

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2018

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) LOKEN, JAMES B.	2. Court or Organization EIGHTH CIRCUIT	3. Date of Report 05/01/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) CIRCUIT JUDGE (Active)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2018 to 12/31/2018
7. Chambers or Office Address U.S. Courthouse, Suite 11W 300 South Fourth Street Minneapolis, MN 55415		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Past President	Federal Bar Association, Minnesota Chapter
2.	Member	American Law Institute
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. University of Pennsylvania Law School	January 24-26, 2018	Philadelphia, PA	Judge moot court final argument.	Transportation, meals, room
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. STOCKS (All Common)									
2. Zimmer Holdings, Inc.	A	Dividend	J	T					
3. Target Corp	C	Dividend	L	T					
4. Emerson Electric	D	Dividend	M	T					
5. Exxon Corp.	B	Dividend	K	T					
6. Wells Fargo & Co.	A	Dividend	J	T					
7. XCel Energy, Inc.	D	Dividend	M	T					
8. Oracle Corp.	B	Dividend	L	T					
9. Cyberoptics Corp.		None	L	T					
10. Valero Energy	B	Dividend	K	T	Sold (part)	4/23/18	K	E	
11.					Sold (part)	6/22/18	K	E	
12. Transocean Ltd.		None	J	T					
13. Cardiovascular Systems		None	L	T	Buy (add'l)	01/05/18	K		
14. Clearfield Inc.		None	K	T	Buy (add'l)	06/22/18	J		
15. General Motors Corp.	B	Dividend	K	T					
16. Cisco Systems	B	Dividend	K	T					
17. MGC Diagnostics Corp.		None			Sold	01/02/18	L	E	

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Bioscrip Inc.		None	J	T					
19. Cypress Semiconductor	B	Dividend	K	T					
20. Kinder Morgan	B	Dividend	L	T	Buy (add'l)	10/31/18	K		
21.					Sold (part)	12/28/18	J		
22. Energy Transfer Partners LP	D	Distribution			Sold	10/19/18	L		
23. Energy Transfer LP	B	Dividend	L	T	Buy	10/19/18	L		Acq of Line 22 units
24. Delta Airlines	B	Dividend	L	T					
25. Trinity Industries Inc.	A	Dividend			Sold	03/26/18	K	D	
26. Intricon Corp.		None			Sold (part)	01/08/18	K	D	
27.					Sold (part)	03/14/18	J	D	
28.					Sold (part)	04/23/18	K	D	
29.					Sold	05/08/18	K	E	
30. Micon Technology		None	K	T					
31. Chesapeake Energy Corp		None	J	T	Buy (add'l)	03/26/18	J		
32.					Sold (part)	10/31/18	K		
33. Enbridge Energy Partners	B	Dividend			Merged (with line 34)	12/20/18	K		Merged into Enbridge Inc
34. Enbridge Inc.		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

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35. Gilead Sciences	B	Dividend	K	T					
36. Hi Crush Partners	D	Distribution	J	T	Sold (part)	10/09/18	K	A	
37. CVR Refining LP	A	Dividend			Sold	01/02/18	K	D	
38. Digi International Inc.		None	L	T	Buy	01/02/18	K		
39.					Buy (add'l)	03/14/18	K		
40.					Buy (add'l)	03/26/18	J		
41. Western Digital Corp.	A	Dividend			Buy	04/13/18	K		
42.					Buy (add'l)	05/08/18	K		
43.					Sold	12/20/18	K		
44. Cummins, Inc.	A	Dividend	K	T	Buy	06/12/18	K		
45. Caterpillar, Inc.	A	Dividend	K	T	Buy	08/06/18	K		
46. IBM Corp.	B	Dividend	K	T	Buy	01/05/18	K		
47.					Buy (add'l)	03/26/18	K		
48.					Buy (add'l)	04/23/18	K		
49.					Buy (add'l)	10/31/18	K		
50.					Sold (part)	12/20/18	K		
51. MUTUAL FUNDS									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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52. Columbia Acorn Fund	E	Dividend	M	T	Sold (part)	04/13/18	L		
53. Fidelity Equity Income Fund II	E	Dividend	M	T					
54. Fidelity Mtn. Tax Free Fund	A	Dividend	J	T					
55. Fidelity Muni Income Fund	E	Dividend	O	T					
56. Fidelity Real Estate Inv Trust	F	Dividend	P1	T	Sold (part)	11/30/18	L	E	
57. Fidelity 500 Index Prem Fund	E	Dividend	O	T					
58. Fidelity Balanced Fund	D	Dividend	M	T	Donated (part)				
59. Harbor International Fund	F	Dividend	N	T					
60. Investment Co Amer Fund	E	Dividend	N	T					
61. Mutual Beacon Fund	E	Dividend	M	T	Sold (part)	11/07/18	M	C	
62. New Perspective Fund	D	Dividend	M	T					
63. Oppenheimer Capital Inc Fund	C	Dividend	M	T					
64. Oppenheimer Strategic Income	C	Dividend	K	T					
65. Vanguard Fixed Inc Fund GNMA	A	Dividend	J	T					
66. Washington Mutual Fund	E	Dividend	N	T					
67. Vanguard Windsor Fund	C	Dividend	M	T					
68. Vanguard Hi-Yield Corp. Fund	C	Dividend	L	T					

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69. Vanguard Prime MM Fund		None	J	T					
70. Vanguard Long Term Tax Exempt Fund	A	Dividend	K	T					
71. Vanguard Wellington Fund	E	Dividend	N	T					
72. Vanguard Capital Value Fund	B	Dividend	L	T					
73. Vanguard REIT Index Fund	B	Dividend	K	T					
74. Artisan International Fund	E	Dividend	M	T					
75. Leuthold Core Inv. Fund	E	Dividend	O	T					
76. Selected American Shares Fund	E	Dividend	M	T					
77. Amer Century Equity Fund	E	Dividend	N	T					
78. Chase Growth Fund	E	Dividend	M	T					
79. Icon Health Care Fund	D	Dividend	M	T					
80. Matthews Pacific Tiger Fund	D	Dividend	M	T					
81. Matthews Asia Dividend Fund	D	Dividend	M	T					
82. Schwab Balanced Fund	D	Dividend	M	T					
83. Schwab Total Stock Market Fund	B	Dividend	L	T					
84. MISC.									
85. F&B Building Partnership		None	J	W					

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86. RBC Insured Deposits	A	Interest	M	T					
87. Schwab Advance Cash Reserve Fund	A	Dividend	L	T					
88. Wells Fargo Bank	A	Interest	J	T					
89. Fidelity Govt Cash Reserve Fund	A	Interest	L	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **JAMES B. LOKEN**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544