

UNITED STATES DISTRICT COURT

SOUTHERN DISTRICT OF TEXAS
11535 UNITED STATES COURTHOUSE
515 RUSK STREET
HOUSTON, TEXAS 77002

TELEPHONE NO.
(713) 250-5980
FACSIMILE

CHAMBERS OF
JUDGE LEE H. ROSENTHAL

August 22, 2006

The Honorable Ortrie D. Smith
Chair
Committee on Financial Disclosure
One Columbus Circle, N.E.
Washington, D.C. 20544

Dear Judge Smith:

I am in receipt of your letter dated July 25, 2006 regarding my calendar year 2005 filing. I have asked [REDACTED] to review the issues you raised, and have the following response and corrected report pages:

In Part II (2005 Report):

- 1) In Part II, lines 1-3, have been corrected to reflect no agreements and the "None" box has been checked. Instead, these were intended to be listed under non investment income. As such, [REDACTED] and [REDACTED] have been listed in Part III, lines 1-3, reflecting non-investment income earned by [REDACTED]

In Part VII (2005 Report):

- 1) In Part VII, page 7, for "GPC-Common," the value (J-P4) and value method (Q-W) reflect a reference to footnote (15) on page 20 inasmuch as the security was not owned in 2005.
- 2) In Part VII, page 12, for "Doane Pet Care Warrants," Column B(1) has been left blank and the word "None" appears in Column B(2) under "Type."

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- 3) In Part VII, page 15, "SCF VI, L.P.," Column D(1) has been changed to reflect "Buy" and is consistent with footnote (2) on page 19.

Thank you for your consideration.

Very truly yours,

A large, solid black rectangular redaction box covering the signature of the judge.

Lee H. Rosenthal
United States District Judge

AO 10
Rev. 1/2006

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) ROSENTHAL, LEE H	2. Court or Organization U.S.D.C.-S.D.TX	3. Date of Report 05/15/2006
4. Title (Article III Judges indicate active or senior status; Magistrate Judges indicate full- or part-time) U.S. DISTRICT JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Antedated Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 515 RUSK ROOM 11535 HOUSTON, TEXAS 77002	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. VICE PRESIDENT/SECRETARY	THE ROSENTHAL FOUNDATION
2. MEMBER	UNIVERSITY OF CHICAGO LAW SCHOOL VISITING COMMITTEE
3. DIRECTOR	DEPELCHIN CHILDREN'S CENTER
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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FINANCIAL DISCLOSURE REPORT
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Name of Person Reporting
ROSENTHAL, LEE H

Date of Report
05/15/2006

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of instructions.)

A. Filer's Non-Investment Income

☐ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2005	[REDACTED] BOARD OF DIRECTORS FEES	
2. 2005	[REDACTED] BOARD OF DIRECTORS FEES	
3. 2005	[REDACTED]	
4.		
5.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.
(Dollar amount not required except for honoraria.)

☒ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE (No reportable reimbursements.)

SOURCE	DESCRIPTION
1. ALI	1/18-20, PUERTO RICO: AIRFARE, LODGING, CABS & MISC FOR PROJECT MTG
2. STANFORD UNIVERSITY	2/3-5, STANFORD, CA: AIRFARE, CABS & MEALS FOR SPEAKING
3. FEDERAL BAR ASSN, SAN ANTONIO CHAPTER	2/9, SAN ANTONIO, TX: AIRFARE & MISC FOR MEETING
4. UVA LAW SCHOOL	2/25-26, CHARLOTTESVILLE, VA: AIRFARE & CABS FOR SPEAKING
5. ABA	3/3-4/1, WASHINGTON, DC: AIRFARE, LODGING & CABS FOR CONF.
6. ALI	4/18-19, WASHINGTON, DC: AIRFARE & CABS FOR CONF.
7. THE SEDONA CONFERENCE	4/20-21, CAMBRIDGE, MD: AIRFARE, MEALS & CABS FOR CONF.

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting
Lee H. Rosenthal

Date of Report

5/15/2006

VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amt. Code 1 (A-H)	(2) Type (e.g., div., rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
Place "(X)" after each asset exempt from prior disclosure.									
CVX-Common	D	div	O	T	partial buy	10/19	L		
					partial buy	10/26	L		
Doane Pet Food Enterprises, Inc.		None			sell	11/8	M		private placement
		None	J	U(2)	partial buy	2/15	K		private placement
					partial buy	2/15	K		private placement
		None		(10)					
Emerald Marina Bay	A	int	N	U(2)	partial sell	(2)	K		private placement
Emerald Cambridge	A	int	K	U(2)	buy	(2)	L		private placement
Emerald Marina Cove	A	int	L	U(2)	buy	(2)	L		private placement
Emerald Marina Shores	A	int	M	U(2)	buy	(2)	M		private placement
EDP I, LP		None	J	U(2)	buy	(2)	J		private placement
Exopack					sell	10/11	M	G	private placement
FNM-Common	D	div	M	T					
FRE-Common	B	div			sell	6/24	M	D	
G-Common (merged into PG)	C	div			partial sell	7/18	L	F	
GE-Common	D	div	N	T					
GPC-Common	A	div	(15)	(15)					
Hawkins Investment Partnership	G	int/div	P2	T	partial buy	(2)	O		private placement
HydroChem Holding, Inc.		None			escrow release	(2)	M		private placement
	A	int	J	U(2)					
HMTF Europe Private Fund	B	int/div	L	U(2)	partial buy	(2)	J		private placement

