

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2012

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Gates, James E.	2. Court or Organization N.C.--Eastern District	3. Date of Report 05/12/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge (full-time)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2012 to 12/31/2012
7. Chambers or Office Address Terry Sanford Federal Building and Courthouse 310 New Bern Avenue Raleigh, NC 27601		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member of Section Council	North Carolina Bar Association, Dispute Resolution Section
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2012	Campbell University Law School--Teaching (spring semester)	\$2,500.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2012	North Raleigh United Methodist Church--salary
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. UBS Bank Account	A	Interest	L	T					
2. Fundamental Investors (American Funds)	B	Dividend	L	T					
3. Growth Fund of America (American Funds)	A	Dividend	M	T					
4. Investment Co. of America (American Funds)	C	Dividend	L	T					
5. New Ecomony Fund (American Funds)	C	Dividend	L	T					
6. New Perspective Fund (American Funds)	A	Dividend	K	T					
7. Small Cap World Fund (American Funds)	A	Dividend	K	T					
8. Washington Mutual Investors Fund (American Funds)	B	Dividend	L	T					
9. I Shares S&P Small Cap 600 Value Index Fund	A	Dividend	K	T					
10. I Shares S&P Small Cap 600 Growth Index Fund	A	Dividend	K	T					
11. I Shares S&P Mid Cap 400 Value Index Fund	A	Dividend	K	T					
12. I Shares S&P Mid Cap 400 Growth Index Fund	A	Dividend	K	T					
13. U.S. Treasury (I bonds, notes)	A	Interest	K	T					
14. Vanguard Tax-Managed Growth & Income Fund	A	Dividend	K	T	Sold (part)	06/18/12	J	B	
15.					Sold (part)	09/04/12	J	B	
16.					Sold (part)	12/05/12	J	B	
17. Vanguard 500 Index Fund	B	Dividend	L	T	Sold (part)	06/18/12	J	B	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18.					Sold (part)	07/30/12	J	B	
19.					Sold (part)	12/05/12	J	C	
20. Vanguard Small Cap Index Fund	A	Dividend	K	T	Sold (part)	12/05/12	J	C	
21. Vanguard Mid Cap Index Fund	A	Dividend	K	T	Sold (part)	12/05/12	J	B	
22. Vanguard Total International Stock Index Fund	A	Interest			Sold	06/14/12	J	A	
23. Vanguard Short Term Invest. Grade Bond Fund	B	Dividend	K	T	Sold (part)	11/29/12	J	A	
24.					Sold (part)	11/30/12	J	A	
25. Vanguard Balanced Index Fund	A	Dividend	J	T	Sold (part)	01/17/12	J	A	
26.					Sold (part)	03/23/12	J	A	
27. Oppenheimer International Bond Fund	A	Dividend	J	T					
28. Franklin Templeton Global Bond Fund	A	Dividend	K	T					
29. Delaware Limited Term Bond Fund	C	Dividend	M	T	Sold (part)	01/24/12	J	A	
30. RS Low Duration Bond Fund	B	Dividend	M	T					
31. Euro Pacific Bond Fund (American Funds)	A	Dividend	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I., page 1. Although it is not entirely clear that membership on the Council of the Dispute Resolution Section of the North Carolina Bar Association is reportable, it is listed out of an abundance of caution.

Part III.B. page 2, line 1. [REDACTED] ncome paid Jan. through May and Sept. through Dec. in reporting period.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **James E. Gates**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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