

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Pacz, Richard A.	2. Court or Organization U.S. Court of Appeals for the Ninth Circuit	3. Date of Report 06/10/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address U.S. Court of Appeals 125 S. Grand Avenue, Ste. 300 Pasadena, CA 91105		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Board of Directors, Chair	Western Justice Center, Pasadena, CA
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 10

Name of Person Reporting

Paez, Richard A.

Date of Report

06/10/2015

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. Monthly	California Judges Retirement System	\$6,800.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	[REDACTED] - Salary
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 10

Name of Person Reporting

Paez, Richard A.

Date of Report

06/10/2015

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

FINANCIAL DISCLOSURE REPORT

Page 4 of 10

Name of Person Reporting

Paez, Richard A.

Date of Report

06/10/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Fidelity Magellan	A	Dividend	J	T					
2. Fidelity Asset Mgr 30% (IRA)	A	Dividend	K	T					
3. Fidelity Asset Mgr 20%	A	Dividend	L	T					
4. Fidelity CA Muni MM	A	Dividend	M	T	Buy	01/22/14	M		
5. - Fidelity CA Muni MM					Buy (add'l)	01/23/14	K		
6. - Fidelity CA Muni MM					Sold (part)	06/13/14	J	A	
7. - Fidelity CA Muni MM					Sold (part)	06/30/14	J	A	
8. - Fidelity CA Muni MM					Sold	07/01/14	J	A	
9. - Fidelity CA Muni MM					Sold (part)	08/14/14	J	A	
10. - Fidelity CA Muni MM					Sold (part)	08/26/14	J	A	
11. - Fidelity CA Muni MM					Sold (part)	09/02/14	J	A	
12. - Fidelity CA Muni MM					Sold (part)	09/09/14	J	A	
13. - Fidelity CA Muni MM					Sold (part)	09/10/14	J	A	
14. - Fidelity CA Muni MM					Buy (add'l)	11/14/14	L		
15. - Fidelity CA Muni MM					Sold (part)	12/01/14	J	A	
16. SAFRA Nat'l Bk N.Y. CD	A	Int./Div.			Sold	11/14/14	L	A	
17. 401(K) Retirement Plan Mod Risk	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = \$50,001 - \$100,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 10

Name of Person Reporting

Paez, Richard A.

Date of Report

06/10/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Fidelity PAS (IRA)(Sp) See Note	D	Dividend							
19. - Fidelity Total Bond	B	Dividend	K	T	Sold (part)	10/17/14	J	A	
20. - Fidelity Total Bond					Buy (add'l)	12/05/14	J		
21. - Fidelity Total Bond					Buy (add'l)	12/23/14	J		
22. - Pimco Total Return Adm Shs	B	Dividend	K	T	Buy (add'l)	12/23/14	J		
23. - Pimco Short Term Adm Shs	A	Dividend			Sold (part)	01/20/14	J	A	
24. - Pimco Short Term Adm Shs					Sold (part)	08/05/14	J	A	
25. - Strategic Advisers Small-mid Cap Fund	B	Dividend	K	T	Buy (add'l)	06/05/14	J		
26. - Strategic Advisers Small-mid Cap Fund					Buy (add'l)	08/05/14	J		
27. - Strategic Advisers Small-mid Cap Fund					Buy (add'l)	10/17/14	J		
28. - Strategic Advisers Small-mid Cap Fund					Sold (part)	12/05/14	J	A	
29. - Strategic Advisers Small-mid Cap Fund					Buy (add'l)	12/23/14	J		
30. - Strategic Advisers Val. Fund	D	Dividend	L	T	Sold (part)	06/05/14	J	A	
31. - Strategic Advisers Val. Fund					Sold (part)	10/17/14	J	A	
32. - Strategic Advisers Val. Fund					Buy (add'l)	12/05/14	J		
33. - Strategic Advisers Val Fund					Buy (add'l)	12/29/14	J		
34. - Strategoc Advisers Core Income Fund	B	Dividend	L	T	Buy (add'l)	03/06/14	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 10

Name of Person Reporting

Paez, Richard A.