1 Income/Gain Codes: A=\$1,000 or less; B=\$1,000-\$2,500; C=\$2,501-\$5,000; D=\$5,001-\$15,000; E=\$15,001-\$50,000; F=\$50,001-\$100,000; G=\$100,001-\$1,000,000; H1=\$1,000,001-\$5,000,000; H2=\$5,000,001 or more

2 Value Codes: J=\$15,000 or less; K=\$15,001-\$50,000; L=\$50,001 to \$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-\$1,000,000; P1=\$1,000,001-\$5,000,000; P2=\$5,000,001-\$25,000,000; P3=\$25,000,001-\$50,000,000; P4=\$50,000,000 or more

3 Value Method Codes: Q=Appraisal; R=Cost (Real Estate Only); S=Assessment; T=Cash/Market; U=Book Value; V=Other; W=Estimated

See explanatory footnotes on page 19.

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting
Lee H. RosenthalDate of Report
5/15/2006VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

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					(1) Type (e.g. buy, sell merger, redemption)	If not exempt from disclosure			
	(1) Amt. Code 1 (A-H)	(2) Type (e.g., div., rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)		(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

Place "(X)" after each asset
exempt from prior disclosure.

IRA's

US Treasury Zero% Obligations		None	N	T					
Merrill Lynch Reserves	B	int	L	T					
VUSXX-Mutual Fund	E	div/int	O	T					
US Treasury Zero% Obligations		None	P1	T					
Merrill Lynch Reserves	C	int	M	T					
Ardelon Investments Ltd., L.P.	F	div/int	P1	U(2)	partial buy	(2)	N		private placement
Doane Pet Care Warrants		None			sell	10/27	M	E	private placement
GPC-Common	B	div	K	T					
SJKI-Common		None	M	T					
US Treas 7.25% due 5/15/16	D	int	M	T					
US Treas 6.125% due 8/15/07	D	int	M	T					
US Treas 6.25% due 2/15/07	G	int	M	T					
VWNAX-Mutual Fund	E	div/int	O	T					
VWNFX-Mutual Fund S	C	div/int	L	T					

Foundation

Merrill Lynch Cash Reserves	B	int	L	T					
KO-Common		None	M	T	donation				
OIS-Common		None	N	T	donation				

1 Income/Gain Codes: A=\$1,000 or less; B=\$1,000-\$2,500; C=\$2,501-\$5,000; D=\$5,001-\$15,000; E=\$15,001-\$50,000; F=\$50,001-\$100,000; G=\$100,001-\$1,000,000; H1=\$1,000,001-\$5,000,000; H2=\$5,000,001 or more

2 Value Codes: J=\$15,000 or less; K=\$15,001-\$50,000; L=\$50,001 to \$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-1,000,000; P1=\$1,000,001-\$5,000,000; P2=\$5,000,001-\$25,000,000; P3=\$25,000,001-\$50,000,000; P4=\$50,000,000 or more

3 Value Method Codes: Q=Appraisal; R=Cost (Real Estate Only); S=Assessment; T=Cash/Market; U=Book Value; V=Other; W=Estimated

See explanatory footnotes on page 19.

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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VII. INVESTMENTS AND TRUSTS – income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
					(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure			
	(1)	(2)	(1)	(2)		(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
Place "(X)" after each asset exempt from prior disclosure.	Amt. Code 1 (A-H)	Type (e.g., div., rent or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)					
- OIS-Common					partial sell	2/15	M	L	
- PEP-Common									
- PG-Common									
- SCF-IV-3I, L.P.					partial sell	(2)	N		private placement
- SCF Management Partners, Ltd.					partial sell	(2)	N		private placement
- SCF V, L.P.					partial buy	(2)	K		private placement
- SCF VI, L.P.					buy	(2)	K		private placement
- SWBT-Common (merged into ZION)									
- Sterling Group Partners I, L.P.					partial sell	(2)	M		private placement
- Sternhill Partners I, LP					partial buy	(2)	J		private placement
- Sternhill Affiliates I, LP					partial buy	(2)	J		private placement
- SJKI-Common									
- SRE Properties, LP					partial sell	(2)	L		private placement
- Summit/Travis Partners, L.P.					escrow release	(2)	J		private placement
- CapStreet II, LP					partial sell	(2)	K		private placement
- CapStreet Parallel II, LP					partial sell	(2)	K		private placement
- 392918 Limited Partnership					partial buy	(2)	J		private placement
- 54GLR LP (West Cam LP)					buy	(2)	O		private placement
- VUSXX-Mutual Fund					exchange	3/16	N		exchanged from VMSXX
- VTGLX-Mutual Fund									

1 Income/Gain Codes: A=\$1,000 or less; B=\$1,000-\$2,500; C=\$2,501-\$5,000; D=\$5,001-\$15,000; E=\$15,001-\$50,000; F=\$50,001-\$100,000; G=\$100,001-\$1,000,000; H1=\$1,000,001-\$5,000,000; H2=\$5,000,001 or more

2 Value Codes: J=\$15,000 or less; K=\$15,001-\$50,000; L=\$50,001 to \$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-1,000,000; P1=\$1,000,001-\$5,000,000; P2=\$5,000,001-\$25,000,000; P3=\$25,000,001-\$50,000,000; P4=\$50,000,000 or more

3 Value Method Codes: Q=Appraisal; R=Cost (Real Estate Only); S=Assessment; T=Cash/Market; U=Book Value; V=Other; W=Estimated

See explanatory footnotes on page 19.

