

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2017

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Karas, Kenneth M.	2. Court or Organization US District Court -- SDNY	3. Date of Report 05/22/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge -- Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address 300 Quarropas Street, Room 533 White Plains, NY 10601		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee	Trustee #1
2.	Member, Board of Directors	National Association of Urban Debate Leagues
3.	Debate Coach (Volunteer, Unpaid)	High School
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2017

Davis, Polk & Wardwell -- Salary

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. JFCU	A	Interest	J	T					
2. Citibank Savings Account	A	Interest	J	T					
3. Citibank Checking Account	A	Interest	L	T					
4. HR-10 Spartan 500 Index	D	Dividend	O	T	Buy (add'l)	02/16/17	L		
5. HR-10 Fidelity Retirement Money Market	A	Interest	J	T					
6. 401K Spartan 500 Index	D	Dividend	N	T	Buy (add'l)	02/16/17	J		
7.					Buy (add'l)	12/29/17	J		
8. 401K Fidelity Retirement Money Market	A	Interest	J	T					
9. E*Trade Sweep Account	A	Interest	J	T					
10. NY 529 Vanguard Agressive Fund (no control)		None	L	T					
11. NY 529 Vanguard Aggressive Fund (no control)		None	L	T					
12. Citibank IRA	A	Interest	J	T					
13. Citibank IRA	A	Interest	J	T					
14. HR-10 SPDR S&P MidCap 400 ETF TR	B	Dividend	L	T	Buy (add'l)	01/31/17	J		
15.					Buy (add'l)	04/28/17	J		
16.					Buy (add'l)	07/31/17	J		
17.					Buy (add'l)	10/31/17	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. HR-10 SPRTN Total Market Index Fund	A	Dividend	K	T	Buy (add'l)	04/12/17	J		
19.					Buy (add'l)	12/15/17	J		
20. HR-10 Fidelity Low Priced Stock Fund	C	Dividend	L	T	Buy (add'l)	09/15/17	J		
21.					Buy (add'l)	12/08/17	J		
22. HR-10 Fidelity Cash Reserves	A	Interest	J	T					
23. 401K SPRTN Total Market Index Fund	C	Dividend	N	T	Buy (add'l)	02/16/17	J		
24.					Buy (add'l)	12/29/17	J		
25. 401K BlackRock Global Allocation Fund	D	Dividend	M	T	Buy (add'l)	07/21/17	J		
26.					Buy (add'l)	12/20/17	J		
27. 401K Fidelity Cash Reserves	A	Interest	J	T					
28. IRA Fidelity Low Priced Stock Fund	B	Dividend	K	T	Buy (add'l)	09/15/17	J		
29.					Buy (add'l)	12/08/17	J		
30. IRA Blackrock Global Allocation Fund	A	Dividend	J	T	Buy (add'l)	07/21/17	J		
31.					Buy (add'l)	12/20/17	J		
32. IRA Fidelity Cash Reserves	A	Interest	J	T					
33. IRA Fidelity Low Priced Stock Fund	B	Dividend	K	T	Buy (add'l)	09/15/17	J		
34.					Buy (add'l)	12/08/17	J		

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35. IRA Blackrock Global Allocation Fund	A	Dividend	J	T	Buy (add'l)	07/21/17	J		
36.					Buy (add'l)	12/20/17	J		
37. IRA Fidelity Cash Reserves	A	Interest	J	T					
38. IRA Fidelity Contrafund	B	Dividend	K	T	Buy (add'l)	02/13/17	J		
39.					Buy (add'l)	12/08/17	J		
40. Fidelity ContraFund	E	Dividend	N	T	Buy (add'l)	07/31/17	K		
41.					Buy (add'l)	11/10/17	J		
42.					Buy (add'l)	12/08/17	K		
43. Fidelity Low Priced Stock Fund	E	Dividend	N	T	Buy (add'l)	02/13/17	L		
44.					Buy (add'l)	08/14/17	J		
45.					Buy (add'l)	09/15/17	K		
46.					Buy (add'l)	12/08/17	J		
47. BBH Core Select Fund	F	Dividend	N	T	Buy (add'l)	02/13/17	L		
48.					Buy (add'l)	07/31/17	K		
49.					Buy (add'l)	10/27/17	K		
50.					Buy (add'l)	12/15/17	L		
51. BlackRock Global Allocation Fund	D	Dividend	M	T	Buy (add'l)	02/13/17	K		

