

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2017

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Sullivan, Patricia A.	2. Court or Organization District Court - RI	3. Date of Report 5/14/2018
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge (FT)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address Two Exchange Terrace Providence RI 02903		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member	Board of Directors of Roger Williams University School of Law
2. Manager and Member	
3. Director	Rhode Island Bar Foundation
4. Director	Rhode Island Chapter of Federal Bar Association
5. Adjunct Professor	Roger Williams University School of Law

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2017

Citizens Bank (pension)

2. 2017

Bank of America (pension)

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. MFS Investment Management (Educational Funds)									
2. --MFS Growth Allocation Fund B (MBGWX)	A	Dividend	J	T					
3. US Treasury EE Bonds	A	Interest	J	T					
4. Northwest Mutual Life Policy "Adjustable CompLife"	C	Dividend	M	T					
5. Minnesota Variable Group Universal Life Insurance Policy									
6. --Janus Henderson Vit Forty	A	Int./Div.	J	T					
7. --SFT Wellington CEQ1	A	Int./Div.	J	T					
8. --Ivy VIP Value	A	Int./Div.	J	T					
9. --FID VIP Equity Income	A	Int./Div.	J	T					
10. --Janus Hend Vit Overseas	A	Int./Div.	J	T					
11. Membership in [REDACTED]	C	Distribution	M	U					
12. Santander Account	A	Interest	L	T					
13. Santander Account	A	Interest	J	T					
14. Santander Money Market Account	A	Interest	L	T					
15. Schwab Account (IRA)									
16. --Schwab Govt Money Fund (SWGXX)	A	Interest	K	T					
17. --Brandes Intl Small Cap (BISMV)	B	Dividend	K	T	Sold (part)	01/13/17	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. --PIMCO Foreign Bond (PFORX)	A	Dividend	K	T	Buy	03/01/17	K		
19. --Teton Convertible Sec (WESIX)	B	Dividend	M	T	Buy	07/28/17	M		
20. --Western Asset Macro Opportunities (LAOIX)	C	Dividend	M	T					
21. --Invesco Global Market Neutral (MKNYX)	A	Dividend			Sold	03/01/17	M	A	
22. --Charles Schwab Bank account	A	Interest	J	T					
23. --Fidelity Floating Rate HI INCM (FFRHX)	D	Dividend	M	T					
24. --First Eagle High Yield FD A (FEHIX)	D	Dividend	M	T					
25. --Invesco Conv Securities FD CL (CNSAX)	B	Dividend			Sold	07/28/17	M	A	
26. --Pimco 0-5 High Yield Corp B (HYS)	B	Dividend	K	T					
27. --Fidelity ADV Emerging Mkts Inc (FMKIX)	C	Dividend	L	T					
28. --SPDR INTL Government TIPS ETF (WIPX)	A	Dividend			Sold	03/01/17	L	A	
29. --Templeton Global Bond Fund	D	Dividend	N	T					
30. --First Eagle US Value Fund CL (FEVIX)	B	Dividend	K	T					
31. --Goldman Sachs Small Mid Cap (GSMYX)	A	Dividend	M	T					
32. --Powershares S&P ETF 500 Low VO (SPLV)	B	Dividend	M	T					
33. --Western Core Plus Bond (WACPX)	D	Dividend	N	T	Buy	04/19/17	J		
34.					Buy (add'l)	09/28/17	J		

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35. --Wells Fargo Low Volatility (WLVOX)	A	Dividend	L	T	Buy	03/01/17	L		
36.					Buy (add'l)	04/19/17	K		
37. DFA US Large Cap Value (DFLUX)	A	Dividend	M	T	Buy	08/01/17	M		
38. --Fidelity Total Emerging MKTS (FTEJX)	A	Dividend	M	T	Buy	07/31/17	M		
39. --Putnam Capital Spectrum FD CL (PVSAX)	A	Dividend	L	T					
40. --Royce Special Equity FD Invest (RYSEX)	A	Dividend	K	T					
41. --Invesco All Cap Market Neutral (CPNYX)	A	Dividend			Sold	08/02/17	M	A	
42. --Schwab S&P 500 Selct Shs (SWPPX)	D	Dividend	M	T					
43. --First Eagle Overseas (SGOIX)	D	Dividend	L	T					
44. --Ishares MSCI ETF Emerging MKTS (EEMV)	C	Dividend			Buy (add'l)	04/19/17	K		
45.					Sold	07/31/17	M	A	
46. --Powershares ETF S&P INTL (IDLV)	B	Dividend	L	T					
47. --SCHW Intl SCAP ETF (SCHC)	B	Dividend	M	T					
48. --SPDR DJ Wilshire Intl Real Est (RWX)	C	Dividend	L	T					
49. --SPDR DJ Wilshire REIT (RWR)	A	Dividend	J	T					
50. --Loomis Sayles Senior Fltng Rate & Fixed (LSFYX)	C	Dividend	K	T					
51. --Putnam Capital Spectrum FD CL Y (PVSYX)	A	Dividend	M	T					

