

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kelly, Jr., Paul J.	2. Court or Organization U.S. Court of Appeals-10th Cir	3. Date of Report 04/18/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge (Active)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address Post Office Box 10113 Santa Fe, New Mexico 87504-6113		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2016	State of New Mexico, Public Employees Retirement Assn. Volunteer Firefighter Pension	\$1,500.00
2. 2016	Santa Fe Co. Fire Fighter Stipend	\$1,004.00
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. 2016 National Cultural Heritage Moot Court, DePaul Law School	2/26-28/2016	Chicago, Illinois	Judge final round of Comp.	Transportation, lodging and meals.
2. 2016 Irving R. Kaufman Memorial Securities Law Moot Court, Fordham Law School	4/1-4/2016	New York, New York	Judge final round of Comp	Transportation, lodging and meals.
3. 2016, Board Meeting, Federal Judges Association	5/17-18/2016	Washington, D.C.	Board Member	Transportation, lodging and meals.

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4.	2016 Judge Paul Joseph Kelly, Jr. Invitational Trial Advocacy Comp., Fordham Law Sch.	11/11-14/2016	New York, New York	Judge final round of Comp.	Transportation, lodging and meals.
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5.					
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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. U.S. Bank, Sante Fe, NM	A	Int./Div.	K	T					
2. Misc. Oil & Gas Interests (Lea & Eddy Co., NM)(Wyo, Texas)	A	Royalty	J	W					
3. Rich Third Ltd.	B	Dividend	K	W					
4. First National Tower Ltd.	A	Dividend	L	W					
5. Northwestern Mutual Life	D	Int./Div.	L	T					
6. Goldman Sachs Tr. Fnd. Treas. Int.	A	Dividend	J	T	Buy	08/25/16	J		
7.					Sold (part)	07/08/16	J		
8. JP Morgan Tr 1 Intrepid Value Fd.	A	Dividend	J	T	Sold (part)	08/25/16	J		
9. Oppenheimer Dev. Mkts	A	Dividend	J	T	Buy	02/18/16	J		
10.					Sold (part)	08/25/16	J	A	
11. Neuberger Berman Alt. Funds	A	Dividend	J	T	Sold (part)	08/25/16	J	A	
12.					Buy	02/05/16	J		
13. Blackrock Fd Tr. Core Bond Ins't. Cl.	A	Dividend	J	T	Sold (part)	08/25/16	J	A	
14. American Euro Pacific Gr. Cl. F-2	A	Dividend	J	T	Buy	02/08/16	J		
15.					Buy	08/25/16	J		
16.					Sold (part)	08/25/16	J	A	
17. US Bancorp	A	Dividend	J	T	Buy	02/01/16	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Harbor Fund Cap App. Inst. Cl.	A	Dividend	J	T	Buy	02/18/16	J		
19.					Sold (part)	08/25/16	J	A	
20. Harbor Fund Small Cap	A	Dividend	J	T	Buy	02/08/16	J		
21.					Sold (part)	08/25/16	J	A	
22. MFS Ser. Tr X Emerging Mkts	A	Dividend	J	T	Buy	08/25/16	J		
23.					Sold (part)	08/25/16	J	A	
24. Principal Fds Inc Mid Cap	A	Dividend	J	T	Sold (part)	08/25/16	J	A	
25. Principal Fds Inc H.Y. Inst. Cl.	A	Dividend	J	T	Buy	08/25/16	J		
26.					Buy	02/08/16	J		
27.					Sold (part)	08/25/16	J	A	
28. John Hancock Abs. Return Currency	A	Dividend	J	T	Buy	02/09/16	J		
29.					Buy	08/25/16	J		
30.					Sold (part)	08/25/16	J	A	
31. Metropolitan West Fds Tot Return	A	Dividend	J	T	Sold (part)	08/25/16	J	A	
32. Investment Mgrs Ser Tr Oak Ridge Small Cap Growth	A	Dividend	J	T	Buy	02/08/16	J		
33.					Buy	08/25/16	J		
34.					Sold (part)	08/25/16	J		

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35. Oppenheimer Int'l Bd Fd	A	Dividend	J	T	Sold (part)	08/25/16	J	A	
36. Eaton Vance	A	Dividend	J	T	Sold (part)	08/25/16	J	A	
37. Brookfield Inv Fd. Global	A	Dividend	J	T	Buy	02/08/16	J		
38.					Buy	08/25/16	J		
39. Deutsche Sec Tr Enhanced Com. Strategy	A	Dividend	J	T	Buy	02/08/16	J		
40.					Buy	08/25/16	J		
41. Sunamerica Focused Div Strategy Portfolio	A	Dividend	M	T	Buy	01/01/16	M		
42. Oppenheimer Maint. Shrt Y	A	Dividend	J	T	Buy	02/08/16	J		
43.					Buy	08/25/16	J		
44. AQR Managed Fut.Strat	A	Dividend	J	T	Buy	08/25/16	J		
45. Blackrock Fds Global Long/Short Gr.Fd	A	Dividend	J	T	Buy	08/25/16	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Paul J. Kelly, Jr.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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