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52.					Buy (add'l)	07/21/17	J		
53.					Buy (add'l)	11/10/17	K		
54.					Buy (add'l)	12/20/17	J		
55. Fidelity 500 Index Premium Class (FUSVX)	A	Dividend	J	T	Buy	08/14/17	J		
56.					Buy (add'l)	10/06/17	J		
57.					Buy (add'l)	12/15/17	J		
58. BlackRock Strategic Muni Opportunities	E	Dividend	O	T	Sold (part)	02/01/17	K		
59.					Buy (add'l)	04/28/17	J		
60.					Buy (add'l)	05/31/17	J		
61.					Buy (add'l)	06/30/17	J		
62.					Buy (add'l)	07/31/17	K		
63.					Buy (add'l)	08/31/17	J		
64.					Buy (add'l)	09/29/17	J		
65.					Buy (add'l)	10/27/17	K		
66.					Buy (add'l)	10/31/17	J		
67.					Buy (add'l)	11/30/17	J		
68.					Buy (add'l)	12/29/17	J		

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69. Deutsche Intermediate Tax/AMT Free Fund	E	Dividend	O	T	Sold (part)	02/01/17	K		
70.					Buy (add'l)	04/24/17	J		
71.					Buy (add'l)	05/24/17	J		
72.					Buy (add'l)	06/26/17	J		
73.					Buy (add'l)	07/25/17	J		
74.					Buy (add'l)	08/14/17	K		
75.					Buy (add'l)	08/25/17	J		
76.					Buy (add'l)	09/25/17	J		
77.					Buy (add'l)	10/25/17	J		
78.					Buy (add'l)	11/10/17	L		
79.					Buy (add'l)	11/24/17	J		
80.					Buy (add'l)	12/06/17	J		
81.					Buy (add'l)	12/22/17	J		
82. Vanguard Intermediate Tax Exempt Admiral	D	Dividend	N	T	Sold (part)	02/01/17	M		
83.					Buy (add'l)	04/28/17	J		
84.					Buy (add'l)	04/28/17	J		
85.					Buy (add'l)	05/31/17	J		

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86.					Buy (add'l)	06/30/17	J		
87.					Buy (add'l)	07/31/17	J		
88.					Buy (add'l)	08/14/17	K		
89.					Buy (add'l)	08/31/17	J		
90.					Buy (add'l)	09/29/17	J		
91.					Buy (add'l)	10/27/17	L		
92.					Buy (add'l)	10/31/17	J		
93.					Buy (add'l)	11/30/17	J		
94.					Buy (add'l)	12/29/17	J		
95. Fidelity Spartan Total Index	D	Dividend	O	T	Buy (add'l)	02/13/17	M		
96.					Buy (add'l)	04/12/17	J		
97.					Buy (add'l)	10/27/17	K		
98.					Buy (add'l)	12/15/17	J		
99. Morgan Stanley Long/Short Fund A	A	Dividend			Sold (part)	01/27/17	K		
100.					Sold (part)	04/27/17	L		
101.					Sold (part)	07/25/17	K		
102.					Sold	10/27/17	J		

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(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
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103. Fidelity Municipal Money Market	B	Interest	K	T					
104. Fidelity Treasury Money Market	A	Interest	K	T					
105. Glenmede Large Cap Core	D	Dividend	M	T	Buy (add'l)	02/13/17	K		
106.					Buy (add'l)	07/10/17	J		
107.					Buy (add'l)	08/14/17	K		
108.					Buy (add'l)	10/10/17	J		
109.					Buy (add'l)	12/18/17	J		
110. 401(k) Glenmede Large Cap Core	B	Dividend	K	T	Buy (add'l)	07/10/17	J		
111.					Buy (add'l)	10/10/17	J		
112.					Buy (add'l)	12/18/17	J		
113. HR-10 BBH Core Select Fund	D	Dividend	L	T	Buy (add'l)	12/15/17	J		
114. HR-10 Glenmede Large Cap Core	D	Dividend	M	T	Buy (add'l)	07/10/17	J		
115.					Buy (add'l)	10/10/17	J		
116.					Buy (add'l)	12/18/17	J		
117. 401(k) Fidelity Contrafund	A	Dividend	J	T	Buy (add'l)	02/13/17	J		
118.					Buy (add'l)	12/08/17	J		
119. HR-10 Fidelity Contrafund	C	Dividend	L	T	Buy (add'l)	02/13/17	J		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120.					Buy (add'l)	12/08/17	J		
121. iShares Core S&P 500 (IVV)	A	Dividend	K	T	Buy	11/10/17	K		
122. iShares S&P Midcap (UH)	A	Dividend	L	T	Buy	07/31/17	K		
123.					Buy (add'l)	10/27/17	J		
124. iShares iBoxx Investment Grade (LQD)	D	Dividend	O	T	Buy	02/02/17	N		
125.					Buy (add'l)	07/31/17	L		
126. SPDR S&P Midcap 400 ETF	A	Dividend	L	T					
127.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Karas, Kenneth M.

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

The Trust discussed in Part I is a non-funded insurance trust for a family member who is a trustee of a similar trust in my name. However, neither trust confers any current benefits or income and only is triggered upon or my family member's demise.

In line 126, I added the SPDR S & P Midcap 400 ETF. That fund was listed in my 2016 report but was inadvertently left off in my 2017 report.

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Karas, Kenneth M.

Date of Report

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Kenneth M. Karas**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544