

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Orenstein, James	2. Court or Organization U.S. District Court, E.D.N.Y.	3. Date of Report 05/17/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge (full-time)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2015 to 12/31/2015
7. Chambers or Office Address U.S. Courthouse 225 Cadman Plaza East Brooklyn, NY 11201		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Adjunct professor	New York University School of Law
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2015	New York University School of Law	\$26,955.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2015	Department of Justice -- U.S. Attorney's Office, Eastern District of New York
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Robert Jones	Tickets to Carnegie Hall concert & dinner	\$5,000.00
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Department of Education Direct Loan Servicing	Family member's student loan	K
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Chase bank accounts (with Family Member #2)	A	Interest	K	T	Spinoff (from line 82)	01/08/15	K		Transfer between accounts
2.					Spinoff (from line 84)	02/04/15	K		Transfer between accounts
3.					Spinoff (from line 86)	03/20/15	K		Transfer between accounts
4.					Spinoff (from line 88)	04/07/15	L		Transfer between accounts
5.					Spinoff (from line 91)	04/15/15	L		Transfer between accounts
6.					Spinoff (from line 92)	04/29/15	J		Transfer between accounts
7.					Spinoff (from line 95)	08/21/15	K		Transfer between accounts
8.					Spinoff (from line 96)	10/01/15	J		Transfer between accounts
9.					Spinoff (from line 98)	10/23/15	K		Transfer between accounts
10.					Spinoff (from line 101)	12/29/15	K		Transfer between accounts
11. IBM	A	Dividend	K	T					
12. Verizon	A	Dividend	J	T					
13. Family Real Estate Trust (as appraised on 11/12/2008)		None	K	Q					
14. JO UBS ACCT (...12)	A	Dividend	J	T					
15. --UBS Bank USA Deposit Acct.		None	J	T					
16. -- UNTS FT TGT VIP 4Q 13		None			Redeemed	01/14/15	J	A	
17. -- UNTS FT TGT VIP 1Q 15	A	Dividend	J	T	Buy	01/12/15	J		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
(See Column C2)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
	U = Book Value	V = Other	W = Estimated		

