

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Stong, Elizabeth S.	2. Court or Organization U.S. Bankruptcy Court, EDNY	3. Date of Report 05/14/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address U.S. Bankruptcy Court - EDNY 271 Cadman Plaza East Brooklyn, NY 11201		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member Audit Committee, Committee to Encourage Judicial Service	NY City Bar Association
2. Section Delegate to ABA House of Delegates	ABA Business Law Section
3. Member	ABA Standing Committee on Continuing Legal Education
4. Member Council, Audit Committee	American Law Institute
5. Fellow	American Bar Foundation
6. Fellow	New York Bar Foundation
7. Vice President	Federal Bar Council
8. Member Executive Committee	Harvard Law School Association
9. Member Board	New York Law Institute
10. Judge	CPR Awards for Excellence in ADR
11. Co Chair Pro Bono Subcommittee	ABA Business Law Section Business Bankruptcy Committee
12. Chair International Judicial Relations Comm, Member ABA Relations Comm	National Conference of Bankruptcy Judges
13. Member Bankruptcy, Pro Bono, and Foundation Law Committees	Brooklyn Bar Association
14. Member Executive Committee	ABA Judicial Division National Conference of Federal Trial Judges
15. Board Member, Executive Committee Member, Chair Programs and Pubs Committee	Practising Law Institute

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☒ NONE *(No reportable agreements.)*

DATE

PARTIES AND TERMS

1. _____
2. _____
3. _____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	St. John's University School of Law - teaching	\$6,000.00
2. 2011	Brooklyn Law School - teaching	\$11,000.00
3. 2011	Fordham Law School - teaching	\$800.00
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	Federal Reserve Bank of New York salary and retirement benefit (spouse)
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. American Bar Association	January 13-16, 2011	San Juan, PR	ABA Business Law Section meeting	transportation, meals, lodging
2. American Law Institute	January 20-21, 2011	Philadelphia, PA	ALI Council Meeting	transportation, meals, lodging
3. American Bar Association and New York State Bar Association	February 11-14, 2011	Atlanta, GA	ABA Midyear Meeting	transportation, meals, lodging
4. American Bar Association	April 13-16, 2011	Boston, MA	ABA Business Law Section meeting	transportation, meals, lodging
5. New York Institute of Credit	May 12-13, 2011	Mohegan Sun, CT	NYIC conference	transportation, meals, lodging

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6.	ALI-ABA	May 15, 2011	San Francisco, CA	ALI-ABA program	transportation
7.	American Bar Association	June 20-24, 2011	Barcelona, Spain	World Justice Forum conference	transportation, meals, lodging
8.	American Bankruptcy Institute	July 21-24, 2011	Newport, RI	ABI conference	transportation, meals, lodging
9.	American Bar Association	August 5-10, 2011	Toronto, Canada	ABA Annual Meeting	transportation, meals, lodging
10.	International Bar Association	September 5, 2011	Buenos Aires, Argentina	IBA conference	transportation, meals
11.	American Law Institute	September 23, 2011	Philadelphia, PA	ALI Advisors Meeting	transportation, meals, lodging
12.	International Insolvency Institute	October 3-6, 2011	Vienna, Austria	UNCITRAL meeting	transportation, meals, lodging
13.	American Bar Ass'n, IWIRC, National Conference of Bankruptcy Judges	October 11-15, 2011	Tampa, FL	ABA and NCBJ conference	transportation, meals, lodging
14.	American Bar Association, International Insolvency Institute	November 1-4, 2011	Vienna, Austria	UNCITRAL meeting	transportation, meals, lodging
15.	American Bar Association	November 16-18, 2011	Washington, DC	ABA Business Law Section	transportation, meals, lodging
16.	American Bankruptcy Institute	December 1-3, 2011	Palm Springs, CA	ABI conference	transportation, meals, lodging
17.	World Bank - International Finance Corp.	December 11-12, 2011	Tunis, Tunisia	World Bank-IFC conference	transportation, meals, lodging

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1. _____

2. _____

3. _____

4. _____

5. _____

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1. _____

2. _____

3. _____

4. _____

5. _____

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. JP Morgan accounts	B	Interest	O	T					
2. Citibank accounts	D	Interest	O	T					
3. HSBC accounts	B	Interest	N	T					
4. Teachers Credit Union accounts	B	Interest	K	T					
5. Fidelity Tax Free NY Insured Bond Fund	D	Dividend	N	T					
6. AT&T Corp. common stock	B	Dividend	K	T					
7. ExxonMobil Corp. common stock	B	Dividend	K	T					
8. Comcast Corp. common stock	A	Dividend	J	T					
9. Alcatel-Lucent ADRs (was Lucent Techs common stock) (Y)									
10. Bank Hapoalim - NY CD	A	Interest			Matured	01/13/11	M		
11. Wilmington Trust Co - DE CD	A	Interest			Matured	04/14/11	M		
12. Banco Popular - PR CD	A	Interest	M	T	Buy	04/21/11	M		
13. Bank of China - NY CD	A	Interest	M	T	Buy	04/21/11	M		
14. Investors Savings Bank - NJ CD	A	Interest			Buy	04/21/11	M		
15. Investors Savings Bank - NJ CD	A	Interest			Matured	10/28/11	M		
16. GE Capital Retail - UT - CD	A	Interest	M	T	Buy	10/28/11	M		
17. Western Asset Instl Liquid Res	A	Dividend	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. WF&G DC Plan-Legal Serv Pers-Scudder Stable Value Fund	C	Dividend	N	T					
19. WF&G 401K Plan-Scudder Stable Value Fund	C	Dividend	N	T					
20. Farm Property, Lawrence County, Pennsylvania	B	Rent	M	W					
21. Rental Property, Kings County, New York	E	Rent	N	W					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Avaya Communications, NCR Corp. new common stock, and Skyline Corp have been deleted from Part VII - Investments and Trusts as they fall below the reporting value of \$1000 and were marked with a (Y) in my report for 2010.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Elizabeth S. Stong**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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