Financial Disclosure Report
Calendar Year 2005

Lee H. Rosenthal
5/15/06

- (1) Represents right of [REDACTED] to receive pension of \$255/month commencing at age 65.
- (2) Private common investment partnership—valuation is capital account as set forth on Form K-1. The amount shown in Column D(3) is the net amount of contributions and distributions for the period for the common investment partnership, using numbers reflected on the Form K-1. When there are net contributions, Column D(1) indicates a buy (if a new partnership) or partial buy; or when there are net distributions, Column D(1) indicates a sell (if a final disposition of the partnership) or partial sell. In the case of an initial investment where distributions exceeded contributions, Column D(1) indicates buy/partial sell.
- (3) Amounts indicated are aggregate net amounts for entire beneficial interest of trust.
- (4) U.S. Savings Bonds are valued at stated face value of bonds.
- (5) Purchase and sale price of regular interest paying bonds excludes accrued interest. Interest income on regular interest paying bonds includes accrued interest bought or sold. Gain indicated on redeemed bonds represents only the redemption amount (and premium, if any) in excess of principal amount. Bond premium paid at purchase is assumed to be fully amortized for purposes of calculating gain or loss on sale, redemption or maturity on regular interest paying bond.
- (6) No interest income is included in Interest Income Column B(1) on zero coupon bonds. Total to date accreted interest for zero coupon bonds is included in Value Column C(1). On maturity of zero coupon bonds, total accreted interest is included in Value Column D(3) and Gain Column D(4). On maturity or sale of zero coupon bonds, Value Column D(3) is the maturity value or sales price and Gain Column D(4) reflects the difference between the maturity value or sales price and the original cost.
- (7) All mutual fund reinvested dividends, interest and capital gains are not separately shown as new purchases, but are included in the end of period (Column C(2)) values. All unreinvested distributions from mutual funds (dividends, interest and capital gains) are included in Column B(1).
- (8) Municipal and U.S. Treasury bond values reflected in Value Column C(2) are based on market value.
- (9) No transaction value or gain or loss is reported on non-taxable exchanges of one security for another of spin-offs or securities or stock dividends. Such gain is reported when the new security is sold. The value of such security received is included in the Column C(1) Gross Value.

**Financial Disclosure Report
Calendar Year 2005**

**Lee H. Rosenthal
5/15/06**

- (10) [REDACTED] received options for compensation. Vested options are valued at spread between (1) exercise price and (2) market value in the case of publicly traded securities or exercise price in the case of nonpublic securities. Unvested options are given no value. Restricted stock is not valued during restriction period. After restrictions lapse, restricted stock is reflected as owned shares.
- (11) Security listed in error.
- (12) Oil and Gas royalties – value not known to filer.
- (13) Inadvertently omitted in prior year.
- (14) Private company – value not known to filer.
- (15) Security sold in prior year and there is no value to report. Dividend income was reported as it was received in the 1st quarter of the current year.

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) ROSENTHAL, LEE H	2. Court or Organization U.S.D.C.-S.D.TX	3. Date of Report 05/15/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 515 RUSK ROOM 11535 HOUSTON, TEXAS 77002	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. VICE PRESIDENT/SECRETARY	THE ROSENTHAL FOUNDATION
2. MEMBER	UNIVERSITY OF CHICAGO LAW SCHOOL VISITING COMMITTEE
3. DIRECTOR	DEPELCHIN CHILDREN'S CENTER
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

DATE	PARTIES AND TERMS
1. 2005	[REDACTED]
2. 2005	[REDACTED]
3. 2005	[REDACTED]

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Name of Person Reporting

ROSENTHAL, LEE H

Date of Report

05/15/2006

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of instructions.)**A. Filer's Non-Investment Income**☒ NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☒ NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. ALI	1/18-20, PUERTO RICO: AIRFARE, LODGING, CABS & MISC FOR PROJECT MTG
2. STANFORD UNIVERSITY	2/3-5, STANFORD, CA: AIRFARE, CABS & MEALS FOR SPEAKING
3. FEDERAL BAR ASSN, SAN ANTONIO CHAPTER	2/9, SAN ANTONIO, TX: AIRFARE & MISC FOR MEETING
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Name of Person Reporting

ROSENTHAL, LEE H

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8. PRODUCT LIABILITY ADVISORY COUNCIL

