

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Wallace, Mark S.	2. Court or Organization United States Bankruptcy Court, Central Dist. of California	3. Date of Report 07/10/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States Bankruptcy Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 411 West Fourth Street Santa Ana, CA 92701		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee	Revocable Trust #1
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1991	401(k) Profit Sharing Plan of Stutman, Treister & Glatt PC (self directed, otherwise no control). Plan terminated May 2014, assets transferred to Rollover IRA
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Association of Insolvency and Restructuring Advisors	June 3 - 7, 2014	Denver, CO	Annual conference	Transportation, meals, lodging
2.	National Conference of Bankruptcy Judges	October 7 -11, 2014	Chicago, IL	Annual conference	Transportation, meals, lodging
3.	American Bankruptcy Institute	April 24 - 27, 2014	Washington, D.C.	Annual conference	Transportation, meals, lodging
4.	Turnaround Management Association	July 9 - 10, 2014	Dana Point, CA	Regional conference	Transportation, meals, lodging
5.	George Mason University	September 14 - 16, 2014	San Francisco, CA	Government pension plan conference	Transportation, meals, lodging

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Bank of America	Credit card	J
2.	Chase Bank	Credit card	J
3.	ADM Investor Services, Inc.	Liabilities on commodity and futures positions in excess of cash posted for margin	J
4.	US Bank	Credit card	J
5.	Citibank	Credit card	J
6.	Target	Credit card	J

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Wells Fargo Advisors Money Market Fund	A	Dividend	M	T					
2. US Treasury Bond	A	Interest	K	T					
3. SDD units	A	Distribution	J	T					
4. SRS units	A	Distribution	J	T					
5. Wells Fargo Bank Deposit (x)	A	Interest	J	T					
6. ABX common stock	A	Dividend	J	T					
7. American Century Capital Preservation Fund	A	Dividend	K	T					
8. American Century Global Gold Fund	B	Dividend	J	T					
9. American Capital Capital Preservation Fund	A	Dividend	J	T					
10. UBS USA Deposit Account	A	Interest	K	T					
11. XOM common stock	A	Dividend	J	T					
12. PWE units	A	Dividend	J	T					
13. GDX units	A	Distribution	J	T					
14. NLY units	B	Dividend	J	T					
15. ABX common stock	A	Dividend	J	T					
16. COP common stock	A	Dividend	J	T					
17. 100 PSX	A	Dividend	J	T					

1. Income Gain Codes:	A –\$1,000 or less	B –\$1,001 - \$2,500	C –\$2,501 - \$5,000	D –\$5,001 - \$15,000	E –\$15,001 - \$50,000
(See Columns B1 and D4)	F –\$50,001 - \$100,000	G –\$100,001 - \$1,000,000	H1 –\$1,000,001 - \$5,000,000	H2 –More than \$5,000,000	
2. Value Codes	J –\$15,000 or less	K –\$15,001 - \$50,000	L –\$50,001 - \$100,000	M –\$100,001 - \$250,000	
(See Columns C1 and D3)	N –\$250,001 - \$500,000	O –\$500,001 - \$1,000,000	P1 –\$1,000,001 - \$5,000,000	P2 –\$5,000,001 - \$25,000,000	
	P3 –\$25,000,001 - \$50,000,000		P4 –More than \$50,000,000		
3. Value Method Codes	Q –Appraisal	R –Cost (Real Estate Only)	S –Assessment	T –Cash Market	
(See Column C2)	U –Book Value	V –Other	W –Estimated		

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18. ECA common stock	A	Dividend	J	T					
19. iShares TIPs Bond Fund	A	Distribution	K	T					
20. US Treasury obligations	C	Interest	L	T					
21.					Redeemed (part)	03/31/14	L	A	
22. Federated Prudent Bear Fund	A	Distribution	K	T					
23.					Buy (add'l)	06/06/14	K		
24. PHYS units		None	J	T					
25. Physical gold		None	K	T					
26. US Double Eagle coins		None	M	T					
27. Physical silver		None	J	T					
28. Bank of America savings account	A	Interest	J	T					
29. Bank of America checking account	A	Interest	J	T					
30. Union Bank checking account	A	Interest	J	T					
31. Chase Bank checking account	A	Interest	J	T					
32. Chase Bank savings account	A	Interest	J	T					
33. VXX units	A	Distribution	J	T					
34. SDD units	A	Distribution	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. ABX common stock	A	Dividend	J	T					
36. XOM common stock	A	Dividend	J	T					
37. US Treasury obligations	A	Interest	K	T					
38. Federated Prudent Bear Fund	A	Distribution	K	T					
39. Vanguard Ginnie Mae Fund	A	Distribution	K	T					
40. Vanguard Inflation Index Fund	A	Distribution	K	T					
41. Rydex Inverse S&P5002x Strategy Fund	A	Distribution	K	T					
42.					Buy (add'l)	08/05/14	K		
43. American Century Capital Preservation Fund	A	Distribution	L	T					
44. UBS U.S. deposit account	A	Distribution	K	T					
45. 200 GG common stock	A	Dividend	J	T					
46. US. Treasury obligations	A	Interest	K	T					
47.					Sold (part)	01/09/14	J	A	
48. Dreyfus 100% USTreasury Money Market Fund	A	Distribution	K	T					
49. Fidelity US Treasury Money Market Fund	A	Distribution	L	T					
50. Rydex US Government Money Market Fund	A	Distribution	J	T					
51.					Sold (part)	08/05/14	K	A	