Date of Report

06/10/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. - Strategic Advisers Core Income Fund					Sold (part)	06/05/14	J	A	
36. - Strategic Advisers Core Income Fund					Sold (part)	10/17/14	J	A	
37. - Strategic Advisers Core Income Fund					Buy (add'l)	12/05/14	J		
38. - Strategic Advisers Core Income Fund					Buy (add'l)	12/23/14	J		
39. - Strategic Advisers Core Fund	D	Dividend	M	T	Buy (add'l)	02/07/14	J		
40. - Strategic Advisers Core Fund					Sold (part)	03/06/14	J	A	
41. - Strategic Advisers Core Fund					Buy (add'l)	06/05/14	J		
42. - Strategic Advisers Core Fund					Sold (part)	07/16/14	J	A	
43. - Strategic Advisers Core Fund					Buy (add'l)	08/05/14	K		
44. - Strategic Advisers Core Fund					Buy (add'l)	08/06/14	J		
45. - Strategic Advisers Core Fund					Buy (add'l)	08/08/14	J		
46. - Strategic Advisers Core Fund					Buy (add'l)	08/11/14	J		
47. - Strategic Advisers Core Fund					Buy (add'l)	10/17/14	J		
48. - Strategic Advisers Core Fund					Sold (part)	12/05/14	J	A	
49. - Strategic Advisers Core Fund					Buy (add'l)	12/23/14	J		
50. - Strategic Advisers Int'l Fund	C	Dividend	M	T	Buy (add'l)	01/30/14	J		
51. - Strategic Advisers Int'l Fund					Buy (add'l)	02/07/14	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 10

Name of Person Reporting

Paez, Richard A.

Date of Report

06/10/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. - Strategic Advisers Int'l Fund					Sold (part)	06/05/14	J	A	
53. - Strategic Advisers Int'l Fund					Buy (add'l)	07/16/14	J		
54. - Strategic Advisers Int'l Fund					Sold (part)	12/05/14	J	A	
55. - Strategic Advisers Int'l Fund					Buy (add'l)	12/23/14	K		
56. - Strategic Advisers US Opportunities Fund	A	Dividend			Sold (part)	03/06/14	J	A	
57. - Strategic Advisers US Opportunities Fund					Sold (part)	08/05/14	J	A	
58. - Strategic Advisers US Opportunities Fund					Sold	08/08/14	J	A	
59. - Strategic Advisers Growth Fund	C	Dividend	L	T	Sold (part)	03/06/14	J	A	
60. - Strategic Advisers Growth Fund					Sold (part)	06/05/14	J	A	
61. - Strategic Advisers Growth Fund					Sold (part)	12/05/14	J	A	
62. - Strategic Advisers Growth Fund					Buy (add'l)	12/23/14	J		
63. - Strategic Advisers Emerging Markets	A	Dividend	J	T					
64. - FIMM Market Port Inst CL	A	Dividend	J	T	Buy (add'l)	02/25/14	J		
65. - FIMM Market Port Inst CL					Buy (add'l)	03/06/14	J		
66. - FIMM Market Port Inst CL					Sold (part)	05/20/14	J	A	
67. - FIMM Market Port Inst CL					Buy (add'l)	06/05/14	J		
68. - FIMM Market Port Inst CL					Sold (part)	08/19/14	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 10

Name of Person Reporting

Paez, Richard A.

Date of Report

06/10/2015

VII. INVESTMENTS and TRUSTS -- Income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

69. - FIMM Market Port Inst CL					Sold (part)	11/25/14	J	A	
70. - FIMM Market Port Inst CL					Buy (add'l)	12/05/14	J		
71. - Merger Fund	A	Dividend	J	T					
72. - Strategic Advisers Income Opportunities	A	Dividend	K	T	Sold (part)	07/16/14	J	A	
73. - Strategic Advisers Income Opportunities					Buy (add'l)	12/23/14	J		
74. - Templeton Global Bond Class A	A	Dividend	J	T	Buy (add'l)	12/23/14	J		
75. - Arden Alt Strategies Class I	A	Dividend	J	T					
76. - Strategic Advisers Sht Duration Fund	A	Dividend	K	T	Sold (part)	01/30/14	J	A	
77. - Strategic Advisers Sht Duration Fund					Sold (part)	02/07/14	J	A	
78. - Strategic Advisers Sht Duration Fund					Buy (add'l)	06/23/14	J		
79. - Strategic Advisers Sht Duration Fund					Buy (add'l)	07/16/14	J		
80. - Strategic Advisers Sht Duration Fund					Buy (add'l)	12/23/14	J		
81. Blackstone Alt. Multi Mgr	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 10

Name of Person Reporting

Paez, Richard A.

Date of Report

06/10/2015

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII. Investments and Trusts (cont'd)

* Line 17 - [REDACTED] (401k) Retirement Plan is managed by Fidelity's Strategic Advisers, Inc.

* Line 18 - Fidelity Portfolio Advisory Services manages [REDACTED] IRA.

FINANCIAL DISCLOSURE REPORT

Page 10 of 10

Name of Person Reporting

Paez, Richard A.

Date of Report

06/10/2015

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Richard A. Paez**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544