4/28, SAN ANTONIO, TX: AIRFARE & CABS FOR SPEAKING

9. FEDERAL BAR ASSN, BATON ROUGE CHAPTER

5/12, BATON ROUGE, LA: AIRFARE & CABS FOR MEETING

10. DEFENSE RESEARCH INSTITUTE

5/18-19, WASHINGTON, DC: AIRFARE, LODGING & CABS FOR SPEAKING

11. MANAGING ELECTRONIC RECORD
CONFERENCE/COHASSET ASSOC

5/24-25, CHICAGO, IL: AIRFARE, MEALS & CABS FOR CONF

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
Place "(X)" after each asset exempt from prior disclosure.	Amt. Code 1 (A-H)	Type (e.g., div., rent or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)					
Merrill Lynch Reserves	D	div/int	M	T					
Aldine TX ISD 5.1% due 2/15/07	D	int			redeem	5/5	M	B	
Alief TX ISD 5.6% due 2/15/14	D	int	M	T					
Arkansas St College 0.00% due 6/1/15		None	N	T					
Austin TX Pub Impt 4.6% due 9/1/11	D	int	N	T					
Azle TX ISD 0.00% due 2/15/14		None	N	T					
Chicago Brd Ed 0.00% due 12/1/19		None	L	T					
Corpus Christi TX Ctfs Obl 5.35% due 3/1/12	D	int	N	T					
Dallas TX 5.00% due 2/15/16	E	int	N	T					
Ft. Bend TX ISD 4.5% due 8/15/15		None	M	T					
Ft. Worth TX G.O. 5.75% due 3/10/6	B	int	K	T					
Harris Cty, TX, 5.75% due 10/1/14	E	int	N	T					
Laredo TX ISD 0.00% due 08/01/23		None	M	T	buy	8/29	M		
Leander TX ISD 0.00% due 8/15/11		None	M	T					
Leander TX ISD 0.00% due 8/15/13		None	M	T					
Leander TX ISD 0.00% due 8/15/25		None	M	T					
Lewisville TX ISD 0.00% due 8/15/21		None	N	T					
Midlothian TX ISD 0.00% due 2/15/22		None	M	T					
Plano TX 5.00% due 9/1/18	D	int	M	T					
Travis Co TX 4.75% due 3/1/12	D	int	M	T					

1 Income/Gain Codes: A=\$1,000 or less; B=\$1,000-\$2,500; C=\$2,501-\$5,000; D=\$5,001-\$15,000; E=\$15,001-\$50,000; F=\$50,001-\$100,000; G=\$100,001-\$1,000,000; H1=\$1,000,001-\$5,000,000; H2=\$5,000,001 or more
2 Value Codes: J=\$15,000 or less; K=\$15,001-\$50,000; L=\$50,001 to \$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-1,000,000; P1=\$1,000,001-\$5,000,000; P2=\$5,000,001-\$25,000,000; P3=\$25,000,001-\$50,000,000; P4=\$50,000,000 or more
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FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amt. Code 1 (A-H)	(2) Type (e.g., div., rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
Tulsa OK 6.375% due 2/1/07	D	int			redeem	2/5	M		
TX PFA GO Super Conductor 0.00% due 4/01/09		None	O	T					
University TX Univ 4.8% due 8/15/13	C	int	M	T					
Wylie, TX ISD 0.00% due 8/15/17		None	M	T					
Texas Commerce Bank-Checking		None	J	T					
ABT-Common	D	div	M	T					
		None		(14)					
		None		(10)					
AIF V Private Investors LLC	B	div/int	M	U(2)	partial buy	(2)	K		private placement
AIF VI Private Investors LLC		None	J	U(2)	buy	(2)	J		private placement
Avalon Advisors, L.P.	A	int	K	U(2)	partial sell	(2)	J		private placement
Blackstone Acquisition Partners I, L.P.	G	roy/int	N	U(2)	partial sell	(2)	M		private placement
Blackstone Acquisition Partners II, L.P.	D	roy/int	L	U(2)	partial buy	(2)	L		private placement
Hatfield Royalty, L.P.	D	int	M	U(2)	buy	(2)	M		private placement
Blackstone Ivory Working Interests, L.L.C.	A	int	J	U(2)	partial sell	(2)	K		private placement
Blackstone Ivory Acquisitions Partners, L.P.	D	roy/int	K	U(2)	partial sell	(2)	J		private placement
Blackstone Overline Acquisition, L.P.	D	roy/int	L	U(2)	partial sell	(2)	K		private placement
Blackstone Ivory Acquisition Partners, L.P. (direct)	F	roy/rent		V (12)(13)					
Carbon Nanotechnologies, Inc.		None	J	U					
C-Common	E	div	O	T					
CD&R Fund VII Private Investors, LLC		None	J	U(2)	buy	(2)	J		private placement

1 Income/Gain Codes: A=\$1,000 or less; B=\$1,000-\$2,500; C=\$2,501-\$5,000; D=\$5,001-\$15,000; E=\$15,001-\$50,000; F=\$50,001-\$100,000; G=\$100,001-\$1,000,000; H1=\$1,000,001-\$5,000,000; H2=\$5,000,001 or more

2 Value Codes: J=\$15,000 or less; K=\$15,001-\$50,000; L=\$50,001 to \$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-1,000,000; P1=\$1,000,001-\$5,000,000; P2=\$5,000,001-\$25,000,000; P3=\$25,000,001-\$50,000,000; P4=\$50,000,000 or more

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See explanatory footnotes on page 19.

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period			
	(1)	(2)	(1)	(2)	(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure		
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)
Place "(X)" after each asset exempt from prior disclosure.	Amt. Code 1 (A-H)	Type (e.g., div., rent or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)				Identity of buyer/seller (if private transaction)
CVX-Common	D	div	O	T	partial buy	10/19	L	
					partial buy	10/26	L	
					sell	11/8	M	private placement
Doane Pet Food Enterprises, Inc.		None						
██████████-Common		None	J	U(2)	partial buy	2/15	K	private placement
					partial buy	2/15	K	private placement
██████████ - Options		None		(10)				
Emerald Marina Bay	A	int	N	U(2)	partial sell	(2)	K	private placement
Emerald Cambridge	A	int	K	U(2)	buy	(2)	L	private placement
Emerald Marina Cove	A	int	L	U(2)	buy	(2)	L	private placement
Emerald Marina Shores	A	int	M	U(2)	buy	(2)	M	private placement
EDP I, LP		None	J	U(2)	buy	(2)	J	private placement
Exopack					sell	10/11	M	G
FNM-Common	D	div	M	T				
FRE-Common	B	div			sell	6/24	M	D
G-Common (merged into PG)	C	div			partial sell	7/18	L	F
GE-Common	D	div	N	T				
GPC-Common	A	div						
Hawkins Investment Partnership	G	int/div	P2	T	partial buy	(2)	O	private placement
HydroChem Holding, Inc.		None			escrow release	(2)	M	private placement
████████████████████	A	int	J	U(2)				
HMTF Europe Private Fund	B	int/div	L	U(2)	partial buy	(2)	J	private placement

