G. Edwards	A	Interest	J	T					
24. Cattle, See VIII		None	K	W					
25. Cash value--life insurance	B	Interest	M	T					
26. PRODUCING OG&M INTERESTS:									
27. 3/8 WI, King Svy., Grayson Co., TX (Shankles)	E	W.I.	K	W					
28. ORI&RI, Hall-Mitchell Wells, McAnair Svy- Grayson Co., T	B	W.I.	J	W					
29. [REDACTED] RI VanAntwerp-Thompson Svys-Grayson Co., TX-AC Brown	C	Royalty	K	W					
30. RI & WI, McAnair Svy-Burton Les-Grayson Co.,TX	A	W.I.	J	W					
31. 2.5% ORI, Calhoun Ls-Grayson Co., TX	A	Royalty	J	W					
32. 2.08% ORRI, Elliott-Wright Ls-Grayson Co., TX	A	Royalty	J	W					
33. [REDACTED] RI Yates-Grayson Co., TX	A	Royalty	J	W					
34. [REDACTED] RI-Bailey-et al Svys.-Grayson C, TX-Kusch	A	Royalty	J	W					
35. [REDACTED] ORI-EN Fain, Grayson Co, TX	A	Royalty	J	W					
36. [REDACTED] RI, Van Antwerp Svy., Grayson Co., TX (AC Brown)	C	Royalty	J	W					

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37. [REDACTED] RI, Vanderen Svy., Grayson Co.,TX, RO Brown	A	Royalty	J	W					
38. [REDACTED] WI Warner Svy, Grayson Co., Tx. (Willis)	A	W.I.	K	W	Quantro	3/01			
39. [REDACTED] WI Soule Svy., Grayson Co., TX (Queen B)	A	W.I.	J	W	Quantro	3/01			
40. [REDACTED] RI Lee-Claybrook- Chiles Sv. Grayson Co, TX (Kusch)	B	Royalty	J	W	Quantro	3/01			
41. 41.25% of int. (Goble) McAnair S. Grayson Co., TX	A	W.I.	K	W	Quantro	3/01			
42. NON-PRODUCING OG&M LEASES									
43. 1/4 min int, Robardy/Grayson Co, TX		None	J	W					
44. 1/8 min int, Dunn Prpty-Grayson Co, TX		None	J	W					
45. Min int Harmon/Kepler Svys-Grayson Co, TX		None	J	W					
46. Kepler Svys-Grayson Co, TX		None	J	W					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

VII. Investments and Trusts: Lines 12, 14, 16, 17, 22 and 24, cattle, farm equipment and farm property, together produced no gain.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date 6/3/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544