

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Volpe, Joseph J.	2. Court or Organization District Court -Eastern Arkansas	3. Date of Report 03/23/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 500 West Capitol Avenue Little Rock, Arkansas 72201		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the <i>NONE</i> box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Board Member	The Cathedral School - Little Rock, Arkansas
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	Webster University, Adjunct Faculty	\$18,960.00
2. 2011	Park University, Adjunct Faculty	\$1,200.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	USAA	Mortgage on rental property #1 Little Rock, AR (Part VII Line 1)	L
2.	Chase	Mortgage on rental property #2 Little Rock, AR (Part VII Line 2)	L
3.	Chase	Mortgage on rental property #3 Little Rock, AR (Part VII Line 3)	L
4.	Chase	Mortgage on rental property #4 Little Rock, AR (Part VII Line 4)	M
5.	JB Nutter Company	Mortgage on rental property #5 Little Rock, AR (Part VII Line 5)	M
6.	Edward Jones	Margin Loan	J

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Rental Property #1, Little Rock, AR	E	Rent	M	W					
2. Rental Property #2, Little Rock, AR	E	Rent	M	W					
3. Rental Property #3, Little Rock, AR	E	Rent	M	W					
4. Rental Property #4, Little Rock, AR	E	Rent	M	W					
5. Rental Property #5, Little Rock, AR	E	Rent	M	W					
6. Rental Property #6, North Little Rock, AR	A	Rent	M	W					
7. Rental Property #7, New Albany IN	D	Rent	M	W					
8. Exxon Mobile Common Stock	A	Dividend	J	T					
9. AT&T Common Stock	A	Dividend	J	T					
10. Home Depot Common Stock	A	Dividend	J	T					
11. PNC Bank Corp Common Stock	C	Dividend	L	T					
12. Target Group Common Stock	A	Dividend	J	T					
13. Wal-Mart Inc. Common Stock	A	Dividend	J	T					
14. Walgreen Co. Common Stock	A	Dividend	J	T					
15. American Funds New Perspective FD Inc Class B (NPF BX)	A	Dividend	J	T					
16. Willbros Group Inc.	A	Dividend	J	T					
17. American Funds Capital World Growth & Income Class B(CWGBX)	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A –\$1,000 or less F –\$50,001 - \$100,000	B –\$1,001 - \$2,500 G –\$100,001 - \$1,000,000	C –\$2,501 - \$5,000 H1 –\$1,000,001 - \$5,000,000	D –\$5,001 - \$15,000 H2 –More than \$5,000,000	E –\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J –\$15,000 or less N –\$250,001 - \$500,000 P3 –\$250,001 - \$500,000,000	K –\$15,001 - \$50,000 O –\$500,001 - \$1,000,000	L –\$50,001 - \$100,000 P1 –\$1,000,001 - \$5,000,000 P4 –More than \$5,000,000	M –\$100,001 - \$250,000 P2 –\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q –Appraisal U –Book Value	R –Cost (Real Estate Only) V –Other	S –Assessment W –Estimated	T –Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Europacific Growth Fund Class C (AEPCX)	A	Dividend	J	T					
19. Diversified Investment Advs. (AR Children's Hosp 403(b)plan)	A	Dividend	K	T					
20. McDonald's Corp Common Stock	A	Dividend	J	T					
21. Chevron Texaco Common Stock	A	Dividend	J	T					
22. Altria Group Common Stock	A	Dividend	J	T					
23. General Electric Common Stock	A	Dividend	J	T					
24. Netflix Common Stock	A	Dividend	L	T	Sold (part)	8/2/11	K		
25. Nokia Corp Common Stock	A	Dividend			Sold	8/2/11	J		
26. Novell Corp Common Stock	A	Dividend			Sold	4/28/11	J		
27. Sirius XM Radio Common Stock		None	J	T					
28. Janus Balanced Fund (JABAX)	A	Dividend			Sold	8/2/11	J		
29. Janus Growth & Income Fund (JAGIX)	A	Dividend			Sold	8/2/11	J		
30. Laudus International Fund (SWOIX)	A	Dividend			Sold	8/2/11	J		
31. Oakmark I Fund (OAKMX)	A	Dividend			Sold	8/2/11	J		
32. Perkins Mid Cap Value J (JMCVX)	A	Dividend	J	T					
33. Value Line Emerging Opportunities (VLEOX)	A	Dividend	J	T					
34. Fannie Mae	A	Dividend			Sold	8/2/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. Fannie Mae 8.25% PFD Series S		None			Sold	8/2/11	J		
36. Freddie Mac		None			Sold	8/2/11	J		
37. Laudus Small-Cap Marketmasters (SWOSX)	A	Dividend			Sold	8/2/11	J		
38. Microsoft Corporation Common Stock	A	Dividend	J	T					
39. American Century Giftrust Fund (TWGTX)		None	J	T					
40. Bank of the Ozarks (checking/savings)	A	Interest	J	T					
41. Bank of Little Rock (checking/savings)	A	Interest	J	T					
42. Iberia Bank (checking/savings)	A	Interest	J	T					
43. Chase Bank (checking/money market)	A	Interest	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Items 19 and 39 - No Control

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Joseph J. Volpe**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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