

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Pacz, Richard A.	2. Court or Organization U.S. Court of Appeals for the Ninth Circuit	3. Date of Report 06/06/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address U.S. Court of Appeals 125 S. Grand Avenue, Ste. 300 Pasadena, CA 91105		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Board of Directors	Western Justice Center, Pasadena, CA
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. Monthly	California Judges Retirement System	\$6,800.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2016	Davita Health Care Partners - Salary
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. NYU Law School	February 26 to March 1, 2016	New York	Moot court	Travel & lodging
2. Yale Law School	March 28-29, 2016	New Haven, Ct	Meeting with students	Travel & Lodging
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Fidelity Magellan	A	Dividend	J	T					
2. Fidelity Asset Mgr 30% (IRA)	A	Dividend	K	T					
3. Fidelity Asset Mgr 20%	C	Dividend	M	T					
4. Fidelity CA Muni MM	A	Dividend	M	T	Buy (add'l)	03/04/16	L		
5.									
6.									
7.									
8. Bank Hapoalin (CD)	A	Interest			Redeemed	03/04/16	L		
9. Davita Health Care Partners Med Grp 401(K) Retirement Plan Mod Risk	B	Dividend	M	T					
10. Fidelity PAS (IRA)(Sp) See Note & transactions below									
11. - Strategic Advisers Small-mid Cap Fund	A	Dividend	K	T	Buy (add'l)	02/18/16	J		
12. - Strategic Advisers Small-mid Cap Fund					Sold (part)	03/03/16	J	A	
13. - Strategic Advisers Small-mid Cap Fund					Sold (part)	06/02/16	J	A	
14. - Strategic Advisers Small-mid Cap Fund					Sold (part)	09/08/16	J	A	
15. - Strategic Advisers Val. Fund	C	Dividend	L	T	Sold (part)	02/23/16	J	A	
16.					Sold (part)	03/18/16	J	A	
17.					Sold (part)	07/27/16	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. -- Strategic Adv Val. Fund					Sold (part)	12/02/16	J	A	
19. - Strategoc Advisers Core Income Fund	B	Dividend	M	T	Sold (part)	01/12/16	J	A	
20.					Sold (part)	02/18/16	J	A	
21.					Buy (add'l)	03/07/16	J		
22.					Buy (add'l)	04/04/16	J		
23.					Buy (add'l)	05/26/16	J		
24.					Buy (add'l)	07/27/16	J		
25.					Buy (add'l)	09/08/16	J		
26.					Buy (add'l)	12/02/16	J		
27. - Strategic Advisers Core Fund	C	Dividend	M	T	Buy (add'l)	02/18/16	J		
28.					Sold (part)	03/07/16	J	A	
29.					Sold (part)	03/18/16	J	A	
30.					Sold (part)	05/18/16	J	A	
31.					Sold (part)	07/27/16	J	A	
32.					Sold (part)	12/02/16	J	A	
33. - Strategic Advisers Int'l Fund	B	Dividend	L	T	Buy (add'l)	01/12/16	J		
34.					Sold (part)	03/07/16	J	A	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35.					Sold (part)	05/18/16	J	A	
36.					Sold (part)	09/08/16	J	A	
37. - Strategic Advisers Int'l Fund					Sold (part)	12/02/16	J	A	
38. - Strategic Advisers Growth Fund	D	Dividend	L	T	Sold (part)	03/07/16	J	A	
39.					Buy (add'l)	04/07/16	J		
40.					Sold (part)	07/27/16	J	A	
41.					Buy (add'l)	12/02/16	J		
42. - Strategic Advisers Emerging Markets	A	Dividend	K	T	Buy (add'l)	01/12/16	J		
43.					Sold (part)	03/18/16	J	A	
44. - FIMM Market Port Inst CL	A	Dividend			Buy (add'l)	01/12/16	J		
45.					Sold	02/18/16	J	A	
46. - FIMM Govt Port: Inst'l CL	A	Dividend	J	T	Buy	02/17/16	J		
47.					Buy (add'l)	03/07/16	J		
48.					Buy (add'l)	04/07/16	J		
49.					Sold (part)	05/18/16	J	A	
50.					Sold (part)	05/24/16	J	A	
51.					Sold (part)	08/16/16	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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52.					Sold (part)	12/30/16	J	A	
53. - Merger Fund	A	Dividend			Sold (part)	03/07/16	J	A	
54.					Sold (part)	06/02/16	J	A	
55.					Sold	10/06/16	J	A	
56. - Strategic Advisers Income Opportunities	B	Dividend	K	T	Sold (part)	07/27/16	J	A	
57.					Sold (part)	10/06/16	J	A	
58. - Strategic Advisers Sht Duration Fund	A	Dividend	L	T	Buy (add'l)	05/18/16	J		
59.					Buy (add'l)	09/08/16	J		
60.					Buy (add'l)	10/06/16	J		
61.					Buy (add'l)	10/07/16	J		
62.					Sold (part)	11/07/16	J	A	
63. Blackstone Alt. Multi Mgr	A	Dividend			Sold (part)	03/07/16	J	A	
64.					Sold (part)	04/07/16	J	A	
65.					Sold	05/24/16	J	A	
66. Fidelity GNMA Fund	A	Dividend	J	T					
67. Templeton Global Bond Class A	A	Dividend	J	T	Sold (part)	11/07/16	J	A	
68.					Sold (part)	11/17/16	J	A	

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69. Arden Alt Strategies Class I	A	Dividend			Sold (part)	03/07/16	J	A	
70.					Sold	03/31/16	J	A	
71. Fidelity SAI Emerg Markets Index	A	Dividend	J	T	Buy	05/18/16	J		
72.					Buy (add'l)	11/07/16	J		
73.					Sold (part)	12/02/16	J	A	
74. Fidelity SAI U.S. Large Cap Index	A	Dividend	J	T	Buy	07/27/16	J		
75.					Sold (part)	09/08/16	J	A	
76. AQR Multistrgy Alt. Class N	A	Dividend	J	T	Buy	03/07/16	J		
77. AQR Managed Futures Fund CL N	A	Dividend	J	T	Buy	05/18/16	J		
78.					Buy (add'l)	06/02/16	J		
79. Eaton Vance Global MACRO ABSLTE RT CL I	A	Dividend	J	T	Buy	06/02/16	J		
80. PIMCO Commodity Real Return Inst	A	Dividend	J	T	Buy	03/18/16	J		
81.					Sold (part)	04/07/16	J	A	
82.					Buy (add'l)	05/18/16	J		
83.					Buy (add'l)	09/08/16	J		
84.									
85.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII. Investments and Trusts (cont'd)

* Line 9 - My spouse's Davita Health Care Partners (401k) Retirement Plan is managed by Fidelity's Strategic Advisers, Inc.

* Line 10 - Fidelity Portfolio Advisory Services manages my spouse's IRA and consists of all the separate mutual funds noted on lines 11-83 (with transactions).

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Richard A. Paez**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544