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18.					Distributed (part)	12/15/15	J		Transfer between accounts
19. JO UBS ACCT (...83)		None	N	T					
20. -- JPMorgan 529 Moderate Growth Portfolio Fund Class A		None	N	T					
21. JO UBS ROTH (...47)	E	Int./Div.	N	T					
22. --UBS Bank USA Deposit Account	A	Interest	L	T					
23. --Apple Inc	B	Dividend			Sold	10/26/15	L	F	See note, Part VIII
24. --EMC Corp	A	Dividend			Sold	04/13/15	K	C	
25. --Google Inc Class A		None			Distributed	10/02/15	K		See note, Part VIII
26. --Google Inc Class C		None			Distributed	10/02/15	K		See note, Part VIII
27. -- Alphabet Class A		None	K	T	Spinoff (from line 25)	10/02/15	K		See note, Part VIII
28. -- Alphabet Class C		None	K	T	Spinoff (from line 26)	10/02/15	K		See note, Part VIII
29. -- Biogen Inc.		None	J	T	Buy	04/14/15	J		
30.					Buy (add'l)	07/30/15	J		
31. -- Celgene Corp.		None	J	T	Buy	04/14/15	J		
32.					Buy (add'l)	07/30/15	J		
33. --Ishares Trust Core S&P Smallcap	A	Dividend	L	T					
34. --SPDR S&P Midcap 400	A	Dividend	L	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. --Fidelity Advisor New Insights Fund	B	Dividend	L	T	Buy (add'l)	02/17/15	J		
36.					Buy (add'l)	12/14/15	J		
37. --Nuveen Quality Preferred Income Fund 2	A	Dividend	J	T					
38. --Nuveen Quality Preferred Income Fund	A	Dividend	J	T					
39. --AB High Income Fund	C	Dividend	K	T	Buy (add'l)	01/02/15	J		See note, Part VIII
40.					Buy (add'l)	02/02/15	J		
41.					Buy (add'l)	03/02/15	J		
42.					Buy (add'l)	04/01/15	J		
43.					Buy (add'l)	05/01/15	J		
44.					Buy (add'l)	06/01/15	J		
45.					Buy (add'l)	07/01/15	J		
46.					Sold (part)	07/28/15	J		
47.					Buy (add'l)	08/03/15	J		
48.					Buy (add'l)	09/01/15	J		
49.					Buy (add'l)	10/01/15	J		
50.					Buy (add'l)	11/02/15	J		
51.					Buy (add'l)	12/01/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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52.					Buy (add'l)	12/14/15	J		
53. --Putnam Diversified Income Trust	B	Dividend	K	T					
54. -- Templeton Global Total Return Class A	B	Dividend	K	T	Sold (part)	02/03/15	J		
55. -- SPDR Gold Trust		None			Sold	07/30/15	J	B	
56. -- Invesco Balanced-Risk Allocation Fund A	B	Dividend	K	T	Buy (add'l)	12/14/15	J		
57. -- Nuveen Real Asset Income Fund Class A	A	Dividend	J	T	Buy	04/10/15	J		
58. --Putnam Absolute Return 500		None			Sold	04/09/15	J	A	
59. -- Putnam Capital Spectrum A	B	Dividend	K	T	Buy (add'l)	12/09/15	J		
60. FAMILY #2 UBS ROTH (...48)	D	Dividend	M	T					
61. -- UBS Bank USA Dep Acct		None	J	T					
62. -- American Funds Capital World Growth & Income Fund Cl A	A	Dividend	K	T	Buy (add'l)	12/23/15	J		
63. -- American Funds New World Fund Cl A	A	Dividend	J	T					
64. -- American Funds Smallcap World Fund Cl A	B	Dividend	K	T	Buy (add'l)	12/23/15	J		
65. -- American Funds Euro Pacific Growth Fund Cl A	A	Dividend	J	T	Buy (add'l)	04/14/15	J		
66. -- American Funds Growth Fund of America Cl A	B	Dividend	J	T	Buy (add'l)	12/23/15	J		
67. -- American Funds Income Fund of America Cl A	A	Dividend	K						
68. -- American Funds New Perspective Fund Cl A	A	Dividend	J	T	Buy (add'l)	12/24/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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69. -- American Funds Washington Mutual Investors Fund CI A	A	Dividend	K	T	Buy (add'l)	12/21/15	J		
70. -- American Funds American Balanced Fund CI A	A	Dividend	J	T	Buy (add'l)	12/22/15	J		
71. -- Kern County CA Municipal Bond		None	J	T					
72. JO UBS ACCT (...29)		None	N	T					
73. -- CollegeAmerica 529 Bond Fund of America		None	K	T					
74. -- CollegeAmerica 529 Capital World Growth & Income Fund		None	L	T					
75. -- CollegeAmerica 529 Euro Pac Growth Fund		None	K	T					
76. -- CollegeAmerica 529 Growth Fund of America		None	L	T					
77. -- CollegeAmerica 529 Income Fund of America		None	K	T					
78. -- CollegeAmerica 529 New Perspective Fund		None	K	T					
79. -- CollegeAmerica 529 Smallcap World Fund		None	K	T					
80. -- CollegeAmerica 529 Washington Mutual Investors Fund		None	L	T					
81. JOINT UBS ACCT (...48)	B	Interest	P1	T	Spinoff (from line 133)	01/05/15	K		Transfer between accounts
82.					Distributed (part)	01/08/15	K		Transfer between accounts
83.					Spinoff (from line 134)	02/04/15	K		Transfer between accounts
84.					Distributed (part)	02/04/15	K		Transfer between accounts
85.					Spinoff (from line 135)	03/20/15	K		Transfer between accounts

