

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Wolfson, Freda L.	2. Court or Organization United States District Court for the District of New Jersey	3. Date of Report 05/11/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III District Judge, Active, Full-time	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2015 to 12/31/2015
7. Chambers or Office Address Clarkson S. Fisher U.S. Courthouse 402 East State Street Trenton, New Jersey 08608		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ **NONE** *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ **NONE** *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2015	State of New Jersey Judiciary - salary
2. 2015	Greenbaum, Rowe, Smith, & Davis - Partnership payment
3. 2015	Schwartz, Simon, Edelstein & Celson, LLC - Partnership payment
4. 2015	Palmisano & Goodman - Referral fee from Certified Trial Attorney

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ **NONE** *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Jack and Sheryl Morris through JSM at Falcon LLC and JSM at Stelton LLC	11/4/2015, 11/8/2015	New Jersey to Boca Raton, FL and return to New Jersey	Personal vacation	Transportation
2. Jack and Sheryl Morris through Jags Leasing LLC	2/12/2015	New Jersey to Bahamas	Personal vacation	Transportation
3. Jack and Sheryl Morris through JSM at Falcon LLC and JSM at Stelton LLC	2/12/2015 - 2/16/2015	Bahamas	Personal vacation	Transportation, lodging and meals
4. Jack and Sheryl Morris through Jags Leasing LLC	4/3/2015, 4/12/2015	New Jersey to Boca Raton, FL and return to New Jersey	Personal vacation	Transportation

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Bank of America (various accounts)	A	Interest	M	T					
2. Liberty Mutual Extra Value Life Insurance Policy (X)		None			Redeemed	11/10/15	J	D	
3. Liberty Mutual Life Extra Value Insurance Policy (X)		None			Redeemed	11/10/15	J	A	
4. Liberty Mutual Life Universal Insurance Policy (X)		None			Redeemed	11/10/15	J	A	
5. Liberty Mutual Extra Value Life Insurance Policy (X)		None			Redeemed	11/10/15	K	D	
6. Liberty Mutual Extra Value Life Insurance Policy (X)		None			Redeemed	11/10/15	J	A	
7. Liberty Mutual Life Universal Insurance Policy (X)		None			Redeemed	11/10/15	J	A	
8. Liberty Mutual Term Life Insurance Policy (X)	A	Interest			Redeemed	11/10/15	J	A	
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

In Part VII - Investments and Trusts - I have listed, for the first time, various life insurance policies that were purchased years ago (in the 1980s) by me and my spouse. To be clear, while these policies have an investment component, there is no option to, and indeed I did not, select any funds for which to invest the premiums. Rather, these policies are akin to whole life insurance policies, but with the option to build cash value. Additionally, although my spouse and I have redeemed these policies in 2015, I did not report them on my prior financial disclosures because I was not aware that these policies were subject to be disclosed. In fact, I was under the mistaken impression that all life insurance policies are treated as "term" life insurance, which is not reportable. As such, I have placed an X after each of the policies on Column A so as to introduce them for the first time in this report.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Freda L. Wolfson**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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