AO 10
Rev. 1/2012

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Clevenger, Raymond C.	United States Court of Appeals for the Federal Circuit	5/15/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
United States Circuit Court Judge (Senior)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2011 **to** 12/31/2011

7. Chambers or Office Address

717 Madison Place, N.W.
Washington, DC 20439

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☑ NONE *(No reportable positions.)*

POSITION	NAME OF ORGANIZATION/ENTITY
1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

DATE	PARTIES AND TERMS
1.	
2.	
3.	

Name of Person Reporting	Date of Report
Clevenger, Raymond C.	5/15/2012

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	2011	self-employed photographer
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	IP Section of Georgia State Bar Association	November 9-12, 2011	Cabo St. Lucas, Mexico	CLE Conference	Transportation, Meals, and Lodging
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

Name of Person Reporting	Date of Report
Clevenger, Raymond C.	5/15/2012

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
1. Bank of America (C.S.)	D	Dividend	P1	T					
2. Smith Barney Managed Municipal Fund	E	Interest	P1	T					
3. PNC Bank Now Account	D	Interest	L	T					
4. Shawnee Village Partners Units	A	Distribution	J	W					
5. Seminole Transporation Co. Mineral Contract	C	Royalty	J	W					
6. Coop Refining LLP Mineral Contract	A	Royalty	J	W					
7. Total Petroleum Co. Mineral Contract	B	Royalty	J	W					
8. Central Crude Co. Mineral Contract	B	Royalty	J	W					
9. Delaware Group Tax-Free Fund	E	Interest	N	T					
10. Smith Barney Daily Dividend Fund	E	Interest	N	T					
11. Kansas City Southern Industries (C..S.)	A	Dividend	L	T					
12. Walter Energy Inc. (C.S.)	A	Dividend	M	T					
13. Enzo Biochem Inc. (C.S.)	A	Dividend			Sold	12/19/11	J	A	
14. Baker Hughes Inc. (C.S.)	A	Dividend	M	T					
15. Barrick Gold Corp. (C.S.)	A	Dividend	M	T					
16. Ford Motor Company (C.S.)	A	Dividend	M	T					
17. Mueller Water Products Inc. (C.S.)	A	Dividend			Sold	10/27/11	M	A	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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Clevenger, Raymond C.	5/15/2012

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

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18. Weatherford International, Ltd. (C.S.)	A	Dividend			Sold	6/21/11	M	A	
19. Dow Chemical Co. (C.S.)	A	Dividend			Sold	07/18/11	M	E	
20. Mantech International Corp. (C.S.)	A	Dividend	L	T					
21. Apple, Inc. (C.S.)		None	M	T	Buy	11/16/11	M		
22. Ebay Inc. (C.S.)		None	M	T	Buy	7/27/11	M		
23. Molycorp Inc. (C.S.)		None	L	T	Buy	10/27/11	L		
24.									
25. Merrill Lynch Basic Value Fund	A	Dividend			Sold	08/22/11	J	A	
26. Merrill Lynch Global Fund	A	Dividend			Sold	08/22/11	J	A	
27. Merrill Lynch Capital Growth Fund	A	Dividend			Sold	08/22/11	J	A	
28. Odd Lot Fund	A	Dividend	J	T					
29. Gilead Sciences Inc. (C.S.)		None			Sold	01/26/11	J	A	
30. Loral Space & Communications Inc. (C.S.)		None			Sold	01/26/11	J	A	
31. Costco Companies, Inc. (C.S.)	A	Dividend	J	T					
32. Berkshire Hathaway Co. (C.S.)	A	Dividend	J	T					
33. General Electric Co. (C.S.)	A	Dividend	J	T					
34. Level 3 Communications Inc. (C.S.)	A	Dividend	J	T					

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35. Nokia Corp. (C.S.)		None			Sold	02/07/11	J	A	
36. Echelon Corp. (C.S.)	A	Dividend	J	T					
37. Human Genome Sciences Inc. (C.S.)		None			Sold	01/26/11	J	A	
38. Tyco Inc. (C.S.)	A	Dividend	J	T					
39. Walt Disney Co. (C.S.)	A	Dividend	J	T					
40. Europacific Growth Fund	A	Dividend	J	T					
41. Global High Income Dollar Fund	A	Dividend	J	T					
42. Bluefly Inc. (C.S.)		None			Sold	01/26/11	J	A	
43. Green Energy Management Systems, Inc. (C.S.)	A	Dividend	J	T					
44. Bank of America (C.S.)	A	Dividend			Sold	12/01/11	L	A	
45. Blackrock Trust Co. (C.S.)	A	Dividend	J	T					
46. Canadian Oil Sands Trust Co. (C.S.)	A	Dividend	J	T					
47. Chevron-Texaco Co. (C.S.)	A	Dividend	J	T					
48. Cisco Corp. (C.S.)	A	Dividend	J	T					
49. Dominion Reserve Inc. (C.S.)	A	Dividend	J	T					
50. Exxon Mobil Corp. (C.S.)	A	Dividend	J	T					
51. J.P. Morgan Chase & Co. (C.S.)	A	Dividend	J	T					

