

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2014**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Black, Paul M.	2. Court or Organization U.S. Bankruptcy Court, Western District of Virginia	3. Date of Report 5/6/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 210 Church Avenue, S.W., Room 209 Roanoke, VA 24011		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☒ **NONE** *(No reportable positions.)*

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☒ **NONE** *(No reportable agreements.)*

DATE

PARTIES AND TERMS

1.		
2.		
3.		

FINANCIAL DISCLOSURE REPORT

Page 2 of 7

Name of Person Reporting

Black, Paul M.

Date of Report

5/6/2015

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2014	Return of capital (not income), Spilman Thomas & Battle, PLLC	\$134,054.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	W-2, Willow Grove of Roanoke, LLC
2. 2014	W-2, Second Presbyterian Church
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Virginia CLE	9/18 - 9/20, 2014	Charlottesville, VA	CLE (faculty)	lodging, transportation and meals
2. NCBJ	10/7 - 10/11, 2014	Chicago, IL	Annual meeting and seminar	lodging
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 7

Name of Person Reporting

Black, Paul M.

Date of Report

5/6/2015

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

<u>SOURCE</u>		<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Spilman Thomas & Battle, PLLC	Investiture reception	\$10,241.80
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐NONE *(No reportable liabilities.)*

<u>CREDITOR</u>		<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	University of the South	College tuition	K
2.	Wells Fargo	Student Loan	J
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 7

Name of Person Reporting

Black, Paul M.

Date of Report

5/6/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BB&T	A	Interest	J	T					
2. American Funds Capital Income Builder Class A	A	Dividend			Sold (part)	07/28/14	J	A	
3.					Sold (part)	10/20/14	J	A	
4.					Sold	11/18/14	J	A	
5. American Funds Investment Company of America Class A	D	Dividend	M	T	Sold (part)	03/10/14	J	A	
6.					Sold (part)	06/12/14	J	B	
7.					Sold (part)	08/25/14	J	B	
8. American Funds Capital World Growth & Income Class A	A	Dividend	K	T	Sold (part)	09/11/14	J	B	
9.					Sold (part)	12/29/14	J	B	
10. Conocophillips	A	Dividend			Sold	05/13/14	J	C	
11. Growth Fund of America Class A	C	Dividend	K	T	Sold (part)	07/09/14	J	B	
12. American Balanced Class A	D	Dividend	M	T					
13. Washington Mutual Investors Class A	D	Dividend	M	T					
14. Income Fund of America Class A	B	Dividend	L	T					
15. American Funds Europacific Growth Class A	A	Dividend	K	T					
16. American Funds Intermediate Bond Fund of America Class A	A	Dividend	K	T					
17. American Funds Smallcap World Class A	B	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P = \$250,001 - \$500,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P = \$1,000,001 - \$5,000,000 R = More than \$5,000,000	M = \$100,001 - \$250,000 Q = \$250,001 - \$500,000,000	P = \$5,000,001 - \$25,000,000
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 7

Name of Person Reporting

Black, Paul M.

Date of Report

5/6/2015

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Amcap Class A	A	Dividend	J	T					
19. Ivy Asset Strat.	A	Dividend	J	T					
20. Am Cent Eq Growth Inv (see note #3)		None			Closed	02/24/14	K		
21. Wells Fargo Stable Value (see note #3)		None			Closed	02/24/14	K		
22. Vanguard Total Stock Mkt Idx Inv (see note #3)		None			Closed	02/24/14	M		
23. Vanguard Target Retirement 2020 (see note #3)		None			Closed	02/24/14	L		
24. American Funds Balanced Fund 529E	A	Dividend	J	T					
25. American Funds The Bond Fund of America 529E	A	Dividend	J	T					
26. American Funds Capital World Growth and Income 529E	A	Dividend	J	T					
27. American Funds The Growth Fund of America - 529E	A	Dividend	J	T					
28. American Funds The Investment Company of America - 529E	A	Dividend	J	T					
29. American Funds Short Term Bond Fund of America - 529E	A	Dividend			Distributed	12/19/14	J		
30. American Funds Washington Mutual Investors Fund - 529E (see note #4)		None			Merged (with line 29)	02/04/14	J		
31. New York Life Insurance Policy (see note #1)	B	Dividend	K	T					
32. CEMA LLC (Roanoke, VA) (see note #2)	A	Rent	K	W					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 6 of 7

Name of Person Reporting

Black, Paul M.

Date of Report

5/6/2015

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Reporting person is 50% owner of this life insurance policy. Therefore, 1/2 of the total assets and income is reported. Part VII, line 31.
2. Reporting person is 10% owner of LLC. Therefore, 10% of the total assets and income is reported. Part VII, line 32.
3. These investments were rolled over from a Vanguard retirement plan into the Thift Savings Plan on February 24, 2014. Part VII, lines 20 to 23.
4. On February 4, 2014, the shares in the Washington Mutual Investors Fund - 529E were exchanged for Short Term Bond Fund of America - 529E shares. Part VII, line 30.

FINANCIAL DISCLOSURE REPORT

Page 7 of 7

Name of Person Reporting

Black, Paul M.

Date of Report

5/6/2015

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Paul M. Black**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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