

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) TROTT, Stephen S.	2. Court or Organization Ninth Circuit Court of Appeals	3. Date of Report 04/10/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge, Senior Status	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address U.S. Courthouse 550 W. Fort Street, Room 667 Boise, Idaho 83724		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Board Member	Boise Philharmonic Foundation
2.	Advisory Committee Member	Childrens Home Society of Idaho
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2014	Vested interest in a retirement plan maintained by Los Angeles Cnty, CA. I was employed as an attorney between 1965/1981. I draw a retirement income monthly.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2014	Los Angeles County California Retirement	\$13,000.00
2. 2014	"Highwaymen" LLC, Record Sales & Performance Fees	\$4,000.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Chevron Corp CVX	D	Dividend	M	T					
2. Exxon Mobil Corp XOM	B	Dividend	L	T					
3. Realty Income Corp Reit O	C	Dividend	L	T					
4. Acct. (H)									
5. Brandes Invt TR BEMIX Instl Emerging Mkts Fund Class I	A	Dividend			Sold	12/17/14	J	A	
6. Harbor Fund Commodity Real Return Strategy FD Instl CL HACMX	A	Dividend			Sold	01/12/14	K	A	
7. Dodge Cox Int'l Stk Fd DODFX	A	Dividend	J	T					
8. (American Funds) Growth Fund of America Class F GFFFX (X)	A	Dividend	J	T					
9. Nationwide Mut FDS New Geneva M/C Growth FD Instl Service CL NWHYX	A	Dividend			Sold	10/02/14	K	B	
10. Janus Inst Overseas FD JIGFX	A	Dividend			Sold	12/17/14	J	A	
11. (Perkins Advisor) Mid Cap Value Cl I JMVAX (X)	A	Dividend			Sold	12/17/14	K	B	
12. (Clearbridge) Value Trust TR Inc NAV LMNVX (X)	A	Dividend	J	T					
13. (Franklin) Mutual Global TEBIC (X)	B	Dividend			Sold	12/17/14	K	B	
14. J.P. Morgan US Govt Money MKT Fund Instl Class IJGXX	A	Dividend			Sold	04/29/14	K	B	
15. Pimco Commodity - Real Return Strategic Fund - PCRIX	A	Dividend			Sold	12/17/14	K	A	
16. PIMCO Funds Pac Int Total Return PTRRX	A	Dividend	J	T					
17. T. Rowe Price Intl FDS (PRIDX) Inc. Int'l Discovery Fund	A	Dividend			Sold (part)	12/17/14	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,001 - \$500,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. T. Rowe Price Intl FDS (PRIDX) Inc. Intl Discovery Fund	A	Dividend			Sold	12/22/14	J	A	
19. Vanguard Index Vanguard 500 Index 500 Index FD Admiral Shares (VFIAX)	B	Dividend	K	T					
20. Vanguard Sm Cap Index Admiral Shares (VSMAX)	A	Dividend	J	T					
21. Vanguard BD Index FDS Short Term BD Index FD Admiral SHS (VBIRX)	A	Dividend	L	T	Buy (add'l)	04/29/14	L		
22. Vanguard Fixed Income Sec. FD Short VFSUX	A	Dividend	J	T					
23. Vanguard Fixed Income Sec. FD Short VFSUX	A	Dividend	L	T	Buy	04/29/14	J		
24. Vanguard Index TR Mid-Cap Index Fund Admiral Shares (VIMAX)	A	Dividend	J	T					
25. Vanguard BD Index FDS Total Bond Mkt Index FD Admiral Shares (VBTLX)	B	Dividend	J	T					
26. Vanguard Star Fund Total Intl Stock Index FD Admiral Shares (VTIAX)	A	Dividend	J	T					
27. Cash & Money Market - Evergreen US Govt Portfolio	A	Interest	K	T					
28. Acct. ■ New Additions (H)									
29. DFA US Targeted Value Port DFFVX (X)	A	Dividend	K	T	Buy	12/17/14	K		
30. DFA World Ex US Core DFWIX (X)	A	Dividend	K	T	Buy	12/17/14	K		
31. DFA US Large Cap Value DFLVX (X)	A	Dividend	K	T	Buy	12/17/14	K		
32. SCH ST US TRSR SCHO (X)	A	Dividend	J	T	Buy	12/17/14	J		
33. Vanguard Ltd Term Tax VMLUX (X)	A	Dividend	K	T	Buy	04/29/14	K		
34. Acct. ■ (H)									