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2 Value Codes: J=\$15,000 or less; K=\$15,001-\$50,000; L=\$50,001 to \$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-1,000,000; P1=\$1,000,001-\$5,000,000; P2=\$5,000,001-\$25,000,000; P3=\$25,000,001-\$50,000,000; P4-\$50,000,000 or more

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See explanatory footnotes on page 19.

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amt. Code 1 (A-H)	(2) Type (e.g., div., rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
HMTF Fund IV	B	int/div	M	U(2)	partial sell	(2)	M		private placement
IXC-Common	D	div	O	T					
JNJ-Common	D	div	N	T					
KO-Common	C	div			donated				
LUV-Common	A	div	O	T					
Merrill Lynch Reserves	D	int	M	T					
Merrill Lynch Reserves (CMA)	D	int	O	T					
MO-Common	B	div			sold in 2004				
MRK-Common	D	div	M	T					
NAGC Acquisition Inc.	A	int	J	U	partial buy	8/15	J		private placement
Neffis Holdings, LLC		None	J	U	distri	12/22	M		from [REDACTED]
New AXIA Holdings, Inc.	E	div			sell	12/22	M	G	Aurora Capital
[REDACTED] Common		None	N	T					
[REDACTED] Options/Restricted Stock		None	N	(10)					
OIH-Dep Rcpt	A	div	N	T	buy	7/29	M		
					partial buy	8/30	L		
					partial buy	10/11	L		
PEP-Common	D	div	O	T					
PFE-Common	D	div	N	T					

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Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period			
	(1)	(2)	(1)	(2)	(1) Type (e.g., buy,sell merger, redemp- tion)	If not exempt from disclosure		
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)
Place "(X)" after each asset exempt from prior disclosure.	Amt. Code 1 (A-H)	Type (e.g., div., rent or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)				Identity of buyer/seller (if private transaction)
PG-Common	D	div	O	T				
PONR-Common		None			sell	2/16	K	E
Propex		None	J	U	buy	2/28	M	
RD-Registered	E	div	O	T	partial buy	10/19	L	private placement
SCFIV-3i, L.P.	E	int/div	M	U(2)	partial sell	(2)	N	private placement
SCF-V, L.P.	A	div	M	U(2)	partial buy	(2)	M	private placement
SCF-VI, L.P.	A	int/div	K	U(2)	buy	(2)	K	private placement
SJKI-Common		None	O	T				
SRE Properties, LP	A	int/div	M	U(2)	partial sell	(2)	M	private placement
Sterling Group Partners I, LP #1	C	int/div	O	U(2)	partial sell	(2)	P1	private placement
Sterling Group, LP	A	int	J	U(2)	buypartial sell	(2)	M	private placement
Sterling Group Investments, LLC	A	int/div	J	U(2)	buy	(2)	J	private placement
Sterling Group Management, LP	B	div	L	U(2)	buy/partial sell	(2)	L	private placement
Sterling Group Investor Partners II, LP	A	int	J	U(2)	buy	(2)	J	private placement
Sterling Group Partners II GP, LP	A	int	K	U(2)	buy	(2)	K	private placement
Sternhill Affiliates I, LP	A	int	J	U(2)	partial buy	(2)	J	private placement
Sternhill Partners I, LP	A	int	L	U(2)	partial buy	(2)	J	private placement
STR-Common	C	div	M	T				
CapStreet II, LP	A	int	N	U(2)	partial sell	(2)	L	private placement

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VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

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						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
CapStreet Parallel II, LP	A	int	N	U(2)	partial sell	(2)	L		private placement
Summit/Travis Partners, L.P.		None			escrow release	(2)	J		private placement
SWBT-Common (merged into ZION)	A	div			partial buy	4/4	K		
					partial buy	4/7	K		
					partial buy	4/18	K		
					partial buy	4/18	K		
					partial buy	5/3	K		
					partial sell	7/6	O	G	
Texas China Partners Ltd.		None			sell	(2)	J		private placement
Texas Commerce Bank-Checking, Houston, TX	A	int	J	T					
Texas Commerce Bank-Checking, Houston, TX-S	A	int	J	T					
TROW-Common	C	div	M	T					
TXN-Common					sold in 2004				
UPS-Common	C	div	M	T					

