

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) SCHMETTERER, JACK B.	2. Court or Organization UNITED STATES BANKRUPTCY COURT	3. Date of Report 07/11/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. BANKRUPTCY JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 219 SOUTH DEARBORN STREET ROOM 600 CHICAGO, IL 60604		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Advisory Board	John Howard Association
2. Member	Federal Bar Association, Chicago Chapter
3. Member	Lawyers Club of Chicago
4. Member	Decalogue Society
5. Member	American Bar Association
6. Member	National Conference of Bankruptcy Judges
7. Advisory Board	Just the Beginning Foundation
8. "Privilege" Holder	Union League Club of Chicago - See (1) under VIII
9. Trustee to ☐ Trust	☐ Trust - See (2) under VIII

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	

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3. _____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 12/31/11	Former wife's State of Illinois Teacher Retirement after death 10/22/98 converted to spousal annuity plus annual COLA	\$28,448.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 12/31/11	██████ in 2011 was self-employed as an attorney in Indiana
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Chase Bank (Account)	A	Interest	J	T					
2. Mass. Mutual Life Insurance Co.	A	Interest	J	T					
3. All American Financial Corp. common stock n/k/a Hanover Ins	A	Dividend	K	T					
4. IRA Fidelity Balanced Fund	A	Dividend	L	T					
5. Trustee of [REDACTED] Trust		None							See (4) under VIII
6. REMARRIED CALENDAR YEAR 2001; [REDACTED] INVESTMENTS FOLLOWS									See (5) under VIII
7. Connecticut LT & Power	B	Dividend	K	T	Sold (part)	06/11/11	J	C	
8. Hawaiian Electric Inc.	A	Dividend			Sold	04/11/11	J	A	
9. Repsol Int'l Cap Ltd. PFD 7.45%	A	Dividend			Sold	02/08/11	J	A	
10. Federal Home Loan Mtg Corp 7.5%	A	Interest	J	T					
11. Citizens Comm. Co. name changed 8/1/08 to Frontier Comm. Corp	A	Dividend	J	T					
12. GE Global Ins 6.45	C	Interest	L	T					
13. Preferred Plus 1st America Financial 7.55%	B	Dividend	K	T					
14. National Rural Utilities 6.1%	A	Dividend			Sold	06/29/11	J	A	
15. Saturns May Dept. 6.25%	B	Dividend	K	T	Sold (part)	04/15/11	J	A	
16. Windstream Corp.	B	Dividend	K	T					
17. Barclays Bank Pref. Stock	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. National City Bank of LaPorte (Account)	A	Interest	J	T					
19. Frontier Comms. Corp.	A	Dividend			Sold	04/11/11	J	A	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I: Positions

1. Line 8: In 1988, Union League Club of Chicago admitted all Federal Judges to "privilege" of using facilities at the Club without payment of any initiation fee. As privilege holders, we each pay a monthly judicial rate (now \$78 per month), fixed by the Club to cover its overhead costs for privilege holders. We must also pay regular rates for all food, lodging, entertainment, programs, or use of facilities requiring special charges. This is not an honorary membership or a membership at all, but is under a Club "privilege" category to use the facilities by paying regular rates for whatever we use.
2. Line 9: After death of former spouse (10/28/98), Trustee became Trustee of [REDACTED] Trust which owns insurance policy, residence, and summer home under testamentary trust which Trustee is beneficiary for life (except for insurance policy), and then [REDACTED] as successor.

Part VII: Investments and Trusts

4. Line 1: Chase Bank: Added "Account" because this is a checking account and accumulates a minimum amount of interest per year. Letter sent to Committee 6/15/10 indicating same.
5. Line 5: Trust #1 of which assets are life insurance purchased through U.S. Government and [REDACTED] in Illinois and Michigan from which no income is derived, of which Trustee #1 is beneficiary and [REDACTED] are successor beneficiaries.
6. Lines 7-19: Remarried during calendar year 2001 and [REDACTED] assets are listed on these lines.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **S/ JACK B. SCHMETTERER**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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