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
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35. Brandes Invt TR BEMIX Instl Emerging Mkts Fund Class	A	Dividend			Sold	12/23/14	J	A	
36. Dodge Cox Intl STK Fund DODFX	A	Dividend			Sold	12/23/14	J	A	
37. Growth Fund American Fund - Class F GFFFX	A	Dividend			Sold	12/23/14	J	A	
38. (Perkins) Mid Cap Cl 1 JMVAX (X)	A	Dividend			Sold	12/23/14	J	A	
39. Janus Invt FD Overseas - FD CL 1 JIGFX	A	Dividend			Sold	12/23/14	J	A	
40. J.P. Morgan US Gov't Money Mkt Fd Intl Class IJGXX	A	Dividend			Sold	04/29/14	J	A	
41. (Clearbridge) Value Trust TR Inc NAV LMNVX (X)	A	Dividend			Sold	12/23/14	J	A	
42. (Franklin) Mutual GLBL Discovery Fd CL Z TEBIZ (X)	A	Dividend			Sold	12/23/14	J	A	
43. PIMCO Commodity Real Return PCRIX	A	Dividend			Sold	12/23/14	J	A	
44. PIMCO FDS Pac Invt Mgt Ser Total Return PTTRX	A	Dividend			Sold	04/29/14	J	A	
45. Vanguard Index Trust 500 Portfolio Inv Fund VFIAX	A	Dividend			Sold	12/22/14	K	A	
46. Vanguard Sm Cap Index Admiral Shares VSMAX	A	Dividend			Sold	12/23/14	K	A	
47. Vanguard Index TR Mid-Cap Index Fund Admiral Shares (VIMAX)	A	Dividend			Sold	12/23/14	K	A	
48. Vanguard Star Fund Total Intl Stk Index FD Admiral Shares VTIAAX	A	Dividend			Sold	12/23/14	J	A	
49. Vanguard Municipal Bond Fund Lmted Term Tax Exempt VMLUX	A	Dividend	K	T	Buy (add'l)	04/29/14	K		
50. Vanguard Municipal Bond Fund Short Term VWSUX	A	Dividend	J	T	Buy (add'l)	04/29/14	J		
51. Nationwide Mut FDS New Geneva M/C Growth FD Instl Ser. CL NWHYX	A	Dividend			Sold	10/02/14	J	A	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. T. Rowe Price Int'l FDS Inc. Int'l Discovery Fund PRIDX	A	Dividend			Sold	12/23/14	J	A	
53. Acct. ■ New Additions (H)									
54. DFA World Ex Core DFWIX (X)	A	Dividend	K	T	Buy	12/23/14	K		
55. DFA US Targeted Values DFFVX (X)	A	Dividend	K	T	Buy	12/23/14	K		
56. DFA US Large Cap Value DFLVX (X)	A	Dividend	K	T	Buy	12/23/14	K		
57. SCH ST US TRSR ETF SCHO (X)	A	Dividend	J	T	Buy	12/26/14	J		
58. SCH INTM US TRSR ETF SCHR (X)	A	Dividend	J	T	Buy	12/26/14	J		
59. SCH US AGG Bnd ETF SCHZ (X)	A	Dividend	J	T	Buy	12/26/14	J		
60. Vanguard Total Bond Mkt Index VBTLX (X)	A	Dividend	J	T	Buy	04/29/14	J		
61. Vanguard Total Stk Mkt VTSAX (X)	A	Dividend	K	T	Buy	12/23/14	K		
62. Vanguard BD Index Fd VBIRX (X)	A	Dividend	J	T	Buy	04/29/14	J		
63. IRA - US Bank Cash Equivalent	B	Interest	J	T					
64.									
65.									
66.									
67.									
68.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Section VII:

This, except for line #63 (IRA U.S. Bank), belongs [REDACTED] and is [REDACTED] asset held in three different accounts, which may make some of the reporting seem duplicative or redundant, which it is not.

Line 8 - American Funds Growth Fund of America GFFFX was Growth Fund of America GFAFX

Lines 11 and 45 - Perkins Advisor Mid Cap Value JMVAX was Janus Adv Mid Cap Value JMVAX

Line 12 and 49 - Clearbridge Value Trust TR Inc LMNVX was Legg Mason Value Trust TR LMNVX

Line 13 and 50 - Franklin Mutual Global TEBIC was Mutual Ser FD Inc. Global Dis Fd CI MDISX

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Stephen S. TROTT

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544