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	(1) Amt. Code 1 (A-H)	(2) Type (e.g., div., rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
VWNAX-Mutual Fund	G	div/int	P1	T					
VMSXX-Mutual Fund	E	div/int	P1	T	exchange	6/24	N		exchanged from VFIAX
					exchange	7/7	N		exchanged from VFIAX
					exchange	7/18	M		exchanged from VLCAX
VEYSX-Mutual Fund	C	div/int	M	T	exchange	5/10	M		exchanged from VEURX
VEURX-Mutual Fund		None			exchange	5/10	M		exchanged to VEYSX
VFIAX-Mutual Fund	E	div/int	O	T	exchange	4/14	O		exchanged from VLCAX
					exchange	6/24	O	E	exchanged to VMSXX
					exchange	7/7	N	E	exchanged to VMSXX
VPADX-Mutual Fund	D	div/int	O	T					
VTCLX-Mutual Fund	D	div/int	P1	T					
VLCAX-Mutual Fund		None			exchange	1/3	O		exchanged from VLACX
					exchange	4/14	O		exchanged to VFIAX
					exchange	7/18	M	C	exchanged to VMSXX
VLACX-Mutual Fund	A	div/int			exchange	1/3	O		exchanged to VLCAX
ZION-Common	B	div			donated				
183929 L.L.C.		None	J	U(2)	partial buy	(2)	J		private placement
392918 Limited Partnership		None	J	U(2)	partial buy	(2)	K		private placement
54GLR LP (West Cam L.P.)		None	N	U(2)	buy	(2)	N		private placement
54GLR GP LLC		None	J	U(2)	buy	(2)	J		private placement

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FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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VII. INVESTMENTS AND TRUSTS -- income, value, transactions. (Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period			
	(1)	(2)	(1)	(2)	(1) Type (e.g. buy, sell merger, redemption)	If not exempt from disclosure		
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)
Place "(X)" after each asset exempt from prior disclosure.	Amt. Code 1 (A-H)	Type (e.g., div., rent or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)				Identity of buyer/seller (if private transaction)

(1)								
IRA's								
US Treasury Zero% Obligations		None	N	T				
Merrill Lynch Reserves	B	int	L	T				
VUSXX-Mutual Fund	E	div/int	O	T				
US Treasury Zero% Obligations		None	P1	T				
Merrill Lynch Reserves	C	int	M	T				
Ardelon Investments Ltd., L.P.	F	div/int	P1	U(2)	partial buy sell	(2) 10/27	N M	private placement private placement
Doane Pet Care Warrants								
GPC-Common	B	div	K	T				
SJKI-Common		None	M	T				
US Treas 7.25% due 5/15/16	D	int	M	T				
US Treas 6.125% due 8/15/07	D	int	M	T				
US Treas 6.25% due 2/15/07	G	int	M	T				
VWNAX-Mutual Fund	E	div/int	O	T				
VWNFX-Mutual Fund S	C	div/int	L	T				
Foundation								
Merrill Lynch Cash Reserves	B	int	L	T				
KO-Common		None	M	T	donation			
OIS-Common		None	N	T	donation			

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Name of Person Reporting

Lee H. Rosenthal

Date of Report

5/15/2006

VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets) <
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A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2) Type (e.g., div., rent or int.)	(1)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
Place "(X)" after each asset exempt from prior disclosure.	Amt. Code 1 (A-H)		Value Code 2 (J-P)						
- AIF V Private Investors LLC					partial buy	(2)	J		private placement
- Avalon Advisors, L.P.					partial sell	(2)	J		private placement
- Carbon Nanotechnologies, Inc.									
- KO-Common									
- DPC Acquisition Corp.					sell	10/27	N	F	private placement
- [REDACTED]									
- EDP I, LP					buy	(2)	J		private placement
- Emerald Cambridge LLC					buy	(2)	K		private placement
- E,erald Marina Cove LLC					buy	(2)	K		private placement
- Emerald Marina Shores LLC					buy	(2)	M		private placement
- Exopack (formerly FPD Holdings, Inc.)					(11)				
- FNM-Common									
- FRE-Common					sell	8/26	L		
- GE-Common									
- GPC-Common									
- G-Common (merged into PG)									
- Hawkins Investment Partnership, L.P.					partial buy	(2)	N		private placement
- HMTF Fund IV					partial sell	(2)	L		private placement
- HMTF Europe Private Fund					partial buy	(2)	J		private placement
- JNJ-Common									
- Merrill Lynch Reserves									
- Neffis Holdings, Inc.					distri	12/22	M		from New AXIA Holdings
1 Income/Gain Codes: A=\$1,000 or less; B=\$1,000-\$2,500; C=\$2,501-\$5,000; D=\$5,001-\$15,000; E=\$15,001-\$50,000; F=\$50,001-\$100,000; G=\$100,001-\$1,000,000; H1=\$1,000,001-\$5,000,000; H2=\$5,000,001 or more 2 Value Codes: J=\$15,000 or less; K=\$15,001-\$50,000; L=\$50,001 to \$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-1,000,000; P1=\$1,000,001-\$5,000,000; P2=\$5,000,001-\$25,000,000; P3=\$25,000,001-\$50,000,000; P4-\$50,000,000 or more 3 Value Method Codes: Q=Appraisal; R=Cost (Real Estate Only); S=Assessment; T=Cash/Market; U=Book Value; V=Other; W=Estimated See explanatory footnotes on page 19.									