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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86.					Distributed (part)	03/20/15	K		Transfer between accounts
87.					Spinoff (from line 136)	04/02/15	J		Transfer between accounts
88.					Distributed (part)	04/07/15	L		Transfer between accounts
89.					Distributed (part)	04/08/15	J		Transfer between accounts
90.					Spinoff (from line 140)	04/15/15	K		Transfer between accounts
91.					Distributed (part)	04/15/15	L		Transfer between accounts
92.					Distributed (part)	04/29/15	J		Transfer between accounts
93.					Spinoff (from line 141)	06/03/15	J		Transfer between accounts
94.					Distributed (part)	07/06/15	K		Transfer between accounts
95.					Distributed (part)	08/21/15	K		Transfer between accounts
96.					Distributed (part)	10/01/15	J		Transfer between accounts
97.					Spinoff (from line 143)	10/23/15	K		Transfer between accounts
98.					Distributed (part)	10/23/15	K		Transfer between accounts
99.					Spinoff (from line 144)	11/03/15	K		Transfer between accounts
100.					Spinoff (from line 146)	12/29/15	K		Transfer between accounts
101.					Distributed (part)	12/29/15	K		Transfer between accounts
102. -- UBS Bank USA Dep Acct	A	Interest	K	T					

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes	J = \$15,000 or less (See Columns C1 and D3)	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	P3 = \$25,000,001 - \$50,000,000 (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market

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103. -- UNTS FT TGT VIP 4Q 13		None			Redeemed	01/14/15	J	A	
104. -- UNTS FT TGT VIP 1Q 15	A	Dividend	J	T	Spinoff (from line 18)	12/15/15	J		Transfer between accounts
105. -- Sallie Mae Ednotes Callable	A	Interest	J	T					
106. -- Oklahoma City OK Municipal Bond		None			Redeemed	07/01/15	K		
107. -- Dry Creek CA Municipal Bond		None	J	T					
108. -- Yorba Linda CA Municipal Bond		None	K	T					
109. -- DC Washington Mandarin Hotel Municipal Bond		None	K	T					
110. -- Adams 12 Five Star Schs Colo Municipal Bond		None	K	T	Sold (part)	04/29/15	J	A	
111. -- New York City SR A Municipal Bond		None	J	T					
112. -- Brock Tex Indpt Sch Dst Municipal Bond		None	K	T					
113. -- Medina Valley TX Municipal Bond		None	K	T					
114. -- Utah Tran Auth Sales Tax Municipal Bond		None	K	T					
115. -- Lewisville TX Municipal Bonds		None			Sold (part)	04/07/15	K	A	
116.					Redeemed	08/17/15	J	A	
117. -- Chicago IL Bd of Ed Municipal Bond		None	K	T					
118. -- Athens-Clarke County GA Municipal Bond	A	Interest	K	T					
119. -- Monterey Peninsula CA Municipal Bond		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. -- Chicago IL Lakefront Municipal Bond		None	K	T					
121. -- NJ Trans Trust Municipal Bonds		None	M	T					
122. -- Wentzville Mo Sch Municipal Bond		None	L	T					
123. -- St Johns Cnty FL Wtr Swr Sr B Municipal Bond		None	K	T					
124. -- Escondido CA UHSD Municipal Bond		None	K	T					
125. -- San Joaquin Delta Comnty Ser B Municipal Bond		None	L	T					
126. -- Denton TX Indep Sch Municipal Bond		None	K	T					
127. -- Mesquite TX ISD Municipal Bond		None	K	T					
128. -- Washington St Mtr Vehicl Municipal Bond		None			Sold	04/07/15	L	D	
129. -- Ennis TX Indpt Sch Dst Municipal Bond		None	J	T					
130. -- Evergreen CA Elem Sch Dist Municipal Bond		None			Sold	05/29/15	K	B	
131. -- John Hancock New York Venture Annuity		None	N	T					
132. -- Lincoln Life Moneyguard Reserve		None	L	T					
133. JOINT UBS ACCT (...49)	F	Int./Div.	P1	T	Distributed (part)	01/05/15	K		Transfer between accounts
134.					Distributed (part)	02/04/15	K		Transfer between accounts
135.					Distributed (part)	03/20/15	K		Transfer between accounts
136.					Distributed (part)	04/02/15	J		Transfer between accounts