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52. US Bank Variable Rate Account	A	Interest			Distributed	06/02/14	K	A	
53. Wells Fargo Bank Deposit Sweep	A	Interest	K	T	Buy	06/02/14	K		
54. ADM Investor Services	A	Distribution	J	T					
55. US Savings Bonds	A	Interest	K	W					
56. Northwestern Whole Life Mutual Life Insurance Policy	A	Dividend	K	W					
57. U.S. Treasury obligations (x)	B	Interest	M	T					
58. -100 PNRA common stock		None	J	T					
59. 1000 CORT common stock	A	Dividend			Sold	10/15/14	J	A	
60. 1000 CORT common stock	A	Dividend			Buy (add'l)	05/07/14	J		
61.					Sold	10/14/14	J	A	
62. 700 SWIR common stock	A	Dividend			Sold	06/11/14	J	A	
63. -50 SAM common stock		None	J	T					
64. Prudent Bear Fund	A	Distribution	K	T					
65. -20 PCLN common stock		None	J	T					
66. 400 NEM common stock	A	Dividend	K	T					
67. BGEIX units	A	Distribution	K	T					
68. 40 SGOL units		None	J	T					

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69. 100 NEM common stock	A	Dividend	J	T					
70. 2000 SLV units		None	K	T	Buy	03/06/14	K		
71. -200 MAR common stock		None	J	T	Sold	04/18/14	J		
72. -20 CMG common stock		None	J	T	Sold	07/11/14	J		
73. 500 GDXJ units	A	Distribution	J	T	Buy	12/16/14	J		
74. -300 SHLD common stock		None			Sold	05/01/14	J		
75.					Buy	05/21/14	J	B	
76. 1 July sugar		None			Buy	03/05/14	J		
77.					Sold	06/12/14	J	A	
78. 1 July oat		None			Buy	05/01/14	J		
79.					Sold	05/29/14	J	A	
80. 1 December cotton		None			Buy	03/14/14	J		
81.					Sold	03/26/14	J	A	
82. -1 September copper		None			Sold	07/16/14	J		
83.					Buy	07/18/14	J	B	
84. -1 October feeder cattle		None			Sold	07/18/14	J		
85.					Buy	07/21/14	J	A	

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86. -1 September emini S&P		None			Sold	09/04/14	J		
87.					Buy	09/08/14	J	A	
88. -1 December emini S&P		None			Sold	09/25/14	J		
89.					Buy	10/01/14	J	B	
90. 1 December emini S&P		None			Buy	10/07/14	J		
91.					Sold	10/07/14	J	A	
92. 1 May 2015 cocoa call		None			Buy	10/14/14	J		
93.					Sold	11/13/14	J	A	
94. -1 December emini S&P		None			Sold	11/13/14	J		
95.					Buy	12/10/14	J	A	
96. -1 March 2015 emini S&P		None	J	T	Sold	12/10/14	J	A	
97. -1 March 2015 oat		None	J	T	Sold	12/16/14	J	A	
98.									
99.									
100.									
101.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Many of the reported transactions are short sales. In such a transaction, the sale precedes the purchase. Gain or loss is realized when the short sale is closed out by purchasing the stock or commodity that was sold short. The audit function in the software fails to take these short sales into account and therefore generates a host of misleading "error" messages. For example, if a June emini S&P contract is sold on April 10, 2014 and bought on June 1, 2043, the transaction closes out on June 1, 2043 and nothing is owned as of the close of the reporting period on December 31, 2014. Short sales and short positions are denoted by a minus sign in front of the item being sold short, for example -20 PCLN common stock means that 20 shares of Priceline common stock was sold short.

Certain assets generate no income during the reporting period. For example, precious metals generate no income unless sold. Stocks that are sold short (such as PNRA, PCLN and SAM) generate no income while held short.

Many of the reported transactions involve commodity, currency index or stock index futures contracts. In such a transaction, there is no "purchase price" as such. Instead, the buyer (or seller) posts cash margin to secure his promise to buy or sell at maturity. The liability on futures contracts can vary from day to day based upon daily price limits regarding how much a price for the underlying commodity, currency index or stock index can rise or fall in a single day. Some contracts have no limits. Therefore, the liability theoretically could be infinite.

Also, please note that when securities are sold short and then closed out in not one but two (partial) transactions, there is no "buy (partial)" notation to elect. Therefore, I simply used "buy."

For open futures positions at the end of the year, if any, the unrealized gain or loss in the contract as of the close of business on December 31, 2014 is reported.

Revocable Trust #1 no longer has a beneficial interest in any assets.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Mark S. Wallace

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544