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52. Kayne Anderson Midstream Investment Co. (C.S.)	A	Dividend	J	T					
53. Lowe's Companies, Inc. (C.S.)	A	Dividend	J	T					
54. MBNA Corp. (C.S.)		None			Sold	01/26/11	J	A	
55. PHLO Corp. (C.S.)	A	Dividend	J	T					
56. Plum Creek Timber Co., Inc. (C.S.)		None			Sold	01/26/11	J	A	
57. Star Scientific, Inc. (C.S.).		None			Sold	01/26/11	J	A	
58. Verizon, Inc. (C.S.)	A	Dividend	J	T					
59. Keeley Small Cap. Value Fund	A	Dividend	J	T					
60. Oppenheimer International Small Co. Fund	A	Dividend	J	T					
61. Rayonier REIT Inc. (C.S.)		None			Sold	01/26/11	J	A	
62. Snow Capital Management Fund	A	Dividend	J	T					
63. Ishares DJ Select Dividend Fund	A	Dividend	J	T					
64. Ishares MSCI EAFE Index Fund		None			Sold	01/26/11	J	A	
65. News Corp. (C.S.)	A	Dividend	J	T					
66. Smuckers Inc. (C.S.)		None			Sold	01/26/11	J	A	
67. Dodge & Cox International Stock (C.S.)	A	Dividend	J	T					
68. Fairholme Fund Shares	A	Dividend	J	T					

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69. Lazard Energy Markets RBL Shares	A	Dividend	J	T					
70. Powershares Water Reserve Portfolio Shares	A	Dividend	J	T					
71. Reeltime Rentals, Inc. (C.S.)		None			Sold	01/26/11	J	A	
72. Apple Inc. (C.S.)		None	J	T					
73. Google Inc. (C.S.)		None	J	T					
74. American Century Small Cap. Value Fund	A	Dividend	J	T					
75. Cambiar Opportunity Fund	A	Dividend	J	T					
76. Cullen High Dividend Equity Fund	A	Dividend	J	T					
77. Eaton VNCE PRMTRC Fund	A	Dividend			Sold	8/22/11	J	A	
78. Franklin Mutual Global Discovery Fund	A	Dividend			Sold	8/22/11	J	A	
79. Thornburg International Value Fund		None			Sold	01/26/11	J	A	
80. Victory Diversified Stock Fund	A	Dividend			Sold	8/22/11	J	A	
81. Terre Haute, IN Sanitary District Bond	A	Interest	J	T					
82. Meckleburg, NC Public Improvement Bond	A	Interest	J	T					
83. Adrian, MI City School District Bond	B	Interest	K	T					
84. District of Columbia Series E BHAC Bond	C	Interest	M	T					
85. Paw Paw, MI Public School District Bond	B	Interest	K	T					

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86. Royal Oak, MI Hospital Authority Bond	B	Interest	K	T					
87. Anchor Bay, MI School District Bond	B	Interest	K	T					
88. Mercanolibre Inc. (C.S.)	A	Dividend	J	T					
89. AT&T Corp. (C.S.)	A	Dividend	J	T					
90. Clough Global Equity Fund	B	Dividend	K	T					
91. Clough Global Opportunity Fund	B	Dividend	L	T					
92. Proctor & Gamble Co. (C.S.)	A	Dividend	J	T					
93. Ishares FTSE Xinhua China Fund	A	Dividend	J	T					
94. Ishares MSCI Brazil Index Fund	A	Dividend	J	T					
95. Fairpoint Communications, Inc. (C.S.)	A	Dividend	J	T					
96. Frontier Communications, Inc. (C.S.)	A	Dividend	J	T					
97. American Capital World Fund	B	Dividend	L	T					
98. Heitmann REIT Fund	B	Dividend	L	T					
99. PIMCO Total Return Fund	B	Dividend	M	T					
100. Amazon.Com Inc. (C.S.)		None	J	T					
101. Harbor International Fund (C.S.)	A	Dividend	J	T	Buy	08/22/11	J		
102. Hartford Growth Opportunity Fund (C.S.)	A	Dividend	J	T	Buy	08/22/11	J		

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103. Ivy Asset Strategy Fund (C.S.)	A	Dividend	J	T	Buy	08/22/11	J		
104. Mainstay Large Capital Growth Fund (C.S.)	A	Dividend	J	T	Buy	08/22/11	J		
105. MFS Value Fund (C.S.)	A	Dividend	J	T	Buy	08/22/11	J		
106. Nuveen Build America Fund (C.S.)	A	Dividend	J	T	Buy	02/07/11	J		
107. Oppenheimer Gold & Special Minerals Fund (C.S.)	A	Dividend	J	T	Buy	02/07/11	J		
108. Vanguard Natural Resources (C.S.)	A	Dividend	J	T	Buy	07/20/11	J		
109. Vale, S.A. (C.S.)	A	Dividend	J	T	Buy	02/28/11	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Name of Person Reporting	Date of Report
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Raymond C. Clevenger

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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