

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) TOWNES, SANDRA L.	2. Court or Organization U.S. District Court, EDNY	3. Date of Report 05/11/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address United States Courthouse 225 Cadman Plaza East Brooklyn, NY 11201		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Trustee	Irrevocable Trust
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 2004	New York State and Local Retirement Plan, no control
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2014	NYS and Local Retirement Systems fixed benefit.	\$68,064.85
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. TIAA Retirement Annuity	D	Interest	M	T					
2. State Employees Federal Credit Union Accounts	A	Interest	J	T					
3. MONY Cash Value Life Insurance	A	Dividends	K	T					
4. MetLife Securities IRA #3 (components in items 5-17 below, except 13)	E	Int./Div.			Sold	12/26/14	N		
5. -PIMCO Total Return					Sold	12/26/14	K		
6. -Morgan Stanley EAFE Index Portfolio					Sold	12/26/14	K		
7. -MFS Total Return Portfolio					Sold	12/26/14	K		
8. -MetLife Stock Index Portfolio					Sold	12/26/14	K		
9. -Lord Abbett Bond Debenture Portfolio					Sold	12/26/14	K		
10. -Loomis Sayles Small Cap Portfolio					Sold	12/26/14	K		
11. -Barclays Cap Bond Index					Sold	12/26/14	L		
12. -Met/Artisan Mid Cap Value Portfolio					Sold	12/26/14	K		
13. -BlackRock Money Market					Closed	12/26/14	J		
14. -American Funds Growth Income					Sold	12/26/14	K		
15. -American Funds Global Small Cap					Sold	12/26/14	K		
16. -MFS Value Portfolio					Sold	12/26/14	K		
17. -Clarion Global Real Estate Portfolio					Sold	12/26/14	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = \$50,001 - \$100,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. MetLife Universal Variable Life Ins.Cash Value(comp. 19-27)		None			Sold	09/23/14	L		
19. -MetLife Fixed Cash Account					Closed	09/23/14	K		
20. -MetLife Stock Index Portfolio					Sold	09/23/14	J		
21. -American Funds Growth Income Fund					Sold	09/23/14	J		
22. -WAM Strategic Bond Opportunity					Sold	09/23/14	J		
23. -PIMCO Total Return Portfolio					Sold	09/23/14	K		
24. -American Funds Bond Fund					Sold	09/23/14	J		
25. -Lord Abbet Bond Debenture					Sold	09/23/14	J		
26. -MFS Value Portfolio					Sold	09/23/14	J		
27. -PIMCO Inflation Protected Bond Portfolio					Sold	09/23/14	J		
28. CapitalOne 360 Account F/K/A ING Direct	A	Interest	J	T					
29. TD AMERITRADE Account	A	Int./Div.	J	T					
30. -Cash Account (A)									
31. -Apple Stock	A	Dividend	J	T					
32. -ISHARES MSCI Frontier ETF (A)									
33. -VANGUARD DIVIDEND APPRECIATION ETF	A	Dividend	J	T					
34. -Guggenheim S&P 500 Equal Weight ETF					Buy	11/04/14	J		

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35. -Skyworks Solutions, Inc Stock					Buy	08/27/14	J		
36. -Vanguard S&P 500 Index Fund ETF Shares					Buy	07/30/14	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

The trust listed in Part I of this report has as its only asset a personal residence in which one of the two beneficiaries of the trust resides. The proceeds from the IRA and its components listed in Part VII, items 4 through 17, were rolled over to my Thrift Savings Plan account. The proceeds from the MetLife Universal Variable Life Insurance Policy listed in Part VII, items 18 through 27, represent the cash surrender value of this policy paid to me.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **S/ SANDRA L. TOWNES**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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