

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Gesner, Beth P.	2. Court or Organization U.S District Court - Md.	3. Date of Report 08/12/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Magistrate - Full	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address U.S. Courthouse 101 West Lombard St. Baltimore, Md. 21201		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Board of Trustees	Severn School
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2014

[REDACTED] - Law Firm

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	PNC Bank	Promissory Note - Law Firm capital	O
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. M & T Bank Common	A	Dividend	J	T					
2. Brookfield Common	A	Dividend	K	T	Sold (part)	09/26/14	J	A	
3. ISLE Common		None	K	T					
4. Berkshire Hathaway Common		None	M	T					
5. Altria Common	C	Dividend	M	T	Buy (add'l)	07/15/14	J		
6. Fidelity Muni Money Fund	A	Interest	M	T					
7. TBT (ETF)		None	J	T					
8. Telefonica Common	A	Dividend	K	T					
9. DOJ Credit Union	B	Interest	O	T					
10. Zweig Fund Common	A	Dividend	K	T					
11. Leucadia Nat. Common	A	Dividend	K	T					
12. Fidelity Cash Reserves	A	Interest	J	T					
13. International Gaming Tech. Common	A	Dividend	J	T					
14. Markel Common		None	K	T					
15. Fidelity Cap. App. Fund	A	Distribution	J	T					
16. Fidelity Aggressive Growth Fund	A	Dividend	K	T					
17. Fidelity Latin Am. Fund	B	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P = \$250,001 - \$500,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Eagle Bank Common		None	M	T					
19. Fidelity Cash Reserves	A	Interest	M	T					
20. Oppen. Flex. Strat. (formerly Oppen. Quest for Value Fund)		None	J	T					
21. Putnam Multi-Cap Grow. (formerly Putnam New Opp. Fund)	A	Dividend	K	T					
22. AT&T Common	A	Dividend	J	T					
23. Occ. Pet. Common	C	Dividend	M	T					
24. IBM Common	A	Dividend	J	T					
25. Alcatel		None	J	T					
26. Comcast Common	A	Dividend	K	T					
27. INVESCO Dev. Markets (formerly AIM Eur. Common)	A	Dividend	J	T					
28. Fidelity Div. Int. Fund	A	Dividend	K	T					
29. Fidelity Muni. Fund	A	Dividend	J	T					
30. LSI Common		None			Sold	05/06/14	J	A	
31. US Govt. FICO Strips	D	Interest	L	T					
32. PNC Bank	A	Interest	L	T					
33. Dollar Bank	A	Interest	K	T					
34. Agere Systems Common		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. Invest. Co. of America	B	Dividend	L	T					
36. Sentinel Small Co.	A	Dividend	K	T					
37. New Perspectives Fund	A	Dividend	M	T					
38. Capital World Growth & Income Fund	A	Dividend	K	T					
39. Capital Income Builder Fund	B	Dividend	K	T					
40. Fundamental Investors Fund	A	Dividend	K	T					
41. Columbia Dividend Fund	C	Dividend	L	T					
42. AMCAP Fund	A	Dividend	L	T					
43. Manning & Napier Managed Account	D	Int./Div.	N	T					
44. T. Rowe Large Cap Fund	B	Dividend	M	T					
45. CRM Small Cap. Value		None	L	T					
46. Oakmark Select		None	M	T					
47. Am. Funds Eur.		None	L	T					
48. Wells Emerging Growth		None	K	T					
49. Morgan Stanley		None	L	T					
50. Vanguard Mid Cap		None	L	T					
51. Northern(formerly SSgA) Emerging Markets Fund		None	J	T					

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52. Vanguard Global Fund		None	K	T					
53. Natixis AEW Real Estate Fund		None	L	T					
54. Wells Fargo Money Market	A	Interest	J	T					
55. Broadstone Investors II, L.P.	C	Distribution	L	R					
56. NM Ed. Plan Agg. Port		None	K	T					
57. Dreyfuss Research Growth (formerly NM Div. Large Cap Gro.)		None	L	T					
58. NM Div. Multi Cap Gro.		None	K	T					
59. NM Intl. Eqty. Fund		None	K	T					
60. CD Arundel Savings	A	Interest			Matured	06/30/14	M		
61. Severn Savings Money Market	A	Interest	M	T					
62. Arundel Federal Savings	A	Interest	N	T	Buy (add'l)	06/30/14	M		
63. PNC Money Market	A	Interest	O	T					
64. Am. Express Bank	A	Interest			Matured	11/03/14	K		
65. Lorillard Common	B	Dividend	M	T	Buy (add'l)	01/06/14	K		
66. Severn Bank Common		None			Sold	06/27/14	J	A	
67. Universal Common	A	Dividend	K	T					
68. Universal Common		None			Buy	01/02/14	L		

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69. Universal Common		None			Sold	02/07/14	L	A	
70. Curis Common		None	J	T	Buy	02/18/14	J		
71. Century Link Common	A	Dividend	J	T	Buy	05/09/14	J		
72. Solar City Common		None			Buy	05/14/14	J		
73. Solar City Common		None			Sold	06/18/14	J	B	
74. IGT Common	A	Dividend			Buy	05/30/14	J		
75. IGT Common		None			Sold	07/17/14	J	B	
76. GTAT Common		None	J	T	Buy	06/25/14	J		
77. Reynolds American Common	A	Dividend			Buy	07/15/14	L		
78. Reynolds American Common		None			Sold	10/14/14	L	A	
79. Monitise Common		None	J	T	Buy	07/21/14	J		
80. Alibaba Common		None	K	T	Buy	09/26/14	K		
81. California Resources Common		None	J	T	Spinoff (from line 23)	11/30/14	J		
82. EBIX Common	A	Dividend	J	T	Buy	09/10/14	J		
83. Fireeye Common		None	J	T	Buy	12/04/14	J		
84. Westmount at Vista Ridge, LLC	C	Distribution	L	R	Buy	05/14/14	L		
85. Highlands Bluffs, LLC		None	M	R	Buy	12/19/14	M		

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86. MLG/PF Northwoods Co-Investor, LLC		None	L	R	Buy	08/21/14	L		
87. MLG Private FundII, LLC		None	M	R	Buy	06/27/14	M		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

62Part VII, Line 5, this entry includes Altria common stock listed in 2013 report on lines 6 and 48.

Part VII, Line 14, this entry includes Markel common stock listed in 2013 report on lines 16 and 21.

Part VII, Line 17, this entry includes Fidelity Latin America Fund listed in 2013 report on lines 19 and 32.

Part VII, Line 18, this entry includes Eagle Bank common stock listed in 2013 report on lines 20 and 34.

Part VII, Line 23, this entry includes Occidental common stock listed in 2013 report on on lines 26 and 78.

Part VII, Line 55, Investment acquired in 2004 for \$100,000.

Part VBII, Line 62, the additional amount reflects the matured CD reference in line 60.

Part VII, Line 66, this entry includes Lorillard common stock listed in 2013 report in lines 76 and 77.

Part VII, Line 84, Investment acquired in 2014 for \$75,000.

Part VII, Line 85, Investment acquired in 2014 for \$100,000.

PartVII, Line 86, Investment acquired in 2014 for \$50,000.

Part VII, Line 87, Investment acquired in 2014 for \$100,000.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Beth P. Gesner**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544