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137.					Spinoff (from line 89)	04/08/15	J		Transfer between accounts
138.					Distributed (part)	04/08/15	J		Transfer between accounts
139.					Distributed (part)	04/08/15	J		Transfer between accounts
140.					Distributed (part)	04/15/15	K		Transfer between accounts
141.					Distributed (part)	06/03/15	J		Transfer between accounts
142.					Spinoff (from line 94)	07/06/15	K		Transfer between accounts
143.					Distributed (part)	10/23/15	K		Transfer between accounts
144.					Distributed (part)	11/03/15	K		Transfer between accounts
145.					Distributed (part)	12/16/15	K		Transfer between accounts
146.					Distributed (part)	12/29/15	K		Transfer between accounts
147. -- UBS Bank USA Dep Acct	A	Int./Div.	M	T					
148. -- Apple Computer Inc	B	Dividend			Sold (part)	04/15/15	K	D	
149.					Sold	10/26/15	M		See note, Part VIII
150. -- AT&T Inc	B	Dividend	K	T	Sold (part)	04/08/15	J	B	
151.					Sold (part)	04/15/15	J	B	
152. -- Centurylink Inc	A	Dividend			Sold	03/20/15	K	C	
153. -- Kinder Morgan Inc	B	Dividend			Sold	12/16/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. -- Lorillard Inc	B	Dividend			Buy (add'l)	03/10/15	J		
155.					Buy (add'l)	06/01/15	J		
156.					Distributed	06/12/15	K		See note, Part VIII
157. -- Reynolds Amern Inc.	A	Dividend	K	T	Spinoff (from line 156)	06/12/15	K		See note, Part VIII
158. -- Salesforce.com Inc		None	K	T					
159. -- Mainstay Cushing MLP Premier Fund	C	Dividend			Buy (add'l)	01/26/15	J		
160.					Buy (add'l)	04/27/15	J		
161.					Buy (add'l)	07/27/15	J		
162.					Buy (add'l)	10/26/15	J		
163.					Sold	12/14/15	K		
164. -- Fidelity Advisor Biotechnology Fund	B	Dividend	K	T	Buy (add'l)	09/14/15	J		
165. -- Fidelity Advisor New Insights Fund C1 A	C	Dividend	L	T	Buy (add'l)	02/17/15	J		
166.					Buy (add'l)	12/14/15	J		
167. -- Henderson Global Equity Income Fund C1 A	C	Dividend	L	T	Buy (add'l)	01/26/15	J		
168.					Buy (add'l)	02/27/15	J		
169.					Buy (add'l)	03/31/15	J		
170.					Buy (add'l)	04/30/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171.					Buy (add'l)	05/29/15	J		
172.					Buy (add'l)	06/30/15	J		
173.					Buy (add'l)	07/31/15	J		
174.					Buy (add'l)	08/31/15	J		
175.					Buy (add'l)	09/30/15	J		
176.					Buy (add'l)	10/30/15	J		
177.					Buy (add'l)	11/30/15	J		
178.					Buy (add'l)	12/31/15	J		
179. -- Hennessy Cornerstone Growth Fund Institutional Class	A	Dividend	L	T					
180. -- JP Morgan U.S. Large Cap Core Plus Fund A	C	Dividend	L	T	Buy (add'l)	12/14/15	J		
181. -- Neuberger Berman Equity Income Fund Class A	D	Dividend	M	T	Buy (add'l)	03/25/15	J		
182.					Buy (add'l)	06/24/15	J		
183.					Buy (add'l)	09/24/15	J		
184.					Buy (add'l)	12/18/15	J		
185. -- Neuberger Berman Intrinsic Value Fund Class A	C	Dividend	L	T	Buy (add'l)	12/18/15	J		
186. -- Oakmark Fund Class I	A	Dividend	L	T	Buy (add'l)	12/18/15	J		
187. -- Oppenheimer Developing Markets Fund Cl A	A	Dividend			Sold	12/14/15	K		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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188. -- Aberdeen Global High Income Fund Class A	B	Dividend			Buy (add'l)	01/20/15	K		
189.					Buy (add'l)	01/30/15	K		
190.					Buy (add'l)	02/27/15	J		
191.					Buy (add'l)	11/25/15	J		
192.					Sold	12/14/15	K		
193. -- Salient MLP Energy Infrastructure II Class I		None	L	T	Buy	12/14/15	L		
194. -- Virtus Emerging Markets Opportunities Fund Class I	A	Dividend	K	T	Buy	12/14/15	K		
195.					Buy (add'l)	12/23/15	J		
196. -- Deutsche Floating Rate Fund Class S	B	Dividend	K	T	Buy (add'l)	01/20/15	K		
197.					Buy (add'l)	06/24/15	J		
198. -- Loomis Sayles Strategic Income Fund Class A	B	Dividend	K	T	Buy (add'l)	12/14/15	K		
199.					Buy (add'l)	12/18/15	J		
200. -- Lord Abbett Floating Rate Fund	B	Dividend	K	T	Sold (part)	04/13/15	J		
201. -- Mainstay High Yield Opportunity Class A	B	Dividend			Buy (add'l)	01/20/15	K		
202.					Buy (add'l)	04/01/15	J		
203.					Sold	12/14/15	K		
204. -- Gateway Fund Class Y	A	Dividend	L	T	Buy (add'l)	06/26/15	J		See note, Part VIII

