

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Hughes, Jeffrey R.	2. Court or Organization U.S. Bankruptcy Ct, WD Mich	3. Date of Report 05/15/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address One Division NW Grand Rapids, Mi 49503		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Director,	Hope Network
2.	Trustee	Inter Vivos Trust
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. Institute for Continuing Legal Education	04/01	Plymouth, Michigan	Seminar Speaker	Travel
2. American Bankruptcy Institute	6/9 to 6/12	Acme, Michigan	Seminar Speaker	Travel, food and lodging
3. Bankruptcy Section, Federal Bar Association for the Western District of Michigan	7/28 to 7/30	Boyne Falls, Michigan	Seminar Speaker	Travel, food and lodging
4. Administrative Office	11/6 to 11/9	Washington, DC	BJAG meeting	Travel, food and lodging
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Bank of America	Line of Credit	K
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Merrill Lynch CMA Account									
2. - CMA Tax Exempt Fund (see Section VIII)	A	Int./Div.	J	T					
3. - Mich St Hosp Fin Authority Bond	A	Interest	J	T					
4. - Harper Creek Mi SD Bond	A	Interest			Redeemed	05/02/11	J	A	
5. - Johnson & Johnson Common Stock	A	Int./Div.	J	T					
6. - Eaton Vance Wwide Health Sci Func Class C	A	Distribution			Sold (part)	08/08/11	J	A	
7.					Sold	08/15/11	J	A	
8. - Ing Index Plus Smallcap Fund Class C	B	Distribution	K	T	Sold (part)	08/08/11	J	B	
9. - Wells Fargo Small Cap Fd Class C	B	Distribution			Sold	08/15/11	J	C	
10. - Alliance Bernstein Municipal Inc Fd Class C	A	Distribution	K	T					
11. - Lord Abbett Affiliated Fd Class C	A	Distribution	K	T	Sold (part)	08/08/11	J	B	
12. - Eaton Vance Floating Rate Fd Class C	A	Distribution	J	T	Buy	08/15/11	J		
13. - Wells Fargo Inflation Prot Bd FD Cl C	A	Distribution	J	T	Buy	08/15/11	J		
14. - ML Bank Deposit (held for Person A) (See Section VII)	A	Interest	J	T					
15. - Franklin Floating Rate Daily /Acc Fd Cl C	A	Distribution	J	T	Buy	05/23/11	J		
16.					Sold (part)	09/14/11	J	A	
17. -RS Floating Rate Fd Cl C	A	Distribution	J	T	Buy	05/23/11	J		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18.					Sold (part)	09/14/11	J	A	
19.					Sold (part)	12/19/11	J	A	
20. Merrill Lynch IRA	E	Int./Div.	O	T					
21. - ML Bank USA RASP									
22. - NM Ford Motor Credit Co Note Ser COBR 6.85% 5/20/14					Redeemed	05/20/11	J	A	
23. - Blackrock Global Sm Cap Value (f/k/a ML Global Sm Cap)									
24. - Blackrock Lg Cap Growth (f/k/a ML Lg Cap Growth)					Sold	08/08/11	L	A	
25. - Oppenheimer Developing Markets Fund Class C									
26. - Oppenheimer Value Fund Class C									
27. - Oppenheimer Sm & Mid Cap Fund					Sold	08/08/11	K	A	
28. - Wells Fargo Sm Cap Value Fund Class C					Sold (part)	08/08/11	J	C	
29.					Sold	08/15/11	K	D	
30. - Pioneer Global High Yield Fund Class C									
31. - Touchstone Mid Cap Growth Fund Class C					Sold (part)	08/08/11	J	A	
32. - Thornburg Income Builder Fund Class C									
33. - American High Income Trust Fund Class C									
34. - Pimco Real Return Bond Fund Class C					Buy (add'l)	08/16/11	L		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. - Eaton Vance Tax-Managed Multi-Cap Growth Fd Cl C					Sold	08/08/11	J	A	
36. - Principal Investors Pref Sec Class C									
37. - Templeton Global Bond Fd Class C									
38. - Pioneer Strategic Income Fd Class C									
39. - Loomis Sayles Strategic Income Fd Class A									
40. - Prudential Jennison Mid Cap Growth Fd Inc Cl C									
41. - Mainstay Large Cap Growth Fd Class C					Sold	08/15/11	K	C	
42. - Franklin Floating Rate Daily Access Fd Cl C					Buy	08/11/11	L		
43. - Wells Fargo Inflation Protected BD Fd Cl C					Buy	08/15/11	K		
44. - Mainstay Floating Rate Fd Cl C					Buy	08/15/11	K		
45. Northwestern Mutual Whole Life Ins Policies (Cash Surrender)		None	L	V					
46. Inter Vivos Marital Trust (See Part VIII)									
47.									
48.									
49.									
50.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Section I, I. 2. The inter vivos trust is not funded.

Section VII, I. 2. The "CMA Tax-Exempt Fund" is not a purchased fund. Rather, it is the CMA's current account for maintaining cash.

Section VII, I.14 The ML Bank Deposit Fund was understated in the 2011 report. Its year end value should have been identified as "K" instead of "J".

Section VII, I. 39. Value of Northwestern Mutual Whole Life Insurance Policies is based upon their reported cash surrender values.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Jeffrey R. Hughes**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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