

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2017

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Christen, Morgan B.	2. Court or Organization United States Court of Appeals for the Ninth Circuit	3. Date of Report 05/14/2018
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address 605 West 4th Avenue, Suite 252 Anchorage, Alaska 99501		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Director	The Foraker Group
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2012	Alaska State Employee Accounts (Judicial Retirement, 457 Plan, 401(a) Plan); no control
2. 2001	Preston Gates & Ellis Retirement Savings (with former law firm); no control
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2017	Alaska Permanent Fund Dividend	\$1,100.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2017	Self employed [REDACTED]
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Rasmuson Foundation	September 6-8, 2017	Silver Salmon Camp, Alaska	Women's Leadership Retreat	Transportation, food, lodging, and entertainment
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Northrim Bank	Credit Line	M
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. ASB Accounts (cash)	A	Interest	J	T					
2. Wells Fargo Accounts (cash)	A	Interest	J	T					
3. True North Federal Credit Union (cash)	A	Interest	J	T					
4. ████████ Accounts (cash)	A	Interest	N	T					
5. T. ROWE PRICE RETIREMENT 2025	E	Dividend	O	T	Buy	01/03/17	O		
6. American Century International Discovery		None	M	T					
7. American Funds, Growth Fund of America (Y)									
8. Brandes International Equity Fund		None	K	T					
9. Columbia Value & Restructuring Fund-Z	B	Dividend	K	T					
10. Fidelity Retirement Money Market Portfolio (Y)									
11. Prime Plus Investments, Inc.	A	Dividend	J	T					
12. Vanguard European Stock Index Fund	B	Dividend	M	T					
13. Vanguard Health Care Fund	B	Dividend	L	T					
14. Vanguard Institutional Index Fund		None			Sold	01/03/17	O		
15. Vanguard Limited-Term Tax Exempt Fund	A	Dividend	J	T					
16. ████████ Capital Account	D	Dividend	M	T					
17. HEWM VI Investment Fund - no control		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. HEWM VIII Investment Fund - no control (Y)									
19. HEWM XII Investment Fund - no control		None	J	T					
20. HEWM XV Investment Fund - no control		None	K	T					
21. Venture Law Group Invst. 2004 - no control		None	J	T					
22. Venture Law Group Invst. 2005 - no control		None	K	T					
23. Venture Law Group Invst. 2006 - no control		None	J	T					
24. Venture Law Group Invst. 2007 - no control		None	J	T					
25. Endeavor Capital Fund (X)	B	Dividend	K	T	Buy (add'l)	01/30/17	J		
26.					Buy (add'l)	05/18/17	J		
27.					Buy (add'l)	10/16/17	J		
28. Investment Property # 1, Nelson, NZ		None	N	W					
29. Investment Property # 2, Blaine, WA		None	K	W					
30. Investment Property # 3, Blaine, WA		None	M	W					
31. Investment Property # 4, Leonard, MN		None	M	W					
32. Investment Property #5, Blaine, WA		None	M	W					
33. Rental Property # 1, Blaine, WA	D	Rent	M	W					
34. Rental Property # 2, Blaine, WA	E	Rent	M	W					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. Rental Property # 4, Bellingham, WA	C	Rent	M	W					
36. Retirement Plan - no control	G	Int./Div.	P1	T					
37. Northwestern Mutual - whole life policy #1	A	Dividend	K	T					
38. Northwestern Mutual - whole life policy #2	A	Dividend	K	T					
39. New York Life - whole life policy #1	C	Dividend	L	T					
40. New York Life - whole life policy #2	A	Dividend	L	T					
41. Brokerage Acct #1 (H)									
42. Bank of America (cash)	A	Interest	J	T					
43. Merrill Lynch Bank Deposit Program (cash)	A	Interest	J	T					
44. First TR Large Cap Value Opportunities Alphadex (FTA)	A	Dividend	K	T	Sold (part)	04/13/17	J	B	
45. First TR Small Cap Core Alphadex Fd. (FYX)	A	Dividend	J	T	Sold (part)	04/13/17	J	A	
46. First TR Mid Cap Core Alphadex Fd. (FNX)	A	Dividend	K	T	Sold (part)	04/13/17	J	A	
47. First TR Emerging Markets Alphadex Fund (FEM)	A	Dividend	J	T					
48. First TR Emerging Markets (FEMS)	A	Dividend	J	T					
49. Flexshares Morningstar Global Upstream Nat Res Index Fd. (GUNR)	A	Dividend	J	T	Sold (part)	04/13/17	J	B	
50. FT 6590 VALUE LINE (CVAL17)	C	Dividend	L	T	Buy	04/13/17	L		
51. FT 6590 S&P TARGET SMID (CFMD17)	A	Dividend	L	T	Buy	04/13/17	L		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. FT 6590 S&P TARGET 24 2Q (CFPT17)	A	Dividend	L	T	Buy	04/13/17	L		
53. Guggenheim S&P 500 Equal Weight ETF (RSP)	A	Dividend	K	T					
54. Guggenheim S&P Mid Cap 400 Equal weight ETF (EWMC)		None	J	T	Sold (part)	04/13/17	J	A	
55. INVESCO UNIT TRS UNIT 1753 SELECT S&P INDL (CSPN17)	C	Dividend	K	T	Buy	04/13/17	K		
56. INVESCO UNIT TRS UNIT 1753 EAFE SELECT 20 PORT (CEAF17)	A	Dividend	K	T	Buy	04/13/17	K		
57. INVESCO UNIT TRS UNIT 1753 SELECT S&P CORE (CSCR17)	C	Dividend	K	T	Buy	04/13/17	K		
58. IQ Global Resources ETF (GRES)	A	Dividend	J	T	Sold (part)	04/13/17	J	A	
59. IQ Hedge Multi-Strat Tracker ETF (QAI)	A	Dividend	K	T	Buy (add'l)	04/13/17	J		
60. IQ US Real Estate Small (ROOF)	A	Dividend	J	T	Buy (add'l)	04/13/17	J		
61. iShares 1-3 yr. Treasury Bond ETF (SHY)	A	Dividend	J	T	Buy (add'l)	04/13/17	J		
62. ISHARES MSCI ACWI ETF		None			Buy	03/28/17	L		
63.					Sold	04/13/17	L		
64. Oppenheimer Rev. Weighted Trust Mid Cap Rev. ETF (RWK)	A	Dividend	K	T	Sold (part)	04/13/17	J	B	
65. Oppenheimer Rev. Weighted Trust Small Cap Rev. ETF (RWJ)	A	Dividend	J	T	Sold (part)	04/13/17	J	A	
66. Oppenheimer Rev. Weighted Trust Large Cap Rev. ETF (RWL)	A	Dividend	K	T	Sold (part)	04/13/17	J	A	
67. PowerShares FTSE RAFI US 150 (PRFZ)	A	Dividend	J	T	Sold (part)	04/13/17	J	A	
68. PowerShares FTSE RAFI Develo	A	Dividend			Sold	04/13/17	K	A	