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
205.					Buy (add'l)	12/14/15	K		
206. -- Mainstay Marketfield Fund Class I		None			Sold	02/03/15	K		
207. -- Neuberger Berman Long Short Fund Class A	A	Dividend	K	T	Sold (part)	04/13/15	J	B	
208. -- First Eagle Global Fund Class A	B	Dividend	L	T	Sold (part)	04/13/15	J	B	
209.					Buy (add'l)	12/18/15	J		
210. -- Putnam Capital Spectrum Fund Class Y	C	Dividend			Buy (add'l)	12/01/15	J		
211.					Sold	12/14/15	L		
212. ■/FAMILY #3 UBS ACCT (.■)	B	Dividend	K	T					
213. -- UBS Bank USA Dep Acct		None	J	T					
214. -- Amer Funds Capital World Growth & Income Fund CI A	B	Dividend	K	T	Buy (add'l)	06/18/15	J		
215.					Buy (add'l)	12/23/15	J		
216. ■ FAMILY #4 UBS ACCT (■)	B	Dividend	K	T					
217. -- UBS Bank USA Dep Acct		None	J	T					
218. -- Amer Funds Capital World Growth & Income Fund CI A	B	Dividend	K	T	Buy (add'l)	06/18/15	J		
219.					Buy (add'l)	12/23/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, generally: For all asset sales resulting in a loss or no net gain, I have left Column D(4) blank.

Part VII, line 13: The valuation of my share of the [REDACTED] Family Real Estate Trust is based on an appraisal of the value of the property held in trust as of January 23, 2008 (the date I inherited my share). The appraisal was reported on November 12, 2008.

Part VII, lines 23, 149: Certificate of divestiture in accordance with 26 U.S.C. Sec. 1043 issued on October 21, 2015.

Part VII, lines 25-28: I had previously reported my holdings of Google, Inc. in one line. Google split the holding into two classes and renamed itself as Apple on October 2, 2015.

Part VII, lines 39-52: The asset now reported as "AB High Income Fund" was formerly reported as "Alliance Bernstein High Income Fund." The name change was first reflected on my account statement in March 2015.

Part VII, lines 73-80: I had previously reported these assets by the individual fund names. Starting in January 2015, my account statements preceded each fund name with "CollegeAmerica 529" and I am therefore reporting them that way. There was no transfer involved with the name changes.

Part VII, lines 156-57: I acquired the Reynolds Amern Inc. shares in exchange for my shares of Lorillard, Inc. as the result of a corporate merger.

Part VII, line 204: The asset now reported as "Gateway Fund Class Y" was formerly reported as "Gateway Fund Class A." The name change was first reflected on my account statement in January 2015.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ James Orenstein**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544