

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Cohen, Benjamin G.	2. Court or Organization Bankruptcy Court, N.D. Ala.	3. Date of Report 04/18/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address Financial Center 505 20th Street North, Suite 412 Birmingham, Alabama 35203		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ **NONE** (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ **NONE** (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	American Express	Credit Card	J
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Walt Disney Co. Common Stock	A	Dividend	L	T					
2. Gap Inc. Common Stock	A	Dividend	J	T					
3. Citadel Broadcasting Corp. Special Warrants (was Common Stk)		None			Sold	09/16/11	J	A	
4. Regions Bank Platinum MM	A	Interest	M	T					
5. Morgan Keegan IRA Dreyfus MM(Class A) (was Cash & Cash Equi.)	A	Interest	J	T					
6. Morgan Keegan Cash & Cash Equi. IRA	A	Interest			Merged (with line 7)	05/03/11	J		
7. City of B'Ham, Defered Comp Plan, (Nationwide Fixed Acc.)	A	Interest	K	T					
8. Capstone Bank Premier MM	A	Interest	K	T					
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Personal Information - The address for chambers is temporary (18 months to 2 years). The Robert S. Vance Federal Building is being renovated. We will move back after the renovation.

Part VII - Line 1 - Additional Walt Disney Company Stock was purchased through a dividend reinvestment plan.

Part VII - Line 3 - Per my conversation with Drew on April 10, 2012, Line 3 and this comment amend my 2010 report to reflect that as of June 3, 2010, my interest in Citadel Broadcasting Corporation changed. I recently learned that when Citadel emerged from bankruptcy on June 3, 2010, all Citadel common stock held on June 2, 2010, was cancelled. I know now that whatever interest I had at that time required me to exercise "special warrants" by completing and submitting certain forms by a certain date. I did not. The number of shares I owned and the value of those shares was nominal. I consider the stock worthless. As my 2007 report explained, the Citadel stock was the result of a spin-off of the Walt Disney Company's ABC Radio Business and its subsequent merger with a subsidiary of Citadel on June 12, 2007. Cumulus Media, Inc. purchased Citadel Broadcasting Company on September 16, 2011. That transaction caused me to review my ownership in Citadel which is when I discovered the June 3, 2010, occurrences. Citadel is now a wholly owned subsidiary of Cumulus Media. I no longer hold any interest in Citadel Broadcasting Corporation.

Part VII - Line 5 - Morgan Keegan changed investments from its cash and cash equivalent funds to Dreyfus' General Money Market Fund (Class A) on July 1, 2011. Otherwise, this account is the same as reported in 2010.

Part VII - Line 6 - This Morgan Keegan IRA was combined with the City of Birmingham Deferred Compensation Plan in Line 7. This rollover occurred on May 3, 2011, before Morgan Keegan switch to the Dreyfus fund.

Part VII - Line 8 - This account is new for 2011. [REDACTED]

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Benjamin G. Cohen**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544