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period			
	(1)	(2)	(1)	(2)	(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure		
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)
Place "(X)" after each asset exempt from prior disclosure.	Amt. Code 1 (A-H)	Type (e.g., div., rent or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)				
- OIS-Common					partial sell	2/15	M	L
- PEP-Common								
- PG-Common								
- SCF-IV-3I, L.P.					partial sell	(2)	N	private placement
- SCF Management Partners, Ltd.					partial sell	(2)	N	private placement
- SCF V, L.P.					partial buy	(2)	K	private placement
- SCF VI, L.P.					partial buy	(2)	K	private placement
- SWBT-Common (merged into ZION)								
- Sterling Group Partners I, L.P.					partial sell	(2)	M	private placement
- Sternhill Partners I, LP					partial buy	(2)	J	private placement
- Sternhill Affiliates I, LP					partial buy	(2)	J	private placement
- SJKI-Common								
- SRE Properties, LP					partial sell	(2)	L	private placement
- Summit/Travis Partners, L.P.					escrow release	(2)	J	private placement
- CapStreet II, LP					partial sell	(2)	K	private placement
- CapStreet Parallel II, LP					partial sell	(2)	K	private placement
- 392918 Limited Partnership					partial buy	(2)	J	private placement
- 54GLR LP (West Cam LP)					buy	(2)	O	private placement
- VUSXX-Mutual Fund					exchange	3/16	N	exchanged from VMSXX
- VTGLX-Mutual Fund								

1 Income/Gain Codes: A=\$1,000 or less; B=\$1,000-\$2,500; C=\$2,501-\$5,000; D=\$5,001-\$15,000; E=\$15,001-\$50,000; F=\$50,001-\$100,000; G=\$100,001-\$1,000,000; H1=\$1,000,001-\$5,000,000; H2=\$5,000,001 or more

2 Value Codes: J=\$15,000 or less; K=\$15,001-\$50,000; L=\$50,001 to \$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-1,000,000; P1=\$1,000,001-\$5,000,000; P2=\$5,000,001-\$25,000,000; P3=\$25,000,001-\$50,000,000; P4=\$50,000,000 or more

3 Value Method Codes: Q=Appraisal; R=Cost (Real Estate Only); S=Assessment; T=Cash/Market; U=Book Value; V=Other; W=Estimated

See explanatory footnotes on page 19.

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
Amt. Code 1 (A-H)	Type (e.g., div., rent or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)						
- VWNAX-Mutual Fund					exchange	6/9	M		exchanged from VWNFX
- VWNFX-Mutual Fund					exchange	6/9	M		exchanged to VWNAX
- VTCLX-Mutual Fund									
- VMSXX-Mutual Fund					exchange	3/16	N		exchanged to VUSXX
- VGTSX-Mutual Fund									
- Zion-Common									
-1 Trust beneficiary (3).	D	div/int	N	T					
- Merrill Lynch Reserves									
- VMCAX-Mutual Fund					exchange	5/19	M		exchanged to VTCLX
- VTCLX-Mutual Fund					exchange	5/19	M		exchanged from VMCAX
- VUSXX-Mutual Fund									
- VWNFX-Mutual Fund									
-2 Trust beneficiary (3).	D	div/int	N	T					
- Merrill Lynch Reserves									
- VTCLX-Mutual Fund									
- VWNAX-Mutual Fund					exchange	5/19	M		exchanged from VWNFX
- VWNFX-Mutual Fund					exchange	5/19	M		exchanged to VWNAX

1 Income/Gain Codes: A=\$1,000 or less; B=\$1,000-\$2,500; C=\$2,501-\$5,000; D=\$5,001-\$15,000; E=\$15,001-\$50,000; F=\$50,001-\$100,000; G=\$100,001-\$1,000,000; H1=\$1,000,001-\$5,000,000; H2=\$5,000,001 or more

2 Value Codes: J=\$15,000 or less; K=\$15,001-\$50,000; L=\$50,001 to \$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-1,000,000; P1=\$1,000,001-\$5,000,000; P2=\$5,000,001-\$25,000,000; P3=\$25,000,001-\$50,000,000; P4-\$50,000,000 or more

3 Value Method Codes: Q=Appraisal; R=Cost (Real Estate Only); S=Assessment; T=Cash/Market; U=Book Value; V=Other; W=Estimated

See explanatory footnotes on page 19.

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period			
	(1) Amt. Code 1 (A-H)	(2) Type (e.g., div., rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure		
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H) (5) Identity of buyer/seller (if private transaction)
Trust beneficiary (3).	E	div/int	P1	T				
- ABT-Common								
- CVX-Common								
- KO-Common								
- G-Common (merged into PG)								
- Merrill Lynch Reserves								
- Midway, TX 5.55% due 05/01/07								
- PEP-Common								
- PG-Common								
- RD-Common								
- VTCLX-Mutual Fund								
- VTGIX-Mutual Fund								
- VUSXX-Mutual Fund								
- VWNFX-Mutual Fund								
U.S. Savings Bonds (4)								
		None	M	T				
UTMA Accounts								
VUSXX-Mutual Fund	C	div/int	M	T	buy partial buy exchange	3/18 8/31 9/1	M K K	exchange from VFINX
VUSXX-Mutual Fund	B	div/int	L	T	buy exchange	3/18 9/1	L J	exchange from VFINX
VUSXX-Mutual Fund	A	div/int	K	T	partial buy	3/18	K	
VUSXX-Mutual Fund	A	div/int	K	T	partial buy	3/18	K	

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Lee H. Rosenthal	Date of Report 5/15/2006
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VII. INVESTMENTS AND TRUSTS -- income, value, transactions.
(Includes those of spouse and dependent children; see pp. 34-60 of Instructions).

