

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Gesner, Beth P.	2. Court or Organization U.S. District Court - Md.	3. Date of Report 08/14/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Magistrate - Full	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address U.S. Courthouse 101 West Lombard St. Baltimore, Md. 21201		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ **NONE** (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ **NONE** (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ **NONE** *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ **NONE** *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	Law Firm
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ **NONE** *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	PNC Bank	Promissory Note - Law Firm capital	N
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Wells Fargo (formerly Wachovia) Tax Free Money Fund	A	Interest	J	T					
2. M & T Bank Common (acquired Provident Bankshares)	A	Dividend	J	T					
3. Brookfield Common	A	Dividend	J	T					
4. ISLE Common		None	J	T					
5. Berkshire Hathaway Common		None	M	T					
6. Altria Common	B	Dividend	K	T	Buy	01/31/11	K		
7. Altria Common	A	Dividend	K	T	Buy	06/28/11	K		
8. Spartan Muni. Money Fund	A	Interest			Closed	07/20/11	L		
9. Fidelity Muni Money Fund	A	Interest	J	T					
10. TBT (ETF)		None	K	T	Buy (add'l)	06/01/11	J		
11. TBT (ETF)		None			Sold (part)	06/29/11	K	A	
12. TBT (ETF)		None	J	T	Buy	08/03/11	J		
13. Telefonica Common	A	Dividend	K	T	Buy	07/20/11	K		
14. Telefonica Common		None	J	T	Buy	11/17/11	J		
15. Telefonica Common		None	J	T	Buy	12/13/11	J		
16. DOJ Credit Union	C	Interest	N	T					
17. Zweig Fund Common	B	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000,001 - \$500,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. JSDSU Common		None	J	T					
19. Leucadia Nat. Common		None	K	T					
20. Fidelity Cash Reserves	A	Interest	J	T					
21. International Gaming Tech. Common	A	Dividend	J	T					
22. ASCA Common	A	Dividend	K	T					
23. Markel Common		None	K	T					
24. Fidelity Cap. App. Fund	A	Distribution	J	T					
25. Fidelity Aggressive Growth Fund	A	Dividend	K	T					
26. Fidelity Latin Am. Fund	A	Dividend	J	T					
27. Eagle Bank Common		None	K	T					
28. Markel Common		None	J	T					
29. Fidelity Cash Reserves	A	Interest	J	T					
30. Oppen. Quest for Value Fund	A	Dividend	J	T					
31. Putnam New Opp. Fund	A	Dividend	K	T					
32. Alpine Div. Fund	B	Dividend	J	T					
33. AT&T Common	A	Dividend	J	T					
34. Occ. Pet. Common	B	Dividend	L	T					

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35. IBM Common	A	Dividend	J	T					
36. Alcatel		None	J	T					
37. Comcast Common	A	Dividend	J	T					
38. AIM Eur. Common	A	Dividend	J	T					
39. Fidelity Div. Int. Fund	A	Dividend	K	T					
40. Fidelity Latin Am. Fund	A	Dividend	K	T					
41. Fidelity Muni. Fund	A	Interest	J	T					
42. Eagle Bank Common		None	K	T					
43. LSI Common		None	J	T					
44. US Govt. FICO Strips	C	Interest	M	T					
45. M & T Bank	A	Interest			Closed	04/18/11	J		
46. M & T Bank CD	A	Interest	J	T	Open	04/18/11	J		
47. PNC Bank	A	Interest	L	T					
48. Dollar Bank	A	Interest	K	T					
49. Agere Systems Common		None	J	T					
50. Davis New York Fund	A	Dividend	K	T					
51. Growth Fund America	A	Dividend	L	T					

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52. Invest. Co. of America	A	Dividend	K	T					
53. Sentinel Small Co.		None	K	T					
54. New Perspectives Fund	A	Dividend	L	T					
55. Capital World Growth & Income Fund	A	Dividend	K	T					
56. Capital Income Builder Fund	B	Dividend	K	T					
57. Fundamental Investors Fund	A	Dividend	K	T					
58. Altria Common	B	Dividend	K	T					
59. Manning & Napier Managed Account	B	Int./Div.	N	T					
60. Columbia Marsico		None	K	T					
61. CRM Small Cap. Value		None	L	T					
62. Oakmark Select		None	L	T					
63. Am. Funds Eur.		None	L	T					
64. Morgan Stanley		None	J	T					
65. Vanguard Mid Cap		None	J	T					
66. SSgA Emerging Markets Fund		None	K	T					
67. Vanguard Global Fund		None	K	T					
68. Wells fargo (formerly Wachovia) Money Market	A	Interest	J	T					

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69. Broadstone Investors II, L.P.	C	Distribution	L	R					
70. NM Ed. Plan Agg. Port		None	K	T					
71. NM Div. Large Cap Gro.		None	L	T					
72. NM Div. Multi Cap Gro.		None	J	T					
73. NM Intl. Eqty. Fund		None	K	T					
74. CD Arundel Federal	A	Interest			Matured	12/17/11	M		
75. CD Arundel Savings	A	Interest	M	T	Open	12/19/11	M		
76. CD Severn Savings	B	Interest			Matured	01/16/11	M		
77. Severn Savings Money Market	A	Interest	M	T					
78. CD Arundel Federal	A	Interest			Matured	03/09/11	M		
79. Arundel Federal Savings	A	Interest	M	T	Open	03/09/11	M		
80. PNC Money Market	B	Interest	N	T					
81. USA Mobility Common	B	Distribution	J	T					
82. DUG ETF		None			Sold	08/19/11	J		
83. DUG ETF Aug Call		None			Open	08/04/11	J		
84. DUG ETF Aug Call		None			Expired	08/19/11	J	A	
85. Curtiss Wright Common		None	J	T					

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86. TBT Feb Calls		None			Open	02/04/11	J		
87. TBT Feb Calls		None			Closed	02/18/11	J	A	
88.									
89.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Line 69, Investment acquired in 2004 for \$100,000.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Beth P. Gesner**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544