

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Lipman, Sheryl H.	2. Court or Organization U.S. District Court, Western District of Tennessee	3. Date of Report 05/05/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States District Judge-Active Status	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 167 N. Main Street, Room 942 Memphis, TN 38103		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. University Counsel, Interim Chief of Staff	University of Memphis
2. Board of Directors	Memphis Child Advocacy Center
3. Director	Tennessee Shakespeare Company
4. Director	Memphis Jewish Foundation
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

Lipman, Sheryl H.

Date of Report

05/05/2015

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 1/14-5/14	University of Memphis Salary	\$76,132.47
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	University of Memphis, Teaching
2. 2014	Southwest Community College, Teaching
3. 2014	Self-Employed, Photographer
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 8

Name of Person Reporting

Lipman, Sheryl H.

Date of Report

05/05/2015

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Sallie Mae	Education Loans	K
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 8

Name of Person Reporting

Lipman, Sheryl H.

Date of Report

05/05/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. American Funds Capital World Growth & Income Fund	B	Dividend	L	T					
2. American Funds Euro Pacific Growth Fund	A	Dividend	L	T	Buy (add'l)	10/08/14	J		
3. American Funds Growth Fund of America	C	Dividend	L	T	Sold (part)	01/08/14	J		
4.					Sold (part)	07/08/14	J		
5. Federated Government Obligations Fund		None	J	T					
6. Fidelity International Discovery Fund		None			Sold	10/07/14	J		
7. ING Fixed Fund		None			Sold	10/07/14	K		
8. iShares IBoxx \$ Investment Grade Corporate Bond Fund	A	Dividend	J	T	Buy (add'l)	10/16/14	J		
9.					Buy (add'l)	12/24/14	J		
10. iShares MSCI EAFE Index Fund		None			Sold	04/29/14	K		
11. iShares MSCI Emerging Markets Index Fund		None			Sold	04/29/14	J		
12. iShares Russell 1000 Growth Index Fund	A	Dividend	K	T	Sold (part)	08/05/14	J		
13.					Buy (add'l)	10/16/14	J		
14. iShares Russell 1000 Value Index Fund	A	Dividend	K	T	Buy (add'l)	08/05/14	J		
15.					Buy (add'l)	10/16/14	J		
16.					Sold (part)	12/24/14	J		
17. iShares Russell 2000 Growth Index Fund	A	Dividend	J	T	Sold (part)	09/24/14	J		

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes	F = \$50,001 - \$100,000 J = \$15,000 or less (See Columns C1 and D3)	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market

FINANCIAL DISCLOSURE REPORT

Page 5 of 8

Name of Person Reporting

Lipman, Sheryl H.

Date of Report

05/05/2015

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18.					Buy (add'l)	10/16/14	J		
19. iShares Russell 2000 Value Index Fund	A	Dividend	J	T					
20. iShares Russell Midcap Growth Index Fund	A	Dividend	J	T	Sold (part)	08/05/14	J		
21.					Buy (add'l)	10/16/14	J		
22. iShares Russell Midcap Value Index Fund	A	Dividend	J	T	Sold (part)	08/05/14	J		
23.					Buy (add'l)	10/16/14	J		
24. Morgan Stanley Midcap Growth Fund	D	Dividend	L	T	Buy (add'l)	04/08/14	J		
25.					Sold (part)	10/08/14	J		
26. PIMCO Total Return Fund	B	Dividend	L	T	Buy (add'l)	01/08/14	J		
27.					Buy (add'l)	07/08/14	J		
28.					Sold (part)	10/08/14	J		
29. Princeton Futures Strategy Fund	A	Dividend	J	T					
30. SPDR Barclays Convertible Securities ETF	A	Dividend	J	T	Sold (part)	08/05/14	J		
31. SPDR Barclays High Yield Bond ETC	A	Dividend	J	T					
32. SPDR Barclays International Treasury Bond ETC	A	Dividend	J	T	Buy (add'l)	08/05/14	J		
33. SPDR Dow Jones REIT ETF	A	Dividend			Sold	04/29/14	J		
34. JP Morgan Strategic Income Opportunities Fund Select Class	A	Dividend	J	T	Buy (add'l)	08/05/14	J		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 8

Name of Person Reporting

Lipman, Sheryl H.

Date of Report

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35. Paragon National Bank Accounts	A	Interest	K	T					
36. Navy Credit Union Accounts	A	Interest	J	T					
37. Vanguard REIT Exchange Traded Fund	A	Dividend	J	T	Buy	04/29/14	J		
38. Vanguard FTSE Emerging Markets ETF	A	Dividend	J	T	Buy	04/29/14	J		
39.					Buy (add'l)	09/24/14	J		
40.					Buy (add'l)	10/16/14	J		
41. Vanguard FTSE Developed Markets ETF	A	Dividend	K	T	Buy	04/29/14	K		
42.					Buy (add'l)	08/05/14	J		
43.					Buy (add'l)	10/16/14	J		

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FINANCIAL DISCLOSURE REPORT

Page 7 of 8

Name of Person Reporting

Lipman, Sheryl H.

Date of Report

05/05/2015

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

Lipman, Sheryl H.

Date of Report

05/05/2015

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Sheryl H. Lipman

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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