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52. --Hartford Global Bond (HWDYX)	A	Dividend	K	T					
53. Schwab Account									
54. --Schwab Govt Money Fund	A	Int./Div.	L	T					
55. --First Eagle US Value (FEVIX)	B	Dividend	K	T	Sold (part)	01/13/17	K	A	
56.					Sold (part)	08/01/17	K	A	
57. --Fidelity ADV Emerging Mar (FMKIX)	A	Dividend	K	T	Buy (add'l)	12/13/17	J		
58. --iShares MSCI (EEMV)	B	Dividend	K	T					
59. --First Eagle Overseas (SGOIX)	A	Dividend	K	T					
60. --SPDR Nuveen Barclays (SHM)	A	Dividend			Sold	12/13/17	K	A	
61. --Schwab S&P 500 Select (SWPPX)	A	Dividend	K	T	Buy (add'l)	01/13/17	J		
62. --Templeton Global Bond Fund (TGBAX)	A	Dividend			Sold (part)	04/16/17	J	A	
63.					Sold	12/13/17	L	A	
64. --SPDR INTL Government (WIP)	A	Dividend			Sold	03/01/17	J	A	
65. --MKT Vectors ETF (HYD)	B	Dividend	K	T					
66. --Goldman Sachs Small Mid Cap (GSMYX)	B	Dividend	K	T					
67. --Lord Abbett Inflation (LIFIX)	A	Dividend			Sold	01/13/17	J	A	
68. --Loomis Sayles Senior (LSFYX)	B	Dividend			Sold	12/13/17	K	A	

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69. --Putnam Capital Spectrum (PVSX)	A	Dividend	K	T					
70. --SPDR DJ Wilshire REIT (RWR)	A	Dividend	J	T					
71. --JP Morgan Tax Aware Income Opp (JTASX)	A	Dividend	K	T					
72. --PIMCO Foreign Bond (PFORX)	A	Dividend	K	T	Buy	03/01/17	J		
73.					Buy (add'l)	12/13/17	K		
74. --Western Asset Macro Opportunities (LAOIX)	A	Dividend	K	T					
75. --Invesco All Cap Market Neutral (CPNYX)	A	Dividend			Sold	08/02/17	K	A	
76. --Eaton Vance Muni Oppty (EMOIX)	A	Dividend	K	T	Buy (add'l)	12/13/17	J		
77. --Fidelity Total Emerging Mkts (FTEJX)	A	Dividend	K	T	Buy	07/31/17	K		
78. --DFA US Large Cap Value (DFLVX)	A	Dividend	K	T	Buy	08/01/17	K		
79. --JP Morgan Hedged Equity (JHEQX)	A	Dividend	K	T	Buy	08/02/17	K		
80. --Fidelity Floating Rate Hi Income (FFRHX)	A	Dividend	K	T	Buy	12/13/17	K		

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3. Value Method Codes (See Column C2)	Q ~Appraisal U ~Book Value	R ~Cost (Real Estate Only) V ~Other	S ~Assessment W ~Estimated	T ~Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I:

Line 3: Please see the letter from the Committee on Codes of Conduct that I have filed in connection with prior annual Financial Disclosure Reports.

Part VII:

Line 5-10: This life insurance policy provides me with quarterly reports that show the cash value for the policy, the investment gain/loss for the policy and the "unit value" and "units held" in each "account" listed on Lines 6-10. Each of the five accounts is 20% of the total. The statements provide no information about the income earned in each account. I have reported the income for the policy based on the total "investment gain/loss" as it appears in the year-end statement. The income for the underlying accounts is an estimate based on 20% of the total. The names of three of the accounts appear to have changed since 2016. I report them as reflected in December report I received from the insurance company; I am not aware that the name change reflects a purchase or sale.

Line 11: The asset listed on Line 11 is membership in an entity that has never made a distribution to its members. The entity's sole asset, a vacation cottage, is used by the members from time to time; I use an estimate of the value of this use as "income."

Line 15: This IRA is actually two accounts, one in my name and one in my husband's name, managed by the same person at Schwab.

Deletion of Line 69 from 2016 Report: On Line 69 of the 2016 Report, I reported as "partial" the sale of Vanguard Interim Term Tax Exempt (VWIUX); it should have been reported as entirely sold. Otherwise, the information reported for this asset in 2016 is correct. Because it was entirely sold before the end of 2016, it has been deleted from the 2017 Report.

Note: In the process of going through my records to prepare this Report, I considered (for the first time) whether a "time share" in St. John, U.S.V.I. is an asset that should have been reported. This "time share" allows my husband and me to stay for one week during the late fall, but subject to availability. It was purchased for \$36,000 in 2006. It generates no income but requires payment of expenses. As far as I know, it has de minimis resale value because it can be used only subject to availability, which is limited. Because of hurricanes, I received no benefit in 2017. It does not appear to be required to be reported as it does not fall into any category on the form; I am mentioning it here in an abundance of caution.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Patricia A. Sullivan

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544