

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) GLASSER, ISRAEL L.	2. Court or Organization UNITED STATES DISTRICT COURT	3. Date of Report 05/15/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) SENIOR U.S. DISTRICT JUDGE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address UNITED STATES COURTHOUSE 225 CADMAN PLAZA EAST BROOKLYN, NEW YORK 11201		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Advisory Council	
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	NYS Employee's Retirement System	\$8357.16
2. 2011	TIAA Retirement Annuity	\$36000.
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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GLASSER, ISRAEL L.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. American Tel. & Tel.	A	Dividend	L	T					
2. AT&T	A	Dividend	K	T					
3. Alcatel Lucent	A	Dividend	J	T					
4. P.P. & L.	A	Dividend	J	T					
5. Dayton P & L	A	Dividend			Sold	04/20/11	J		
6. Chevron Texaco Corp.	C	Dividend	L	T					
7. Nuveen Growth & Inc. Fd. (Large Cap. Value)	A	Dividend	K	T					
8. Rochester Municipals	A	Dividend			Sold	04/13/11	J		
9. Rochester Ltd. Term	B	Dividend			Sold	04/13/11	J		
10. Exxon Mobil	D	Dividend	N	T					
11. General Electric	A	Dividend	K	T					
12. Conoco Phillips	A	Dividend	K	T					
13. Norfolk Southern	B	Dividend	K	T					
14. Pepsico, Inc.	B	Dividend	M	T					
15. Scana Corp.	B	Dividend	K	T					
16. Washington Gas & Light	B	Dividend	L	T					
17. Nuveen Tax Ex. U. Tr. Ser. 202	B	Interest	K	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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Name of Person Reporting

GLASSER, ISRAEL L.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Ferris Baker Res. Fd	D	Interest	M	T					
19. U.S. Treas. Bills	D	Interest	M	T					
20. HSBC	A	Interest	L	T					
21. TIAA/CREF Mutual Fund	A	Dividend	M	T					
22. State of Israel	A	Interest	J	T					
23. CMA NY Mun	A	Interest	J	T					
24. Verizon	B	Dividend			Sold	04/24/11	L	D	
25. Quest	A	Dividend	J	T					
26. Axa	A	Dividend	J	T					
27. Nuveen NY Div MCPL	A	Dividend	J	T					
28. Merrill Lynch Bkg Adv	A	Dividend	K	T					
29. AVAYA	A	Dividend	J	T					
30. IBM	A	Dividend	J	T					
31. Microsoft	A	Dividend			Sold	12/08/11	J		
32. Vodafone	A	Dividend	J	T					
33. Agere	A	Dividend	J	T					
34. Comcast	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. GE Capital Corp. SRNOTE 5.815	A	Interest	L	T					
36. American Capital	A	Dividend	J	T					
37. Blackrock Global formerly ML Global Alloc.	A	Dividend	J	T					
38. Mutual Discovery	A	Dividend	J	T					
39. AT&T Pfd. Sr. Note	C	Distribution	L	T					
40. American Growth Fund	A	Dividend			Sold	04/13/11	J		
41. AIM Charter Fund	A	Dividend	J	T					
42. Southern Co.	A	Dividend	K	T					
43. AT&T	A	Dividend	K	T					
44. Verizon	A	Dividend	K	T					
45. Southern Co.	A	Dividend	K	T					
46. Sysco Corp.	A	Dividend	K	T					
47. Kraft Food 6.125%	A	Interest	L	T					
48. Verizon 6.1%	A	Interest	L	T					
49. Burlington Northern 4.7%	A	Interest	L	T					
50. Goldman Sachs 5.375%	A	Interest	K	T					
51. General Electric 5.25%	A	Interest	L	T					

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52. Proctor & Gamble	A	Dividend	K	T					
53. Nucor	A	Dividend	K	T					
54. Abbott Labs	A	Dividend	K	T					
55. Kimberly Clark	A	Dividend	K	T					
56. Suffolk Co. NY Pub. Impt.	A	Interest	K	T					
57. NYS Twy. Auth. St. Pers.	A	Interest	K	T					
58. First Eagle Global CIC	A	Dividend	K	T					
59. First Eagle Fund	A	Dividend	J	T					
60. Blackrock Equity	A	Dividend	K	T					
61. CD Bank of America	A	Interest	J	T					
62. Frontier Communications Corp. (spinoff of Verizon)	A	Dividend			Sold	12/08/11	J		
63. Genon Energy	A	Dividend	J	T					
64. Centerpoint Energy	A	Dividend	J	T					
65. Cisco Systems	A	Dividend	L	T	Buy	04/29/11	L		
66. Berkshire Hathaway B	A	Dividend	K	T	Buy	08/17/11	K		
67. Verizon	A	Dividend	K	T	Buy	08/17/11	K		
68. AT&T	A	Dividend	K	T	Buy	1/08/11	K		

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69. CD Bank of China	A	Dividend	J	T	Buy	04/13/11	J		
70. NYS Dorm Auth	A	Dividend	K	T	Buy	04/13/11	K		
71. NYS Ser C RF	A	Dividend	K	T	Buy	04/13/11	K		
72. First Eagle Global	A	Dividend	J	T	Buy	04/13/11	J		
73. Wells Fargo Growth Fund	A	Dividend	J	T	Buy	04/13/11	J		
74. First Eagle Fund of America	A	Dividend	J	T	Buy	04/13/11	J		
75. Black Rock Equity Dividend	A	Dividend	J	T	Buy	04/13/11	J		
76. Black Rock Global	A	Dividend	J	T	Buy	04/13/11	J		
77. Invesco Charter	A	Dividend	J	T	Buy	04/14/11	J		
78. Bank of China NY	A	Dividend	J	T	Buy	10/17/11	J		
79. TriBoro B & T Auth.	A	Dividend	K	T	Buy	10/17/11	K		
80. Tronox Warrants A	A	Dividend			Sold	12/08/11	J		See VIII
81. Tronox Warrants B	A	Dividend			Sold	12/08/11	J		See VIII

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

80 and 81 of Part VII.

Tronox was not previously listed. My inquiry revealed that [REDACTED] Tronox Class B shares on 3/30/06 as a spin-off from Kerr-McGee which was bought out on 8/11/06. (See FD Report for 2006). In February and May of 2011, the Tronox Class B shares were exchanged for warrants which were liquidated at the end of the year.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ ISRAEL L. GLASSER**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544