

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) McHugh Jr., Gerald A.	2. Court or Organization Eastern District of Pennsylvania	3. Date of Report 05/12/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Court Judge, Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 9613 U.S. Courthouse, 601 Market Street Philadelphia, PA 19106		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Board Member, President Emeritus	Pennsylvania Legal Aid Network
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 01/03/2014	Raynes McCarty and Gerald McHugh - firm will pay 10% of net fees earned on cases originated by McHugh and successfully resolved by firm.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2014	Salary, Bonus, Residual fees - Raynes McCarty	\$1,146,846.00
2. 2014	Author Fees - Thompson West Publishing	\$4,500.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Vanguard Capital Opportunity Fund	E	Dividend	O	T					
2. Vanguard Health Care Fund	G	Dividend	O	T					
3. Vanguard Intermediate Term Tax-Exempt Fund	E	Dividend	O	T					
4. Vanguard Prime Money Market Fund	D	Dividend	O	T					
5. Vanguard Short Term Investment Grade	E	Dividend	P1	T	Open	12/31/13	P1		
6. Vanguard Wellington Fund	F	Dividend	O	T					
7. PNC Bank cash accounts	A	Interest	J	T					
8. T Rowe Price Target Retirement 2020 401k Fund	E	Dividend	O	T					
9. T. Rowe Price Small Cap Value 401k Fund	B	Dividend	K	T					
10. T. Rowe Price Growth Stock 401k Fund	B	Dividend	K	T					
11. T. Rowe Price Equity Income 401k Fund	B	Dividend	K	T					
12. Vanguard Selected Value Fund	B	Dividend	N	T					
13. Vanguard Emerging Markets Stock Index Fund	A	Dividend			Sold	12/02/14	M		
14. Vanguard Equity Income Fund	C	Dividend	L	T	Sold (part)	12/02/14	M		
15. Vanguard Primecap Core Fund	D	Dividend	L	T	Sold (part)	12/02/14	N		
16. Vanguard STAR Fund	D	Dividend	M	T					
17. T. Rowe Price Spectrum International Fund	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Vanguard Dividend Growth Fund	E	Dividend	L	T	Sold (part)	12/02/14	M		
19. Vanguard Small Cap Growth Index	A	Dividend	L	T	Sold (part)	12/02/14	M		
20. Vanguard Short Term Investment Grade (IRA)	D	Dividend	P1	T	Open	12/02/14	P1		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

In Part VII, Investments and Trusts, moved significant sums out of equity funds and into Vanguard Short Term Investment Grade Corporate, to preserve capital as I left practice for bench. Opened one new non-sheltered account, and one new retirement account. The non-sheltered was opened on the last day of 2013 and might not have been caught on my nomination report as I was re-nominated in early January 2014.

Also in Part VII, total amount in T Rowe Price increased in large measure from last year in private practice where I maximized the amount that could be placed into tax-deferred retirement accounts.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Gerald A. McHugh Jr.**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544