

# FINANCIAL DISCLOSURE REPORT INITIAL FILING

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                     |                                                                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <b>1. Person Reporting</b> (last name, first, middle initial)<br><br>Favro, Gary L.                                                                                                                       | <b>2. Court or Organization</b><br><br>U.S. District Court, Northern District of New York                                                                                                                                                                                                           | <b>3. Date of Report</b><br><br>01/28/2015                       |
| <b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)<br><br>Magistrate Judge - Part Time                                                  | <b>5a. Report Type</b> (check appropriate type)<br><input type="checkbox"/> Nomination <input type="checkbox"/> Date<br><input checked="" type="checkbox"/> Initial <input type="checkbox"/> Annual <input type="checkbox"/> Final<br><b>5b.</b> <input checked="" type="checkbox"/> Amended Report | <b>6. Reporting Period</b><br><br>01/01/2013<br>to<br>10/26/2014 |
| <b>7. Chambers or Office Address</b><br><br>14 Durkee Street, Suite 360<br>Plattsburgh, New York 12901                                                                                                    |                                                                                                                                                                                                                                                                                                     |                                                                  |
| <p align="center"><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</p> |                                                                                                                                                                                                                                                                                                     |                                                                  |

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

| <u>POSITION</u>                                | <u>NAME OF ORGANIZATION/ENTITY</u> |
|------------------------------------------------|------------------------------------|
| 1. Law Offices of Gary L. Favro PLLC           | Sole Member                        |
| 2. YMCA of Plattsburgh NY                      | Director                           |
| 3. CVPH Medical Center                         | Advisory Board Member              |
| 4. Glens Falls National Bank and Trust Company | Advisory Board Member              |
| 5.                                             |                                    |

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

| <u>DATE</u> | <u>PARTIES AND TERMS</u> |
|-------------|--------------------------|
| 1.          |                          |
| 2.          |                          |
| 3.          |                          |

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u>            | <u>INCOME</u><br>(yours, not spouse's) |
|-------------|-----------------------------------|----------------------------------------|
| 1. 2012     | Law Offices of Gary L. Favro PLLC | \$324,974.00                           |
| 2. 2013     | Law Offices of Gary L. Favro PLLC | \$373,049.00                           |
| 3. 2014     | Law Offices of Gary L. Favro PLLC | \$310,874.00                           |
| 4.          |                                   |                                        |

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u>                             |
|-------------|----------------------------------------------------|
| 1. 2012     | Plattsburgh City School District - wages - teacher |
| 2. 2013     | Plattsburgh City School District - wages - teacher |
| 3. 2014     | Plattsburgh City School District - wages - teacher |
| 4.          |                                                    |

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

| <u>SOURCE</u> | <u>DATES</u> | <u>LOCATION</u> | <u>PURPOSE</u> | <u>ITEMS PAID OR PROVIDED</u> |
|---------------|--------------|-----------------|----------------|-------------------------------|
| 1. Exempt     |              |                 |                |                               |
| 2.            |              |                 |                |                               |
| 3.            |              |                 |                |                               |
| 4.            |              |                 |                |                               |
| 5.            |              |                 |                |                               |

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

|    | <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|----|---------------|--------------------|--------------|
| 1. | Exempt        |                    |              |
| 2. |               |                    |              |
| 3. |               |                    |              |
| 4. |               |                    |              |
| 5. |               |                    |              |

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒NONE *(No reportable liabilities.)*

|    | <u>CREDITOR</u> | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|----|-----------------|--------------------|-------------------|
| 1. |                 |                    |                   |
| 2. |                 |                    |                   |
| 3. |                 |                    |                   |
| 4. |                 |                    |                   |
| 5. |                 |                    |                   |

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 1. Office Building Plattsburgh NY, Clinton County                                                                           | E                                       | Rent                                          | M                                               | W                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 2. Trust 1 GFNB Money Purchase Retirement Plan                                                                              |                                         |                                               |                                                 |                                           |                                                 |                         |                                 |                                |                                                                   |
| 3. - Black Rock                                                                                                             | A                                       | Dividend                                      | L                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 4. - Fidelity High Income Fund                                                                                              | A                                       | Dividend                                      | J                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 5. - Fidelity Capital & Income Fund                                                                                         | A                                       | Dividend                                      | K                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 6. - North Country Intermediate Bond Fund                                                                                   | A                                       | Dividend                                      | L                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 7. - Dodge & Cox Stock Fund                                                                                                 | A                                       | Dividend                                      | K                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 8. - North Country Equity Growth Fund                                                                                       | A                                       | Dividend                                      | M                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 9. - Nuveen Preferred Securities -I                                                                                         | A                                       | Dividend                                      | K                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 10. - T Rowe Price Growth Stock                                                                                             | A                                       | Dividend                                      | K                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 11. - Vanguard Mid Cap Index - Adm.                                                                                         | A                                       | Dividend                                      | K                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 12. - Vanguard Small Cap Index - Adm.                                                                                       | A                                       | Dividend                                      | J                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 13. - Vanguard 500 Index Fund - Adm.                                                                                        | A                                       | Dividend                                      | K                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 14. - Fidelity Overseas Fund                                                                                                | A                                       | Dividend                                      | J                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 15. - Vanguard Total - International Stock Index - Adm.                                                                     | A                                       | Dividend                                      | J                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 16. MetLife Universal Life Ins. Policy                                                                                      | B                                       | Dividend                                      | L                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 17. GFNB Bank Accounts                                                                                                      | B                                       | Interest                                      | N                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |