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period			
	(1) Amt. Code 1 (A-H)	(2) Type (e.g., div., rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy,sell merger, redemp- tion)	If not exempt from disclosure		
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)
								(5) Identity of buyer/seller (if private transaction)
VFINX-Mutual Fund	A	div/int			exchange	9/1	K	D
VFINX-Mutual Fund	A	div/int			exchange	9/1	J	A
VWSTX-Mutual Fund	B	div/int	L	T				
VWSTX-Mutual Fund	B	div/int	L	T				
Merrill Lynch Reserves	A	div/int	K	T				
G-Common	A	div			sell	8/26	J	C
FRE-Common	A	div			sell	8/29	K	
Merrill Lynch Reserves	A	int	K	T				
Merrill Lynch Reserves	A	int	K	T				
Merrill Lynch Reserves	A	int	K	T				

1 Income/Gain Codes: A=\$1,000 or less; B=\$1,000-\$2,500; C=\$2,501-\$5,000; D=\$5,001-\$15,000; E=\$15,001-\$50,000; F=\$50,001-\$100,000; G=\$100,001-\$1,000,000; H1=\$1,000,001-\$5,000,000; H2=\$5,000,001 or more
2 Value Codes: J=\$15,000 or less; K=\$15,001-\$50,000; L=\$50,001 to \$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-1,000,000; P1=\$1,000,001-\$5,000,000; P2=\$5,000,001-\$25,000,000; P3=\$25,000,001-\$50,000,000; P4=\$50,000,000 or more
3 Value Method Codes: Q=Appraisal; R=Cost (Real Estate Only); S=Assessment; T=Cash/Market; U=Book Value; V=Other; W=Estimated
See explanatory footnotes on page 19.

- (1) Represents right of [REDACTED] to receive pension of \$255/month commencing at age 65.
- (2) Private common investment partnership—valuation is capital account as set forth on Form K-1. The amount shown in Column D(3) is the net amount of contributions and distributions for the period for the common investment partnership, using numbers reflected on the Form K-1. When there are net contributions, Column D(1) indicates a buy (if a new partnership) or partial buy; or when there are net distributions, Column D(1) indicates a sell (if a final disposition of the partnership) or partial sell. In the case of an initial investment where distributions exceeded contributions, Column D(1) indicates buy/partial sell.
- (3) Amounts indicated are aggregate net amounts for entire beneficial interest of trust.
- (4) U.S. Savings Bonds are valued at stated face value of bonds.
- (5) Purchase and sale price of regular interest paying bonds excludes accrued interest. Interest income on regular interest paying bonds includes accrued interest bought or sold. Gain indicated on redeemed bonds represents only the redemption amount (and premium, if any) in excess of principal amount. Bond premium paid at purchase is assumed to be fully amortized for purposes of calculating gain or loss on sale, redemption or maturity on regular interest paying bond.
- (6) No interest income is included in Interest Income Column B(1) on zero coupon bonds. Total to date accreted interest for zero coupon bonds is included in Value Column C(1). On maturity of zero coupon bonds, total accreted interest is included in Value Column D(3) and Gain Column D(4). On maturity or sale of zero coupon bonds, Value Column D(3) is the maturity value or sales price and Gain Column D(4) reflects the difference between the maturity value or sales price and the original cost.
- (7) All mutual fund reinvested dividends, interest and capital gains are not separately shown as new purchases, but are included in the end of period (Column C(2)) values. All unreinvested distributions from mutual funds (dividends, interest and capital gains) are included in Column B(1).
- (8) Municipal and U.S. Treasury bond values reflected in Value Column C(2) are based on market value.
- (9) No transaction value or gain or loss is reported on non-taxable exchanges of one security for another of spin-offs or securities or stock dividends. Such gain is reported when the new security is sold. The value of such security received is included in the Column C(1) Gross Value.

- (10) [REDACTED] received options for compensation. Vested options are valued at spread between (1) exercise price and (2) market value in the case of publicly traded securities or exercise price in the case of nonpublic securities. Unvested options are given no value. Restricted stock is not valued during restriction period. After restrictions lapse, restricted stock is reflected as owned shares.
- (11) Security listed in error.
- (12) Oil and Gas royalties – value not known to filer.
- (13) Inadvertently omitted in prior year.
- (14) Private company – value not known to filer.

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Name of Person Reporting
ROSENTHAL, LEE H

Date of Report
05/09/2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

IV. REIMBURSEMENTS (CONTD)

6/16-17, INSTITUTE OF MANAGEMENT & ADMINISTRATION, NEW YORK, NY: AIRFARE, LODGING, CABS & MISC FOR MTG.

8/5-6, ABA, CHICAGO, IL: AIRFARE, LODGING, MEALS & CABS FOR MTG.

9/13, DALLAS BAR ASSN, DALLAS, TX: AIRFARE & CABS FOR MTG.

9/16-17, ALI, PHILADELPHIA, PA: AIRFARE, LODGING & CABS FOR MTG.

10/6-8, ABA, SANFRANCISCO, CA: AIRFARE, LODGING & CABS FOR CONF.

10/25-26, CHICAGO BAR ASSN, CHICAGO, IL: AIRFARE, LODGING & CABS FOR MTG.

11/9-11, ABA, WASHINGTON, DC: AIRFARE, LODGING & CABS FOR CONF.

12/12-13, LAWYERS FOR CIVIL JUSTICE, NEW YORK, NY: AIRFARE & CABS FOR SPEAKING

FINANCIAL DISCLOSURE REPORT

Page 7 of 7

Name of Person Reporting

ROSENTHAL, LEE H

Date of Report

05/09/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 15, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544