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69. Proshares Hedge Replication ETF (HDG)		None	K	T	Buy (add'l)	04/13/17	J		
70. SPDR S&P 500 ETF TRUST		None			Buy	03/28/17	M		
71.					Sold	04/13/17	M		
72. Vanguard REIT ETF (VNQ)	A	Dividend	J	T	Buy (add'l)	04/13/17	J		
73. Vanguard FTSE Emerging Markets ETF (VWO)	A	Dividend	J	T	Buy (add'l)	04/13/17	J		
74. Wisdomtree Midcap Earnings (EZM)	A	Dividend	K	T	Sold (part)	04/13/17	J	A	
75. FT Unit 5940 S&P Target	A	Dividend			Sold	03/29/17	K	C	
76. FT Unit 5940 Value Line Target	A	Dividend			Sold	03/29/17	K	D	
77. FT 5940 S&P Target SMID	A	Dividend			Sold	03/29/17	K	D	
78. Invesco Unit TRS Unit 1617 Seiect S&P Core	A	Dividend			Sold	03/29/17	K	A	
79. Invesco Unit TRS Unit 1617 Select S&P INDL	A	Dividend			Sold	03/29/17	K	A	
80. Invesco Unit TRS Unit 1617 EAFE Select Port	A	Dividend			Sold	03/29/17	K	A	
81. XTrackers MSCI EAFE Hedged Equity ETF (DBEF)	B	Dividend	L	T	Sold (part)	04/13/17	J	A	
82. XTrackers MSCI Emerging Markets Hedged Equity ETF (DBEM)	A	Dividend	K	T	Buy (add'l)	04/13/17	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, line 81: Formerly Deutsche X-Trackers MSCI EAFE Hedged Equity ETF.

Part VII, line 82: Formerly Deutsche X-Trackers MSCI Emerging Markets Hedged Equity ETF.

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Morgan B. Christen

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544