|                                                  |                                                                                       |                                                        |                                                                                          |                                                              |                         |
|--------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                  | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$250,000.01 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$5,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                          | T = Cash Market                                              |                         |

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☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |

|                                                          |   |          |   |   |        |  |  |  |  |
|----------------------------------------------------------|---|----------|---|---|--------|--|--|--|--|
| 18. DFCU IRA & Share accounts                            | A | Interest | J | T | Exempt |  |  |  |  |
| 19. Trust 2 HR-10 Keogh Retirement Plan<br>Lincoln Trust |   |          |   |   |        |  |  |  |  |
| 20. - Money Market Pershing LLC                          | A | Interest | J | T | Exempt |  |  |  |  |
| 21. - American Funds: Growth Fund of America             | C | Dividend | K | T | Exempt |  |  |  |  |
| 22. - American Funds: New Perspective                    | C | Dividend | K | T | Exempt |  |  |  |  |
| 23. - American Funds: Investment Company of<br>America   | C | Dividend | K | T | Exempt |  |  |  |  |
| 24. - American Funds: Washington Mutual                  | C | Dividend | L | T | Exempt |  |  |  |  |
| 25. - Eaton Vance Worldwide                              | A | Dividend | J | T | Exempt |  |  |  |  |
| 26. - Franklin Templeton Global Bond                     | B | Dividend | K | T | Exempt |  |  |  |  |
| 27. Abbott Labs                                          | A | Dividend | J | T | Exempt |  |  |  |  |
| 28. Arbuie                                               | A | Dividend | J | T | Exempt |  |  |  |  |
| 29. AT&T                                                 | A | Dividend | J | T | Exempt |  |  |  |  |
| 30. Colgate                                              | A | Dividend | J | T | Exempt |  |  |  |  |
| 31. Facebook                                             | A | Dividend | J | T | Exempt |  |  |  |  |
| 32. General Electric                                     | A | Dividend | J | T | Exempt |  |  |  |  |
| 33. Kellogg                                              | A | Dividend | J | T | Exempt |  |  |  |  |
| 34. Microsoft                                            | A | Dividend | J | T | Exempt |  |  |  |  |

|                                                  |                                                                                       |                                                        |                                                                                           |                                                              |                         |
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| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                           | T = Cash Market                                              |                         |

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|                                                             |   |          |   |   |        |  |  |  |  |
|-------------------------------------------------------------|---|----------|---|---|--------|--|--|--|--|
| 35. Proctor & Gamble                                        | A | Dividend | J | T | Exempt |  |  |  |  |
| 36. Southern Co.                                            | A | Dividend | K | T | Exempt |  |  |  |  |
| 37. United Health                                           | A | Dividend | J | T | Exempt |  |  |  |  |
| 38. Verizon                                                 | A | Dividend | K | T | Exempt |  |  |  |  |
| 39. Broker Cash; Lincoln Trust                              | A | Interest | J | T | Exempt |  |  |  |  |
| 40. Prudential Premier Retirement variable annuity series B | E | Dividend | N | T | Exempt |  |  |  |  |
| 41. Pacific Life Pacific Voyages Annuity                    | D | Dividend | M | T | Exempt |  |  |  |  |
| 42. Columbia Property Trust Inc.                            | A | Dividend | K | T | Exempt |  |  |  |  |
| 43. Inland America American Real Estate Inc                 | A | Dividend | L | T | Exempt |  |  |  |  |
| 44. Community Bank                                          | A | Interest | K | T | Exempt |  |  |  |  |
| 45. NBT Bank                                                | A | Interest | K | T | Exempt |  |  |  |  |
| 46.                                                         |   |          |   |   |        |  |  |  |  |
| 47.                                                         |   |          |   |   |        |  |  |  |  |
| 48.                                                         |   |          |   |   |        |  |  |  |  |
| 49.                                                         |   |          |   |   |        |  |  |  |  |
| 50.                                                         |   |          |   |   |        |  |  |  |  |

|                                                  |                                                                                       |                                                        |                                                                                          |                                                              |                         |
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| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                          | T = Cash Market                                              |                         |

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

Part III A: compensation from law practice before payment of taxes and pension contribution for legal services rendered to various clients.

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## IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Gary L. Favro**

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544