

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) McVerry, Terrence F.	2. Court or Organization U. S. District Court W. District PA	3. Date of Report 05/04/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge-Senior Status	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2015 to 12/31/2015
7. Chambers or Office Address 6370 US PO & Courthouse 700 Grant St. Pittsburgh, PA 15219		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2015	PA State Employees Retirement Fund	\$11,576.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. PNC Certificate of Deposit	A	Interest			Redeemed	02/17/15	J	A	
2. PNC Certificate of Deposit	A	Interest			Redeemed	02/17/15	J	A	
3. American Funds Capital World Growth, Inc.	A	Dividend			Sold	03/31/15	K	A	
4. American Mutual Fund	A	Dividend			Sold	03/31/15	M	A	
5. Euro Pacific Growth Fund	A	Dividend			Sold	03/31/15	K	A	
6. Growth Fund of America	A	Dividend			Sold	03/31/15	L	A	
7. New Economy Fund	A	Dividend			Sold	04/07/15	M	A	
8. USB Pace Large Co. Value Equity Investment Fund Class A	A	Dividend			Sold	03/31/15	L	A	
9. Washington Mutual Investment Fund	A	Dividend			Sold	03/31/15	M	A	
10. USB IRA-The New Economy Fund	A	Dividend			Sold	03/31/15	L	A	
11. PNC Money Market	A	Interest			Redeemed	03/31/15	J	A	
12. Federated PA Municipal Income Fund	A	Dividend	K	T					
13.					Sold (part)	07/28/15	J	A	
14. Oakmark Fund I	A	Dividend			Sold	03/31/15	J	A	
15. FMI Common Stock Fund	A	Dividend	L	T					
16.					Buy (add'l)	04/07/15	K		
17. Oakmark Fund	A	Dividend	L	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
(See Column C2)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
	U = Book Value	V = Other	W = Estimated		

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18.					Buy (add'l)	04/07/15	L		
19. Goodhaven Fund	A	Dividend	L	T	Buy	04/01/15	L		
20. Harbor Internat'l Fund Inst Cl	A	Dividend	L	T	Buy	04/01/15	L		
21. Tweedy Browne Global Value Fund	A	Dividend	L	T	Buy	03/31/15	K		
22.					Buy (add'l)	04/01/15	K		
23.					Buy (add'l)	04/01/15	J		
24.					Buy (add'l)	04/01/15	K		
25. First Eagle Overseas Fund Cl I	A	Dividend	L	T	Buy	04/07/15	L		
26. Litman Gregory Masters Alt Strat	A	Dividend	L	T	Buy	04/07/15	L		
27. Thornburg Developing World Fund	A	Dividend	L	T	Buy	04/07/15	L		
28. FPA Capital Fund Cl A	A	Dividend	L	T	Buy	03/31/15	K		
29.					Buy (add'l)	04/01/15	L		
30.					Buy (add'l)	04/01/15	J		
31. FPA New Income Cl A	A	Dividend	M	T	Buy	04/01/15	J		
32.					Buy (add'l)	04/01/15	M		
33.					Buy (add'l)	04/07/15	L		
34. Harbor Internat'l Fund Inst Cl	A	Dividend	J	T	Buy	04/01/15	J		

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35. Touchstone Sands Capital Instl	A	Dividend	J	T	Buy	04/01/15	J		
36. Berkshire Hathaway B New Class	A	Dividend	L	T	Buy	03/31/15	K		
37.					Buy (add'l)	04/28/15	K		
38. Vulcan Value Partners Small Cap	A	Dividend	L	T	Buy	04/08/15	L		
39.					Buy (add'l)	04/28/15	K		
40. Nuance Concentrated Value	A	Dividend	L	T	Buy	04/28/15	L		
41. Yacktman Focused Inst	A	Dividend	L	T	Buy	04/28/15	L		

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3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

The extensive buying and selling of investments in section VII is due to a change in investment advisors and revamping investment strategies.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Terrence F. McVerry**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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